



August 14, 2023

To,	To,
The General Manager-Listing,	The Manager (Listing),
BSE Limited,	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers,	Exchange Plaza, Bandra Kurla Complex,
Dalal Street, Mumbai - 400 001	Mumbai - 400051
Scrip Code: 533189	Symbol: GOENKA

Sub: Outcome of Board Meeting held on August 14, 2023

Dear Sir/ Madam,

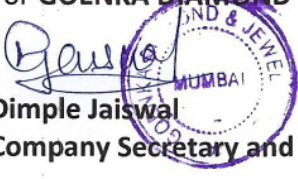
Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Directors in their meeting held today (August 14, 2023) which commenced at 2:00 P.M. and concluded at 06:00 P.M. have inter-alia, approved the following:

- 1) To consider and adopt the financial results for the quarter ended June 30, 2023 and Limited Review Report thereupon.
- 2) To apply for extension of Annual General Meeting

Thanking you

Regards,

For **GOENKA DIAMOND & JEWELS LIMITED**


Dimple Jaiswal
Company Secretary and Compliance Officer

GOENKA DIAMOND AND JEWELS LIMITED

Corp. Off.: 1305, Panchratna, Opera House, Mumbai - 400 004. Tel.: (022) 2361 3102, 2362 0222 Fax: (022) 2367 6020
Regd. Off.: 401, Panchratna, M.S.B. Ka Rasta, Johari Bazar, Jaipur 302 003, India Tel.: (0141) 2574175 Fax: (0141) 2573305
e-mail: accounts@goenkadiamonds.com Website: www.goenkadiamonds.com CIN : L36911RJ1990PLC005651

GOENKA DIAMOND AND JEWELS LIMITED

Registered Office: 401, Pancharatna, MSB Ka Rasta, Johari Bazar, Jaipur : 302003, Rajasthan

CIN No.L36911RJ1990PLC005651

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2023 prepared in compliance with the Indian Accounting Standard (Ind-AS)

Amount in Lakhs Except Share Data

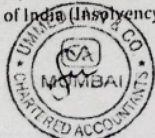
SR. NO.	PARTICULAR	STANDALONE			
		THREE MONTHS ENDED			YEAR ENDED
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue				
	(a) Revenue from Operations	8.24	22.85	47.91	152.77
	(b) Other Income	16.22	15.68	15.57	64.94
	Total Income from operations	24.46	38.53	63.47	217.71
2	Expenses				
	(a) Cost of materials consumed/ Sold	(0.00)	12.97	23.30	130.71
	(b) Change in Inventories of finished goods, work-in-progress and stock-in-trade	7.71	6.79	18.09	(4.30)
	(c) Employee benefits expenses	10.07	13.27	11.66	47.77
	(d) Finance costs - (Refer Note No. 4(b))	14.29	13.86	17.33	58.85
	(e) Depreciation and amortisation expenses	15.73	15.84	10.83	54.01
	(f) Other expenses	33.83	33.94	23.19	118.36
	Total Expenses	81.63	96.67	104.39	405.40
3	(Loss) before tax and exceptional items (1-2)	(57.17)	(58.14)	(40.92)	(187.69)
4	Exceptional items				
5	(Loss) before tax (3-4)	(57.17)	(58.14)	(40.92)	(187.69)
6	Tax Expenses				
	Current Tax				
	Deferred Tax	(1.09)	1.14	0.36	(0.19)
	Total tax expenses	(1.09)	1.14	0.36	(0.19)
7	(Loss) after tax (5-6)	(56.09)	(59.29)	(41.28)	(187.51)
8	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or loss		(0.56)		(0.56)
	(b) Income tax relating to items that will not be reclassified to profit or loss		0.15		0.15
	(c) Items that will be reclassified to profit or loss				
	(d) Income tax relating to items that will not be reclassified to profit or loss				
	Total Other Comprehensive Income		(0.42)		(0.42)
9	Total Comprehensive (loss) for the period (7-8)	(56.09)	(59.71)	(41.28)	(187.93)
10	Paid-up Equity Share Capital (Face Value per Share of ₹ 1/-)	3,170.00	3,170.00	3,170.00	3,170.00
11	Other Equity (Excluding Revaluation Reserve)				21,905.54
12	Earning Per Shares in Re 1. (Not Annualized)				
	Basic	(0.02)	(0.02)	(0.01)	(0.06)
	Diluted	(0.02)	(0.02)	(0.01)	(0.06)

