

# THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



SEC/UFR/SQ/2023

November 09, 2023

The Manager, Listing Department  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1,  
G. Block, Bandra-Kurla Complex  
Bandra (E),  
MUMBAI – 400 051.

Dear Sirs,

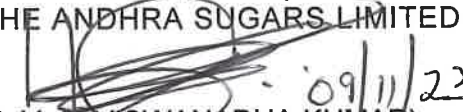
As per Regulation 33(3) of SEBI (LODR) Regulations, 2015, enclosed herewith a copy of Statement of Standalone and Consolidated Unaudited Financial Statements and Segment-wise Results along with Limited Review Report for the Quarter & Half Year ended 30th September, 2023 which was reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 09<sup>th</sup> November, 2023.

As per Regulation 23(9) of SEBI (LODR) Regulations, 2015, enclosed herewith Related Party Transactions for the First Half Year ended 30th September, 2023.

The aforesaid Board Meeting commenced at 11.00 a.m. (IST) and Concluded at 12.40 p.m. (IST).

This is for your kind information and records.

Thanking you,

Yours faithfully,  
for THE ANDHRA SUGARS LIMITED  
  
(P. V. S. VISWANADHA KUMAR)  
Vice President (Fin.) & Addl. Secretary

Encl: as above

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# THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30-09-2023

	Particulars	All Amounts Rs. In Lakhs					
		Three months Ended			Six months Ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Un-Audited		Un-Audited		Audited	
1	<b>Income from Operations</b>						
	a Revenue from Operations	30454.51	31308.31	36848.86	61762.82	74461.56	145291.73
	b Other income	1260.57	617.31	961.31	1877.88	1266.35	2713.85
	<b>Total Income from Operations</b>	<b>31715.08</b>	<b>31925.62</b>	<b>37810.17</b>	<b>63640.70</b>	<b>75727.91</b>	<b>148005.58</b>
2	<b>Expenses</b>						
	a Cost of Materials consumed	6086.06	7678.45	8443.61	13764.51	16993.25	46129.06
	b Purchase of Stock-in-trade	61.13	-	-	61.13	-	70.08
	c Change in inventories of finished goods, work-in-progress and stock-in-trade	5183.53	3018.16	2867.30	8201.69	5063.65	261.91
	d Employee benefits expenses	3429.96	3324.80	4288.42	6754.76	8111.10	14974.97
	e Finance costs	22.17	25.68	78.57	47.85	169.24	287.57
	f Depreciation and amortisation expenses	1712.01	1691.29	1517.01	3403.30	2989.88	6088.97
	g Power and Fuel	9146.25	9470.34	8618.69	18616.59	17912.50	38763.36
	h Other expenses	4032.55	4021.63	5379.31	8054.18	9356.36	16995.60
	<b>Total Expenses</b>	<b>29673.66</b>	<b>29230.35</b>	<b>31192.91</b>	<b>58904.01</b>	<b>60595.98</b>	<b>123571.52</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>2041.42</b>	<b>2695.27</b>	<b>6617.26</b>	<b>4736.69</b>	<b>15131.93</b>	<b>24434.06</b>
4	Exceptional items (Refer Note 3)	-	-	644.49	0.00	644.49	1103.75
5	<b>Profit before tax (3-4)</b>	<b>2041.42</b>	<b>2695.27</b>	<b>5972.77</b>	<b>4736.69</b>	<b>14487.44</b>	<b>23330.31</b>
6	<b>Tax expenses</b>						
	Current Tax	392.22	764.15	1566.68	1156.37	3808.43	6150.00
	Deferred Tax	40.73	(14.84)	5.34	25.89	(97.90)	(175.54)
	Income Tax Refund	-	(35.50)	-	(35.50)	(15.95)	(15.95)
	Short/(Excess) Provision of Tax of Earlier Years	19.54	-	-	19.54	-	(33.59)
	<b>Total Tax expenses</b>	<b>452.49</b>	<b>713.81</b>	<b>1572.02</b>	<b>1166.30</b>	<b>3694.58</b>	<b>5924.92</b>
7	<b>Net Profit after tax (5-6)</b>	<b>1588.93</b>	<b>1981.46</b>	<b>4400.75</b>	<b>3570.39</b>	<b>10792.86</b>	<b>17405.39</b>
8	<b>Other Comprehensive income</b>						
	a) (i) Items that will not be reclassified to profit or loss	49.76	45.65	(3015.98)	95.41	(3560.95)	(10391.45)
	(ii) Income tax relating to items that will not be re classified to profit or loss	0.00	1.89	2.85	1.89	5.70	(3.37)
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>49.76</b>	<b>47.54</b>	<b>(3013.13)</b>	<b>97.30</b>	<b>(3555.25)</b>	<b>(10394.82)</b>
9	<b>Total Comprehensive income (7+8)</b>	<b>1638.69</b>	<b>2029.00</b>	<b>1387.62</b>	<b>3667.69</b>	<b>7237.61</b>	<b>7010.57</b>
10	Paid-up Equity share capital (Face value per share Rs.2/-)	2711.01	2711.01	2711.01	2711.01	2711.01	2711.01
11	Other Equity	-	-	-	-	-	126159.52
12	Earnings Per share (Basic and diluted Earning per share) Rs.	1.17	1.46	3.24	2.63	7.96	12.84

### Notes:

- The unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind As) as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- The decrease in the profitability when compared to the corresponding period is mainly due to decrease in the selling prices of Chlor Alkali & Chemical Segments and also increase in the Power Cost.
- Exceptional item for the Year Ended 31st March 2023 and Half Year ended 30th September 2022 includes write down of raw material cost to net realisable value i.e devaluation of sulphur, consequent to the decrease in the price of finished goods (Sulphuric Acid).
- The above results of the Company have been reviewed by the Audit Committee and approved by Board of Directors at their Meetings held on 09.11.2023 and statutory auditors have carried out a limited review.
- Previous period figures have been regrouped wherever necessary to conform the current period presentation.

