

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended on 30th September, 2024

Sr. No.	Particulars	(₹ in Lakhs except per share data)					
		Quarter Ended on			Half-Year Ended on		Year Ended on
		Three Months ended on	Preceding Three Months ended on	Corresponding Three Months ended on	Six Months ended on	Corresponding Six Months ended on	
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
	Income-						
I	Revenue from Operations	434.16	-	-	434.16	-	-
II	Other Income	75.79	7.82	5.86	83.61	280.86	789.34
III	Total Income (I+II)	509.96	7.82	5.86	517.78	280.86	789.34
IV	Expenses-						
	Cost of Materials Consumed	123.94	-	-	123.94	-	-
	Purchases of Stock-in-Trade	419.85	-	-	419.85	-	-
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(159.00)	-	-	(159.00)	-	-
	Employee Benefits Expenses	31.59	21.13	16.50	52.72	16.80	32.70
	Finance Costs	85.72	110.82	-	196.54	-	370.72
	Depreciation and Amortization Expense	85.88	98.72	280.32	184.60	557.60	1,001.72
	Other Expenses	671.72	16.24	151.06	687.96	177.40	2,701.58
	Total Expenses (IV)	1,259.70	246.91	447.89	1,506.61	751.80	4,106.72
V	Profit/(Loss) before exceptional items, extra-ordinary items and tax (III-IV)	(749.74)	(239.09)	(442.03)	(988.84)	(470.94)	(3,317.38)
VI	Exceptional Items/Extra-Ordinary Items	3,977.59	-	-	3,977.59	-	-
VII	Profit/(Loss) before tax (V+VI)	(4,727.33)	(239.09)	(442.03)	(4,966.43)	(470.94)	(3,317.38)
VIII	Tax Expenses						
	(1) Current Tax	-	-	-	-	-	110.69
	(2) Deferred Tax	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(4,727.33)	(239.09)	(442.03)	(4,966.43)	(470.94)	(3,428.07)
X	Other Comprehensive Income						
	(A) Items that will not be reclassified to Profit or Loss - Changes in fair value of FVTOCI Equity Instruments (Net of taxes)	-	-	-	-	-	0.35
	(B) Items that will be reclassified to Profit or Loss (Net of taxes)	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(4,727.33)	(239.09)	(442.03)	(4,966.43)	(470.94)	(3,427.73)
XII	Paid-up Equity Share Capital (Face value of ₹ 10/- each)	1,039.47	1,039.47	8,977.20	1,039.47	8,977.20	1,039.47
XIII	Other Equity as per Balance Sheet	-	-	-	-	-	4,584.36
XIV	Earnings per Equity Share (Face Value of ₹ 10/-) (for continuing operations): (Not Annualised for the Quarter/Half-Year)						
	(1) Basic	(45.48)	(2.30)	(0.49)	(47.78)	(0.52)	(4.97)
	(2) Diluted	(45.48)	(2.30)	(0.49)	(47.78)	(0.52)	(4.97)

Notes:

- The aforesaid unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12th November, 2024 and have been reviewed by the Statutory Auditors of the Company. The Statutory Auditors have expressed a modified opinion on the aforesaid results.
- The company has started trial production on 11.09.2024 at its manufacturing plant situated at D-48, Baramati MIDC, Baramati, Pune - 413133, Maharashtra.
- In the absence of requisite details available with the company in respect of Balance Receivable from Government Authorities/Departments of Rs 3,854.76 Lakhs and Security Deposit of Rs. 122.84 Lakhs, the same are provided in the accounts.
- Deferred Tax Asset/Liability, as the case may be, effect shall be given at the yearend in the books of accounts.
- There is one shareholder investor complaint received during the period under review which has been disposed in the quarter ended on December 2024.
- The figures for the corresponding previous period/year have been re-grouped/re-classified/re-casted/re-arranged where considered necessary to make them comparable with the current period/year's figures.

ASHOK R. MAJETHIA & CO.
Chartered Accountants

ASHOK R. MAJETHIA
PROPRIETOR

Place: Chhatrapati Sambhajinagar (Aurangabad)
Date: 12.11.2024.



For & on Behalf of the Board of Directors of
CLC Industries Limited
(Formerly known as Spentex Industries Limited)

Bhupendrasingh Rajpal
Chairman
DIN: 00311202

MEMBERSHIP NO. 124781

VDIN - 24124781 BKFTW47164

CLC Industries Limited
(Formerly known as Spentex Industries Limited)
Registered Office : A-60, Okhla Industrial Area, Phase II, New Delhi, Delhi, India, 110020.
Correspondence Address : 318, N-3, CIDCO, Jalna Road, Aurangabad, Maharashtra, India, 431001
Website: www.clcindia.com ; Email ID: companysecretary@clcindustries.com ; Phone No.: 0240-6608636
CIN: L74899DL1991PLC138153