Notes:

- (A) The Union Bank of India (Formerly known as Corporation Bank) has filed appeal at the National Company Law Tribunal, Jaipur on 24th April 2019 against the company for recovery of its dues. The National Company Law Tribunal, Jaipur has passed order no. CP No. (IB)-114/7/JPR/2019, IA/(IB) 580/JPR/2022 dated December 9, 2022 mentioning appointment of Mr. Vishal Bidawatjika as the Interim Resolution Professional ("IRP") of the company. On April 12, 2023, the National Company Law Tribunal, Jaipur has passed order appointing Mr. Sourabh Malpani as IRP of the company replacing the previous IRP Mr. Vishal Bidawatjika. Upon commencement of the CIRP, the powers of the Board of Directors of the Company stand temporarily suspended and are exercised by the IRP.

(B) The financial creditors (secured) of the Company have submitted their claims of Rs. 45083.13 lakhs, out of which partial claim of principal amount of Rs. 42679.31 lakhs have been admitted and amount of claims under verification is Rs. 2403.82 lakhs. The operational creditors (Unsecured) of the company has submitted its claimed of Rs. 23.42 lakhs and same has been admitted by the IRP. The Income Tax Department has also submitted its claimed of Rs. 5068.52 lakhs which is admitted by the IRP of the company. The amount of claim admitted by the IRP may be different than the amounts reflecting in the financial statements of the Company as on June 30, 2023. Pending final outcome of the CIRP, no adjustment has been made in these financial statements for the differential amounts, if any.

- Lead Bank Punjab National Bank, on behalf of all consortium banks, had initiated SARFESI proceedings against the company and has taken possession of the moveable and immovable properties mortgaged. The matter is still pending. PNB has also issued notice for classifying the company and its directors & guarantors as "wilful defaulter" against which the Company has filed its reply. Four lender banks up to the reporting date have already transferred and assigned its outstanding dues against company to an Asset Reconstruction Company. Under CIRP process, IRP has invited Expression of Interest (EOI) through Form "G" under regulation 36A(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process of Corporate Persons) Regulation, 2016.



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GOENKA DIAMOND AND JEWELS LIMITED

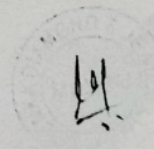
Registered Office: 401, Pancharatna, MSB Ka Rasta, Johari Bazar, Jaipur : 302003, Rajasthan

CIN No.L36911RJ1990PLC005651

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2023 prepared in compliance with the Indian Accounting Standard (Ind-AS)

The company and its managing director have also received enquiry and summon notices from Enforcement Directorate in respect of non-recovery of dues from overseas trade receivables against which the company has submitted its reply and managing directors have attended the personal hearing proceedings. The company has also received show cause notice from Reserve Bank of India (RBI) for non-realisation of export bills within the period prescribed under the Foreign Exchange Management Act, 1999, to which the company has replied. The Company has also received show cause notice from Office of the Development Commissioner, Surat SEZ regarding certain non-compliances and non-realisation of export proceeds, to which company has replied suitably.

