LIC HFL
LIC HOUSING FINANCE LTD

Ref. LICHFL/CS/FinresMar-2023 16th May, 2023

The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip ID: **LICHSGFIN EQ** Email: cmlist@nse.co.in	The General Manager, Department of Corporate Services-Listing Dept., BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Scrip Code : **500253** Email: corp.relations@bseindia.com

Dear Sir/Madam,

SUB: Disclosure Under Regulation 30 Outcome of Board meeting held on May, 16 2023 Meeting Commenced at 02:30 P.M. and concluded at 08:10 P.M.

Please refer to our letter Ref.:LICHFL/CS/noticebm dated 08th May, 2023 regarding intimation of Board Meeting for considering Audited Financial Results for the Fourth Quarter and year ended 31st March, 2023. In this connection please find the outcome of the Meeting as under:

1) **Audited Financial Results for the Fourth Quarter and year ended 31st March, 2023.**

The board of Directors have approved the Audited Financial Result In this connection we are forwarding herewith Audited Financial Results for the Fourth Quarter and Financial Year ended 31st March, 2023 in the prescribed format along with Statement on Impact of Audit Qualifications. The results were considered & approved by the Board of Directors in their meeting held on 16th May, 2023 as considered and recommended by the Audit Committee.

2) **Dividend Declaration for F.Y. 2022-2023**

The Board of Directors of the Company in its meeting held today i.e. 16th May, 2023, inter alia approved recommendation of dividend for financial year 2022-2023 425% i.e. Rs. 8.50 per equity share of Rs.2/-each. The dividend on equity shares, will be paid on or after date of AGM.

3) Postal Ballot seeking the approval from the shareholders

The Board has approved seeking member's approval through postal ballot for the following resolutions;

a) Confirmation of the Appointment of Shri Siddhartha Mohanty by the Shareholders

b) Confirmation of the Appointment of Shri Jagannath Mukkavilli by the Shareholders.

c) Amendment in Articles of association.

d) Issuance of redeemable Non-convertible debentures and / or other hybrid instruments on a private placement basis

For the purpose of conducting and administering the above mentioned Postal Ballot through e-voting process in a fair and transparent manner the Board of Directors of the Company have appointed Shri P. S. Gupchup (ACS 4631; CP 9900) as the Scrutinizer in the same Board Meeting.

The Scrutinizer will submit his/her report to the Chairman/ the person(s) authorised by the Chairman of the Company after completion of scrutiny of the e-voting. The results shall be declared on or before Friday June 30, 2023 and communicated to BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE") and Luxemburg Stock Exchange (together the "Stock Exchanges"), National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") (together the "Depositories"), Link Intime India Private Limited" or "Registrar and Share Transfer Agent" or "RTA" or "Link Intime") and will also be displayed on the Company's website www.lichousing.com

This is for your information and records.

Thanking you,

Yours faithfully,
For LIC Housing Finance Limited.

Varsha Hardasani
Company Secretary & Compliance Officer
ACS: 50448

VARSHA CHANDAR HARDASANI

Digitally signed by VARSHA CHANDAR HARDASANI
Date: 2023.05.16 20:11:03 +05'30'

Encl. : a/a.

C.C.:
(1) The Luxembourg Stock Exchange, 11, Avenue de la Porte-Neuve, L-2011 Luxembourg, G. D. LUXEMBOURG.

LIC HOUSING FINANCE LIMITED

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2023

(₹ in Crore)

	Particulars	Quarter Ended			Year Ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		Audited	Reviewed	Audited	Audited	Audited
1	**Revenue from operations**					
	a.Interest Income	6,378.03	5,838.66	5,189.25	22,516.22	19,688.46
	b.Fees and commission Income	12.52	6.39	21.55	44.80	98.17
	c.Net Gain on De-recognition of Financial Instruments under Amortised Cost Category	2.42	1.00	9.26	21.05	19.40
	d. Net gain on fair value changes	12.42	19.19	2.89	49.91	15.40
	e.Others	9.72	5.60	76.71	24.97	97.64
	Total Revenue from operations	**6,415.11**	**5,870.84**	**5,299.66**	**22,656.95**	**19,919.07**
	Other Income (includes Dividend of ₹ 5.67 Crore) (Previous year ₹ 5.20 Crore)	0.06	5.19	8.93	17.25	33.95
	Total Income	**6,415.17**	**5,876.03**	**5,308.59**	**22,674.20**	**19,953.02**
2	**Expenses**					
	a.Finance Costs	4,387.73	4,240.95	3,559.38	16,185.96	14,177.25
	b.Fees and Commission Expenses	46.00	48.31	40.74	159.09	111.94
	c.Impairment on Financial Instruments (Expected Credit Loss)	306.76	762.67	192.46	1,942.96	2,021.83
	d.Employee Benefits Expenses	143.60	120.50	103.31	473.21	563.32
	e. Depreciation, amortisation and Impairment	18.61	16.28	14.21	65.56	52.44
	f.Other expenses	67.69	94.31	84.08	290.42	248.09
	Total Expenses	**4,970.39**	**5,283.02**	**3,994.18**	**19,117.20**	**17,174.87**
3	**Profit BeforeTax (1-2)**	**1,444.78**	**593.01**	**1,314.41**	**3,557.00**	**2,778.15**
4	Tax Expense	264.50	112.71	195.77	665.97	490.87
5	**Profit After Tax (3-4)**	**1,180.28**	**480.30**	**1,118.64**	**2,891.03**	**2,287.28**
6	**Other Comprehensive Income / (Loss)**					
	A (i) Items that will not be reclassified to profit / Loss	5.10	(2.77)	(0.06)	6.72	(6.31)
	(ii) Tax impact on above	(1.28)	0.69	0.02	(1.69)	1.59
	Subtotal (A)	**3.82**	**(2.08)**	**(0.04)**	**5.03**	**(4.72)**
	B (i) Items that will be reclassified to profit / Loss	-	-	-	-	-
	(ii) Tax impact on above	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-
	Other Comprehensive Income / (Loss) (A + B)	**3.82**	**(2.08)**	**(0.04)**	**5.03**	**(4.72)**
7	**Total Comprehensive Income (5+6)**	**1,184.10**	**478.22**	**1,118.60**	**2,896.06**	**2,282.56**
8	Paid-up Equity Share Capital (face value ₹ 2/-)	110.08	110.08	110.08	110.08	110.08
9	Earnings Per Share (EPS) on (face value of ₹ 2/-) Basic and Diluted Earning Per Share (₹) (The EPS for the Quarters are not annualised)	21.46	8.73	21.10	52.56	43.14
10	Reserves excluding Revaluation Reserves as at March 31	-	-	-	26,990.26	24,561.76







CIN No. : L65922MH1989PLC052257

Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
Tel :+ 91 22 2217 8600 Fax:+91 22 2217 8777, Email: lichousing@lichousing.com, Website : www.lichousing.com

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
Tel: +91 22 2204 9682 /9799 /0006 Fax: +91 22 2204 9682, E-mail: lichousing@lichousing.com, Website : www.lichousing.com

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Notes to the Financial Results:

1 Statement of Assets and Liabilities

(₹ in Crore)

	Particulars	As at 31-03-2023	As at 31-03-2022
	ASSETS		
1	**Financial Assets**		
(a)	Cash and cash equivalents	619.40	822.19
(b)	Bank Balance other than (a) above	122.50	115.20
(c)	Derivative financial instruments	-	79.17
(d)	Loans	2,67,834.80	2,45,296.33
(e)	Investments	6,976.41	6,198.60
(f)	Other Financial assets	18.56	16.57
	Total Financial Assets	**2,75,571.67**	**2,52,528.06**
2	**Non-Financial Assets**		
(a)	Current tax assets (Net)	-	135.17
(b)	Deferred tax Assets (Net)	1,888.46	1,368.08
(c)	Property, Plant and Equipment	159.82	135.74
(d)	Capital Work in Progress	0.74	0.04
(e)	Intangible Assets under Development	-	1.45
(f)	Right of Use Assets	160.16	128.64
(g)	Other Intangible assets	36.23	21.75
(h)	Other non-financial assets	356.04	141.15
(i)	Non-current non -financial Assets held for sale	238.89	107.38
	Total Non-Financial Assets	**2,840.34**	**2,039.40**
	Total Assets	**2,78,412.01**	**2,54,567.46**
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	**Financial Liabilities**		
(a)	Lease Liabilities	175.41	143.12
(b)	Payables		
	(I)Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	0.14	2.79
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	38.82	61.51
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c)	Debt Securities	1,36,959.99	1,27,341.99
(d)	Borrowings (Other than Debt Securities)	94,392.25	76,447.22
(e)	Deposits	11,626.21	18,073.50
(f)	Subordinated Liabilities	1,795.77	1,795.44
(g)	Other financial liabilities	5,595.60	5,508.99
	Sub-total - Financial Liabilities	**2,50,584.19**	**2,29,374.56**
2	**Non-Financial Liabilities**		
(a)	Current tax liabilities (Net)	5.99	-
(b)	Provisions	173.46	169.98
(c)	Other non-financial liabilities	548.03	351.08
	Sub-total - Non-Financial Liabilities	**727.48**	**521.06**
3	EQUITY		
(a)	Equity Share Capital	110.08	110.08
(b)	Other Equity	26,990.26	24,561.76
	Sub-total - Equity	**27,100.34**	**24,671.84**
	Total Liabilities and Equity	**2,78,412.01**	**2,54,567.46**

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KHANDELWAL JAIN & CO MUMBAI CHARTERED ACCOUNTANTS

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

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2 Standalone Cash Flow Statement for the year ended March 31, 2023

(₹ in crore)

