

Sl No.	Particulars	STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE				STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE			
		Quarter ended		Nine months ended		Quarter ended		Nine months ended	
		31/12/2017	30/09/2017	31/12/2016	31/03/2017	31/12/2017	30/09/2017	31/12/2016	31/03/2017
1	Revenue	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	a. Revenue from operations	86,470	88,654	71,832	241,980	207,617	320,791	46,089	50,634
	b. Other income	84	23	349	303	1,089	1,123	1,852	359
	Total Income (a + b)	86,554	88,677	72,181	242,283	208,706	321,914	47,941	50,993
2	Expenses								
	a. Cost of sales and services	68,225	71,423	54,767	192,345	169,790	248,200	34,898	40,169
	b. Changes in inventories	281	(371)	(764)	(234)	(6,491)	5,377	423	(390)
	c. Employee benefits expense	6,686	6,388	6,578	19,679	18,575	24,397	3,179	3,691
	d. Finance cost	1,423	1,430	1,374	4,185	3,652	5,258	775	758
	e. Depreciation and amortisation expense	433	446	464	1,331	1,394	1,111	223	211
	f. Other expenses	3,511	3,465	3,307	10,092	9,248	12,855	2,433	2,103
	Total expenses (a + b + c + d + e + f)	80,559	82,781	65,726	227,798	196,168	298,298	41,931	45,865
3	Profit before share of profit/ (loss) of associates and joint ventures, exceptional items and (loss) of associates and a joint venture	5,995	5,896	6,455	14,485	12,538	23,416	6,010	4,888
4	Share of profit/ (loss) of associates and a joint venture	72	70	(6,046)	165	(5,726)	(5,726)	-	-
5	Profit before exceptional items and tax	6,067	5,966	409	14,650	6,678	17,890	6,010	4,888
6	Exceptional items (Refer note 3)	-	-	-	-	-	-	-	(6,432)
7	Profit before tax	6,067	5,966	409	14,650	6,678	17,890	6,010	4,888
8	Tax expense								
	a. Current tax	2,824	2,278	447	6,995	2,851	6,418	2,134	1,716
	b. Deferred tax	(340)	(775)	(11)	(308)	551	248	(238)	(24)
9	Profit for the period	3,583	3,763	(37)	8,363	3,276	11,224	4,114	3,146
	Profit for the period attributable to:								
	Owners of the parent	3,066	3,342	(256)	7,365	2,667	10,240	4,114	3,146
	Non-controlling interests	577	421	219	998	609	984	-	-
10	Earnings per equity share (₹)								
	a. Basic (Not annualised)	5.51	6.12	(0.47)	13.49	4.89	11.82	7.53	5.76
	b. Diluted (Not annualised)	5.50	6.10	(0.47)	13.46	4.88	11.75	7.52	5.74
11	Other Comprehensive Income								
	i) Items that will not be reclassified to profit or loss								
	- Share of other comprehensive gains/ (losses) on defined benefit plans	(9)	(4)	(235)	116	(111)	(211)	(10)	(4)
	- Translation Reserve	140	(53)	(8)	45	4	(80)	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	3	1	6	5	26	76	3	1
	ii) Items that will be reclassified subsequently to profit or loss								
	- Translation Reserve	395	516	(677)	1,659	333	(1,434)	-	-
	- Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
12	Other comprehensive income for the period, net of tax	529	560	(690)	1,693	252	(1,449)	(7)	(3)
	Other comprehensive income for the period, net of tax attributable to:								
	Owners of the parent	389	613	(690)	1,448	248	(1,469)	(7)	(3)
	Non-controlling interests	140	(53)	(8)	45	4	(80)	-	-
13	Total comprehensive income for the period	4,112	4,323	(735)	10,056	3,528	9,575	4,107	3,143
	Total comprehensive income for the period attributable to:								
	Owners of the parent	3,395	3,955	(946)	9,113	2,915	8,671	4,107	3,143
	Non-controlling interests	717	368	211	1,443	613	404	-	-
14	Paid-up equity share capital (Face value ₹ 2 each)	1,093	1,092	1,091	1,093	1,091	1,093	1,092	1,091
15	Earnings per equity share (₹)								
	a. Basic (Not annualised)	6.22	7.24	(1.79)	16.51	5.34	15.04	7.52	5.76
	b. Diluted (Not annualised)	6.21	7.22	(1.79)	16.48	5.32	15.08	7.51	5.74

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VA TECH WABAG

VA TECH WABAG LIMITED
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Segment-wise Revenue, Result, Assets and Liabilities

