

February 14, 2025

The Manager Corporate Relationship Department BSE Limited Floor 25, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001	The Manager – Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai-400051
BSE Scrip Code: 532341	NSE Symbol: IZMO

Dear Sir/Madam,

Subject: Financial Results for the Quarter and Nine Month ended December 31, 2024

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose the *Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine month ended December 31, 2024 along with the Limited Review Report issued by the Statutory Auditors of the Company.*

The above financial results have been reviewed by the Audit Committee at its meeting held on February 14, 2025 and based on its recommendations the Board of Directors at its meeting held on February 14, 2025 have approved the aforesaid Financial Results. The meeting commenced at 14:00 HRS (IST) and Concluded at 15:45 HRS (IST)

The Financial results would be published in News papers as required under the Listing Regulations.

The above *information* shall also be made available on Company’s website www.izmoltd.com

We request you to take the same on record.

Thanking you

Yours faithfully,
 for **IZMO Limited**

Varun Kumar A S
Company Secretary and Compliance officer

Encl: As above

Limited Review Report on Consolidated unaudited quarterly Financial Results of izmo Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
izmo Limited**

I have reviewed the accompanying statement of Consolidated unaudited financial results of izmo Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax for the quarter ended December 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December 31, 2024, as reported in these financial results have been approved by the Parent's Board of Directors but have not been subjected to review.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. My responsibility is to issue a report on the Statement based on my review.

Based on my Limited Review conducted as above, I report as under:

1. The balance of Sundry Debtors, Inventories, Loans and Advances and Current Liabilities are subject to Confirmation and Reconciliation.
2. The Consolidated Revenue and Net Profit after tax for the period October 1, 2024 to December 31, 2024 amounting to INR 5,866.52 lakhs and INR 605.90 lakhs respectively include the financial results of the foreign Subsidiaries on the basis of management certified accounts provided to me.

I have conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

I have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following companies:

Parent Company:

- Izmo Limited

Subsidiary Company Incorporated in India

- Izmo Microsystems Private Limited

Subsidiary Companies Incorporated Outside India

- Izmo Europe BVBA
- Izmo Inc, US
- Midrange Software Pte Ltd.
- Izmo France SARL
- Frog Data LLC
- Groupe Izmo
- Izmo Consulting
- IzmoCars Ltd
- Izmo Holdings UK Ltd

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The financial results of the Foreign subsidiaries included in the Group, whose results reflect total revenues of INR. 4,395.75 Lakhs and total net profit after tax of INR. 653.28 Lakhs for the 3rd Quarter ended December 31, 2024, as considered in the consolidated unaudited financial results of the Group. These unaudited financial results and other unaudited financial information have been approved and furnished to me by the Management and my conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited financial results and other unaudited financial information.



Ramaswamy Vijayanand
Chartered Accountant
Membership No.: 202118
Place: Bangalore
Date: 14-02-2025
UDIN: 25202118BMHZVP6134

Statement of Consolidated Un-audited Financial Results for the Quarter 31-12-2024

(Rs. in Lakhs)