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
A. Cash Flow from Operating Activities		
Profit Before Tax	3,557.00	2,778.15
Adjustments for		
Depreciation, Amortization and Impairment (other than Financial Instruments)	65.56	52.44
Share Issue Expenses	-	1.28
Impairment on Financial Instruments (Expected Credit Loss)	1,396.21	1,988.24
Loss/(Gain) on disposal of Property, Plant and Equipment	(0.16)	(0.01)
Dividend and Interest Income classified as Investing Cash Flows	(9.54)	(10.24)
Unwinding of discount	344.47	(34.18)
Exchange differences on translation of assets and liabilities (Net)	(0.01)	0.31
Interest Expense	16,137.47	14,153.65
Interest Income	(22,189.32)	(19,460.20)
Adjustments for		
Movements in Provisions and Gratuity	6.72	(6.31)
Increase in Financial & Non-Financial Assets	(218.35)	(49.35)
Increase / (Decrease) in Financial & Non-Financial Liabilities	449.18	(743.67)
Cash from/ (used in) operations before adjustments for interest received and paid	**(460.77)**	**(1,329.89)**
Interest Paid	(15,975.58)	(14,629.39)
Interest Received	21,796.18	19,404.50
Income Tax paid	(1,046.89)	(1,087.36)
Net Cash from Operations	**4,312.94**	**2,357.86**
Loans Disbursed (At amortized cost) (Net)	(23,790.29)	(19,116.93)
Asset held for sale	(143.73)	18.81
Net Cash used for Operating Activities (A)	**(19,621.08)**	**(16,740.26)**
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment & Intangibles	(63.73)	(34.89)
Proceeds from Sale of Property, Plant and Equipment	6.51	0.03
Payments for Purchase of Investments	(773.47)	(2,203.31)
Proceeds from Sale of Investments	0.19	626.95
Dividends Received	5.67	5.20
Interest Received	3.87	5.04
Net Cash used for Investing Activities (B)	**(820.96)**	**(1,600.98)**
C. Cash Flow from Financing Activities		
Proceeds from Borrowings	1,82,150.64	1,52,314.44
Repayment of Borrowings	(1,54,564.59)	(1,36,243.92)
Proceeds from issuing shares (net of issue expense)	-	2,334.23
Deposits (Net of repayments)	(6,827.73)	(52.31)
Payments towards Lease Liability	(49.31)	(49.05)
Transfer to Investor Protection Fund	(2.22)	(1.25)
Dividends paid to Company's Shareholders	(467.55)	(467.55)
Net Cash used in Financing Activities (C)	**20,239.24**	**17,834.59**
Effect of exchange differences on translation of foreign currency cash and cash equivalents	**0.01**	**(0.31)**
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	**(202.80)**	**(506.65)**
Cash and Cash Equivalents at the beginning of the year	822.19	1,329.15
Cash and Cash Equivalents at the end of the year	**619.40**	**822.19**
Cash and Cash Equivalents as per above comprise of the following		
(i) Cash on hand	4.42	4.33
(ii) Balances with Banks (of the nature of cash and cash equivalents)	538.76	700.99
(iii) Cheques, drafts on hand	76.22	116.87
Balances as per Statement of Cash Flows	**619.40**	**822.19**

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Notes to the Financial Results:

3 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance / clarifications / directions issued by the Reserve Bank of India (RBI), the National Housing Bank (NHB) or other regulators are implemented as and when they are issued / become applicable.

4 The Board has recommended a dividend of ₹ 8.50 per equity share of ₹ 2/- each (425%) subject to approval of the members of the Company at the forthcoming Annual General Meeting.

5 The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Ind AS 108 - Operating Segments.

6 Information as required by Reserve Bank of India vide circular DOR.no. BP.BC/3/21.04.048/2020-21 dated August 6, 2020 and circular RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021 on Resolution Framework - 2.0 as at March 31, 2023 are given below.

(₹ in crore)

Type of borrower	Exposure to Accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of September 30, 2022 (A)	Of (A), aggregate debt that slipped into NPA during the current half year	Of (A), amount written off during the current half year	Of (A), amount paid by the borrowers during the current half year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of March 31, 2023.
Personal Loans	2876.89	174.19	-	117.75	2584.95
Corporate persons*	2829.83	250.53	-	288.54	2290.76
Of which, MSMEs	-	-	-	-	-
Others					
Total	**5706.72**	**424.72**	-	**406.29**	**4875.71**

*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

Actual repayment in project during last six months was ₹ 291.90 crore whereas ₹ 258.76 crore arrived by net off disbursement of ₹ 33.14 crore

7 There are no loans transferred / acquired during the quarter / Year ended March 31, 2023 under the RBI Master Direction on Transfer of Loan Exposure dated September 24, 2021.

8 The Secured listed non-convertible debt securites of the Company are secured by a negative lien on the assets of the Company (excluding current and future receivables and book-debt of whatsoever nature of the Company on which a first pari-pasu floating charge by way of hypothecation to secure the borrowings of the company outstanding as on March 31, 2015 and the unavailed sanctions of the term loans, cash credit and refinance as on March 31, 2015), with a minimum Security cover of 100%. In addition to above the Debentures would be secured by mortgage on an Immovable Property owned by the Company. Security cover for NCD issued by the company is 1.21 times as at March 31, 2023.

9 Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2023 is attached as Annexure 1.

10 The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of the full financial year for 2022-23 and 2021-22 and published unaudited year to date figures upto the third quarter ended December 31, 2022 and December 31, 2021, respectively.

SGCO & CO LLP FRN: 112081W/W100174 Chartered Accountants

KHANDELWAL JAIN & CO. MUMBAI CHARTERED ACCOUNTANTS

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

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11 In compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above results for the Financial year ended March 31, 2023 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on May 16, 2023. The above results have been subjected to audit by the Joint Statutory Auditors of the Company.

12 The figures for the previous periods/years have been regrouped / reclassified / restated wherever necessary in order to make them comparable.

For and behalf of the Board

Y. Viswanatha Gowd
Managing Director & CEO

Place : Mumbai
Date : May 16, 2023

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Annexure 1

Disclosures in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2023.

	Particulars	As at March 31, 2023	As at March 31, 2022
a)	**Debt equity ratio** = [Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities+Deposits) - Cash and cash equivalents] / (Equity share Capital + Other Equity - Impairment Reserve - Deferred Revenue Expenditue - Intangible Assets - Unrealised Gain - Deferred Tax)	10.08	10.04
b)	**Outstanding redeemable preference shares (quantity and value)**	NA	NA
c)	**Capital redemption reserve / Debenture redemption reserve** - Debenture redemption reserve is not required in respect of Privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.	-	-
d)	**Net worth**	₹ 24674.98 Crore	₹ 22832.76 Crore
e)	**Net profit after tax**	₹ 2896.06 Crore	₹ 2282.56 Crore
f)	**Earnings per share**	Basic - ₹ 52.56	Basic - ₹ 43.14
		Diluted - ₹ 52.56	Diluted - ₹ 43.14
g)	**Total debts to total assets (%)** = (Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities + Deposits) / Total Assets.	0.90	0.90
h)	**Operating margin (%)** = Profit before Tax / Revenue from Operations.	15.70%	13.95%
i)	**Net profit margin (%)** = Profit after Tax / Total Revenue.	12.75%	11.46%
j)	**Sector specific equivalent ratios, as applicable.**		
	i) Provision Coverage Ratio ("PCR") (%) = Total Impairment loss allowance for stage III / Gross Stage III Loans.	44.38%	43.06%
	ii) Gross Non Performing Assets ("GNPA") (%) = Gross Stage III Loans / Gross Loans.	4.41%	4.64%
	iii) Net Non Performing Assets ("NNPA") (%) = (Gross Stage III Loans - Impairment loss allowance for Stage III) / (Gross Loans - Impairment loss allowance for Stage III)	2.50%	2.70%
	iv) Liquidity coverage ratio (%) (Regulatory requirement - 60%)	172.78%	548.73%

Note 1 : The Company, being a Housing Finance Company ('HFC'), disclosure of Debt service coverage ratio, Interest service coverage ratio, current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover ratio are not relevant as the Company is engaged in financing activities.

S G C O & CO LLP FRN - 112081W/ W100184 MUMBAI Chartered Accountants

KHANDELWAL JAIN & CO. MUMBAI CHARTERED ACCOUNTANTS

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

SGCO & Co. LLP.
Chartered Accountants
4A, Kaledonia-HDIL,
2nd Floor, Sahar Rd, Andheri East,
Mumbai – 400 069, Maharashtra

Khandelwal Jain & Co.
Chartered Accountants
6-B&C, PIL Court, 6th Floor, 111
M.K. Road, Churchgate,
Mumbai 400 020, Maharashtra

Independent Auditors' Report on the Quarterly and Year to Date Audited Standalone Financial Results of LIC Housing Finance Limited pursuant to Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
LIC Housing Finance Limited
Mumbai.

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement for the quarterly and year to date standalone financial results of LIC Housing Finance Limited (the "Company") for the quarter ended March 31, 2023 and for the year ended March 31, 2023 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement :

i. are presented in accordance with the requirements of Regulation 33 and 52 of the Listing Regulations in this regard; and

ii. gives a true and fair view in conformity with applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, other and total comprehensive income and other financial information for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

The Statement have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors is responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit, other and total comprehensive income and other financial information in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Board of Directors.

In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management and the Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Board of Directors.
- Include on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

SGCO & CO LLP FRN - 112081W/ W100184 MUMBAI Chartered Accountants

KHANDELWAL JAIN & CO. MUMBAI CHARTERED ACCOUNTANTS

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

i. The standalone financial results of the Company for the quarter and year ended March 31 2022 were audited by the predecessor Joint Auditors, M. P Chitale and Co, and Gokhale & Sathe who had expressed an unmodified opinion on those financial results vide their audit report dated May 18, 2022 in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The figures for the quarter and year ended March 31, 2022 are based on those standalone financial results.

ii. The Statement includes the figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of third quarter of the current and previous financial year which were subjected to limited review by statutory auditors.

Our opinion is not modified in respect of these matters.

For SGCO & Co. LLP
Chartered Accountants
Firm Registration Number: 112081W/W100184

Suresh Murarka
Partner
Membership Number: 044739
UDIN: 23044739BGUNNK9182

Mumbai, May 16, 2023

For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration Number: 105 049W

Bhupendra Karkhanis
Partner
Membership Number: 108336
UDIN: 23108336BGQZOC4644

Mumbai, May 16, 2023

SGCO & Co. LLP.
Chartered Accountants
4A, Kaledonia-HDIL,
2nd Floor, Sahar Rd, Andheri East,
Mumbai – 400 069, Maharashtra

Khandelwal Jain & Co.
Chartered Accountants
6-B&C, PIL Court, 6th Floor, 111
M.K. Road, Churchgate,
Mumbai 400 020, Maharashtra

Independent Auditors' Report on the Quarterly and Year to Date Consolidated Financial Results of LIC Housing Finance Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
LIC Housing Finance Limited
Mumbai.