Sl No.	Particulars	STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE						STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE					
		Quarter ended		Nine months ended		Year ended		Quarter ended		Nine months ended		Year ended	
		31/12/2017	30/09/2017	31/12/2016	31/12/2016	31/03/2017	31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017	31/03/2017
1	Segment Revenue	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
	India	22,677	27,333	25,777	68,188	71,693	117,080	22,676	27,333	25,777	68,188	71,693	117,080
	Rest of the world	64,845	65,344	47,575	182,170	141,981	215,412	22,929	11,818	62,684	36,361	61,146	61,146
	Total	87,522	92,677	73,352	250,358	213,674	332,492	45,605	50,150	37,595	130,872	108,054	178,226
	Add: Un-allocable revenue	559	787	640	1,843	1,634	2,79	484	64	487	1,304	1,409	1,612
	Less: Inter-segment Revenue	1,611	5,310	2,160	10,221	7,691	14,880	-	-	-	-	-	-
	Net Sales/Income From Operations	86,470	88,554	71,832	241,880	207,617	320,791	46,089	50,634	38,082	132,176	109,463	179,838
2	Segment Results (Profit before interest, tax and other unallocable items)												
	India	4,032	2,308	4,328	8,034	13,999	12,342	5,877	2,670	4,328	10,811	13,999	12,242
	Rest of the world	13,024	15,235	7,256	40,434	24,159	48,550	6,251	8,092	6,355	20,209	11,782	26,183
	Total	17,856	17,543	11,584	49,668	38,158	60,492	12,128	10,512	10,683	31,020	25,781	38,425
	Less:	(1,339)	(1,279)	(1,244)	(3,882)	(3,283)	(4,799)	(769)	(738)	(607)	(2,220)	(1,574)	(1,730)
	(i) Interest and bank charges, net	(10,498)	(10,431)	(10,349)	(31,502)	(29,217)	(39,452)	(5,834)	(5,417)	(4,118)	(16,495)	(13,145)	(20,732)
	(ii) Other un-allocable expenditure	48	128	418	96	1,020	839	485	451	418	1,305	2,462	3,132
	Add: (i) Un-allocable income												
	Profit before exceptional items and tax	6,067	5,966	409	14,650	6,678	17,890	6,010	4,888	6,509	13,610	13,524	19,035
	Exceptional items (Refer note 3)	-	-	-	-	-	-	-	-	-	-	-	-
	Profit before tax	6,067	5,966	409	14,650	6,678	17,890	6,010	4,888	6,509	13,610	13,524	19,035
3	Segment Assets												
	India	176,535	166,826	153,332	176,535	153,332	149,412	179,037	169,346	156,210	179,037	156,210	146,942
	Rest of the world	156,428	172,263	134,861	156,428	134,861	156,482	64,662	57,329	30,967	64,662	30,967	51,977
	Unallocated	27,414	23,471	24,230	27,414	29,564	26,564	22,710	23,111	26,343	23,111	28,335	28,335
	Total	360,377	362,560	312,423	360,377	312,423	335,058	270,062	249,415	210,288	270,062	210,288	227,244
4	Segment Liabilities												
	India	57,967	49,497	61,390	57,967	61,390	51,696	57,967	49,497	61,390	57,967	61,390	51,696
	Rest of the world	155,474	163,462	123,943	155,474	123,943	161,179	86,118	71,316	36,716	86,118	36,716	73,038
	Unallocated	38,374	45,578	34,214	38,374	34,214	21,144	36,986	43,818	33,220	36,986	33,220	20,104
	Total	251,815	258,537	219,547	251,815	219,547	234,019	181,071	164,631	131,326	181,071	131,326	144,838

Notes:

- The above results were reviewed by the Audit Committee and approved and taken on record by the Board at its meeting held on February 09, 2018 and a limited review has been carried out by the Statutory Auditors of the Company.
- The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108) read with SEBI's circular dated 05 July 2016. Accordingly, the Company has identified the geographical components as its operating segments for reporting and is consistent with performance assessment and resource allocation by the management. Segment revenue comprises sales of the Company's products and services to its customers in the respective geographical segments. Segment expenses include employee expenses, depreciation, foreign exchange loss and other expenses. Un-allocable income primarily includes other operating income and foreign exchange gain.
- In respect of the Joint Venture in Oman, pursuant to the arbitration award rejecting the claim for waiver of liquidated damages, the Company had made a payment during the year ended 31 March 2017 as investment and impacted the same, which is disclosed under Exceptional items.
- Figures for the previous periods have been regrouped/reclassified to conform to the figures presented in the current period.

For VA TECH WABAG LIMITED

Place: Chennai
Date: 09 February 2018RAJIV MITTAL
MANAGING DIRECTOR & GROUP CEO

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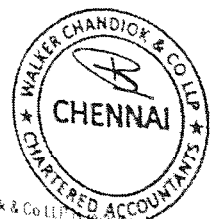
Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of VA Tech Wabag Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('Statement') of VA Tech Wabag Limited ('the Company') and its subsidiaries (the Company and its subsidiaries together referred to as 'the Group'), its associates and a joint venture (Refer Annexure 1 for the list of subsidiaries, associates and joint ventures included in the Statement) for the quarter ended 31 December 2017 and the consolidated year to date results for the nine months ended 31 December 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and upon consideration of the review reports of the other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune



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with identification number...

