D.P. ABHUSHAN LIMITED

CIN : U74999MP2017PLC043234

DP Kataria D.P. Jewellers
A BOND OF TRUST SINCE 1940

Date: May 30, 2018

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051

Dear Sir/Ma'am,

Sub: Submission of Audited Financial Result of the Company for the half year and year ended on March 31, 2018 along with Auditor Report (Unmodified Opinion) and Declaration for the Auditor's Report with Unmodified Report.
Ref: D. P. Abhushan Limited (Security Id.: DPABHUSHAN)

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Audited Financial Results for the half year and year ended on March 31, 2018.
2. Statement of Assets and Liabilities
3. Audit Report (unmodified opinion) on the Audited Financial Results.
4. Declaration by the Company (for audit report with unmodified opinion)

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

For, **D. P. Abhushan Limited**

D.P. Abhushan Limited Ratlam (M.P.)

Vikas Kataria
Managing Director
DIN 02855136

Place: Ratlam

dpj@dpjewellers.com www.dpjewellers.com

Registered Office -138, Chandni Chowk, Ratlam - 457001 (M.P) ☎ +91 7412 408900
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D.P. ABHUSHAN LIMITED

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Statement of Audited Financial Results for the half year and Period ended on March 31, 2018

(Rs. In Lakh except per share data)

	Particulars	Half Year Ended 31/03/2018	Period Ended 31/03/2018	Period Ended 01/05/2017	Year Ended 31/03/2017
A	Date of start of reporting period	01/10/2017	02/05/2017	01/04/2017	01/04/2016
B	Date of end of reporting period	31/03/2018	31/03/2018	01/05/2017	31/03/2017
C	Whether results are audited or unaudited	Audited	Audited	Restated Audited	Restated Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
I	**Revenue From Operations**				
	Net sales or Revenue from Operations	45,441.41	65,974.13	7,586.94	45,101.78
II	Other Income	7.36	17.16	2.72	269.24
III	**Total Income (I+II)**	**45,448.77**	**65,991.29**	**7,589.66**	**45,371.02**
IV	**Expenses**				
(a)	Cost of materials consumed	22,189.78	31,449.51	7,696.31	41,866.18
(b)	Purchases of stock-in-trade	20,132.77	33,672.35	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(225.71)	(3,902.38)	(537.72)	(454.96)
(d)	Employee benefit expense	536.72	884.56	45.60	556.67
(e)	Finance Costs	690.82	951.44	104.57	1,166.68
(f)	Depreciation and amortisation expense	83.55	131.37	12.76	119.73
(g)	Other Expenses	1,160.17	1,679.69	165.80	1,359.12
(h)	(Disclosed each and every item that is being included in Other Expenses and is more than 10% of the Total Expense)				
	Total expenses (IV)	**44,568.10**	**64,866.54**	**7,487.32**	**44,613.42**
V	**Profit/(loss) before exceptional and extraordinary items and tax (III-IV)**	**880.67**	**1,124.75**	**102.34**	**757.60**
VI	Exceptional items				
VII	**Profit before extraordinary items and tax (V - VI)**	**880.67**	**1,124.75**	**102.34**	**757.60**
VIII	Extraordinary items	-	-	-	-
IX	**Profit before tax (VII- VIII)**	**880.67**	**1,124.75**	**102.34**	**757.60**
X	**Tax Expense**	**242.70**	**310.10**		**269.30**
(a)	Current Tax	205.64	273.04	22.78	272.01
(b)	(Less):- MAT Credit		-		
(c)	Current Tax Expense Relating to Prior years		-		
(d)	Deferred Tax (Asset)/Liabilities	37.06	37.06	(0.53)	(2.71)
XI	**Profit (Loss) for the period from continuing operations (IX-X)**	**637.97**	**814.65**	**80.09**	**488.30**
XII	Profit/(loss) from discontinued operations before tax			-	
XIII	Tax expenses of discontinued operations			-	
XIV	**Profit/(loss) from Discontinued operations (after tax) (XII-XIII)**	-	-		-
XV	**Profit (Loss) for the period (XI + XIV)**	**637.97**	**814.65**	**80.09**	**488.30**