Place: Tanuku  
Date: 09.11.2023

For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY  
Chairman & Managing Director

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CIN : L15420AP1947PLC000326



# THE ANDHRA SUGARS LIMITED

Venkatapuram : Tanuku - 534 215, Andhra Pradesh, India.



**STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION  
33 OF THE LISTING AGREEMENT FOR THE QUARTER AND HALF YEAR ENDED 30.09.2023**

All Amounts Rs. In Lakhs

Particulars	Quarter Ended 30.09.2023	Preceeding Quarter Ended 30.06.2023	Quarter Ended 30.09.2022	Half Year Ended 30.09.2023	Half Year Ended 30.09.2022	Year Ended 31.03.2023
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>1. Segment Revenue</b>						
a) SUGAR	5498.97	6198.23	3792.11	11697.20	7375.13	18134.03
b) CHLOR - ALKALI	25196.15	20400.17	27689.19	45596.32	54300.34	99526.51
c) POWER GENERATION	491.81	267.41	468.39	759.22	833.66	2913.52
d) INDUSTRIAL CHEMICALS	5679.65	5700.91	7448.45	11380.56	16002.90	32421.99
e) UNALLOCATED	2245.59	2165.94	2051.23	4411.53	3857.10	7879.18
<b>TOTAL:</b>	<b>39112.17</b>	<b>34732.66</b>	<b>41449.37</b>	<b>73844.83</b>	<b>82369.13</b>	<b>160875.23</b>
Less: Inter segment revenue	8657.66	3424.35	4600.51	12082.01	7907.57	15583.50
<b>Income from operations</b>	<b>30454.51</b>	<b>31308.31</b>	<b>36848.86</b>	<b>61762.82</b>	<b>74461.56</b>	<b>145291.73</b>
<b>2. Segment Results (Profit (+) / Loss (-) before Tax and Interest) :-</b>						
a) SUGAR	(353.57)	252.60	(634.47)	(100.97)	(1388.67)	(1867.47)
b) CHLOR - ALKALI	1013.13	2280.65	6180.55	3293.78	14523.69	24048.90
c) POWER GENERATION	98.18	18.30	101.93	116.48	90.93	84.59
d) INDUSTRIAL CHEMICALS	1223.41	546.82	661.39	1770.23	2497.48	4117.70
e) UNALLOCATED	82.44	(377.42)	(258.06)	(294.98)	(1066.75)	(2765.84)
<b>TOTAL:</b>	<b>2063.59</b>	<b>2720.95</b>	<b>6051.34</b>	<b>4784.54</b>	<b>14656.68</b>	<b>23617.88</b>
Less: Interest	22.17	25.68	78.57	47.85	169.24	287.57
<b>Total Profit Before Tax</b>	<b>2041.42</b>	<b>2695.27</b>	<b>5972.77</b>	<b>4736.69</b>	<b>14487.44</b>	<b>23330.31</b>
<b>3. Segment wise Assets</b>						
a) SUGAR	16364.27	21763.77	20801.39	16364.27	20801.39	25232.01
b) CHLOR - ALKALI	82891.06	87534.69	83200.87	82891.06	83200.87	83617.20
c) POWER GENERATION	7328.59	7094.28	7991.58	7328.59	7991.58	7369.18
d) INDUSTRIAL CHEMICALS	19242.30	19034.37	19676.66	19242.30	19676.66	15667.82
e) UNALLOCATED	36076.10	34912.53	34609.90	36076.10	34609.90	32059.41
<b>TOTAL:</b>	<b>161902.32</b>	<b>170339.64</b>	<b>166280.40</b>	<b>161902.32</b>	<b>166280.40</b>	<b>163945.62</b>
<b>Segment wise Liabilities</b>						
a) SUGAR	1966.82	595.30	1812.42	1966.82	1812.42	2295.51
b) CHLOR - ALKALI	15334.13	22398.18	16036.19	15334.13	16036.19	17310.35
c) POWER GENERATION	345.00	369.52	393.35	345.00	393.35	393.71
d) INDUSTRIAL CHEMICALS	1747.66	2258.05	2952.93	1747.66	2952.93	1580.69
e) UNALLOCATED	4271.67	5450.41	7225.57	4271.67	7225.57	5109.59
<b>TOTAL:</b>	<b>23665.28</b>	<b>31071.46</b>	<b>28420.46</b>	<b>23665.28</b>	<b>28420.46</b>	<b>26689.86</b>
<b>Capital Employed</b>	<b>138237.04</b>	<b>139268.18</b>	<b>137859.94</b>	<b>138237.04</b>	<b>137859.94</b>	<b>137255.76</b>

Place: Tanuku

Date: 09.11.2023

For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY  
Chairman & Managing Director

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# THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.