Opinion

We have audited the accompanying Statement of quarterly and year to date Consolidated Financial Results of **LIC Housing Finance Ltd.** ("Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter ended March 31, 2023 and for the year ended March 31, 2023 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India I (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements of subsidiaries and associates, the aforesaid Statement:

a. include the financial results of the following entities:
   i. **Subsidiaries:**
      1. LICHFL Financial Services Company Ltd.
      2. LICHFL Asset Management Company Ltd.
      3. LICHFL Care Homes Ltd.
      4. LICHFL Trustee Company Ltd.

ii. **Associates:**

5. LIC Mutual Fund Asset Management Ltd.
6. LIC Mutual Fund Trustee Management Ltd

b. are presented in accordance with the requirements of Regulations 33 and 52 of the Listing Regulations in this regard; and

c. give a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("the SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management and Board of Directors' Responsibilities for the Consolidated Financial Results

The Statement have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. The

respective Management and the Board of Directors of the entities included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of their respective entities.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.

iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.

v. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

vi. Obtain sufficient appropriate audit evidence regarding the financial results/ information of the entities within the Group and its associates to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and the respective auditors communicate with those charged with governance of such other entities included in the Statement of which other auditors are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

a. The Statement includes the audited financial results of four subsidiaries, whose financial statements, before consolidation adjustments, total assets of Rs. 292.46 crores as at March 31, 2023, total revenue from operation of Rs. 24.29 crores and Rs. 92.22 crores and total net profit after tax of Rs. 12.62 crores and Rs. 2.74 crores and total comprehensive income of Rs. 12.51 crores and Rs. 2.71 crores for the quarter ended March 31, 2023 and for the period from April 01, 2022 to March 31, 2023 respectively, and net cash inflows of Rs. 38.93 crores for the year ended March 31, 2023, as considered in the Statement, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such independent auditors' and the procedures performed by us are as stated in the "Responsibilities of the Auditors for the Audit of the Consolidated Financial Result" section of this report.

b. The Statement includes the audited financial results of two associates, whose financial statements reflect Group's share of total net profit after tax of Rs. 0.43 crores and Rs. 0.48 crores and Group's share of total comprehensive income of Rs. 0.54 crores and Rs. 0.48 crores for the quarter ended March 31, 2023 and for the period from April 01, 2022

to March 31, 2023 respectively, as considered in the Statement which has been audited by its independent auditor. The independent auditors' report on the financial statements have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on the report of such independent auditors and the procedures performed by us as stated in the "Responsibilities of the Auditors for the Audit of the Consolidated Financial Result" section of this report.

c. The consolidated financial results for the quarter and year ended March 31 2022 were audited by the predecessor Joint Auditors, M. P. Chitale and Co, and Gokhale & Sathe who had expressed an unmodified opinion on those financial results vide their audit report dated May 18, 2022 in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The figures for the quarter and year ended March 31, 2022 are based on those standalone financial results.

d. The Statement includes the figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of third quarter of the current and previous financial year which were subjected to limited review by statutory auditors

Our opinion is not modified in respect of these matters.

For SGCO & Co. LLP
Chartered Accountants
Firm Regn. No.: 112081W/W100184

Suresh Murarka
Partner
Membership Number: 044739
UDIN:23044739BGUNNL4846

Mumbai, May 16, 2023

For Khandelwal Jain & Co.
Chartered Accountants
Firm Regn. No.: 105049W

Bhupendra Karkhanis
Partner
Membership Number: 108336
UDIN: 23108336BGQZOD9710

Mumbai, May 16, 2023

LIC HFL
LIC HOUSING FINANCE LTD

Statement of Security Cover as at March 31, 2023

(Rs. In crores)

Column A	Column B	Column C [i]	Column D [ii]	Column E [iii]	Column F [iv]	Column G [v]	Column H [vi]	Column I [vii]	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets [viii]	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M + N)
												Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment	Immovable Property	-	-	YES	0.37	-	159.45	-	159.82	-	-	4.43	-	4.43
Capital Work-in- Progress		-	-	-	-	-	0.74	-	0.74	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	160.16	-	160.16	-	-	-	-	-
Goodwill		-	-	-	-	-		-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	36.23	-	36.23	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	-	-	-	-	-	-	-	-
Investments		-	-	-	-	-	6,976.41	-	6,976.41	-	-	-	-	-
Loans	Receivables from Mortgage Loan	3,535.00	-	-	2,64,297.12	-	2.68	-	2,67,834.80	-	3,535.00	-	2,64,297.12	2,67,832.12
Inventories		-	-	-	-	-		-	-	-	-	-	-	-
Trade Receivables		-	-	-	-	-		-	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	-	-	-	619.40	-	619.40	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	-	-	-	-	122.50	-	122.50	-	-	-	-	-
Others		-	-	-	-	-	2,501.95	-	2,501.95	-	-	-	-	-
Total		3,535.00			2,64,297.49	-	10,579.51	-	2,78,412.01	-	3,535.00	4.43	2,64,297.12	2,67,836.55
LIABILITIES														
Debt securities to which this certificate pertains	Secured NCDs	3,535.00	-	YES	1,23,768.88	-	-	-	1,27,303.88	-	3,535.00	-	1,23,768.88	1,27,303.88
Other debt sharing pari-passu charge with above debt		not to be filled	-	YES	94,490.07	-	-	-	94,490.07	-	-	-	94,490.07	94,490.07
Other Debt			-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt			-	-	-	-	1,795.77	-	1,795.77	-	-	-	-	-
Borrowings			-	-	-	-	-	-	-	-	-	-	-	-
Bank			-	-	-	-		-	-	-	-	-	-	-
Debt Securities			-	-	-	-	13,513.59	-	13,513.59	-	-	-	-	-
Others			-	-	-	-	11,626.21	-	11,626.21	-	-	-	-	-
Trade payables			-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities		-	-	-	-	-	175.41	-	175.41	-	-	-	-	-
Provisions			-	-	-	-	173.46	-	173.46	-	-	-	-	-
Others			-	-	-	-	1,560.38	-	1,560.38	-	-	-	-	-
Total		3,535.00			2,18,258.96	-	28,844.83	-	2,50,638.78	-	3,535.00		2,18,258.96	2,21,793.96
Cover on Book Value														
Cover on Market Value [ix]														
		Exclusive Security Cover Ratio	1		Pari-Passu Security Cover Ratio	1.21								

[i] *This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.*
ii *This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.*
iii *This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.*
iv *This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.*
v *This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.*
vi *This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.*
[vii] *In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.*
[viii] *Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.*
[ix] *The market value shall be calculated as per the total value of assets mentioned in Column O.*

CIN No. : L65922MH1989PLC052257

Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
Tel :+ 91 22 2217 8600 Fax:+91 22 2217 8777, Email: lichousing@lichousing.com, Website : www.lichousing.com

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
Tel: +91 22 2204 9682 /9799 /0006 Fax: +91 22 2204 9682, E-mail: lichousing@lichousing.com, Website : www.lichousing.com

Annexure I

Statement of Information for listed Non-Convertible Debentures ("NCD"):

A. List of Listed NCD's issued during the quarter ended March 31,2023

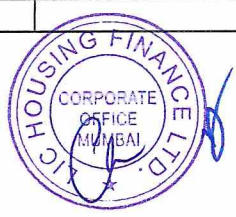
Sr. No.	Series	ISIN	Secured /Unsecured	Amount (Crores)
1	429th	INE115A07QE3	Secured By Negative Lien	800.00
2	430th	INE115A07QF0	Secured By Negative Lien	1150.00
3	431th	INE115A07QG8	Secured By Negative Lien	303.00
4	359th Reissue 1	INE115A07MW4	Secured By Negative Lien	1994.25
5	428th Reissue 1	INE115A07QD5	Secured By Negative Lien	848.57
6	432nd	INE115A07QH6	Secured By Negative Lien	1055.00
7	432nd Reissue 1	INE115A07QH6	Secured By Negative Lien	300.34
8	431st Reissue 1	INE115A07QG8	Secured By Negative Lien	449.80

B. Listed NCD's outstanding as at March 31,2023

Sr. No.	Series	ISIN	Secured /Unsecured	Amount (Crores)
1	177th	INE115A07DS1	Secured By Negative Lien	525.00
2	178th	INE115A07DT9	Secured By Negative Lien	500.00
3	182th	INE115A07DX1	Secured By Negative Lien	900.00
4	213th	INE115A07FC0	Secured By Negative Lien	1000.00
5	220th	INE115A07FJ5	Secured By Negative Lien	605.00
6	225th option-1	INE115A07FO5	Secured By Negative Lien	500.00
7	225th option-2	INE115A07FP2	Secured By Negative Lien	1000.00
8	229th option-2	INE115A07FW8	Secured By Negative Lien	650.00
9	230th option-2	INE115A07FY4	Secured By Negative Lien	500.00
10	238th	INE115A07GL9	Secured By Negative Lien	1000.00
11	241st	INE115A07GP0	Secured By Negative Lien	10.00
12	242nd option-3	INE115A07GS4	Secured By Negative Lien	600.00
13	243rd	INE115A07GT2	Secured By Negative Lien	425.00
14	247th	INE115A07GY2	Secured By Negative Lien	1000.00
15	253th	INE115A07HG7	Secured By Negative Lien	1000.00
16	254th	INE115A07HH5	Secured By Negative Lien	205.00
17	261th	INE115A07HP8	Secured By Negative Lien	195.00
18	264th	INE115A07HT0	Secured By Negative Lien	300.00
19	265th	INE115A07HU8	Secured By Negative Lien	500.00
20	267th Option I	INE115A07HX2	Secured By Negative Lien	300.00
21	267th Option II	INE115A07HW4	Secured By Negative Lien	200.00
22	271 Option II	INE115A07IC4	Secured By Negative Lien	210.00
23	273 Option II	INE115A07IF7	Secured By Negative Lien	381.00
24	275th	INE115A07IH3	Secured By Negative Lien	1000.00
25	279th	INE115A07IN1	Secured By Negative Lien	1000.00
26	282nd	INE115A07IR2	Secured By Negative Lien	750.00
27	283rd	INE115A07IS0	Secured By Negative Lien	750.00
28	284th	INE115A07IT8	Secured By Negative Lien	137.30
29	286th	INE115A07IW2	Secured By Negative Lien	500.00
30	287th	INE115A07IX0	Secured By Negative Lien	1000.00
31	292ND	INE115A07JI9	Secured By Negative Lien	300.00
32	296th Option I	INE115A07JM1	Secured By Negative Lien	510.00
33	297th Option I	INE115A07JO7	Secured By Negative Lien	272.00