- 3 The auditors in their report on financial statement for the year ended March 31, 2023 have given disclaimer of opinion on the basis of observations that The Company's operating results have been materially affected due to various factors including non realization of unconfirmed Trade receivables, defaults in repayment of loans and interest to banks, non-availability of finance due to recall of loans by banks in consortium, legal actions/ insolvency proceedings initiated by banks against company for recovery of its dues, notices/ summon to company/director(s) from Enforcement Directorate, Reserve Bank of India, Development Commissioner of Surat SEZ and from other regulatory authorities, commencement of CIRP proceedings. Debt Recovery Tribunals and other courts for recovery of banks dues and possession/attachment/sale of company's properties, assignment and transfer of dues in favor of an asset reconstruction company (ARC), pending income tax demands and consequent attachment of bank accounts by Income tax department, reliance on occasional sales for meeting out expenses, overall substantial decrease in volume of business and sales, non payment of statutory dues and taxes, overdue unconfirmed trade payable, non-realization of loan and interest thereon from a subsidiary etc. We are also unable to determine the impact of actions and forthcoming actions that may be taken by various legal and statutory authorities due to various factors mentioned herein above. These events cause significant doubts on the ability of the company to continue as a going concern. The management is of the view that due to certain unfavourable developments and sluggish market in earlier periods, the recovery from trade receivables are slow and there is a mismatch in the cash flow resulting in default in payment to creditors, payment of statutory dues and repayment of dues to banks owing to which banks have classified the account as NPA and recalled their loans. The management is hopeful that these trade receivables shall be recovered as the company has initiated legal action by way of sending legal notices and filing court cases. The company has filed legal suits in Mumbai High Court against majority of debtors. Further, the management is taking all possible steps to revive the business operations. The Company has approached consortium bankers and ARC for settlement of loan dues and assumes that Company will have adequate cash flow from export realisation to defray its entire debt obligation and payment to creditors in phased manner. At the same time, management is hopeful that it will be able to raise adequate finance from internal accruals and alternate means to meet its short term and long term obligations. Hence, the accounts of the Company are prepared on going concern basis.
- 4 (a) Trade Receivables, Trade payables/other payables and Loans (including accrued interest) given to a subsidiary denominated in foreign currency have not been restated based on exchange rate as at the period end and consequential tax impact on above has also not been accounted for. These Trade Receivables and Loans (including accrued interest) have been carried forward based on exchange rate as at the end of March 31, 2015, March 31, 2016 and / or as at end of March 31, 2017, as it is deemed prudent not to take cognizance of unrealised exchange difference on notional basis due to uncertainties with regard to expected time frame for realisation of Trade Receivables and loan to subsidiary. Consequently, the payment to creditors is also dependent on recovery from these Trade receivables. The company shall account for the actual exchange differences and its consequential tax impact at the time of realization of these trade receivables, Loans and advances and at the time of payment to trade creditors/ other payables.
- (b) As the promoters of the Company have approached consortium banks and ARC for settlement of entire dues, envisaging part payment of principal amount against working capital loan dues, the Board in earlier year have decided not to provide interest on working capital borrowings availed by the Company. Accordingly, no interest liability has been provided for the financial year ended March 31, 2017, March 31, 2018, March 31, 2019, March 31, 2020, March 31, 2021, March 31, 2022, March 31, 2023 and June 30, 2023. Further, no confirmations and/or statements have been received from lender banks having outstanding dues amounting to Rs. 17724.11 lacs deposit/advance given to an assets reconstruction company amounting to Rs. 1405.61 lacs and various banks having debit balance of Rs. 2.61 lacs as at June 30, 2023. These balances are subject to reconciliation and subsequent adjustments. However, the management to the best of its knowledge and belief have recorded all the transactions.
- (c) Had the exchange gains/(loss) as referred above have been accounted for, loss before tax for the quarter ended would have been increased by Rs. 61.40 Lacs
- 5 The auditors have made observation regarding non recognition of expected credit loss on trade receivables and loan given to subsidiary. The management is of the opinion that in view of court cases initiated against the trade receivables and looking to the uncertainty regarding time frame and quantum of realisation from these trade receivables, amount of expected credit loss required to be recognized cannot be estimated. The same shall be provided as and when the information regarding quantum and time frame of realisation from these trade receivables is ascertained. With regard to loan due from subsidiary, the same is in the nature of long term loan for set up of business of the subsidiary and is part of net investment in the subsidiary. The operation of the subsidiary shall soon be revived and these loans will be recovered in future.
- However, the company is providing interest on its loan to subsidiary and simultaneously is also providing for expected credited loss against such interest accrued. Till date provision for expected credit loss amounting to Rs. 828.06 lacs has been made against the accrued interest on the loan to subsidiary.
- 6 With regard to auditors observation in standalone financial statement regarding non-provision for impairment against investment in subsidiaries amounting to Rs. 2.03 Lacs and Rs. 7.44 lacs, the management is of the view that the investment in subsidiary is in the nature of long term investment and the subsidiaries have substantial business value