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D.P. ABHUSHAN LIMITED

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DP Kataria D.P. Jewellers
A BOND OF TRUST SINCE 1940

Statement of Audited Assets and Liabilities as at March 31, 2018

(Rs. In Lakh)

	Particulars	Period Ended 31/03/2018	Year Ended 31/03/2017
A	Date of start of reporting period	02/05/2018	01/04/2016
B	Date of end of reporting period	31/03/2018	31/03/2017
C	Whether results are audited or unaudited	Audited	Restated Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
(A)	**EQUITY AND LIABILITIES**		
1	Shareholders' funds		
a	Share capital	2,225.49	2,143.47
b	Reserves and surplus	1,882.41	-
c	Money received against share warrants	-	-
2	Share application money pending allotment	-	-
3	Deferred Government grants	-	-
4	Non-current liabilities		
a	Long-term borrowings	7,458.19	6,260.31
b	Deferred tax liabilities (Net)	37.06	289.83
c	Foreign Currency monetory item translation difference liability accour	-	-
d	Other Long term liabilities	59.77	-
e	Long-term provisions	-	48.03
5	Current liabilities		
a	Short-term borrowings	4,712.49	3,091.18
b	Trade Payables:-		
i	Total outstanding dues of micro enterprises and small enterprises		
ii	Total outstanding dues of creditors other than micro enterprises and	1,532.45	519.27
c	Other current liabilities	1,165.09	1,290.31
d	Short-term provisions	407.23	202.58
	Total	19,480.18	13,844.98
(B)	**ASSETS**		
	Non-current assets		
1 a	Fixed assets		
i	Tangible assets	2,609.54	1,905.63
ii	Producing Properties		
iii	Intangible assets	1.15	6.58
iv	Pre-producing Properties		
v	Tengible assets capital work-in-progress		
vi	Intangible assets under development or work in progress		
b	Non-current investments		
c	Deferred tax assets (net)		
d	Foreign Currency monetory item translation difference asset account		
e	Long-term loans and advances	103.08	241.93
f	Other non-current assets		
2	Current assets		
a	Current investments		
b	Inventories	14,789.96	10,861.16
c	Trade receivables	225.09	84.07
d	Cash and cash equivalents	374.09	137.26
e	Bank Balance other than cash and cash equivalents	310.98	89.29
f	Short-term loans and advances	167.89	519.06
g	Other current assets	898.40	-
	Total	19,480.18	13,844.98

Place:Ratlam
Date: 30.05.2018

For D.P. Abhushan Limited

Vikas Kataria
Managing Director
DIN:02855136

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D.P. ABHUSHAN LIMITED

CIN : U74999MP2017PLC043234

DP Kataria D.P. Jewellers
A BOND OF TRUST SINCE 1940

Statement of Audited Financial Results for the half year and Period ended on March 31, 2018

(Rs. In Lakh except per share data)

	Particulars	Half Year Ended	Period Ended	Period Ended	Year Ended
		31/03/2018	31/03/2018	01/05/2017	31/03/2017
A	Date of start of reporting period	01/10/2017	02/05/2017	01/04/2017	01/04/2016
B	Date of end of reporting period	31/03/2018	31/03/2018	01/05/2017	31/03/2017
C	Whether results are audited or unaudited	Audited	Audited	Restated Audited	Restated Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
XVII	Details of equity share capital				
	Paid-up equity share capital\Partner Capital	2,225.49	2,225.49	2,223.54	2,143.47
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX	Earnings per share	3.31	4.22	0.36	2.28
(c)	Earnings per share (not annualised for quarter ended)				
	Basic earnings (loss) per share from continuing and discotinued operations	3.31	4.22	0.36	2.28
	Diluted earnings (loss) per share continuing and discotinued operations	3.31	4.22	0.36	2.28