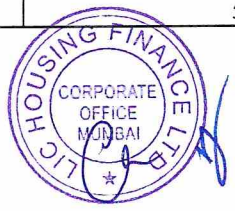




34	297th Option II	INE115A07JP4	Secured By Negative Lien	495.00
35	298th	INE115A07JQ2	Secured By Negative Lien	357.00
36	300th Option I	INE115A07JS8	Secured By Negative Lien	500.00
37	300th Option II	INE115A07JT6	Secured By Negative Lien	348.80
38	303rd	INE115A07JW0	Secured By Negative Lien	472.40
39	306th Option III	INE115A07KE6	Secured By Negative Lien	200.00
40	308th Option II	INE115A07KJ5	Secured By Negative Lien	200.00
41	309th Option II	INE115A07KM9	Secured By Negative Lien	500.00
42	Tr 314	INE115A07KS6	Secured By Negative Lien	1000.00
43	320th	INE115A07KY4	Secured By Negative Lien	1000.00
44	321st	INE115A07KZ1	Secured By Negative Lien	1000.00
45	332nd	INE115A07LO3	Secured By Negative Lien	600.00
46	335th Option II	INE115A07LS4	Secured By Negative Lien	250.00
47	337th	INE115A07LU0	Secured By Negative Lien	700.00
48	341st Option III	INE115A07MC6	Secured By Negative Lien	500.00
49	349st Option I	INE115A07ML7	Secured By Negative Lien	1000.00
50	353rd	INE115A07MQ6	Secured By Negative Lien	530.00
51	359th	INE115A07MW4	Secured By Negative Lien	1477.00
52	365th	INE115A07ND2	Secured By Negative Lien	912.00
53	366th	INE115A07NE0	Secured By Negative Lien	448.00
54	367th Option III	INE115A07NH3	Secured By Negative Lien	630.50
55	368th Option I	INE115A07NI1	Secured By Negative Lien	1663.00
56	369th Option II	INE115A07NL5	Secured By Negative Lien	274.90
57	372nd Option I	INE115A07NO9	Secured By Negative Lien	775.00
58	372nd Option II	INE115A07NP6	Secured By Negative Lien	1606.00
59	373rd Option II	INE115A07NR2	Secured By Negative Lien	1522.40
60	376th	INE115A07NU6	Secured By Negative Lien	1365.00
61	379th Option II	INE115A07NY8	Secured By Negative Lien	315.00
62	379th Option II- Reissue- 1	INE115A07NY8	Secured By Negative Lien	1499.36
63	382nd	INE115A07OB4	Secured By Negative Lien	3400.00
64	385th	INE115A07OE8	Secured By Negative Lien	1674.00
65	386th	INE115A07OF5	Secured By Negative Lien	2500.00
66	389th	INE115A07OI9	Secured By Negative Lien	770.00
67	391st option II	INE115A07OL3	Secured By Negative Lien	1455.00
68	392nd	INE115A07OM1	Secured By Negative Lien	2700.00
69	397th	INE115A07OR0	Secured By Negative Lien	1120.00
70	398th Option I	INE115A07OS8	Secured By Negative Lien	1510.00
71	399th	INE115A07OU4	Secured By Negative Lien	520.00
72	399th Reissue 1	INE115A07OU4	Secured By Negative Lien	501.10
73	349th Option I Reissue 1	INE115A07ML7	Secured By Negative Lien	1320.41
74	400th	INE115A07OV2	Secured By Negative Lien	500.00
75	400th reissue 1	INE115A07OV2	Secured By Negative Lien	500.64
76	401th	INE115A07OW0	Secured By Negative Lien	500.00
77	401st Reissue 1	INE115A07OW0	Secured By Negative Lien	1076.58
78	402nd	INE115A07OX8	Secured By Negative Lien	2595.00
79	403rd	INE115A07OY6	Secured By Negative Lien	500.00
80	404th	INE115A07OZ3	Secured By Negative Lien	665.00
81	405th	INE115A07PA3	Secured By Negative Lien	905.00
82	398th Option 1 Reissue 1	INE115A07OS8	Secured By Negative Lien	341.80
83	406th	INE115A07PB1	Secured By Negative Lien	800.00
84	408th Option I	INE115A07PD7	Secured By Negative Lien	1425.00
85	406th Reissue I	INE115A07PB1	Secured By Negative Lien	498.64
86	408th Option I Reissue 1	INE115A07PD7	Secured By Negative Lien	1101.79
87	409th	INE115A07PF2	Secured By Negative Lien	550.00
88	410th	INE115A07PG0	Secured By Negative Lien	555.00







89	403rd Reissue 1	INE115A07OY6	Secured By Negative Lien	988.15
90	411th	INE115A07PH8	Secured By Negative Lien	320.00
91	412th	INE115A07PI6	Secured By Negative Lien	1500.00
92	413th	INE115A07PJ4	Secured By Negative Lien	1000.00
93	414th	INE115A07PK2	Secured By Negative Lien	550.00
94	415th	INE115A07PL0	Secured By Negative Lien	975.00
95	404th Reissue 1	INE115A07OZ3	Secured By Negative Lien	741.94
96	411th reissue 1	INE115A07PH8	Secured By Negative Lien	415.55
97	414th Reissue 1	INE115A07PK2	Secured By Negative Lien	1107.42
98	417th Option I	INE115A07PN6	Secured By Negative Lien	1000.00
99	417th Option II	INE115A07PO4	Secured By Negative Lien	950.00
100	417th Option III	INE115A07PP1	Secured By Negative Lien	750.00
101	417th Option III Reissue 1	INE115A07PP1	Secured By Negative Lien	250.79
102	418th	INE115A07PQ9	Secured By Negative Lien	2400.00
103	417th Option III Reissue 2	INE115A07PP1	Secured By Negative Lien	651.71
104	400th Reissue 2	INE115A07OV2	Secured By Negative Lien	1249.00
105	404th Reissue 2	INE115A07OZ3	Secured By Negative Lien	495.83
106	413th Reissue 1	INE115A07PJ4	Secured By Negative Lien	1095.28
107	419th Option I	INE115A07PS5	Secured By Negative Lien	1030.00
108	419th Option II	INE115A07PR7	Secured By Negative Lien	500.00
109	419th Option I Reissue 1	INE115A07PS5	Secured By Negative Lien	525.53
110	419th Option II Reissue 1	INE115A07PR7	Secured By Negative Lien	300.56
111	406th Reissue 2	INE115A07PB1	Secured By Negative Lien	599.52
112	420 Option I	INE115A07PT3	Secured By Negative Lien	1275.00
113	420 Option II	INE115A07PU1	Secured By Negative Lien	1100.00
114	421	INE115A07PV9	Secured By Negative Lien	1000.00
115	422	INE115A07PW7	Secured By Negative Lien	500.00
116	406th Reissue 3	INE115A07PB1	Secured By Negative Lien	783.33
117	417TH Option III Reissue 3	INE115A07PP1	Secured By Negative Lien	1273.98
118	421th Reissue 1	INE115A07PV9	Secured By Negative Lien	1506.02
119	422nd Reissue 1	INE115A07PW7	Secured By Negative Lien	2504.38
120	423rd	INE115A07PX5	Secured By Negative Lien	2000.00
121	424th Option I	INE115A07PY3	Secured By Negative Lien	1500.00
122	424th Option II	INE115A07PZ0	Secured By Negative Lien	1500.00
123	391st Option II Reissue 1	INE115A07OL3	Secured By Negative Lien	312.98
124	424th Option I Reissue 1	INE115A07PY3	Secured By Negative Lien	2001.71
125	425th	INE115A07QA1	Secured By Negative Lien	1500.00
126	426th	INE115A07QB9	Secured By Negative Lien	1175.50
127	353rd Reissue 1	INE115A07MQ6	Secured By Negative Lien	2504.28
128	426th Reissue 1	INE115A07QB9	Secured By Negative Lien	570.79
129	426th Reissue 2	INE115A07QB9	Secured By Negative Lien	500.01
130	425th Reissue 1	INE115A07QA1	Secured By Negative Lien	300.01
131	427th	INE115A07QC7	Secured By Negative Lien	500.00
132	428th	INE115A07QD5	Secured By Negative Lien	625.00
133	429th	INE115A07QE3	Secured By Negative Lien	800.00
134	430th	INE115A07QF0	Secured By Negative Lien	1150.00
135	431th	INE115A07QG8	Secured By Negative Lien	303.00
136	359th Reissue 1	INE115A07MW4	Secured By Negative Lien	1994.25
137	428th Reissue 1	INE115A07QD5	Secured By Negative Lien	848.57
138	432nd	INE115A07QH6	Secured By Negative Lien	1055.00
139	432nd Reissue 1	INE115A07QH6	Secured By Negative Lien	300.34
140	431st Reissue 1	INE115A07QG8	Secured By Negative Lien	449.80
140	416th ZCB	INE115A07PM8	Secured By Negative Lien	675.00
140	416th Reissue 1 ZCB	INE115A07PM8	Secured By Negative Lien	731.52

SGCO&CO LLP FRN - 112041W/W100121 MUMBAI Chartered Accountants

KHANDELWAL JAIN & CO. MUMBAI CHARTERED ACCOUNTANTS

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

SGCO & Co. LLP
Chartered Accountants
4A, Kaledonia-HDIL,
2nd Floor, Sahar Rd,
Andheri East,
Mumbai – 400 069, India

Khandelwal Jain & Co.
Chartered Accountants
6-B&C, PIL Court, 6th Floor,
111, Maharshi Karve Road,
Churchgate,
Mumbai - 400 020., India

Independent Statutory Auditor's Certificate with Respect to maintenance of Security Cover as pursuant to regulations of 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
LIC Housing Finance Limited

Dear Sirs,

1 We SGCO & Co. LLP, Chartered Accountants and Khandelwal Jain & Co., Chartered Accountants, are Joint Statutory Auditors of the LIC Housing Finance Limited ("the Company") and have been requested by the Company to certify the accompanying Statement showing 'Security Cover' for the listed non-convertible debt securities as at March 31, 2023 (the "Statement") pursuant to the requirements of the Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "SEBI Regulations").

