

Honda Siel Power Products Ltd.

Head Office & Works :
Plot No. 5, Sector-41, (Kasna)
Greater Noida Industrial Development Area,
Distt. Gautam Budh Nagar (U.P.) Pin-201310
Tel. : +91-120-234 1050-59
Fax : +91-120-234 1078-79
Website : www.hondasielpower.com
CIN : L40103DL2004PLC203950
E-mail : ho.mgt@hspp.com

August 11, 2016

Corporate Relationship Department

BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai – 400001

Listing Department

The National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

**Sub : Unaudited Financial Results – as per Regulation 33(3) and 47 of Securities and
Exchange Board of India (Listing Obligations And Disclosure Requirements)
Regulations, 2015**

Dear Sir,

This is to inform you that the Board of Directors at their meeting held on August 11, 2016 have approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2016.

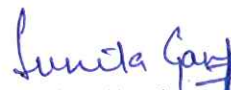
Pursuant to Regulation 33(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing the Unaudited Financial Results of the Company for the quarter ended June 30, 2016 along with the Limited Review Report for your information and record. The meeting commenced at 12:15 PM and concluded at 12:35 PM.

Further, in compliance with the Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are publishing these results in the Newspaper within next 48 hours.

We request the Exchange to take the aforesaid information on record and notify your constituents accordingly.

Thanking you.

Yours truly,
For **Honda Siel Power Products Limited**,


Sunita Ganjoo
Company Secretary



Encl: as above

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Honda Siel Power Products Limited
 Regd. Office : 409, DLF Tower B, Jasola Commercial Complex, New Delhi -110025
 CIN: L40103DL2004PLC203950

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2016

(Rs. lakhs)

	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
		Unaudited	Audited (Refer note 2)	Unaudited	Audited (Refer note 2)
1	Income from Operations				
	(a) Net sales / Income from operations (Net of excise duty)	15,416	19,020	15,050	66,135
	(b) Other Operating income (Net of excise duty)	330	378	230	1,145
	Total income from Operations (net)	15,746	19,398	15,280	67,280
2	Expenses				
	(a) Cost of materials consumed	8,902	8,798	7,894	31,964
	(b) Purchases of stock in trade	1,827	1,059	641	5,779
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(1,711)	1,534	426	2,120
	(d) Employee benefits expense	1,780	1,583	1,592	6,562
	(e) Depreciation and amortisation expense	559	696	557	2,382
	(f) Finance costs	-	47	-	47
	(g) Other expenses	2,550	3,498	2,814	12,051
	Total Expenses	13,907	17,215	13,924	60,905
3	Profit from operations before other income (1-2)	1,839	2,183	1,356	6,375
4	Other Income	390	206	305	1,132
5	Profit from ordinary activities before tax (3+4)	2,229	2,389	1,661	7,507
6	Tax expense	771	853	574	2,624
7	Net profit for the period (5-6)	1,458	1,536	1,087	4,883
8	Paid-up equity share capital (face value of Rs. 10 per share)	1,014	1,014	1,014	1,014
9	Reserve excluding Revaluation Reserves	-	-	-	35,643
10	Earnings Per Share (face value of Rs 10 per share) (not annualised except for the year ended 31 March 16)				
	(a) Basic	14.37	15.14	10.72	48.14
	(b) Diluted	14.37	15.14	10.72	48.14


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NOTES:

1. The statement of unaudited financial results for the quarter ended 30 June 2016 has been prepared following the same accounting policies as were followed in the annual financial statements for the year ended 31 March 2016.
2. The unaudited financial results for the quarter ended 30 June 2016 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11 August 2016. The statutory auditors of the Company have audited the financial results for the year ended 31 March 2016. Figures for the quarter ended 31 March 2016 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the end of the third quarter of the relevant financial year. The statutory auditors of the Company have carried out a limited review of the financial results for the quarter ended 30 June 2016. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above results.

For and on behalf of
Honda Siel Power Products Limited



Yoshifumi Iida
President and CEO
DIN : 07136925

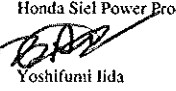
Place : New Delhi
Date : 11 August 2016

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2016
SEGMENT WISE REVENUE, RESULTS, ASSETS, LIABILITIES AND CAPITAL EMPLOYED

S. No.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
		Unaudited	Audited (Refer note 2)	Unaudited	Audited (Refer note 2)
1	Segment Revenue				
	(a) Domestic	8,884	11,098	7,855	39,515
	(b) Exports	6,862	8,300	7,425	27,765
	Total	15,746	19,398	15,280	67,280
	Less : Inter Segment Revenue	-	-	-	-
	Net sales / Income from Operations	15,746	19,398	15,280	67,280
2	Segment Results				
	Profit before tax from each segment				
	(a) Domestic	1,328	1,953	931	5,503
	(b) Exports	1,235	1,298	1,141	4,612
	Total	2,563	3,251	2,072	10,115
	Less:				
	Interest expense/(income) net	(301)	(186)	(153)	(749)
	Other unallocable expense net of unallocable income	635	1,048	564	3,357
	Total profit before tax	2,229	2,389	1,661	7,507
3	Segment Assets				
	(a) Domestic	12,384	12,027	10,922	12,027
	(b) Exports	6,676	6,320	7,724	6,320
	(c) Unallocated	30,646	29,277	26,276	29,277
	Total Assets	49,706	47,624	44,922	47,624
4	Segment Liabilities				
	(a) Domestic	2,133	2,687	2,396	2,687
	(b) Exports	1,208	1,223	2,149	1,223
	(c) Unallocated	8,252	7,057	6,785	7,057
	Total Liabilities	11,593	10,967	11,330	10,967
5	Capital Employed (Segment Assets - Segment Liabilities)				
	(a) Domestic	10,251	9,340	8,526	9,340
	(b) Exports	5,468	5,097	5,575	5,097
	(c) Unallocated	22,394	22,220	19,491	22,220
	Total Capital Employed	38,113	36,657	33,592	36,657

- The segments have been identified in line with Accounting Standard (AS) 17 'Segment Reporting', taking into account the risks and return, organisation structure and internal reporting system.
- Segment revenue comprises income from sales and services which are directly identifiable to the individual segments. Segment results and capital employed includes amounts directly identifiable to each of the segments and which can be allocated on a reasonable basis. Unallocable income includes net profit on sale of fixed assets, liabilities no longer required written back and exceptional items. Unallocable expenditure includes corporate expenditure which is not identifiable to any of the segments. Unallocated capital employed includes assets and liabilities which are not specifically allocable to individual segments.
- The figures for the previous period(s) / year have been re-grouped / recast, wherever necessary to make them comparable.
- The above segment results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11 August 2016.

For and on behalf of
Honda Siel Power Products Limited


Yoshifumi Iida
President and CEO
DIN : 07136925

Place : New Delhi
Date : 11 August 2016

B S R & Co. LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurgaon - 122 002, India

Telephone: + 91 124 2358 610
Fax: + 91 124 2358 613

Independent Auditor's Review report to the Board of Directors of Honda Siel Power Products Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Honda Siel Power Products Limited ('the Company') for the quarter ended 30 June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Registration No.: 101248W/W-100022



Vikram Advani

Partner

Membership No.: 091765

Place: New Delhi

Date: 11 August 2016