Statement of Assets and Liabilities - Standalone

Rs. In Lakhs



		As at 30th Sept'2023	As at 31st Mar'2023
Particulars		Un audited	Audited
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	74014.34	76123.79
	(b) Capital Work-in-progress	17896.40	12522.37
	(c) Right to use assets	18.01	37.61
	(d) Investment Property	2.70	2.93
	(e) Other Intangible Assets	-	-
	(f) Financial Assets		
	(i) Investments	4326.21	4321.09
	(ii) Trade Receivables		
	(iii) Loans	-	-
	(iv) Others (to be specified)	3510.67	3567.40
	(g) Deferred Tax Assets (Net)		
	(h) Other Non-current Assets	1321.34	1483.60
2	<b>Current assets</b>		
	(a) Inventories	25688.45	33075.80
	(b) Financial Assets		
	(i) Investments	15008.75	9917.80
	(ii) Trade Receivables	14459.52	15908.74
	(iii) Cash and cash equivalents	168.52	17.53
	(iv) Bank balances other than (iii) above	2009.80	4394.97
	(v) Loans	-	-
	(vi) Others	355.20	343.35
	(c) Current Tax Assets (Net)	391.21	140.12
	(d) Other Current assets	2512.08	1869.40
	(e) Assets classified as held for sale	219.12	219.12
	<b>Total Assets</b>	<b>161902.32</b>	<b>163945.62</b>
	<b>EQUITY AND LIABILITIES</b>		
1	Equity		
	(a) Equity Share Capital	2711.01	2711.01
	(b) Other Equity	127116.52	126159.52
	Deferred Government Grant	74.64	103.14
2	<b>LIABILITIES</b>		
A)	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	384.96	356.54
	(ia) Lease Liabilities	10.83	10.47
	(ii) Trade Payables		
	Due to Others	7891.95	7892.08
	(iii) Other financial liabilities	253.03	241.98
	(b) Deferred Tax Liabilities (Net)	7939.08	7915.08
	(c) Provisions	2816.66	2649.05
	(d) Other non-current liabilities	33.33	33.24
B)	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	845.76	1801.73
	(ia) Lease Liabilities	19.85	31.72
	(ii) Trade payables		
	Due to Micro & Small Enterprises	318.87	410.58
	Due to Others	3798.65	4881.70
	(iii) Other financial liabilities	1831.75	4045.93
	(b) Other current liabilities	4967.84	3858.78
	(c) Provisions	887.59	843.07
	(d) Current tax Liabilities (Net)	-	-
	<b>Total Equity and Liabilities</b>	<b>161902.32</b>	<b>163945.62</b>

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For THE ANDHRA SUGARS LIMITED

Place: Tanuku

Date: 09.11.2023

P. NARENDRANATH CHOWDARY  
Chairman & Managing Director



# THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



## STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED

Rs. In Lakhs

PARTICULARS	30th Sep 2023	30th Sep 2022
Profit before tax from continuing operations	4736.69	14487.44
<b>Adjustments for</b>		
Net gain on sale of current investments	(164.66)	(70.03)
Net gain on revaluation of current investments	(225.94)	(92.21)
Interest expense	47.85	169.24
Interest income	(341.41)	(204.98)
Dividend income	(543.71)	(522.07)
Loss Allowance provided	2.07	1.41
Government Grant amortised	(28.50)	(38.26)
Depreciation/amortization on continuing operation	3403.30	2989.88
Loss/[profit] on sale of fixed assets	(41.57)	(0.13)
Assets written off	28.41	0.18
Remeasurement of defined benefit plans	90.30	(122.63)
<b>Operating profit before working capital changes</b>	<b>6962.83</b>	<b>16597.84</b>
<b>Movements in working capital:</b>		
Increase/[decrease] in trade payables	(1174.89)	122.75
Increase/[decrease] in Provisions	212.13	(69.21)
Increase/[decrease] in other liabilities	1109.07	2024.77
Increase/[decrease] in other financial liabilities	(2222.83)	(815.90)
Decrease/[increase] in trade receivables	1447.15	90.86
Decrease/[increase] in inventories	7387.35	599.53
Decrease/[increase] in other Assets	(564.12)	(1439.00)
Decrease/[increase] in Other Bank Balances	2385.17	(3825.65)
Decrease/[increase] in other financial assets	44.88	645.79
<b>Cash generated from/[used in] operations</b>	<b>15586.74</b>	<b>13931.78</b>
Direct taxes paid [net of refunds]	1391.50	2852.36
<b>Net cash flow from/[used in] operating activities (A)</b>	<b>14195.24</b>	<b>11079.42</b>
<b>Cash flows from investing activities</b>		
Purchase of fixed assets, including intangible assets, CWIP and capital advances	(6604.90)	(12001.44)
Proceeds from sale of fixed assets	53.72	0.34
Proceeds from Inter Corporate Loan	-	-
Purchase of current investments	(20996.37)	(12300.46)
Proceeds from sale/maturity of current investments	16296.02	18179.94
Interest received	341.41	204.98
Dividends received from subsidiaries	122.17	97.73
Dividends received from Associate	421.30	421.30
Dividends received from Long- Term investments	0.24	3.04
<b>Net cash flow from/[used in] investing activities (B)</b>	<b>(10366.41)</b>	<b>(5394.57)</b>
Repayment of borrowings	(927.54)	(1438.97)
Interest paid	(46.09)	(210.13)
Principal repayment of lease liabilities	(11.52)	(8.27)
Interest repayment of lease liabilities	(1.68)	(2.23)
Dividends paid including Interim Dividend	(2691.01)	(5415.01)
<b>Net cash flow from/[used in] in financing activities [C]</b>	<b>(3677.84)</b>	<b>(7074.61)</b>
Net increase/[decrease] in cash and cash equivalents (A+B+C)	150.99	(1389.76)
Cash and cash equivalents at the beginning of the year	17.53	1450.60
<b>Cash and cash equivalents at the end of the Period</b>	<b>168.52</b>	<b>60.84</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	14.79	25.25
With banks Accounts	153.73	35.59
<b>Total cash and cash equivalents</b>	<b>168.52</b>	<b>60.84</b>

