The United Nilgiri Tea Estates Company Limited

Regd. Office : P.B. No. 3708, No. 3, Savithri Shanmugam Road, Race Course, Coimbatore - 641 018
Phone : 0422-2220566, 2220125 Fax : 0422-2222865 Email : headoffice@chamrajtea.com
PAN : AABCT1206H GSTIN-Tamilnadu : 33AABCT1206H1ZX GSTIN-Kerala : 32AABCT1206H1ZZ
CIN : L01132TZ1922PLC000234 Website : www.unitednilgiritea.com

22.06.2020

The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra East
Mumbai – 400 051

Dear Sir,

Sub: Outcome of Board Meeting held on 22nd June, 2020 and Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e.22nd June, 2020 inter alia considered the following matters:

a) Approved the Audited Financial Results of the Company for the quarter and year ended 31st March, 2020 together with the Auditors Report thereon.

b) Recommended a final dividend of Rs.1.70 per share (17%) of Rs.10/- each for the financial year 2019-20 subject to the approval of the members in the ensuing Annual General Meeting.

A copy of the Audited Financial Results for the quarter and year ended 31st March, 2020 along with the Auditors' Report thereon and declaration towards Auditors' Report with unmodified opinion in respect of Audited Financial Results for the financial year 2019-20 pursuant to SEBI (Listing Obligations and Disclosure Requirements) Amendment Regulations, 2016 read with Circular No. CIR/CF/CMD/56/2016 dated May 27, 2016 is enclosed herewith.

..2

THE UNITED NILGIRI TEA ESTATES CO. LTD. CBE-18

The United Nilgiri Tea Estates Company Limited

Regd. Office : P.B. No. 3708, No. 3, Savithri Shanmugam Road, Race Course, Coimbatore - 641 018
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The Board Meeting commenced at 12.05 P.M. and concluded at 2.40 P.M.

Kindly take the same on record.

Thanking you,

Yours faithfully
For The United Nilgiri Tea Estates Company Limited.

R.V.Sridharan
Company Secretary

THE UNITED NILGIRI TEA ESTATES CO. LTD. CBE-18

Encl: As above

THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED

(A member of the Amalgamations Group)
Registered Office : No. 3, Savithri Shanmugam Road, Race Course,Coimbatore - 641 018
E-Mail : headoffice@chamrajtea.com Website : www.unitednilgiritea.com CIN : L01132TZ1922PLC000234
Phone : 0422- 2220566 Fax : 0422 - 2222865

Statement of Audited Financial Results for the year ended 31st March 2020

Rs. in Lakhs except earnings per share

Sl No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Unaudited) Refer Note No.5	(Unaudited)	(Unaudited) Refer Note No.5	(Audited)	(Audited)
1	2	3	4	5	6	7
1	**Income**					
	a) Revenue from Operations	1,538.19	1,625.72	1,155.07	5,876.76	6,152.78
	b) License fee from Let out Property	85.69	84.34	109.59	405.44	417.25
	c) Other Income	(14.48)	163.05	190.90	391.17	410.50
	Total Income	**1,609.40**	**1,873.11**	**1,455.56**	**6,673.37**	**6,980.53**
2	**Expenses**					
	a) Cost of Materials consumed	329.96	465.57	239.21	1,567.80	1,778.95
	b) Changes in value of finished goods (Tea)	256.08	(132.57)	183.25	(51.01)	(99.36)
	c) Employee benefits expense	442.18	510.67	360.32	1,863.01	1,768.76
	d) Finance cost	1.25	-	1.82	4.95	7.14
	e) Depreciation and amortisation expense	73.39	69.06	65.75	276.75	271.46
	f) Other expenses	445.58	399.49	348.54	1,624.05	1,717.10
	Total Expenses	**1,548.44**	**1,312.22**	**1,198.89**	**5,285.55**	**5,444.05**
3	**Profit before exceptional items and tax**	**60.96**	**560.89**	**256.67**	**1,387.82**	**1,536.48**
4	Exceptional item (refer note 7)	-	-	-	-	163.62
5	**Profit before tax**	**60.96**	**560.89**	**256.67**	**1,387.82**	**1,700.10**
6	Tax expense	45.75	92.00	31.81	316.63	262.87
7	Profit for the period / year	**15.21**	**468.89**	**224.86**	**1,071.19**	**1,437.23**
8	Other Comprehensive Income (net of tax)					
	a.Items that will be reclassified to profit or loss	-	-	-	-	-
	b.items that will not be reclassified to profit or loss	(49.13)	(39.61)	74.53	604.43	1,007.70
	Other Comprehensive Income (net of tax)	**(49.13)**	**(39.61)**	**74.53**	**604.43**	**1,007.70**
9	Total Comprehensive Income	**(33.92)**	**429.28**	**299.39**	**1,675.62**	**2,444.93**
10	Paid up Equity Share Capital (Face Value:Rs.10/-)	499.66	499.66	499.66	499.66	499.66
11	Earnings per Share (Face Value of Rs.10/- each)					
	(i) Basic	0.30#	9.38#	4.50#	21.44	28.76
	(ii) Diluted	0.30#	9.38#	4.50#	21.44	28.76
	# (not annualised for the quarters)					
	See accompanying notes to the Financial Results					

THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED

Audited Balance Sheet as at 31.03.2020

Rs. Lakhs

Particulars	As at 31.03.2020	As at 31.03.2019
ASSETS		
Non-current assets		
(a) Property,plant and equipment	2,835.96	2,147.94
(b) Capital work-in-progress	130.92	116.84
(c) Intangible assets	0.45	1.13
(d) Investment property - Property , plant and equipment	1,508.26	1,613.03
(e) Financial assets		
- Investments	7,577.74	6,691.25
- Other Financial assets	1,250.00	-
(f) Other non-current assets	81.48	256.91
Total non-current assets	**13,384.81**	**10,827.10**
Current assets		
(a) Inventories	662.57	631.69
(b) Financial assets		
(i) Investment	11.47	576.47
(ii) Trade receivables	720.28	444.35
(iii) Cash and cash equivalents	354.63	81.14
(iv) Bank balances other than (iii) above	707.13	1,706.13
(v) Other financial assets	346.21	295.66
(c) Other current assets	140.94	166.48
(d) Current tax assets	31.09	26.76
Total Current assets	**2,974.32**	**3,928.68**
Total Assets	**16,359.13**	**14,755.78**
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	499.66	499.66
(b) Other equity	14,949.94	13,436.96
Total Equity	**15,449.60**	**13,936.62**
Liabilities		
Non-current liabilities		
(a) Financial liabilities	165.20	146.64
(b) Provisions	13.04	17.62
(c) Deferred tax liabilities (net)	36.67	33.75
(d) Other non-current liabilities	34.34	79.85
Total non-current liabilities	**249.25**	**277.86**
Current liabilities		
(a) Financial liabilities		
(i) Trade payables	191.55	142.06
(ii) Other financial liabilities	92.25	83.98
(b) Other current liabilities	372.09	313.18
(c) Provisions	4.39	2.08
Total current liabilities	**660.28**	**541.30**
Total liabilities	**909.53**	**819.16**
Total equity and liabilities	**16,359.13**	**14,755.78**

THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED

Segment-wise Revenue, Results, Assets and Liabilities for the year ended 31st March 2020

Rs. Lakhs

S.No.	Particulars	Quarter ended 31.03.2020	Quarter ended 31.12.2019	Quarter ended 31.03.2019	Year ended 31.03.2020	Previous Year ended 31.03.2019
1	2	3	4	5	6	7
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
		Refer Note No.5		Refer Note No.5		
1	**Segment Revenue (Net Sales/Income from Operations)**					
	a. Plantation	1,538.19	1,625.72	1,155.07	5,876.76	6,152.78
	b. Property	85.69	84.34	109.59	405.44	417.25
	Total	**1,623.88**	**1,710.06**	**1,264.66**	**6,282.20**	**6,570.03**
	Less: Inter segment revenue	-	-	-	-	-
	Net Sales / Income from operations	**1,623.88**	**1,710.06**	**1,264.66**	**6,282.20**	**6,570.03**
2	**Segment Results (Profit before Tax and Interest)**					
	a. Plantation	188.14	412.91	130.13	1,166.53	1,250.76
	b. Property	18.39	71.68	75.73	232.25	280.36
	Total	**206.53**	**484.59**	**205.86**	**1,398.78**	**1,531.12**
	Less :					
	(i) Unallocated Interest and finance charges	1.25	-	1.82	4.95	7.14
	(ii) Other unallocable expenditure net of unallocable income	144.32	(76.30)	(52.63)	6.01	(176.12)
	Profit before tax	**60.96**	**560.89**	**256.67**	**1,387.82**	**1,700.10**
3	**Segment Assets**					
	a. Plantation	4,845.13	4,746.48	3,476.79	4,845.13	3,476.79
	b. Property	1,705.38	1,581.40	2,080.75	1,705.38	2,080.75
	c. Unallocated	9,808.62	10,078.99	9,198.24	9,808.62	9,198.24
	Total	**16,359.13**	**16,406.87**	**14,755.78**	**16,359.13**	**14,755.78**
4	**Segment Liabilities**					
	a. Plantation	569.51	589.77	448.50	569.51	448.50
	b. Property	187.22	105.47	158.58	187.22	158.58
	c. Unallocated	152.80	167.88	212.08	152.80	212.08
	Total	**909.53**	**863.12**	**819.16**	**909.53**	**819.16**

NOTES :