GOENKA DIAMOND AND JEWELS LIMITED

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- 7 The Company has given Rs. 1405.61 lacs to Alchemist Asset Reconstruction Company Ltd (ARC) as adhoc / repayment of loans to show its intent of settlement of its dues with four lender banks assigned to ARC. The terms and conditions of the settlement are yet to be finalised.
- 8 Figures for the previous periods are re-classified/ re-arranged/ re-grouped wherever necessary

For Goenka Diamond & Jewels Ltd
For **SOURABH MALPANI**

INSOLVENCY PROFESSIONAL

IP Reg. No. **BB/PA-001/ IP-P01265/2018-19/12047**
Interim Resolution Professional

For Goenka Diamond & Jewels Ltd

Nandlal Goenka
Director of Suspended Board

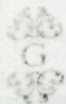
For Goenka Diamond & Jewels Ltd

Navneet Goenka
Director of Suspended Board

Place : Mumbai

Date : August 14, 2023



**GOENKA DIAMOND AND JEWELS LIMITED**

Registered Office: 401, Pancharatna, MSB Ka Rasta, Johari Bazar, Jaipur : 302003, Rajasthan

CIN No.L36911RJ1990PLC005651

Unaudited Segment wise Standalone Revenue, Results and Capital Employed for the Quarter ended June 30, 2023

Particulars	STANDALONE			
	THREE MONTHS ENDED			YEAR ENDED
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue				
(a) Diamond	8.24	22.84	47.91	108.32
(b) Jewellery	-	(0.00)	-	44.45
(c) Unallocable	-	-	-	-
Total	8.24	22.85	47.91	152.77
2. Segment Results				
(a) Diamond	(24.73)	(10.34)	8.34	(17.79)
(b) Jewellery	(5.59)	(10.45)	(29.46)	(73.02)
(c) Unallocable	-	-	-	-
Total	(30.32)	(20.79)	(21.12)	(90.81)
Less: (i) Interest	(14.29)	(13.86)	(17.33)	(58.85)
(ii) Other Income	16.22	15.68	15.57	64.94
(iii) Unallocable Expenses / Income	(28.79)	(39.19)	(18.04)	(102.98)
Total Profit / (Loss) Before Tax	(57.17)	(58.14)	(40.92)	(187.69)
3. Segment Assets				
(a) Diamond	64,080.65	64,097.49	64,050.75	64,092.49
(b) Jewellery	7,559.41	7,564.99	7,595.98	7,561.99
(c) Unallocable	2,370.15	2,352.06	2,393.08	2,352.06
Total	74,010.21	74,014.55	74,039.81	74,014.55
4. Segment Liabilities				
(a) Diamond	29,673.10	29,673.10	29,630.21	29,673.10
(b) Jewellery	187.08	186.96	187.39	186.96
(c) Unallocable	44,150.02	44,154.48	44,222.20	44,154.48
Total	74,010.21	74,014.55	74,039.81	74,014.55



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Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2023 prepared in compliance with the Indian Accounting Standard (Ind-AS)