Accordingly, the Company has prepared the details of security cover available for debenture holders in accordance with the audited financial statements as at March 31, 2023 and other relevant records/documents maintained by the Company as per attached Statement. We have stamped the same for identification purposes.

2 We understand that this certificate is required by the Company for the purpose of submission with BSE Limited, National Stock Exchange of India Limited and OBI Trusteeship Services Limited with respect to maintenance of asset cover in respect of listed non-convertible debt securities of the Company as per Regulation 54) of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulation, 2015 ("Regulations") in the format notified by SEBI vide circular no. SEBI/ HO/ MIRSD/MIRST_CRADT I CIR/ PI 2022/67 dated May 19,2022 and also certify the particulars contained in the accompanying Statement of information for listed Non-Convertible Debentures devoted herewith "(Annexure I)" of the Company for the quarter ended and Year Ended March 31,2023.

Management Responsibility

3 The preparation of the "Statement of Security Cover" and "Annexure I" is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4 The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations, the circular and for providing all relevant information to the Stock Exchange.

Auditor's Responsibility

5 Pursuant to the requirements of the SEBI Regulations and the circular, it is our responsibility to provide a assurance as to whether as at March 31, 2023, the Company has maintained security cover as per the terms of the Information Memorandum / Placement Memorandum and Debenture Trust Deeds.

6 We have audited the financial statements of the Company for the year ended March 31, 2023 and issued an unmodified audit opinion vide our report dated May 16, 2023. Our audit of such financial statements was conducted in accordance with the Standard on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatements. Further, we have not audited any financial statements of the Company as of any date or for any period subsequent to March 31, 2023.

7 We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

8 We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements

9 A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:

a) Obtained and read on a test check basis, the Debenture Trust Deeds and the Information Memorandum in respect of the secured Debentures and noted the particulars of security cover and the security cover percentage required to be maintained by the Company in respect of such Debentures, as indicated in the Statement.

b) Obtained and read on a test check basis, the Debenture Trust Deeds and the Information Memorandum in respect of the unsecured Debentures and noted that there is no minimum security cover percentage prescribed therein in respect of the such Debentures.

c) Traced and agreed the principal amount of the Debentures outstanding as at March 31, 2023 to the financial results referred to in paragraph 5 above, and the books of account maintained by the Company as at and for the nine month ended March 31, 2023.

d) Traced the book value of assets indicated in the Statement to the financial results as at and for the nine-month ended March 31, 2023 referred to in paragraph 5 above and other relevant records maintained by the company.

e) Obtained the list of the security cover maintained by the company.

f) Obtained the list and the book value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of security cover in respect of the Debentures on a test check basis.

g) Examined and verified the arithmetical accuracy of the computation of security cover indicated in the Statement.

h) Performed necessary inquiries with the Management and obtained necessary representations.

Conclusion

10 Based on the procedures performed by us, as referred to in paragraph 9 above and according to the information and explanations received and Management representations obtained, nothing has come to our attention that causes us to believe that;

a) The computation of security cover available for debenture holders contained in the statement is not in agreement with the audited books of accounts and other relevant records and documents maintained by the Company.

b) Security cover available for debenture holders is not 100% or more than the cover required as per Offer Document/ Information Memorandum in respect of listed debt securities.

Restriction on Use

11 This certificate is being issued to the Company pursuant to the requirements of Regulation 54 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). Our certificate should not to be used for any other purpose or by any person other than the addressees of this certificate. Accordingly, we do not accept or assume any liability or duty of care to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For SGCO & Co. LLP
Chartered Accountants
Firm Regn. No. 112081W/W100184

Suresh Murarka
Partner
Membership No.: 044739
UDIN: 23044739BGUNNR8304

Place: Mumbai
Date: May 16, 2023

For Khandelwal Jain & Co.
Chartered Accountants
Firm Regn. No. 105049W

Bhupendra Karkhanis
Partner
Membership No.: 108336
UDIN: 23108336BGQZOA5486

Place: Mumbai
Date: May 16, 2023

Annexure-A

CERTIFICATE OF UTILISATION FOR THE QUARTER ENDED MARCH 31, 2023

Statement of utilization of issue proceeds:

(₹ In Cr)

Name of the Issuer	ISIN	Placement	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	If there is deviation then specify the purpose of for which the funds were utilized	Any deviation (Yes/ No)	Remarks, if any
1	2	3	4	5	6	7	8	9	10
LIC HOUSING FINANCE LTD	INE115A14ED7	Private	CP	19-01-2023	1019.67	1019.67	NO	NA	NA
	INE115A14EE5	Private	CP	30-01-2023	319.38	319.38	NO	NA	NA
	INE115A14EE5	Private	CP	02-02-2023	860.29	860.29	NO	NA	NA
	INE115A14EF2	Private	CP	07-02-2023	927.14	927.14	NO	NA	NA
	INE115A14EG0	Private	CP	24-02-2023	944.99	944.99	NO	NA	NA
	INE115A14EH8	Private	CP	24-02-2023	797.75	797.75	NO	NA	NA
	INE115A14EI6	Private	CP	03-03-2023	1203.06	1203.06	NO	NA	NA
	INE115A14EJ4	Private	CP	14-03-2023	882.80	882.80	NO	NA	NA
	INE115A14EK2	Private	CP	31-03-2023	469.68	469.68	NO	NA	NA
	INE115A07QE3	Private	NCD	08-02-2023	800.00	800.00	NO	NA	NA
	INE115A07QF0	Private	NCD	21-02-2023	1150.00	1150.00	NO	NA	NA
	INE115A07QG8	Private	NCD	09-03-2023	303.00	303.00	NO	NA	NA
	INE115A07MW4	Private	NCD	16-03-2023	2014.40	2014.40	NO	NA	NA
	INE115A07QD5	Private	NCD	16-03-2023	862.86	862.86	NO	NA	NA
	INE115A07QH6	Private	NCD	23-03-2023	1055.00	1055.00	NO	NA	NA
	INE115A07QH6	Private	NCD	31-03-2023	300.87	300.87	NO	NA	NA
	INE115A07QG8	Private	NCD	31-03-2023	450.40	450.40	NO	NA	NA
Total					14361.29	14361.29			

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

Annexure-B

Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	LIC HOUSING FINANCE LIMITED
Mode of fund raising	Private placement
Type of instrument	Non-convertible Securities and Commercial Deposit
Date of raising funds	As mentioned in annexure
Amount raised	in Rs.14361.29 crore
Report filed for quarter ended	31.03.2023
Is there a deviation/ variation in use of funds raised?	NIL
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	
NIL	
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.	

Name of signatory:

Designation: General Manager

H. J. PANCHARIYA
GENERAL MANAGER (ACCOUNTS)
LIC HOUSING FINANCE LTD.
CORPORATE OFFICE

Date:16.05.2023

LIC HOUSING FINANCE LTD.
CORPORATE OFFICE MUMBAI

(₹ In Crores)

Related party disclosure for Six Month Period Ended 31st March 2023

S. No	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period *for the period from 01-10-2022 to 31.03.2023*	In case monies are due to either party as a result of the transaction	
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-10-2022)	Closing balance (31.03.2023)
1	LIC HOUSING FINANCE LTD	LIC OF INDIA	Promoter/Investing Company	Repayment of Non- Convertible Debentures	1,875.00	1,000.00	-	-
2	LIC HOUSING FINANCE LTD	LIC OF INDIA	Promoter/Investing Company	Interest expenses on Secured and Unsecured loans/Debt Securities	1,308.00	506.47	-	-
3	LIC HOUSING FINANCE LTD	LIC OF INDIA	Promoter/Investing Company	Rent Paid	13.15	5.27	-	-
4	LIC HOUSING FINANCE LTD	LIC OF INDIA	Promoter/Investing Company	Payment of Electricity Expenses	1.00	0.58	-	-
5	LIC HOUSING FINANCE LTD	LIC OF INDIA	Promoter/Investing Company	Payment for Staff training, Conference, etc.	0.20	0.06	-	-
6	LIC HOUSING FINANCE LTD	LIC OF INDIA	Promoter/Investing Company	Reimbursement of Gratuity, Mediclaim, GSLI and Pension Fund for staff posted from from LIC	3.00	0.93	-	-
7	LIC HOUSING FINANCE LTD	LIC OF INDIA	Promoter/Investing Company	Net Contribution to LIC of India, P & GS, for Gratuity premium for employees, renewal of group insurance (Post Employment Benefit)	20.50	6.67	-	-
8	LIC HOUSING FINANCE LTD	LIC OF INDIA	Promoter/Investing Company	Rewriting Fees Recieved	-	47.69	-	-
9	LIC HOUSING FINANCE LTD	LIC OF INDIA	Promoter/Investing Company	Dividend paid to LIC of India	-	211.52	-	-
10	LIC HOUSING FINANCE LTD	LIC OF INDIA	Promoter/Investing Company	Balance as at the year end towards Non Convertible Debentures (Credit)	-	1,000.00	12,550.00	11,550.00
11	LIC HOUSING FINANCE LTD	LIC OF INDIA	Promoter/Investing Company	Balance as at year end towards Interest Accrued on Non Convertible Debentures (Credit)	-	-	702.81	243.03
12	LIC HOUSING FINANCE LTD	LIC OF INDIA	Promoter/Investing Company	Balance as at Year end-Others (Credit)	-	-	1.99	1.81