Particulars	Quarter Ended			Nine months Ended		Year Ended	
	Un-Audited	Un-Audited	Audited	Un-Audited	Audited	Audited	Audited
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024	31.03.2023
1 Revenue from Operation	5,866.52	5,855.26	5,021.31	16,479.78	13,645.99	18,674.83	15,382.69
2 Other Income	221.52	3,140.63	72.28	3,440.59	248.65	334.27	353.18
3 Total Income	6,088.04	8,995.89	5,093.59	19,920.38	13,894.64	19,009.10	15,735.87
4 Expenses							
(a) Cost of Materials Consumed	-	-	-	-	-	-	-
(b) Purchase of traded Stock (Direct Cost)	87.77	91.72	127.99	279.84	281.73	405.89	63.39
(c) Changes in Inventories	(8.27)	(8.65)	-	(16.92)	-	4.95	-
(d) Employee Benefit Expense	2,908.48	3,150.37	2,227.38	8,384.00	6,181.71	8,424.96	7,003.37
(e) Financial Cost	11.01	15.21	22.69	43.74	74.49	97.04	34.21
(f) Depreciation and Amortisation expense	393.54	395.73	413.29	1,177.47	1,223.27	1,543.67	1,162.51
(g) Other Expenses	2,050.72	1,673.06	1,613.95	5,126.25	4,397.75	5,849.51	5,401.87
Total Expenses	5,443.25	5,317.44	4,405.30	14,994.39	12,158.95	16,326.02	13,665.35
5 Profit/(Loss) before Tax for the period (3-4)	644.79	3,678.45	688.29	4,925.99	1,735.69	2,683.08	2,070.52
6 Exceptional/Extraordinary items	-	239.23	-	239.23	-	-	-
7 Profit/(Loss) before Tax for the period (5-6)	644.79	3,439.22	688.29	4,686.76	1,735.69	2,683.08	2,070.52
8 Tax Expense:							
a) Current tax	40.82	472.52	-	513.33	34.93	83.11	50.71
b) Taxes of earlier years	-	0.07	-	0.07	2.50	2.50	-
c) Deferred tax	(1.93)	(23.82)	-	(25.75)	(3.06)	(7.59)	18.17
9 Profit/(Loss) for the period (7-8)	605.90	2,990.45	688.29	4,199.10	1,701.32	2,605.06	2,001.64
Other Comprehensive Income							
10 Items that will be reclassified to profit or loss fair value changes on investment, net	-	-	-	-	-	-	-
11 Items that will not be reclassified to profit or loss	-	-	-	-	-	10.18	4.25
12 Total other Comprehensive Income	-	-	-	-	-	10.18	4.25
13 Total Comprehensive Income for the Period	605.90	2,990.45	688.29	4,199.10	1,701.32	2,615.24	2,005.89
14 Paid-up Equity Share Capital (Face value Rs.10/-per	1,487.21	1,414.80	1,344.41	1,487.21	1,344.41	1,411.36	1,339.16
15 Reserves	34,213.27	32,959.56	27,758.58	34,213.27	27,758.58	29,233.89	25,951.88
16 Earnings Per Share (Face of share at Rs.10/- each) (not Annualised)							
(a) Basic	4.07	21.14	5.12	29.43	12.67	19.30	14.96
(b) Diluted	4.07	21.14	5.12	29.43	12.67	19.30	14.96
See accompanying notes to the Financial Results.							

For IZMO Limited

Managing Director

For IZMO Limited

Director



izmo Ltd.

177/2C, Bilekahalli Industrial Area,
Bannerghatta Road, Bangalore-560 076, India

www.izmoltd.com

CIN: L72200KA1995PLC018734



Limited Review Report on unaudited quarterly financial Results and Standalone year-to-date results of izmo Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
izmo Limited**

I have reviewed the accompanying statement of unaudited Standalone financial results of izmo Limited ('the Company') for the quarter ended December 31, 2024 and the Standalone year to date results for the period from 1st April 2024 to 31th December 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. My responsibility is to express a conclusion on the Statement based on my review.

Based on my Limited Review conducted as above, I report as under:

- The balance of Sundry Debtors, Inventories, Loans and Advances and Current Liabilities are subject to Confirmation and Reconciliation.

I have conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

R. Vijayanand B.Com., F.C.A.

Chartered Accountant

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Ramaswamy Vijayanand
Chartered Accountant
Membership No.: 202118
Place: Bangalore
Date: 14-02-2025
UDIN: 25202118BMHZVO3931

Statement of Stand alone Un-audited Financial Results for the Quarter ended 31-12-2024

(Rs. in Lakhs)