1. The above audited financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 22nd June 2020.
2. The Company is primarily engaged in growing and manufacture of Tea and has also let-out Commercial property.
3. As the tea plantation industry is seasonal in nature and dependent on rainfall, the financials of the current quarter are not readily comparable with corresponding previous/preceding quarter/year.
4. The Board of Directors has recommended a final dividend of Rs.1.70 per share (17%) which together with an interim dividend of Re.1/- per share (10%) already paid, aggregates to Rs.2.70 per share (27%) for the year ended 31st March 2020. The proposed dividend when approved by the shareholders will be met out of surplus in the retained earnings.
5. The figures of last quarter(s) are the balancing figures between audited figures in respect of the full financial year(s) and published figures upto the quarter ended 31st December of the current and previous period.
6. In view of the lockdown across the country due to the outbreak of COVID 19 pandemic, operations of the Company were closed for five days during last week of March 2020. However, the Government of Tamil Nadu exempted the plantation industry from lockdown effective 30th March 2020 and the Company is operating normally as usual. Based on a detailed assessment of the recoverability and carrying values of inventories, intangible assets, trade receivables, investments and other financial assets, it has been concluded that no material adjustments are required in the financial statements.
7. Exceptional item for the year ended 31st March 2019 represents profit on sale of investment in an associate Company.
8. Previous period(s) figures have been re-grouped / reclassified wherever necessary.

The United Nilgiri Tea Estates Company Limited

Mallika Srinivasan

Mallika Srinivasan
Chairman

Place : Chennai.
Date : 22.06.2020

THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

Rs. in lakhs

Particulars	For the Year ended 31st March 2020	For the year ended 31st March 2019
Cash flow from operating activities		
Profit before tax	1387.82	1,700.10
Adjustments for:		
Depreciation and amortisation expense	276.75	271.46
(Gain) on disposal of property, plant and equipment	(1.31)	(5.20)
Interest on financial liability	4.95	7.14
Defferred license fees	(4.43)	(6.23)
Liabilities no longer required written back	-	(48.01)
Impairment provision for property,plant and equipment	-	43.42
Fair value of Equity investment through FVTPL (mutual funds)	(82.48)	(229.87)
Profit on sale of investments in Associate	-	(163.62)
Interest income classified as investing cash flow	(191.57)	(48.70)
Dividend Income classified as investing cash flow	(25.96)	(23.13)
Profit on switch out /redemption of financial assets (mutual funds)	(21.57)	(7.56)
Net unrealised exchange (gain)/loss	(22.39)	(48.04)
Operating profit before changes in operating asset /liabilities	1,319.81	1,441.76
Adjustments for increase / (decrease) in liabilities:		
Other financial liabilities	26.83	(82.39)
Trade payables	49.48	26.77
Other non current liabilities	(45.50)	58.60
Other current liabilities	58.91	(27.47)
Non current Provision	(4.58)	4.89
Current Provision	2.31	(2.17)
Adjustments for (increase) / decrease in assets:		
Trade receivables	(275.93)	89.14
Inventories	(30.87)	(139.01)
Other non current assets	0.82	(1.04)
Other current assets	25.54	(80.11)
Other financial assets	14.70	56.65
Cash generated from operations	1,141.52	1,345.62
Income tax paid	(315.30)	(292.08)
Net cash flow from operating activities (A)	**826.22**	**1,053.54**
Cash flow from investing activities :		
Payments for purchase of property, plant and equipment	(877.42)	(299.22)
Proceeds from sale of property , plant and equipment	5.32	9.84
Capital Advance	174.61	(203.28)
Payment for purchase of non-current investments	(2,700)	(662.00)
Payment for purchase of current investments	(3,405.12)	(2,092.50)
Proceeds from sale of non current investments	2,709.10	1440.16
Proceeds from sale of current investments	3,780.60	1723.78
Bank balances not considered as cash and cash equivalents	998.99	(1,096.27)
Deposit with HDFC Limited (other non current financial assets)	(1,250)	-
Profit on switch out /redemption of financial assets (mutual funds)	21.57	7.56
Profit on sale of investments in Associate	-	163.62
Interest received	126.32	34.59
Dividend received	25.96	23.13
Net cash flow used in investing activities (B)	**(390.08)**	**(950.59)**
Cash flow from financing activities :		
Dividend paid	(134.91)	(134.91)
Tax on dividend	(27.73)	(27.73)
Net cash flow used in financing activities (C)	**(162.64)**	**(162.64)**

THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

Rs. in lakhs

Particulars	For the Year ended 31st March 2020	For the year ended 31st March 2019
Net Increase/(decrease) in Cash and cash equivalents (A+B+C)	273.49	(59.69)
Cash and cash equivalents at the beginning of the year	81.14	140.83
Cash and cash equivalents at the end of the period	**354.63**	**81.14**
Components of cash and cash equivalents at the end of the period comprise		
Cash on hand	**0.79**	0.79
Balances with banks		
In current accounts	**353.84**	80.35
-In EEFC accounts	-	-
-In deposit accounts (original matuirty of three months or less)	-	-
Total Cash and cash equivalents	**354.63**	81.14

Note :

The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (IND AS-7) - Cash Flow Statement.