Amount in Lakhs Except Share Data

SR. NO.	PARTICULAR	CONSOLIDATED			
		THREE MONTHS ENDED			YEAR ENDED
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue				
	(a) Revenue from Operations	8.40	22.34	52.46	162.50
	(b) Other Income	0.54	(2.46)	14.59	4.43
	Total Income from operations	8.94	19.88	67.06	166.93
2	Expenses				
	(a) Cost of materials consumed/ Sold	-	12.97	23.30	130.70
	(b) Change in Inventories of finished goods, work-in-progress and stock-in-trade	20.95	27.57	23.78	40.93
	(c) Employee benefits expenses	10.07	13.27	11.66	17.77
	(d) Finance costs - (Refer Note No. 4(b))	14.29	13.86	17.33	58.85
	(e) Depreciation and amortisation expenses	15.99	16.10	11.08	55.04
	(f) Other expenses	24.78	18.76	12.15	63.26
	Total Expenses	86.08	102.53	99.30	396.55
3	(Loss) before tax and exceptional items (1-2)	(77.15)	(82.65)	(32.24)	(229.62)
4	Exceptional items	-	-	-	-
5	(Loss) before tax (3-4)	(77.15)	(82.65)	(32.24)	(229.62)
6	Tax Expenses				
	Current Tax	-	-	-	(0.19)
	Deferred Tax	(1.09)	1.14	0.36	(0.19)
	Total tax expenses	(1.09)	1.14	0.36	(0.19)
7	(Loss) after tax (5-6)	(76.06)	(83.79)	(32.60)	(229.43)
8	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or loss	-	(0.56)	-	(0.56)
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	0.15	-	0.15
	(c) Items that will be reclassified to profit or loss	10.47	12.00	(31.67)	(26.71)
	(d) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income/ (loss)	10.47	11.59	(31.67)	(27.12)
9	Total Comprehensive (loss) for the period (7-8)	(65.59)	(72.21)	(64.27)	(256.56)
10	(Loss) for the year attributable to:				
	a) Owners of the parent	(75.98)	(83.78)	(32.56)	(229.34)
	b) Non-controlling interests	(0.08)	0.00	(0.05)	(0.10)
11	Other comprehensive income attributable to:				
	a) Owners of the parent	10.47	11.59	(31.67)	(27.12)
	b) Non-controlling interests	-	-	-	-
12	Paid-up Equity Share Capital (Face Value per Share of ₹ 1/-)	3,170.00	3,170.00	3,170.00	3,170.00
13	Other Equity (Excluding Revaluation Reserve)				20,695.94
14	Earning Per Shares in ₹ 1. (Not Annualized)				
	Basic	(0.02)	(0.03)	(0.01)	(0.07)
	Diluted	(0.02)	(0.03)	(0.01)	(0.07)

Notes:

1 (A) The Union Bank of India (Formerly known as Corporation Bank) has filed appeal at the National Company Law Tribunal, Jaipur on 24th April 2019 against the holding company for recovery of its dues. The National Company Law Tribunal, Jaipur has passed order no CP No. (IB) -114/7/JPR/2019, IA/(IB) 580/JPR/2022 dated December 9, 2022 mentioning appointment of Mr. Vishal Bidawatika as the Interim Resolution Professional ("IRP") of the holding company. On April 12, 2023, the National Company Law Tribunal, Jaipur has passed order to appointed Mr. Sourabh Malpani as IRP of the holding company replacing the previous IRP Mr. Vishal Bidawatika. Upon commencement of the CIRP, the powers of the Board of Directors of the holding Company stand temporarily suspended and are exercised by the IRP.

(B) The financial creditors (secured) of the holding Company have submitted their claims of Rs. 45083.13 lakhs, out of which partial claim of principal amount of Rs. 42679.31 lakhs have been admitted and amount of claims under verification is Rs. 2403.82 lakhs. The operational creditors (Unsecured) of the holding company has submitted its claims of Rs. 23.42 lakhs and same has been admitted by the IRP. The Income Tax Department has also submitted its claim of Rs. 5068.52 lakhs which is admitted by the IRP of the holding company. The amount of claim admitted by the IRP may be different than the amounts reflecting in the financial statements of the holding company as on June 30, 2023. Pending final outcome of the CIRP, no adjustment has been made in these financial statements for the differential amounts, if any.



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- 2 Lead Bank Punjab National Bank, on behalf of all consortium banks, had initiated SARFESI proceedings against the holding company and has taken possession of the moveable and immovable properties mortgaged. The matter is still pending. PNB has also issued notice for classifying the holding company and its directors & guarantors as "wilful defaulter" against which the holding Company has filed its reply. Four lender banks up to the reporting date have already transferred and assigned its outstanding dues against holding company to an Asset Reconstruction Company. Under CIRP process, IRP has invited Expression of Interest (EOI) through Form "G" under regulation 36A(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process of Corporate Persons) Regulation, 2016.