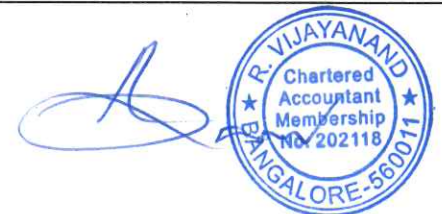
Particulars	Quarter Ended			Nine months Ended		Year Ended	
	Un-audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Audited
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024	31.03.2023
1 Revenue from Operation	1,164.91	1,207.00	1,124.27	3,464.65	3,114.91	4,261.94	3,458.42
2 Other Income	84.53	3,079.97	27.06	3,189.12	81.51	113.50	92.09
3 Total Income	1,249.44	4,286.97	1,151.33	6,653.77	3,196.42	4,375.44	3,550.51
4 Expenses:							
(a) Cost of Materials Consumed	-	-	-	-	-	-	-
(b) Purchase of traded Stock (Direct Cost)	16.49	40.68	127.99	151.48	281.73	405.88	63.39
(c) Changes in Inventories	-	-	-	-	-	4.95	-
(d) Employee Benefit Expense	1,016.01	983.25	796.46	2,803.65	2,247.66	3,037.02	2,711.67
(e) Finance Cost	3.66	7.99	5.71	16.62	22.11	27.74	9.13
(f) Depreciation and Amortisation expense	34.45	35.50	37.34	106.78	107.11	143.49	137.72
(g) Other Expenses	130.20	125.63	175.24	424.25	485.97	661.38	557.76
Total Expenses	1,200.81	1,193.05	1,142.74	3,502.78	3,144.58	4,280.47	3,479.67
5 Profit/(Loss) before Tax for the Period (3-4)	48.63	3,093.92	8.59	3,150.99	51.84	94.97	70.84
6 Exceptional/Extraordinary items and tax for the	-	239.23	-	239.23	-	-	-
7 Profit/(Loss) before Tax for the Period (5-6)	48.63	2,854.69	8.59	2,911.75	51.84	94.97	70.84
8 Tax Expense:							
a) Current tax	40.81	472.52	-	513.33	34.93	80.76	35.47
b) Taxes of earlier years	-	0.07	-	0.07	2.50	2.50	-
c) Deferred tax	(1.93)	(23.82)	-	(25.75)	(3.06)	(7.36)	18.17
d)MAT Credit	-	-	-	-	-	-	-
9 Profit/(Loss) for the Period (7-8)	9.74	2,405.92	8.59	2,424.10	17.47	19.07	17.20
Other Comprehensive Income							
10 Items that will be reclassified to Profit or Loss							
- Fair value changes on investment, net	-	-	-	-	-	-	-
11 Items that will not be reclassified to Profit or Loss	-	-	-	-	-	10.18	4.25
12 Total Other Comprehensive Income	-	-	-	-	-	10.18	4.25
13 Total Comprehensive Income for the Period (9+12)	9.74	2,405.92	8.59	2,424.10	17.47	29.25	21.45
14 Paid-up Equity Share Capital (Face value Rs.10/- per	1,487.21	1,414.80	1,344.41	1,487.21	1,344.41	1,411.36	1,339.16
15 Reserves	19,700.14	19,042.59	15,922.59	19,700.14	15,922.59	16,495.75	15,799.73
16 Earnings Per Share (Face of share at Rs.10/- each)							
(not Annualised)							
(a) Basic	0.07	17.01	0.06	16.99	0.13	0.14	0.13
(b) Diluted	0.07	17.01	0.06	16.99	0.13	0.14	0.13

See accompanying notes to the Financial Results.

For IZMO Limited

 Managing Director


For IZMO Limited

 Director

izmo Ltd.

 177/2C, Bilekahalli Industrial Area,
 Bannerghatta Road, Bangalore-560 076, India

www.izmold.com

CIN: L72200KA1995PLC018734

 THE
 ECONOMIC
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 INDIA'S
 GROWTH
 CHAMPIONS
 2022

Ranked 112

 FINANCIAL
 TIMES

 HIGH-GROWTH
 COMPANIES
 Asia-Pacific
 2022

Ranked 465

Notes to Financial Results:

- 1 The above un-audited Financial results for Q3 & 9 months ended 31st December, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14-02-2025.
- 2 Limited Review of the above results has been carried out by the Auditors.
- 3 Investors Grievances during the quarter: Received - Nil, Attended - Nil, Pending - Nil.
- 4 The company has added 234 clients in the US market – majority of them for Frog Data AI Suite.
- 5 In Europe and UK, the client count has gone up by 43.
- 6 The profitability has been affected by the expenses incurred on the ramping up of the Izmo Micro 3D semiconductor packaging business division. We have hired top notch talent and the current team has more than 400 man years of collective experience in 3D semiconductor packaging. Izmo Micro is the only company in India capable of offering 3D semicon packaging and System in Package solutions for complex applications like automotive, aerospace and renewable energy. New client accretion in Izmo Micro has already crossed 10 in the last quarter. These are marque clients in the Indian and International markets.
- 7 The Company has collected around US\$ 221K (Rs.1.85 Crores) for 9 months ended 31.12.2024, from several companies towards image copyright infringement charges during FY. This is part of the other income. This is a result of legal action taken by the company against several large international media companies using Izmo's automotive images illegally.
- 8 Employee benefit expenses for the Nine months ended 31.12.2024 includes Rs.231.91 lakhs (PY same period: Rs.105.38 lakhs) expenses recognised on account of Stock option offered to employees under ESOP Schemes, recognised over the vesting period. As a result of this, profit is reduced to this extent.
- 9 Previous period figures have been re-grouped/reclassified wherever necessary to conform to the current period presentation.
- 10 The Company operates in one reportable segment only.

Place: Bengaluru

Date: 14th February, 2025

For and on behalf of the Board



Sanjay Soni
Managing Director

izmo Ltd.

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Bannerghatta Road, Bangalore-560 076, India

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