For The United Nilgiri Tea Estates Company Limited

Mallika Srinivasan

Mallika Srinivasan
Chairman

Place : Chennai
Date : 22.06.2020

THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED

(A member of the Amalgamations Group)

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Phone : 0422- 2220566 Fax : 0422 - 2222865

Summary of Audited Financial Results for the year ended 31st March 2020

Rs. in Lakhs except earnings per share

PARTICULARS	Quarter ended 31.03.2020	Year ended 31.03.2020	Quarter ended 31.03.2019	Year ended 31.03.2019
	Unaudited	Audited	Unaudited	Audited
Total Income from Operations (Net)	1,623.88	6,282.20	1,264.66	6,570.03
Net profit before exceptional items and tax	60.96	1,387.82	256.67	1,536.48
Net profit before tax	60.96	1,387.82	256.67	1,700.10
Net Profit for the period/year after tax	15.21	1,071.19	224.86	1,437.23
Total Comprehensive income for the period/year{(comprising profit for the period/year(after tax) and other Comprehensive income (after tax)}	(33.92)	1,675.62	299.39	2,444.93
Equity Share Capital	499.66	499.66	499.66	499.66
Earnings per Share (before extraordinary items) (of Rs.10/- each)				
Basic and Diluted :- not annualised for the quarters	0.30#	21.44	4.50#	28.76
Earnings per Share (after extraordinary items) (of Rs.10/- each)				
Basic and Diluted :- not annualised for the quarters	0.30#	21.44	4.50#	28.76

1. The Board of Directors has recommended a final dividend of Rs.1.70 per share (17%) which together with an interim dividend of Re.1/- per share (10%) already paid, aggregates to Rs.2.70 per share(27%) for the year ended 31st March 2020. The proposed dividend when approved by the shareholders will be met out of surplus in the retained earnings.

2. The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with National Stock Exchange of India Limited,Mumbai under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. The full format of the Quarterly/Annual Financial Results together with financial notes, Segment-wise results and Segment -wise capital employed are available on the Stock Exchange website www.nseindia.com and on the Company's website www.unitednilgiritea.com

For The United Nilgiri Tea Estates Company Limited

Mallika Srinivasan

Mallika Srinivasan
Chairman

Place : Chennai.
Date : 22.06.2020

K. S. AIYAR & CO
CHARTERED ACCOUNTANTS

Kalpatharu Flat 1 4th Floor
New No. 57, East Sambandam Road
R S Puram Coimbatore 641 002
Tel : 91 422 254 0972
Fax : 91 422 254 4690
www.ksaiyar.com
auditcbe@ksaiyar.com

Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
The United Nilgiri Tea Estates Company Limited
Coimbatore -641 018

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of financial results of **The United Nilgiri Tea Estates Company Limited** ("the Company") for the quarter and year ended 31st March 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2020 as well as for the year to date results from April 01, 2019 to March 31, 2020.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit

of the Financial Results under the Provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the audited financial statements for the year ended March 31, 2020. The Company's Board of Directors are responsible for the preparation and presentation of the Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards , prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

K. S. Aiyar & Co. Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the financial statements on whether the entity has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

K.S. Aiyar & Co. * Chartered Accountants *

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- Attention is drawn to Note 5 to the Statement which states that the Financial Results include the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our Opinion is not modified in respect of the above matter.

For K.S.Aiyar & Co.,
Chartered Accountants
(Firm Reg No. 100186W)

K.S. Aiyar & Co. Chartered Accountants

(S. KALYANARAMAN)
Partner
M.No.200565
UDIN:20200565AAAABV4029

Date: 22/06/2020
Place: Coimbatore

The United Nilgiri Tea Estates Company Limited

Regd. Office : P.B. No. 3708, No. 3, Savithri Shanmugam Road, Race Course, Coimbatore - 641 018
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CIN : L01132TZ1922PLC000234 Website : www.unitednilgiritea.com

22nd June, 2020

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051

Dear Sir,

Sub: Disclosure of the impact of Audit Qualification by the Listed Entities under Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Amendment Regulations, 2018

Pursuant to SEBI Circular No.CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby confirm that the Audited Financial Results of the Company for the quarter and year ended 31st March, 2020 does not have any adverse opinion of the Statutory Auditors.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For The United Nilgiri Tea Estates Company Limited

S.Raghuraman
Chief Financial Officer

THE UNITED NILGIRI TEA ESTATES CO. LTD. CBE-18