Notes on Financial Results:-

1. The above results which are published in accordance with regulation 33 of the Securities & Exchange Board of India (Listing Obligations & Disclosure requirements) regulations 2015, have been reviewed and recommended by the Audit Committee and has been approved by the Board of Directors of the Company at its meetings held on May 30, 2018
2. The above entity was originally formed as partnership firm which was converted into Public Ltd Company namley "D.P.Abhushan Ltd" under Part I read with section 366 of Companies Act 2013 on 02-05-2017 vide CIN -U74999MP2017PLC043234.To give a fair view on financial position of the Company for the financial year 2017-18, we have given financial from 01-04-2017 to 01-05-2017 in column no. 3 during that period entity was parntership firm.
3. Previous year figures and figures for the period from 01-04-2017 to 01-05-2017 were taken from restated Financial Statement submitted to exchange during IPO Process which was peerreviewed by Manasaka Ravi and Associates Chartered Accountants, Jaipur.
4. Previous year's/period's figure have been regrouped/rearranged wherever necessary. Share Capital for previous year 2016-17 and for the period for 01-04-2017 to 01-05-2017 represents partners capital stated in Restated Financials for respective year\period submitted to exchange.
5. Financials of the company for the period from 02-05-2017 to 31-03-2018 along with financial of Partnership Firm from 01-04-2017 to 01-05-2017 are to be considered together to conform\compare with previous year financials.

For D.P. Abhushan Limited

D.P. Abhushan Limited

Vikas Kataria

Managing Director

DIN: 02855136

Date :- 30-05-2018

Place:-Ratlam

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D.P. ABHUSHAN LIMITED

CIN : U74999MP2017PLC043234

DP Kataria D.P. Jewellers
A BOND OF TRUST SINCE 1940

(Rs. In Lakh)

Statement of Utilization of Money raised through Initial Public offer of Equity Shares up to and as at March 31, 2018

Sr. No.	Object as stated in the Prospectus	Amount proposed to be utilized	Actual amount utilized	Unutilized Amount
1	Working Capital Requirement	1,450.00	1,450.00	-
2	General Corporate Purpose	131.84	119.54	12.30
3	Meeting Public Issue Expenses	79.12	91.42	(12.30)
		1660.96	**1660.96**	**0.00**

D.P. Abhushan Limited Ratlam (M.P.)

For D.P. Abhushan Limited

Date :- 30-05-2018

Managing Director

Place:-Ratlam

DIN: 02855136

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Jeevan Jagetiya & Co
Chartered Accountants

AUDITOR'S REPORT

[Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

(Unmodified Opinion)

To

The Board of Directors of
D.P. Abhushan Ltd
138, Chandani Chowk,
Ratlam -457001

We have audited the half yearly financial results of D.P. Abhushan Ltd. for the half year ended March 31, 2018 and the year to date results for the period May 02,2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
(ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended March 31, 2018 as well as the Period to date results for the period from May 02,2017 to March 31, 2018.

For Jeevan Jagetiya & Co.
Chartered Accountants
FRN :121335W

(Jeevan Jagetiya)
(Partner)
(M.no. 046553)
Place: Ratlam

JEEVAN JAGETIYA & CO. FRN 121335W AHMEDABAD CHARTERED ACCOUNTANTS

Date : 30-5-2018

210, Shilp-II, Above HDFC Bank, Near Sales India, Income Tax, Ashram Road, Ahmedabad-380009.
079-27541850, 079-40301178 ca.jjandco@gmail.com

D.P. ABHUSHAN LIMITED

CIN : U74999MP2017PLC043234

DP Kataria D.P. Jewellers
A BOND OF TRUST SINCE 1940

Date: May 30, 2018

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051

Dear Sir/Ma'am,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: D. P. Abhushan Limited (Security Id.: DPABHUSHAN)

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO /GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. Jeevan Jagetia & Co., Chartered Accountant have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year and year ended March 31, 2018.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For, **D. P. Abhushan Limited**

D.P. Abhushan Limited Ratlam (M.P.)

Vikas Kataria
Managing Director
DIN 02855136

Place: Ratlam

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