Place: Tanuku

Date: 09.11.2023

For THE ANDHRA SUGARS LIMITED

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P. NARENDRANATH CHOWDARY  
Chairman & Managing Director

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# THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



TRANSACTIONS WITH THE RELATED PARTIES FOR THE PERIOD FROM 01st APRIL, 2023 to 30th SEPTEMBER, 2023.

(Rupees in Lakhs)

Particulars	Subsidiary Companies	Entities in which KMP or their relatives have significant influence	Associate Company	Key Management Personnel	Relative of Key Management Personnel	Total
Purchase of Goods from	0.35	108.89	0.37	-	-	109.61
Advance Paid Against Purchases	-	-	-	3.46	-	3.46
Services Rendered by	-	8.03	-	14.53	-	22.56
Sale of Goods to	637.60	191.42	49.05	-	-	878.07
Services Rendered to	5.40	0.01	-	0.41	0.80	6.62
Interest paid to Directors	-	-	-	0.17	-	0.17
Independent Directors Sitting Fee Paid to	-	-	-	9.25	-	9.25
Remuneration (including Comm.) paid to	-	-	-	565.42	14.30	579.72
Dividend Paid to	-	153.40	-	133.94	900.32	1187.66
Dividend Received from	122.16	-	421.30	-	-	543.46
<b>Balances as at 30-09-2023</b>						
Share Capital held by the Company, in	479.10	171.26	3660.56	-	-	4310.92
Share Capital of the Company held by	-	153.40	-	133.94	900.32	1187.66
<b>RECEIVABLES</b>						
Trade Dues (Sale of Goods)	90.28	18.83	3.87	-	-	112.98
Services Rendered to	-	0.01	-	0.41	0.80	1.22
Advance Paid to against Purchases	-	-	-	3.46	-	3.46
<b>PAYABLES</b>						
Trade Dues (Purchase of Goods)	30.00	17.60	-	-	-	47.60
Loans Received from Directors	-	-	-	3.80	-	3.80
Interest on Loans Received from Directors	-	-	-	0.08	-	0.08
Remuneration (including Comm.)	-	-	-	440.26	2.12	442.38

For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY  
Chairman & Managing Director

Place: Tanuku  
Date: 09.11.2023

082509



**Independent Auditor's Review Report on the Quarterly Unaudited Standalone and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review report to  
The Board of Directors  
The Andhra Sugars Limited**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **The Andhra Sugars Limited** ("the Company") for the quarter and half year ended September 30, 2023 ("the Statement") being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Brahmayya & Co.,  
Chartered Accountants  
Firm Registration No.000513S



T. V. Ramana  
Partner  
ICAI Membership No:200523



Place: Tanuku

Date: 9.11.2023

UDIN: 23200523 BGSVVR2428

# THE ANDHRA SUGARS LIMITED

Venkatapuram : Tanuku - 534 215, Andhra Pradesh, India.