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Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

4. We draw your attention to the following:

Pursuant to a corporate insolvency resolution process ordered by National Company Law Tribunal against the erstwhile lead consortium member of a project, the Company has filed a claim amounting to ₹ 58,793 Lakhs which represent balances receivable from such member and included under financial assets in the Company's books of account. Further, the Company has been contractually appointed as the lead consortium member for the said project. Pending successful completion of the project and the conclusion of the insolvency resolution process, the final outcomes of which cannot be presently ascertained, the management has estimated and recognised allowance for expected credit losses against the aforesaid balances based on its assessment. Our report is not modified in respect of this matter.

5. We did not review the financial results of 16 subsidiaries included in the Statement whose financial results reflect total revenues of ₹ 42,519 lakhs and ₹ 121,266 lakhs for the quarter and nine months ended 31 December 2017 respectively, net profit of ₹ 1,269 lakhs and ₹ 1,585 lakhs for the quarter and nine months ended 31 December 2017 respectively. The Statement also includes the Group's share of net profit of ₹ 72 lakhs and ₹ 165 lakhs for the quarter and nine months ended 31 December 2017 respectively, as considered in the Statement, in respect of 2 associates and 1 joint venture, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose review reports have been furnished to us by the management and our report in respect thereof is based solely on the review reports of such other auditors.

Walker Chandio & Co. LLP

For Walker Chandio & Co LLP

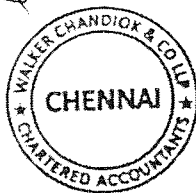
Chartered Accountants

Firm Registration No: 001076N/N500013

per Kunj B. Agrawal

Partner

Membership No. 095829



Place : Chennai

Date : 09 February 2018

Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Annexure 1

List of entities included in the Statement

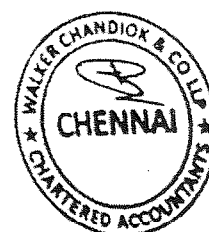
- a. VA Tech Wabag (Singapore) Pte. Ltd, Singapore
- b. VA Tech Wabag GmbH, Austria
- c. VA Tech Wabag Deutschland GmbH, Germany
- d. VA Tech Wabag Brno spol S.R.O, Czech Republic
- e. VA Tech Wabag Tunisie s.a.r.l, Tunisia
- f. Wabag Water Services s.r.l, Romania
- g. VA Tech Wabag S U Teknolojisi Ve Ticaret A.S, Turkey
- h. VA Tech Wabag Muscat LLC, Oman
- i. VA Tech Wabag (Philippines) Inc., Philippines
- j. Wabag Wassertechnik AG, Switzerland
- k. Ujams Wastewater Treatment Company (Pty) Ltd, Namibia
- l. Wabag Water Services (Macao) Ltd, Macau
- m. Wabag Limited, Thailand
- n. Wabag Operation and Maintenance WLL, Bahrain
- o. Wabag Belhasa JV WLL, Bahrain
- p. Wabag Muhibbah JV SDN BHD, Malaysia
- q. VA Tech Wabag Limited Pratibha Industries Limited JV, Nepal
- r. VA Tech Wabag & Roots Contracting LLC., Qatar

Joint venture

- s. International Water Treatment LLC, Oman

Associates

- t. VA Tech Wabag & Roots Contracting LLC., Qatar
- u. Windhoek Goreangab Operating Company (Pty) Limited, Namibia



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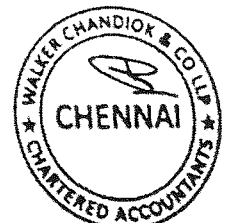
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Independent Auditor's Review Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of VA Tech Wabag Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of VA Tech Wabag Limited ('the Company') for the quarter ended 31 December 2017 and the year to date results for the period 01 April 2017 to 31 December 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013/Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Walker Chandio & Co LLP

Independent Auditor's Review Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

4. We draw your attention to the following:

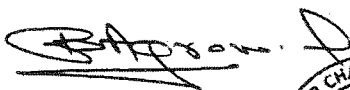
Pursuant to a corporate insolvency resolution process ordered by National Company Law Tribunal against the erstwhile lead consortium member of a project, the Company has filed a claim amounting to ₹ 58,793 lakhs which represent balances receivable from such member and included under financial assets in the company's books of account. Further, the Company has been contractually appointed as the lead consortium member for the said project. Pending successful completion of the project and the conclusion of the insolvency resolution process, the final outcomes of which cannot be presently ascertained, the management has estimated and recognised allowance for expected credit losses against the aforesaid balances based on its assessment. Our report is not modified in respect of this matter.

Walker Chandio & Co. LLP

For Walker Chandio & Co LLP

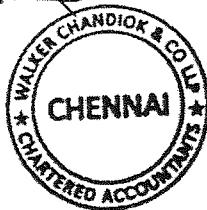
Chartered Accountants

Firm Registration No: 001076N/N500013


per Kunj B. Agrawal

Partner

Membership No. 095829



Place: Chennai

Date: 09 February 2018