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

(₹ In Crores)

Related party disclosure for Six Month Period Ended 31st March 2023

S. No	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period *for the period from 01-10-2022 to 31.03.2023*	In case monies are due to either party as a result of the transaction	
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-10-2022)	Closing balance (31.03.2023)
13	LIC HOUSING FINANCE LTD	LIC Mutual Fund Asset Management Co. Ltd	Associate company	Dividend income	-	-	-	-
14	LIC HOUSING FINANCE LTD	Shri Raj Kumar	Non-Executive Nominee Director	Outstanding Amount of Loan taken from the Company	0.12	0.00	0.06	0.06
15	LIC HOUSING FINANCE LTD	Shri Raj Kumar	Non-Executive Nominee Director	Sitting Fees	0.48	0.01	-	-
16	LIC HOUSING FINANCE LTD	Shri P Koteswara Rao	Non-Independent Director	Sitting Fees & Other Expenses		0.10	-	-
17	LIC HOUSING FINANCE LTD	Shri Sanjay Kumar Khemani	Non-Independent Director	Sitting Fees		0.04	-	-
18	LIC HOUSING FINANCE LTD	Shri Akshay Rout	Non-Independent Director	Sitting Fees & Other Expenses		0.07	-	-
19	LIC HOUSING FINANCE LTD	Shri Y. Viswanatha Gowd	Managing Director and CEO	Managerial Remuneration	1.00	0.35	-	-
20	LIC HOUSING FINANCE LTD	Shri Y. Viswanatha Gowd & Smt Rajasree V Gowd	Managing Director and CEO & Relative	Redemption of Public Deposit	0.06	0.06	-	-
21	LIC HOUSING FINANCE LTD	Shri Y. Viswanatha Gowd & Smt Rajasree V Gowd	Managing Director and CEO & Relative	Investment in Public Deposit	-	0.22	-	-
22	LIC HOUSING FINANCE LTD	Shri Y. Viswanatha Gowd & Smt Rajasree V Gowd	Managing Director and CEO & Relative	Interest Expense on investment in Public Deposit by Close Members	0.02	0.01	-	-



(₹ In Crores)

Related party disclosure for Six Month Period Ended 31st March 2023

S. No	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period *for the period from 01-10-2022 to 31.03.2023*	In case monies are due to either party as a result of the transaction	
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-10-2022)	Closing balance (31.03.2023)
23	LIC HOUSING FINANCE LTD	Shri Y. Viswanatha Gowd & Smt Rajasree V Gowd	Managing Director and CEO & Relative	Balance as at the Year end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	0.27	0.42
24	LIC HOUSING FINANCE LTD	Shri Ashwani Ghai	CCO	Outstanding Amount of Loan taken from the Company	1.50	1.30	-	1.30
25	LIC HOUSING FINANCE LTD	Shri Nitin Jage (retired on 31.05.2022)	Company Secretary	Managerial Remuneration	0.50	0.26	-	-
26	LIC HOUSING FINANCE LTD	Mrs.Varsha Hardasani (from 01.06.2022)	Company Secretary	Managerial Remuneration	0.50	0.18	-	-
27	LIC HOUSING FINANCE LTD	Shri Sudipto Sil	CFO	Managerial Remuneration	0.40	0.28	-	-
28	LIC HOUSING FINANCE LTD	Shri Sudipto Sil	CFO	Interest Expense on investment in Public Deposit by Close Members	0.06	0.02	-	-
29	LIC HOUSING FINANCE LTD	Shri Soumitra Seal (Brother of Supito sil)	Relative of KMP	Balance as at year end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	0.39	0.39
30	LIC HOUSING FINANCE LTD	Shri Chhaya Seal (Brother of Supito sil)	Relative of KMP	Balance as at year end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	0.12	0.13
31	LIC HOUSING FINANCE LTD	Shri Sudipto Sil & Sudeshna seal	CFO & Relative of KMP	Balance as at year end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	0.12	0.13
32	LIC HOUSING FINANCE LTD	LIC Pension Fund Ltd.	SUBSIDIARIES OF LIC OF INDIA	Investment in PD	-	2.00	-	-

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

(₹ In Crores)

Related party disclosure for Six Month Period Ended 31st March 2023

S. No	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period *for the period from 01-10-2022 to 31.03.2023*	In case monies are due to either party as a result of the transaction	
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-10-2022)	Closing balance (31.03.2023)
33	LIC HOUSING FINANCE LTD	LIC Pension Fund Ltd.	SUBSIDIARIES OF LIC OF INDIA	Redemption of Public Deposit	2.65	-	-	-
34	LIC HOUSING FINANCE LTD	LIC Pension Fund Ltd.	SUBSIDIARIES OF LIC OF INDIA	Interest Expense on Public Deposit	0.90	0.47	-	-
35	LIC HOUSING FINANCE LTD	LIC Pension Fund Ltd.	SUBSIDIARIES OF LIC OF INDIA	Balance as at the year end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	13.54	16.01
36	LIC HOUSING FINANCE LTD	LIC Card Services Ltd.	SUBSIDIARIES OF LIC OF INDIA	Investment in Public Depsoit	-	7.75	-	-
37	LIC HOUSING FINANCE LTD	LIC Card Services Ltd.	SUBSIDIARIES OF LIC OF INDIA	Redemption of Public Deposit	2.90	9.30	-	-
38	LIC HOUSING FINANCE LTD	LIC Card Services Ltd.	SUBSIDIARIES OF LIC OF INDIA	Interest Expense on Public Deposit	1.70	0.44	-	-
39	LIC HOUSING FINANCE LTD	LIC Card Services Ltd.	SUBSIDIARIES OF LIC OF INDIA	Balance as at the year end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	21.19	15.30
40	LIC HOUSING FINANCE LTD	Shri Siddartha Mohanty	KMP of LIC of India	Outstanding Amount of Loan taken from the Company	1.89	(0.03)	1.89	1.86
41	LIC HOUSING FINANCE LTD	Shri B.C.Patnaik	KMP of LIC of India	Outstanding Amount of Loan taken from the Company	-	0.19	0.14	0.33
42	LIC HOUSING FINANCE LTD	Shri D.P.Mohanty (Resigned on 30.06.2022)	KMP of LIC of India	Outstanding Amount of Loan taken from the Company	0.08	-	-	-
43	LIC HOUSING FINANCE LTD	Shri M.Jagannath	KMP of LIC of India	Outstanding Amount of Loan taken from the Company	-	-	-	0.43
44	LIC HOUSING FINANCE LTD	Shri Sudhakar R. (Appointed on 01.08.2022)	KMP of LIC of India	Outstanding Amount of Loan taken from the Company	-	0.50	-	0.50
45	LIC HOUSING FINANCE LTD	Shri P.R.Mishra	KMP of LIC of India	Outstanding Amount of Loan taken from the Company	-	(0.01)	0.05	0.03



(₹ In Crores)

Related party disclosure for Six Month Period Ended 31st March 2023

S. No	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period *for the period from 01-10-2022 to 31.03.2023*	In case monies are due to either party as a result of the transaction	
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-10-2022)	Closing balance (31.03.2023)
46	LIC HOUSING FINANCE LTD	Shri P.Muraleedharan (Resigned on 31.07.2022)	KMP of LIC of India	Outstanding Amount of Loan taken from the Company	-	0.03	-	0.03
47	LIC HOUSING FINANCE LTD	Shri Kumaresan P. (Appointed on 05.07.2022)	KMP of LIC of India	Outstanding Amount of Loan taken from the Company	-	(0.02)	0.61	0.59
48	LIC HOUSING FINANCE LTD	Shri Satyabrata Nayak	KMP of LIC of India	Outstanding Amount of Loan taken from the Company	-	(0.05)	0.39	0.34
49	LIC HOUSING FINANCE LTD	Shri Satyabrata Nayak	KMP of LIC of India	Interest Expense on Public Deposit	-	0.00	-	-
50	LIC HOUSING FINANCE LTD	Shri Satyabrata Nayak	KMP of LIC of India	Redemption of Public Deposit	-	0.18	-	-
51	LIC HOUSING FINANCE LTD	Shri Satyabrata Nayak	KMP of LIC of India	Balance as at the year end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	0.22	-
52	LIC HOUSING FINANCE LTD	Shri S.Thiruvenkatachari	KMP of LIC of India	Outstanding Amount of Loan taken from the Company	-	-	-	0.18
53	LIC HOUSING FINANCE LTD	Shri Tablesh Pandey	KMP of LIC of India	Outstanding Amount of Loan taken from the Company	0.04	-	0.04	0.04
54	LIC HOUSING FINANCE LTD	Shri A.K.Anand	KMP of LIC of India	Outstanding Amount of Loan taken from the Company	0.37	(0.01)	0.36	0.35
55	LIC HOUSING FINANCE LTD	Shri D.P.Pattanaik	KMP of LIC of India	Outstanding Amount of Loan taken from the Company	0.06	(0.00)	0.06	0.06
56	LIC HOUSING FINANCE LTD	LICHFL Financial Services Ltd	Subsidiary Company	Rent paid to LICHFL	-	0.34	-	-
57	LIC HOUSING FINANCE LTD	LICHFL Financial Services Ltd	Subsidiary Company	Investment in Public Deposit	-	10.00	-	-
58	LIC HOUSING FINANCE LTD	LICHFL Financial Services Ltd	Subsidiary Company	Redemption of Public Deposit	-	10.00	-	-



(₹ In Crores)