## STATEMENT OF UN AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-09-2023

	Particulars	All Amounts Rs. in Lakhs					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	<b>Income from Operations</b>						
	a Revenue from Operations	51789.70	49185.86	60971.12	100975.56	126949.06	236758.69
	b Other Income	1294.22	723.51	984.94	2017.73	1320.69	2889.24
	<b>Total Income from Operations (Gross)</b>	<b>53083.92</b>	<b>49909.37</b>	<b>61956.06</b>	<b>102993.29</b>	<b>128269.75</b>	<b>239647.93</b>
2	<b>Expenses</b>						
	a Cost of Materials consumed	22701.03	21707.38	26594.18	44408.41	60088.69	119497.50
	b Purchase of Stock-in-trade	61.13			61.13		70.08
	c Change in inventories of finished goods, work-in-progress and stock-in-trade	5446.06	3055.01	4869.79	8501.07	6313.60	1444.94
	d Employee benefits expenses	4244.22	4134.25	5004.05	8378.47	9603.45	18245.89
	e Finance Cost	22.32	26.47	108.66	48.79	241.65	370.39
	f Depreciation and amortisation expenses	1859.55	1828.80	1669.33	3688.35	3299.26	6709.98
	g Power and Fuel	10350.87	10503.03	9418.85	20853.90	19439.61	42361.88
	h Other expenses	6213.60	5762.28	7440.47	11975.88	13594.99	25267.77
	<b>Total Expenditure</b>	<b>50898.78</b>	<b>47017.22</b>	<b>55105.33</b>	<b>97916.00</b>	<b>112581.25</b>	<b>213968.43</b>
3	<b>Profit from operations before exceptional items and tax (1-2)</b>	<b>2185.14</b>	<b>2892.15</b>	<b>6850.73</b>	<b>5077.29</b>	<b>15688.50</b>	<b>25679.50</b>
4	Exceptional items (Refer Note 3)	-	-	644.49	-	644.49	1,103.75
5	<b>Profit before tax (3-4)</b>	<b>2185.14</b>	<b>2892.15</b>	<b>6206.24</b>	<b>5077.29</b>	<b>15044.01</b>	<b>24575.75</b>
6	Share of Net Profit/(Loss) of Associate	289.85	40.53	(540.97)	330.38	459.49	698.57
7	<b>Profit before tax (5+6)</b>	<b>2474.99</b>	<b>2932.68</b>	<b>5665.27</b>	<b>5407.67</b>	<b>15503.50</b>	<b>25274.32</b>
8	<b>Tax Expenses</b>						
	Current Tax	475.42	822.10	1656.19	1297.52	4001.51	6522.70
	Deferred Tax	24.47	(23.15)	(0.75)	1.32	(126.09)	(240.31)
	Short/(excess) Provision of Tax of Earlier Years	19.54	-	-	19.54	-	(48.98)
	Income Tax Refund	-	(35.50)	-	(35.50)	(15.95)	(15.95)
9	<b>Profit After tax (7-8)</b>	<b>1955.56</b>	<b>2169.23</b>	<b>4009.83</b>	<b>4124.79</b>	<b>11644.03</b>	<b>19056.86</b>
10	<b>Other Comprehensive Income</b>						
	A (i) Items will not be reclassified to Profit/loss	25.37	19.42	(3015.01)	44.79	(3562.24)	(10500.62)
	(ii) Income tax relating to items that will not reclassified to Profit/Loss	-	1.89	2.85	1.89	5.70	(3.37)
	B (i) Items will be reclassified to Profit/loss						
	(ii) Income tax relating to items that will reclassified to Profit/Loss						(208.67)
	Share of OCI from Associate						
	<b>Other Comprehensive Income (Net of tax)</b>	<b>25.37</b>	<b>21.31</b>	<b>(3012.16)</b>	<b>46.68</b>	<b>(3556.54)</b>	<b>(10712.66)</b>
11	<b>Total Comprehensive Income/(Loss) for the Period (9+10)</b>	<b>1980.93</b>	<b>2190.54</b>	<b>997.67</b>	<b>4171.47</b>	<b>8087.49</b>	<b>8344.20</b>
12	<b>Net Profit/ (Loss) attributable to</b>						
	a) Owners of the Company	1869.19	2105.95	3901.29	3975.14	11429.72	18595.81
	b) Non Controlling Interest	86.37	63.28	108.54	149.65	214.31	461.05
13	<b>Total Comprehensive Income attributable to</b>						
	a) Owners of the Company	1857.75	2063.99	836.57	3921.74	7883.06	8129.06
	b) Non Controlling Interest	123.18	126.55	161.10	249.73	204.43	215.14
14	Paid-up Equity share capital (Face value per share Rs.2/-)	2711.01	2711.01	2711.01	2711.01	2711.01	2711.01
15	Other Equity						151416.05
16	Earnings Per share (Basic and diluted Earning per share) Rs.	1.38	1.55	2.88	2.93	8.43	13.72

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**Notes:**

- 1 The unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind As) as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- 2 The decrease in the profitability when compared to the corresponding period is mainly due to decrease in the selling prices of Chlor Alkali & Chemical Segments and also increase in the Power Cost.
- 3 Exceptional item for the Year Ended 31st March 2023 and Half Year ended 30th September 2022 includes write down of raw material cost to net realisable value i.e devaluation of sulphur, consequent to the decrease in the price of finished goods (Sulphuric Acid).
- 4 In respect of Associate Company (The Andhra Petrochemical Limited), During the Financial Year 2019-20, the Company (APL) has initiated the process of renewal of the Land Lease on which the plant is located with Visakhapatnam Port Trust (VPT) for a further period of 30 years with effect from 27.06.2019. APL has submitted its Technical & Financial Bid against the tender floated by VPT. As APL was the sole bidder for the Tender, VPT accepted both Technical Bid & Financial Bid. Later -on, VPT has cancelled the tender and issued re-tender. Aggrieved by the action of VPT, APL has filed a writ petition under Article 226 before the Hon'ble High Court of Andhra Pradesh. The Hon'ble High Court of Andhra Pradesh has allowed the writ Petition filed by the APL seeking the cancellation of the order dated 18.08.2020, cancelling the tender notification dated 07.08.2019 and fresh tender notification dated 24.08.2020 issued by VPT towards the lease of the land and directed VPT to execute the lease deed, vide its order dated 25th February 2022. Further, on 19th March 2022, APL has written a letter to the Chief Engineer, VPT requesting him to kindly finalise the land lease deed and fix-up the date for execution of the said lease deed. VPT has preferred an appeal against the Hon'ble High Court of Andhra Pradesh order dated 25.02.2022 before division bench of Hon'ble High Court of Andhra Pradesh and the same is pending.  
Pending execution of the lease deed, APL has considered provisionally its bid amount for accounting of "Leases" in accordance with Ind AS 116, till the lease deed is executed.
- 5 The above results of the Company have been reviewed by the Audit Committee and approved by Board of Directors at their Meetings held on 09.11.2023 and statutory auditors have carried out limited review.
- 6 Previous period figures have been regrouped wherever necessary to conform the current period presentation.