The holding company and its managing director have also received enquiry and summon notices from Enforcement Directorate in respect of non-recovery of dues from overseas trade receivables against which the holding company has submitted its reply and managing directors have attended the personal hearing proceedings. The Holding company has also received show cause notice from Reserve Bank of India (RBI) for non-realisation of export bills within the period prescribed under the Foreign Exchange Management Act, 1999, to which the holding company has replied. The Holding Company has also received show cause notice from Office of the Development Commissioner, Surat SEZ regarding certain non-compliances and non-realisation of export proceeds, to which holding company has replied suitably.

- 3 The auditors in their report on financial statement for the year ended March 31, 2023 have given disclaimer of opinion on the basis of observations that the Holding Company's operating results have been materially affected due to various factors including non-realization of Trade receivables, defaults in repayment of loans and interest to banks, non-availability of finance due to recall of loans by banks in consortium, legal actions/ insolvency proceedings initiated by banks against holding company for recovery of its dues, notices/ summon to the holding company/director(s) of holding company from Enforcement Directorate, Reserve Bank of India, Development Commissioner of Surat SEZ and from other regulatory authorities, commencement of CIRP proceeding as stated in Note No. 1 Debt Recovery Tribunals and other courts for recovery of banks dues and possession/attachment/sale of holding company's properties, assignment and transfer of dues of banks in favor of an asset reconstruction company (ARC), pending income tax demands and consequent attachment of bank accounts by Income tax department, reliance on occasional sales for meeting out expenses, overall substantial decrease in volume of business and sales, non-payment of statutory dues and taxes, overdue creditors, etc. We are also unable to determine the impact of actions and forthcoming actions that may be taken by various legal and statutory authorities due to various factors mentioned herein above. These events cause significant doubts on the ability of the group to continue as a going concern. The management is of the view that due to certain unfavourable developments and sluggish market in earlier periods, the recovery from trade receivables are slow and there is a mismatch in the cash flow resulting in default in payment to creditors, payment of statutory dues and repayment of dues to banks owing to which banks have classified the account as NPA and recalled their loans. The holding company management is hopeful that these trade receivables shall be recovered as the holding company has initiated legal action by way of sending legal notices and filing court cases. The holding company has filed legal suits in Mumbai High Court against majority of debtors. Further, the management of holding company is taking all possible steps to revive the business operations. The Holding Company has approached consortium bankers and ARC for settlement of loan dues and assumes that Holding Company will have adequate cash flow from export realisation to defray its entire debt obligation and payment to creditors in phased manner. At the same time, Holding company management is hopeful that it will be able to raise adequate finance from internal accruals and alternate means to meet its short term and long term obligations. Hence, the accounts of the Holding Company are prepared on going concern basis.

- 4 (a) Trade Receivables, Trade payables/other payables denominated in foreign currency have not been restated based on exchange rate as at the period end and consequential tax impact on above has also not been accounted for. These Trade Receivables have been carried forward based on exchange rate as at the end of March 31, 2015, March 31, 2016 and / or as at end of March 31, 2017, as it is deemed prudent not to take cognizance of unrealised exchange difference on notional basis due to uncertainties with regard to expected time frame for realisation of Trade Receivables. Consequently, the payment to creditors is also dependent on recovery from these Trade receivables. The Holding company shall account for the actual exchange difference and their consequential tax impact at the time of realization of these trade receivables and at the time of payment to trade creditors/ other payables.

- (b) As the promoters of the Holding Company have approached consortium banks and ARC for settlement of entire dues, envisaging part-payment of principal amount against working capital loan dues, the Board in earlier year have decided not to provide interest on working capital borrowings availed by the Holding Company. Accordingly, no interest liability has been provided for the financial year ended March 31, 2017, March 31, 2018, March 31, 2019, March 31, 2020, March 31, 2021, March 31, 2022, March 31, 2023 and June 30, 2023. Further, no confirmations and/or statements have been received from lender banks having outstanding dues amounting to Rs. 17724.11 lacs, deposit/advance given to an assets reconstruction company amounting to Rs. 1405.61 lacs and various banks having debit balance of Rs. 2.61 Lacs as at June 30, 2023. These balances are subject to reconciliation and subsequent adjustments. However the holding company management to the best of its knowledge and belief have recorded all the transactions.