Related party disclosure for Six Month Period Ended 31st March 2023

S. No	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period *for the period from 01-10-2022 to 31.03.2023*	In case monies are due to either party as a result of the transaction	
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-10-2022)	Closing balance (31.03.2023)
59	LIC HOUSING FINANCE LTD	LICHFL Financial Services Ltd	Subsidiary Company	Interest expense on the Public Deposit	-	0.56	-	-
60	LIC HOUSING FINANCE LTD	LICHFL Financial Services Ltd	Subsidiary Company	Commission Expenses on Loan Business	-	36.89	-	-
61	LIC HOUSING FINANCE LTD	LICHFL Financial Services Ltd	Subsidiary Company	Commission Expenses on Public Deposit	-	0.07	-	-
62	LIC HOUSING FINANCE LTD	LICHFL Financial Services Ltd	Subsidiary Company	Reimbursement of Expenses	-	0.06	-	-
63	LIC HOUSING FINANCE LTD	LICHFL Financial Services Ltd	Subsidiary Company	Dividend Income	-	2.85	-	-
64	LIC HOUSING FINANCE LTD	LICHFL Financial Services Ltd	Subsidiary Company	Balance as at the Year end towards payment of Commission Expense on Loan Business (Credit)	-	-	7.52	6.58
65	LIC HOUSING FINANCE LTD	LICHFL Financial Services Ltd	Subsidiary Company	Balance as at year end towards payment of Commission Expense on Public Deposit (Credit)	-	-	-	0.01
66	LIC HOUSING FINANCE LTD	LICHFL Financial Services Ltd	Subsidiary Company	Balance as at the Year end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	20.25	20.61
67	LIC HOUSING FINANCE LTD	LICHFL Financial Services Ltd	Subsidiary Company	Balance as at the year end (Debit)-Others	-	-	(0.01)	(0.01)
68	LIC HOUSING FINANCE LTD	LICHFL Asset Management Company Ltd	Subsidiary company	Investment in Public Deposit	-	3.87	-	-
69	LIC HOUSING FINANCE LTD	LICHFL Asset Management Company Ltd	Subsidiary company	Redemption of Public Deposit	6.70	3.60	-	-
70	LIC HOUSING FINANCE LTD	LICHFL Asset Management Company Ltd	Subsidiary company	Interest Expense on investment in Public Deposit by LICHFL Asset Management Co. Ltd.	0.80	0.48	-	-

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

(₹ In Crores)

Related party disclosure for Six Month Period Ended 31st March 2023

S. No	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period *for the period from 01-10-2022 to 31.03.2023*	In case monies are due to either party as a result of the transaction	
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-10-2022)	Closing balance (31.03.2023)
71	LIC HOUSING FINANCE LTD	LICHFL Asset Management Company Ltd	Subsidiary company	Reimbursement of Expenses received from LICHFL Asset Management Co. Ltd.	0.20	0.04	-	-
72	LIC HOUSING FINANCE LTD	LICHFL Asset Management Company Ltd	Subsidiary company	Balance as at the year end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	16.64	17.09
73	LIC HOUSING FINANCE LTD	LICHFL Asset Management Company Ltd	Subsidiary company	Balance as at the period end (Debit)	-	-	(0.01)	(0.01)
74	LIC HOUSING FINANCE LTD	LICHFL Asset Management Company Ltd	Subsidiary company	Dividend Income	-	0.00	-	-
75	LIC HOUSING FINANCE LTD	LICHFL Care Homes Ltd	Subsidiary company	Investment in Public Deposit	-	3.87	-	-
76	LIC HOUSING FINANCE LTD	LICHFL Care Homes Ltd	Subsidiary company	Redemption of Public Deposit	-	20.52	-	-
77	LIC HOUSING FINANCE LTD	LICHFL Care Homes Ltd	Subsidiary company	Interest Expense on investment in Public Deposit by LICHFL Care Homes. Ltd.	-	0.60	-	-
78	LIC HOUSING FINANCE LTD	LICHFL Care Homes Ltd	Subsidiary company	Balance as at the Year end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	26.18	8.99
79	LIC HOUSING FINANCE LTD	LICHFL Care Homes Ltd	Subsidiary company	Rent paid to LICHFL	-	0.20	-	-
80	LIC HOUSING FINANCE LTD	LICHFL Trustee Company Private Ltd	Subsidiary company	Investment in Public Deposit	-	0.70	-	-
81	LIC HOUSING FINANCE LTD	LICHFL Trustee Company Private Ltd	Subsidiary company	Interest Expense on investment in Public Deposit by LICHFL Trustee Company Private Ltd	-	0.02	-	-

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

(₹ In Crores)

Related party disclosure for Six Month Period Ended 31st March 2023

S. No	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period *for the period from 01-10-2022 to 31.03.2023*	In case monies are due to either party as a result of the transaction	
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-10-2022)	Closing balance (31.03.2023)
82	LIC HOUSING FINANCE LTD	LICHFL Trustee Company Private Ltd	Subsidiary company	Balance as at year end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	-	0.72
83	LICHFL Financial Services Ltd	LIC of India	Promoter/Investing Company	Income from Commission	2.50	1.47	-	-
84	LICHFL Financial Services Ltd	LIC of India	Promoter/Investing Company	Net Contribution to LIC of India, P & GS, for Gratuity premium for employees (Post Employment Benefit)	0.60	0.37	-	-
85	LICHFL Financial Services Ltd	LIC of India	Promoter/Investing Company	Rent for Office Premises	0.30	0.15	-	-
86	LICHFL Financial Services Ltd	LIC of India	Promoter/Investing Company	Net Contribution to LIC of India, P & GS, for GTIS premium for employees (Post Employment Benefit)	0.10	0.08	-	-
87	LICHFL Financial Services Ltd	LIC of India	Promoter/Investing Company	Electricity Expenses (Rs.23748)	-	0.00	-	-
88	LICHFL Financial Services Ltd	LIC of India	Promoter/Investing Company	Reimbursement of Mediclaim, GSLI, PF , Pension Fund etc for staff posted fromLIC	0.50	0.25	-	-
89	LICHFL Financial Services Ltd	LIC Mutual Fund Trustee Company Pvt Ltd	Associate of LIC of India	Income From Commission	0.34	0.03	-	-
90	LICHFL Financial Services Ltd	LIC Mutual Fund Trustee Company Pvt Ltd	Associate of LIC of India	Investment Income	0.78	0.06	-	-
91	LICHFL Financial Services Ltd	shri J.S Tolia	Additional director of Subsidiary	Outstanding Amount of Loan taken from the Company	-	(0.01)	0.13	0.13
92	LICHFL Financial Services Ltd	M C Chaturvedi	Director & CEO of Subsidiary	Remuneration	0.70	0.13	-	-

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

(₹ In Crores)

Related party disclosure for Six Month Period Ended 31st March 2023

S. No	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period *for the period from 01-10-2022 to 31.03.2023*	In case monies are due to either party as a result of the transaction	
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-10-2022)	Closing balance (31.03.2023)
93	LICHFL Financial Services Ltd	M C Chaturvedi	Director & CEO of Subsidiary	Reimbursement of Expenses	0.01	0.02	-	-
94	LICHFL Financial Services Ltd	SWAPNA SURVE	KMP -COMPANY SECRETARY of Subsidiary	Remuneration	0.15	0.07	-	-
95	LICHFL Financial Services Ltd	SWAPNA SURVE	KMP -COMPANY SECRETARY of Subsidiary	Outstanding Amount of Loan taken from the Company	0.45	0.00	0.45	0.45
96	LICHFL Financial Services Ltd	S P KHER	Director & CEO of Subsidiary	Remuneration	0.70	0.08	-	-
97	LICHFL Financial Services Ltd	S P KHER	Director & CEO of Subsidiary	Reimbursement of Expenses	0.01	0.01	-	-
98	LICHFL Asset Management Company Ltd	LICHFL Trustee Company Private Limited	Fellow subsidiary	Reimbursement of Expense	-	0.00	-	-
99	LICHFL Asset Management Company Ltd	Life Insurance Corporation of India	Promoter/Investing Company	Management Fees Paid	-	0.35	-	-
100	LICHFL Asset Management Company Ltd	Life Insurance Corporation of India	Promoter/Investing Company	Dividend paid	-	-	-	-
101	LICHFL Asset Management Company Ltd	Life Insurance Corporation of India	Promoter/Investing Company	Gratuity-P&GS Dept	-	-	-	-
102	LICHFL Asset Management Company Ltd	Life Insurance Corporation of India	Promoter/Investing Company	Reimbursement of Expenses	0.30	0.08	-	-
103	LICHFL Asset Management Company Ltd	Mr. H S Shashikumar (Retired on 31.05.2022)	KMP of Subsidiary	Managerial Remuneration	1.00	0.00	-	-

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

(₹ In Crores)

Related party disclosure for Six Month Period Ended 31st March 2023

S. No	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period *for the period from 01-10-2022 to 31.03.2023*	In case monies are due to either party as a result of the transaction	
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-10-2022)	Closing balance (31.03.2023)
104	LICHFL Asset Management Company Ltd	Mr. Rajiv Gupta appointed	KMP of Subsidiary	Managerial Remuneration	1.00	0.25	-	-
105	LICHFL Asset Management Company Ltd	Mr. Rajiv Gupta appointed	KMP of Subsidiary	Outstanding Amount of Loan taken from the Company	-	0.24	-	0.24
106	LICHFL Asset Management Company Ltd	Mr. G.G Sambayyanamath	KMP of Subsidiary	Managerial Remuneration	0.65	0.17	-	-
107	LICHFL Asset Management Company Ltd	Mr. Surinder Mohan	KMP of Subsidiary	Managerial Remuneration	0.40	0.16	-	-
108	LICHFL Asset Management Company Ltd	Mr. Dhananjay Mungale	KMP of Subsidiary	Sitting Fees	0.08	0.01	-	-
109	LICHFL Asset Management Company Ltd	Mr. Ashwani Kumar	KMP of Subsidiary			0.01	-	-
110	LICHFL Asset Management Company Ltd	Mr. P.S. Jayakumar	KMP of Subsidiary			0.01	-	-
111	LICHFL Care Homes Ltd	LIC of India	Promoter/Investing Company	Reimbursement of Mediclaim, GSLI, PF , Pension Fund etc for staff posted fromLIC	0.10	0.17	-	-
112	LICHFL Care Homes Ltd	Smt. Mini Ipe	Nominee Director & Chairman of Subsidiary	Investment in Public Deposit	-	0.20	-	-
113	LICHFL Care Homes Ltd	Smt. Mini Ipe	Nominee Director & Chairman of Subsidiary	Interest Expense on Investment in Public Deposit with LICHFL	0.02	0.01	-	-
114	LICHFL Care Homes Ltd	Smt. Mini Ipe	Nominee Director & Chairman of Subsidiary	Balance as at the year end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	0.28	0.49
115	LICHFL Care Homes Ltd	Smt. Mini Ipe	Nominee Director & Chairman of Subsidiary	Outstanding Amount of Loan taken from the Company	0.15	(0.02)	0.13	0.11