Place: Tanuku  
Date: 09-11-2023

For THE ANDHRA SUGARS LIMITED

  
P. NARENDRANATH CHOWDARY  
Chairman & Managing Director

# THE ANDHRA SUGARS LIMITED

Venkatapuram : Tanuku - 534 215, Andhra Pradesh, India.



**SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION  
33 OF THE LISTING AGREEMENT FOR THE QUARTER AND HALF YEAR ENDED 30.09.2023**

Rs. In Lakhs

Particulars	CONSOLIDATED					
	Quarter Ended 30.09.2023	Preceding Quarter Ended 30.06.2023	Corresponding Quarter Ended 30.09.2022	Half Year Ended 30.09.2023	Half Year Ended 30.09.2022	Year ended 31.03.2023
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>1. Segment Revenue</b> ( Sales / Income from Operations ) :-						
a) SUGAR	5498.97	6198.23	3792.11	11697.20	7375.13	18134.03
b) CHLOR - ALKALI	25196.15	20400.17	27689.19	45596.32	54300.34	99526.51
c) POWER GENERATION	1532.24	1248.38	1237.69	2780.62	2402.56	6671.74
d) INDUSTRIAL CHEMICALS	24313.16	21764.69	27937.17	46077.85	61165.95	110106.81
e) SOAP	9043.13	5232.97	10424.15	14276.10	22525.69	38406.18
f) UNALLOCATED	2245.59	2165.94	2051.23	4411.53	3857.10	7879.18
<b>TOTAL:</b>	<b>67829.24</b>	<b>57010.38</b>	<b>73131.54</b>	<b>124839.62</b>	<b>151626.77</b>	<b>280724.45</b>
Less: Inter segment revenue	16039.54	7824.52	12160.42	23864.06	24677.71	43965.76
<b>Sales / Income from operations</b>	<b>51789.70</b>	<b>49185.86</b>	<b>60971.12</b>	<b>100975.56</b>	<b>126949.06</b>	<b>236758.69</b>
<b>2. Segment Results</b> (Profit (+) / Loss (-) before Tax and Interest) :-						
a) SUGAR	(353.57)	252.60	(634.47)	(100.97)	(1388.67)	(1867.47)
b) CHLOR - ALKALI	1013.13	2280.65	6180.55	3293.78	14523.69	24048.90
c) POWER GENERATION	68.79	(104.01)	77.07	(35.22)	61.32	227.75
d) INDUSTRIAL CHEMICALS	1306.50	1218.97	1020.42	2525.47	3148.23	5434.28
e) SOAP	356.65	(83.79)	146.90	272.86	564.30	992.03
f) UNALLOCATED	105.81	(605.27)	(1016.54)	(499.46)	(1163.72)	(3190.78)
<b>TOTAL:</b>	<b>2497.31</b>	<b>2959.15</b>	<b>5773.93</b>	<b>5456.46</b>	<b>15745.15</b>	<b>25644.71</b>
Less: Interest	22.32	26.47	108.66	48.79	241.65	370.39
<b>Total Profit Before Tax</b>	<b>2474.99</b>	<b>2932.68</b>	<b>5665.27</b>	<b>5407.67</b>	<b>15503.50</b>	<b>25274.32</b>
<b>3. Segment wise Assets</b>						
a) SUGAR	16364.27	21763.77	20801.39	16364.27	20801.39	25232.01
b) CHLOR - ALKALI	82891.06	87534.69	83200.87	82891.06	83200.87	83617.20
c) POWER GENERATION	9985.01	9756.15	10935.63	9985.01	10935.63	10028.30
d) INDUSTRIAL CHEMICALS	29938.38	31481.99	30351.46	29938.38	30351.46	27643.97
e) SOAP	4176.02	4792.77	4781.39	4176.02	4781.39	3685.99
f) UNALLOCATED	58535.11	55693.48	54583.70	58535.11	54583.70	53256.05
<b>TOTAL:</b>	<b>201889.85</b>	<b>211022.85</b>	<b>204654.44</b>	<b>201889.85</b>	<b>204654.44</b>	<b>203463.52</b>
<b>Segment wise Liabilities</b>						
a) SUGAR	1966.82	595.30	1812.42	1966.82	1812.42	2295.51
b) CHLOR - ALKALI	15334.13	22398.18	16036.19	15334.13	16036.19	17310.35
c) POWER GENERATION	843.29	797.48	1099.99	843.29	1099.99	730.01
d) INDUSTRIAL CHEMICALS	4817.74	5684.00	4624.11	4817.74	4624.11	4652.49
e) SOAP	1254.60	1286.44	1312.09	1254.60	1312.09	786.80
f) UNALLOCATED	4480.26	5827.02	7328.70	4480.26	7328.70	5419.52
<b>TOTAL:</b>	<b>28696.84</b>	<b>36588.42</b>	<b>32213.49</b>	<b>28696.84</b>	<b>32213.49</b>	<b>31194.68</b>
<b>Capital Employed</b>	<b>173193.01</b>	<b>174434.43</b>	<b>172440.95</b>	<b>173193.01</b>	<b>172440.95</b>	<b>172268.83</b>

For THE ANDHRA SUGARS LIMITED

**P. NARENDRANATH CHOWDARY**  
Chairman & Managing Director

Place: Tanuku  
Date: 09-11-2023

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# THE ANDHRA SUGARS LIMITED

Venkatapuram : Tanuku - 534 215, Andhra Pradesh, India.



## STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lakhs

Particulars	Consolidation	
	As At 30th Sep 2023 (Un Audited)	As At 31st Mar 2023 (Audited)
<b>A ASSETS</b>		
<b>1 Non current Assets</b>		
a) Property, Plant and Equipment	78400.66	80584.90
b) Capital Work in Progress	17921.48	12541.04
c) Right of Use Assets	18.01	
d) Investment Property	2.70	2.93
e) Other Intangible Assets	0.04	0.24
f) Financial Assets		
(i) Investments	17672.44	17768.63
(ii) Loans	-	
(iii) Others	3598.64	3656.65
g) Deferred Tax Assets (Net)		
h) Other Non Current Assets	1374.80	1572.00
<b>Sub-Total-Non Current Assets</b>	<b>118988.77</b>	<b>116126.39</b>
<b>2 Current Assets</b>		
a) Inventories	33510.10	41387.51
b) Financial Assets		
(i) Current Investments	16645.22	12883.24
(ii) Trade Receivables	22778.94	23153.95
(iii) Cash and Cash Equivalents	1868.40	817.83
(iv) Bank Balances Other than Cash and Cash equivalent	3113.39	5203.36
(v) Loans	0.00	200.00
(vi) Others	500.52	372.52
c) Other Current Assets	3733.34	2832.25
d) Current Tax Assets (Net)	532.05	267.35
e) Assets classified as held for sale	219.12	219.12
<b>Sub-Total-Current Assets</b>	<b>82901.08</b>	<b>87337.13</b>
<b>TOTAL - ASSETS</b>	<b>201889.85</b>	<b>203463.52</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 EQUITY</b>		
a) Equity Share Capital	2711.01	2711.01
b) Other Equity	152190.63	151416.05
c) Non-controlling interest	9711.14	9561.26
<b>Sub - Total - Equity</b>	<b>164612.78</b>	<b>163688.32</b>
<b>Deferred Government Grant</b>	<b>74.64</b>	<b>103.14</b>
<b>LIABILITIES</b>		
<b>2 Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	384.96	356.54
(ia) Lease Liabilities	10.83	10.47
(ii) Trade Payables		
Due to Others	7891.95	7892.08
(iii) Other Financial Liabilities	268.94	259.89
(b) Provisions	2943.33	8110.37
(c) Deferred Tax Liability (Net)	8109.80	2784.87
(d) Other Non-Current Liabilities	44.12	44.03
<b>Sub-Total-Non Current Liabilities</b>	<b>19653.93</b>	<b>19458.25</b>
<b>3 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1286.96	1961.86
(ia) Lease Liabilities	19.85	31.72
(ii) Trade Payables		
Due to Micro & Small Enterprises	433.06	710.11
Due to Others	6692.68	7179.07
(iii) Other Financial Liabilities	2250.01	4420.61
(b) Other Current Liabilities	5857.38	4946.40
(c) Provisions	1008.56	964.04
(d) Current Tax Liabilities (Net)	0.00	
<b>Sub-Total-Current Liabilities</b>	<b>17548.50</b>	<b>20213.81</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>201889.85</b>	<b>203463.52</b>

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CIN : L15420AP1947PLC000326

Place: Tanuku

Date: 09-11-2023

For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY  
Chairman & Managing Director



# THE ANDHRA SUGARS LIMITED

Venkatapuram : Tanuku - 534 215, Andhra Pradesh, India.



## CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED

(Rs. in Lakhs)

PARTICULARS	30th Sep 2023	30th Sep 2022
Profit before tax from continuing operations	5,407.67	15,503.50
<b>Adjustments for</b>		
Share of (profit)/loss from associate	(330.38)	(459.49)
Net gain on sale of current investments	(169.51)	(70.91)
Net gain on revaluation of current investments	(226.67)	(93.59)
Interest expense	48.79	241.64
Interest income	(499.82)	(252.83)
Dividend income	(508.82)	(446.79)
Loss Allowance provided	2.07	1.41
Government Grant amortised	(28.50)	(38.26)
Depreciation/amortization on continuing operation	3,688.35	3,299.26
Impairment/other write off on tangible/intangible assets	28.41	0.18
Loss/[profit] on sale of fixed assets	(45.92)	(0.13)
Remeasurement of defined benefit plans	34.97	(122.63)
<b>Operating profit before working capital changes</b>	<b>7,400.64</b>	<b>17,561.36</b>
<b>Movements in working capital:</b>		
Increase/[decrease] in trade payables	(931.67)	(670.35)
Increase/[decrease] in Provisions	212.13	(69.21)
Increase/[decrease] in other liabilities	1,108.18	2,024.37
Increase/[decrease] in other financial liabilities	(2,221.94)	(815.45)
Decrease/[increase] in trade receivables	66.72	(264.63)
Decrease/[increase] in inventories	7,877.41	3,861.43
Decrease/[increase] in financial assets	44.88	645.79
Decrease/[increase] in other current assets	(571.46)	(1,442.88)
Decrease/[increase] in other Bank Balances	2,089.97	(3,959.46)
<b>Cash generated from/[used in] operations</b>	<b>15,074.86</b>	<b>16,870.97</b>
Direct taxes paid [net of refunds]	1,546.27	2,954.71
<b>Net cash flow from/[used in] operating activities (A)</b>	<b>13,528.59</b>	<b>13,916.26</b>
<b>Cash flows from investing activities</b>		
Purchase of fixed assets, including intangible assets, CWIP and capital advances	(6,881.64)	(12,058.51)
Proceeds from sale of fixed assets	58.23	0.34
Inter Corporate Loan placed	-	-
Proceeds from Inter Corporate Loan	200.00	200.00
Purchase of current investments	(22,760.89)	(13,501.74)
Proceeds from sale/maturity of current investments	19,395.25	18,179.94
Interest received	499.82	252.84
Dividends received from Long Term Investments	508.82	446.79
<b>Net cash flow from/[used in] investing activities (B)</b>	<b>(8,980.41)</b>	<b>(6,480.34)</b>
Repayment of borrowings	(646.49)	(1,873.50)
Interest paid	(47.03)	(282.53)
Principal repayment of lease liabilities	(11.52)	(8.27)
Interest repayment of lease liabilities	(1.68)	(2.23)
Dividends paid including Interim Dividend	(2,790.87)	(5,494.90)
<b>Net cash flow from/[used in] financing activities (C)</b>	<b>(3,497.59)</b>	<b>(7,661.43)</b>
Net increase/[decrease] in cash and cash equivalents (A+B+C)	1,050.59	(225.51)
Cash and cash equivalents at the beginning of the year	817.81	1,695.76
<b>Cash and cash equivalents at the end of the year</b>	<b>1,868.40</b>	<b>1,470.25</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	28.84	42.35
With banks Accounts	1,839.56	1,427.90
<b>Total cash and cash equivalents</b>	<b>1,868.40</b>	<b>1,470.25</b>