- (c) Had the exchange gains as stated above been accounted for, loss before tax for the quarter ended would have been increased by Rs. 58.57 Lacs.

- 5 The auditors have made observation regarding non recognition of expected credit loss on trade receivables. The management of holding company is of the opinion that in view of court cases initiated against the trade receivables and looking to the uncertainty regarding time frame and quantum of realisation from these trade receivables, amount of expected credit loss required to be recognized cannot be estimated. The same shall be provided as and when the information regarding quantum and time frame of realisation from these trade receivables is ascertained.



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CIN No.L36911RJ1990PLC005651

Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2023 prepared in compliance with the Indian Accounting Standard (Ind-AS)

- 6 The Holding Company has given Rs. 1405.61 lacs to Alchemist Asset Reconstruction Company Ltd (ARC) as adhoc / repayment of loans to show its intent of settlement of its dues with four lender banks assigned to ARC. The terms and conditions of the settlement are yet to be finalised.
- 7 Figures for the previous periods are re-classified/ re-arranged/ re-grouped wherever necessary.

For Goenka Diamond & Jewels Ltd
For SOURABH MALPANI

INSOLVENCY PROFESSIONAL
IP Reg. No. IBBI/IPA-001/IP-P01265/2018-19/12047
Interim Resolution Professional

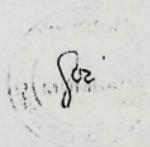
For Goenka Diamond & Jewels Ltd

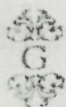
Nandlal Goenka
Director of Suspended Board

For Goenka Diamond & Jewels Ltd

Navneet Goenka
Director of Suspended Board

Place : Mumbai
Date : August 14, 2023





GOENKA DIAMOND AND JEWELS LIMITED

Registered Office: 401, Pancharatna, MSB Ka Rasta, Johari Bazar, Jaipur : 302003, Rajasthan

CIN No.L36911RJ1990PLC005651

Unaudited Segment wise Consolidated Revenue, Results and Capital Employed for the Quarter ended June 30, 2023

Particulars	Amount in Lakhs Except Share Data			
	CONSOLIDATED			
	THREE MONTHS ENDED			YEAR ENDED
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue				
(a) Diamond	8.40	22.34	52.46	118.05
(b) Jewellery	-	-	-	44.45
(c) Unallocable	-	-	-	-
Total	8.40	22.34	52.46	162.50
2. Segment Results				
(a) Diamond	(20.81)	(7.24)	(0.78)	1.37
(b) Jewellery	(33.55)	(120.12)	73.35	2.31
(c) Unallocable	-	-	-	-
Total	(54.36)	(127.36)	72.57	3.68
Less: (i) Interest	(14.29)	(13.86)	(17.33)	(58.85)
(ii) Other Income	16.22	63.84	0.37	64.94
(iii) Unallocable Expenses / Income	(24.71)	(5.25)	(87.86)	(239.39)
Total Profit / (Loss) Before Tax	(77.15)	(82.65)	(32.24)	(229.62)
3. Segment Assets				
(a) Diamond	70,695.74	70,716.13	70,393.33	70,716.13
(b) Jewellery	5,632.48	5,666.65	5,792.11	5,666.65
(c) Unallocable	3,198.22	3,164.42	3,157.07	3,164.42
Total	79,526.43	79,547.20	79,342.51	79,547.20
4. Segment Liabilities				
(a) Diamond	36,333.92	36,342.50	36,026.58	36,342.50
(b) Jewellery	255.01	253.23	251.11	253.23
(c) Unallocable	42,937.50	42,951.46	43,064.82	42,951.46
Total	79,526.43	79,547.20	79,342.51	79,547.20



24.