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

(₹ In Crores)

Related party disclosure for Six Month Period Ended 31st March 2023

S. No	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period *for the period from 01-10-2022 to 31.03.2023*	In case monies are due to either party as a result of the transaction	
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-10-2022)	Closing balance (31.03.2023)
116	LICHFL Care Homes Ltd	Shri. P.Kumaresan (resigned on 13-04-2022)	Director & CEO of Subsidiary	Remuneration	0.40	-	-	-
117	LICHFL Care Homes Ltd	Shri. P.Kumaresan (resigned on 13-04-2022)	Director & CEO of Subsidiary	Oustanding Loan with LICHFL	0.70	-	-	-
118	LICHFL Care Homes Ltd	Shri.Tapas Ranjan Mallick (appointed on 18-04-2022)	Director of Subsidiary	Remuneration	0.40	0.19	-	-
119	LICHFL Care Homes Ltd	Shri.Tapas Ranjan Mallick (appointed on 18-04-2022)	Director of Subsidiary	Oustanding Loan with LICHFL	-	-	0.26	0.25
120	LICHFL Care Homes Ltd	Madhav Kumar	Non Executive Director of Subsidiary	Sitting Fees	0.02	0.01	-	-
121	LICHFL Care Homes Ltd	Chitra S Gokhe (resigned on 06-05-2022)	Chief Financial Officer of Subsidiary	Remuneration	0.50	-	-	-
122	LICHFL Care Homes Ltd	Chitra S Gokhe (resigned on 06-05-2022)	Chief Financial Officer of Subsidiary	Outstanding Amount of Loan taken from the Company	0.89	0.70	-	0.70
123	LICHFL Care Homes Ltd	Sushma rathour (appointed on 20-07-2022)	Chief Financial Officer of Subsidiary	Remuneration	0.50	0.09	-	-
124	LICHFL Care Homes Ltd	Pratik Darji	company secretary of Subsidiary	Remuneration	0.18	0.08	-	-
125	LICHFL Care Homes Ltd	LIC Mutual Fund Trustee Company Pvt Ltd	Associate company	Proceeds from redemption of Mutual fund Schemes	-	0.55	-	-

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

(₹ In Crores)

Related party disclosure for Six Month Period Ended 31st March 2023

S. No	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period *for the period from 01-10-2022 to 31.03.2023*	In case monies are due to either party as a result of the transaction	
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-10-2022)	Closing balance (31.03.2023)
126	LICHFL Trustee Company Private Ltd	LICHFL Asset Management Company Limited	Fellow subsidiary	Advance Received	-	0.00	-	-
127	LICHFL Trustee Company Private Ltd	Shri Jagdish Capoor (Rs.45000)	KMP of Subsidiary	Sitting Fees	0.02	0.01	-	-
128	LICHFL Trustee Company Private Ltd	LICHFL Urban Development Fund	Trust	Trusteeship Fees	0.05	0.03	-	-
129	LICHFL Trustee Company Private Ltd	LICHFL Housing and Infrastructure Trust	Trust	Trusteeship Fees	0.10	0.05	-	-
		Total				**2,903.51**		

Notes:

1. Company has not given any loan, inter corporte deposit, advances or made any investment to the related party during the reporting period except servicing of NCD (repayment of Principal & Interest).

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

LIC HFL
LIC HOUSING FINANCE LTD

To,
The Board of Directors,
LIC Housing Finance Limited.,
Bombay Life Building, 2nd Floor,
45/47, Veer Nariman Road,
Mumbai – 400 001.

Date: 16th May, 2023

CERTIFICATION

We the undersigned Viswanatha Gowd Y, Managing Director & CEO and Sudipto Sil, Chief Financial Officer hereby certify that for the Quarter ended 31st March,2023 we have reviewed the financial results and that to the best of our knowledge and belief:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.

2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

Managing Director & CEO

Chief Financial Officer

LIC HFL
LIC HOUSING FINANCE LTD

To,
The Board of Directors,
LIC Housing Finance Limited.,
Bombay Life Building, 2nd Floor,
45/47, Veer Nariman Road,
Mumbai – 400 001.

Date: 16th May, 2023

ANNUAL CERTIFICATION

We the undersigned Viswanatha Gowd Y, Managing Director & CEO and Sudipto Sil, Chief Financial Officer hereby certify that for the financial year ended 31st March 2023, we have reviewed annual accounts, financial statement and the cash flow statement and that to the best of our knowledge and belief:

1. These statements do not contain any materially untrue statement or omit any material
   fact or contain statements that might be misleading;

2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;

3. There are no transactions entered into by the Company during the year which are fraudulent, illegal or violate the Company's code of conduct;

4. We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of some internal control system of the Company and we have disclosed to the auditors and the Audit Committee the deficiencies, of which we are aware, in the design or operation of the internal control systems and we have taken the steps to rectify these deficiencies.

5. We further certify that:

   (a) there have been no significant changes in internal control during this year.
   (b) there have been no significant changes in accounting policies during this year except as mentioned in the significant accounting policies and notes to accounts.
   (c) there have been some instances of fraud though not significant. There were no involvement of management and there would not have been involvement of employees having a significant role in the Company's internal control system.

Managing Director & CEO

Chief Financial Officer

Date: May 16, 2023

The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip ID: **LICHSGFIN EQ** Email: cmlist@nse.co.in	The General Manager, Department of Corporate Services-Listing Dept., BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code : **500253** Email: corp.relations@bseindia.com

Dear Sir/ Madam,

Sub: **Initial Disclosure in terms of Chapter XII of the Securities and Exchange Board of India Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August, 2021 –Identification as Large Corporate**

In accordance with the captioned subject, and with reference to our earlier letter submitted pertaining to the provisional figures in respect of the Initial Disclosure as Large Corporate (dated 28th April, 2023 Ack.No 9374 (NSE) and 5475556 (BSE). LIC Housing Finance Limited being a Large Corporate as per the criteria mentioned in the said circular, we enclose herewith the initial disclosure in the prescribed format (Annexure A).

We request you to kindly take the same on record.

Thank you,

Yours faithfully,

For **LIC Housing Finance Limited**

VARSHA CHANDAR HARDASANI

Digitally signed by VARSHA CHANDAR HARDASANI
Date: 2023.05.16 20:13:38 +05'30'

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

Varsha Hardasani

Company Secretary & Compliance Officer

Enclosed: A/a

LIC HFL
LIC HOUSING FINANCE LTD

Annexure A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1	Name of the company	LIC Housing Finance Limited
2	CIN	L65922MH1989PLC052257
3	Outstanding borrowing of company as on 31st March 2023, as applicable (in Rs cr) (Final)	2,44,774.22
4	Highest Credit Rating During the previous FY 2022-2023 along with name of the Credit Rating Agency	CRISIL-AAA/STABLE CARE –AAA/STABLE
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	NSE

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

VARSHA CHANDAR HARDASANI
Digitally signed by VARSHA CHANDAR HARDASANI
Date: 2023.05.16 20:12:49 +05'30'

Varsha Hardasani
Company Secretary &
Compliance Officer
Tel:-022-22178610

Sudipto Sil
Chief Financial Officer
Tel:-022-22178651

Date – 15th May, 2023

Date: May 16, 2023

The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip ID: **LICHSGFIN EQ** Email: cmlist@nse.co.in	The General Manager, Department of Corporate Services-Listing Dept., BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Scrip Code : **500253** Email: corp.relations@bseindia.com

Dear Sir / Madam,

Sub: Disclosures under the Chapter XII of the SEBI Operational Circular No. SEBI / HO/ DDHS/ P/ CIR/ 2021 / 613 dated August 10, 2021 (SEBI Circular)- Annual Disclosure as Large Corporate.

We refer to our letter submitted earlier pertaining to the provisional figures in respect of the Annual Disclosure as Large Corporate (dated 8th May, 2023 Ack.No . NSE-1548 and dated 28th April, 2023 BSE- 5475846 as well as the initial disclosure submitted in this regard.

In this connection, we enclose herewith the annual disclosure to be made by the LIC Housing Finance Limited, the Company, being a Large Corporate, in the prescribed format attached as Annexure B2.

Thank you,

Yours faithfully,

For **LIC Housing Finance Limited**

VARSHA CHANDAR HARDASANI

Digitally signed by VARSHA CHANDAR HARDASANI
Date: 2023.05.16 20:12:11 +05'30'

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

Varsha Hardasani

Company Secretary & Compliance Officer

Enclosed: A/a

LIC HFL
LIC HOUSING FINANCE LTD

Annexure B2

Format of the Annual Disclosure to be made by an entity identified as a LC

(Applicable for FY 2022 and 2023)

1. Name of the Company: LIC Housing Finance Limited
2. CIN: L65922MH1989PLC052257
3. Report filed for FY:2022-23
4. Details of the borrowings (all figures in Rs crore):

S. No.	Particulars	Details
i.	3 Year Block Period	FY 2022-23 FY 2023-24 FY 2024-25
ii.	Incremental borrowing done in FY 2022-23 **(a)**	68,367.77
iii.	Mandatory borrowing to be done through issuance of debt securities in FY 2022-23 **(b) = (25% of a)**	17,091.95
iv.	Actual borrowings done through debt securities in FY 2022-23 **(c)**	29,555.50
v.	Shortfall in the mandatory borrowing through debt securities, if any for FY 2021-22, carried forward to FY 2022-23. **(d)**	NIL
vi.	Quantum of (d), which has been met from (c) **(e)**	NIL
vii.	Shortfall, if any, in the mandatory borrowing through debt securities for FY 2022-23 {after adjusting for any shortfall in borrowing for FY 2021-22 which was carried forward to FY 2022-23} **(f)= (b)-[(c)-(e)]** **{If the calculated value is zero or negative, write "nil"}**	NA

Varsha Hardasani
Compliance Officer &
Company Secretary
Tel:-022-22178610

Sudipto Sil
Chief Financial Officer
Tel:-022-22178651

Date – 15th May 2023