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CIN : L15420AP1947PLC000326

For THE ANDHRA SUGARS LIMITED,

P. Narendranath Chowdary  
Chairman & Managing Director



# THE ANDHRA SUGARS LIMITED

Venkatapuram : Tanuku - 534 215, Andhra Pradesh, India.



Consolidated Transactions with the Related Parties for the period from 01-APR-.2023 to 30-SEP-2023.  
(Rupees in Lakhs)

Particulars	Entities in	Associate Company	Key Management Personnel	Relatives of Key Management Personnel	Total
	which KMP or their relatives have significant influence				
Purchase of Goods from	108.89	0.37	-	-	109.26
Advance Paid against purchases	-	-	3.46	-	3.46
Inter Corporate Loans re-payment from	200.00	-	-	-	200.00
Services Rendered by	8.03	-	14.53	0.28	22.84
Sale of Goods to	191.42	49.05	-	-	240.47
Services Rendered to	0.01	-	0.41	0.80	1.22
Interest on Loans Received from Directors	-	-	0.17	-	0.17
Independent Directors Sitting Fee Paid to	-	-	9.25	-	9.25
Remuneration (including Commission) paid to	-	-	657.60	14.30	671.90
Dividend Paid to	153.40	-	134.05	901.18	1188.63
Dividend Received from	-	421.30	-	-	421.30
<b>Balances as at 30-09-2023:</b>					
Share Capital held by the Company, in	171.26	3660.56	-	-	3831.82
Share Capital of the Company held by	153.40	-	134.40	903.73	1191.53
<b>RECEIVABLES</b>					
Trade Dues (Sale of Goods)	18.83	3.87	-	-	22.70
Advance Paid against purchases	-	-	3.46	-	3.46
Services Rendered to	0.01	-	0.41	0.80	1.22
<b>PAYABLES</b>					
Trade Dues (Purchase of Goods)	17.60	-	-	-	17.60
Loans Received from Directors	-	-	3.80	-	3.80
Interest on Loans Received from Directors	-	-	0.08	-	0.08
Remuneration (including Comm.)	-	-	448.58	2.12	450.70

For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY  
Chairman & Managing Director

Place: Tanuku  
Date: 09.11.2023

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**Independent Auditor's Review Report On Consolidated Unaudited Quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**The Board of Directors**  
**The Andhra Sugars Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **The Andhra Sugars Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended September 30, 2023 and for the period from April 1, 2023 to September 30 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. Apart from the Parent company, the Consolidated Unaudited financial results include the results of the following entities:
- JOCIL Limited (Subsidiary)
  - The Andhra Petro Chemicals Limited (Associate)
  - Hindustan Allied Chemicals Limited (Subsidiary)
  - Andhra Farm Chemicals Corporation Limited (Subsidiary)
5. Based on our review conducted and procedures performed as stated above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements of one subsidiary included in the consolidated unaudited financial results, whose interim financial statements reflect total assets of Rs. 26,231.82 lakhs as at 30<sup>th</sup> September, 2023 and total revenues of Rs. 40,081.27 lakhs and total net profit after tax of Rs. 319.18 lakhs and total comprehensive income of Rs. 541.74 lakhs for the period from April 1, 2023 to September 30, 2023 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 330.38 lakhs and total comprehensive income of Rs. 330.38 lakhs for the period from April 1, 2023 to September 30, 2023, as considered in the consolidated unaudited financial results, in respect of one associate whose interim financial statements have not been reviewed by us. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated above. Our Conclusion on the Statement is not modified in respect of the above matters.

For M/s Brahmayya & Co.,  
Chartered Accountants  
Firm Registration No.000513S



T. V. Ramana  
Partner

ICAI Membership No:200523



Place: Tanuku

Date: 9.11.2023

UDIN: 23200523 BGSVVS 1646