Unaudited Standalone Balance Sheet as at 30th September, 2024

(₹ in Lakhs)			
Sr. No.	Particulars	Half-Year Ended on 30.09.2024	Year Ended on 31.03.2024
		Unaudited	Audited
I.	ASSETS		
A	NON-CURRENT ASSETS		
(a)	Property, Plant and Equipment	3,770.32	4,590.73
(b)	Capital Work-In-Progress	602.22	253.03
(c)	Other Intangible Assets	-	-
(d)	Right of Use Asset	-	-
(e)	Investments in Subsidiaries, Joint Ventures and Associates	-	-
(f)	Financial Assets		
(i)	Investments	0.88	0.88
(ii)	Loans and advances	-	-
(iii)	Other Financial Assets	248.19	124.19
(g)	Other Non-Current Assets	34.59	9.82
	Total Non - Current Assets	4,656.21	4,978.65
B	CURRENT ASSETS		
(a)	Inventories	625.38	-
(b)	Financial Assets	-	-
(i)	Investments	-	-
(ii)	Trade Receivables	449.36	-
(iii)	Cash and Cash Equivalents	568.19	583.99
(iv)	Bank balances other than (iii) above	-	-
(v)	Loans	-	-
(vi)	Other Financial Assets	-	-
(c)	Current Tax Assets (Net)	3.62	2.52
(d)	Other Current Assets	147.50	4,009.60
	Total - Current Assets	1,794.06	4,596.11
	Total Assets	6,450.26	9,574.76
II.	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity Share Capital	1,039.47	1,039.47
(b)	Other Equity	(382.07)	4,584.36
	Total - Equity	657.40	5,623.83
	LIABILITIES		
A	NON-CURRENT LIABILITIES		
(a)	Financial Liabilities		
(i)	Borrowings	3,834.01	3,492.85
(ii)	Lease Liabilities	-	-
(iii)	Other Financial Liabilities	-	-
(b)	Provisions	3.36	1.71
(c)	Deferred Tax Liabilities (Net)	-	-
(d)	Other Non-Current Liabilities	-	-
	Total Non - Current Liabilities	3,837.37	3,494.57
B	CURRENT LIABILITIES		
(a)	Financial Liabilities		
(i)	Borrowings	487.96	-
(ii)	Trade Payables		
-	Total outstanding dues of Micro and Small Enterprises	52.65	70.03
-	Total outstanding dues of other than Micro and Small Enterprises	1,067.60	172.64
-	Bills Payable	-	-
(iii)	Lease Liabilities	-	-
(iv)	Other Financial Liabilities	228.02	-
(b)	Provisions	33.24	-
(c)	Current Tax Liabilities (Net)	-	-
(d)	Other Current Liabilities	86.02	213.68
	Total - Current Liabilities	1,955.49	456.35
	Total Equity and Liabilities	6,450.26	9,574.76

For & on Behalf of the Board of Directors of
CLC Industries Limited
(Formerly known as Spentex Industries Limited)

Bhupendrasingh Rajpal
Chairman
DIN: 00311202



ASHOK R. MAJETHIA & CO.
Chartered Accountants

ASHOK R. MAJETHIA
PROPRIETOR

Place: Chhatrapati Sambhaji Nagar, (Aurangabad)

Date: 12.11.2024

CLC Industries Limited (Formerly known as Spentex Industries Limited) Registered Office : A-60, Okhla Industrial Area, Phase II, New Delhi, Delhi, India, 110020. Correspondence Address : 318, N-3, CIDCO, Jalna Road, Aurangabad, Maharashtra, India, 431001 Website: www.clcindia.com ; Email ID: companysecretary@clcindustries.com ; Phone No.: 0240-6608636 CIN: L74899DL1991PLC138153		
Standalone Unaudited Statement of Cash Flows as at 30th September, 2024		
Particulars	(₹ in Lakhs)	
	Half-Year Ended on 30.09.2024	Year Ended on 31.03.2024
	Unaudited	Audited
CASH INFLOW FROM OPERATING ACTIVITIES-		
Profit/(Loss) before tax	(4,966.43)	(3,428.07)
Adjustments to reconcile profit before tax to cash provided by operating activities-		
Depreciation and Amortisation Expenses	184.60	1,001.72
Finance Costs	196.54	370.72
Provision for Doubtful Advances/Balances	3,977.59	-
Obsolete Property, Plant & Equipment Written Off	336.43	-
Interest and Dividend Income	(10.98)	(22.66)
Profit on Sale of Property, Plant & Equipments'	(33.16)	-
Loss on Sale of Property, Plant & Equipments'	243.29	-
Cash Flow from Operating Activities Before Changes in Working Capital	(72.15)	(2,078.29)
Working Capital Adjustments:		
Decrease /(Increase) in Inventories	(625.38)	465.99
Decrease /(Increase) in Trade Receivables	(449.36)	915.37
Decrease/(Increase) in Other Current & Non-Current Financial Assets	(124.00)	1,490.50
Decrease/(Increase) in Other Current & Non-Current Assets	(141.37)	1,404.87
Increase/(Decrease) in Short Term Borrowings	487.96	(53,550.82)
Increase/(Decrease) in Trade Payables	877.57	(6,681.30)
Increase/(Decrease) in Financial Liabilities	228.02	71,818.04
Increase/(Decrease) in Other Liabilities & Provisions	(92.78)	(14,443.97)
Income Taxes Paid	-	108.19
NET CASH GENERATED BY OPERATING ACTIVITIES	-88.52	(551.42)
CASH FLOWS FROM INVESTING ACTIVITIES-		
Payment towards Purchase of Property, Plant & Equipments'	(358.41)	(237.04)
Sale of Property, Plant & Equipments'	98.50	-
Receipt towards Slump Sale Consideration in terms of the Resolution Plan as approved by the Adjudicating Authority	-	5,900.97
Loans & Advances	-	75.12
Interest and Dividend Received	10.98	22.66
NET CASH PROVIDED BY/(USED IN) INVESTING ACTIVITIES	(248.93)	5,761.71
CASH FLOWS FROM FINANCING ACTIVITIES-		
Infusion/(Repayment) of Long-Term Borrowings	341.16	3,492.66
Reduction in Share Capital	-	(8,925.23)
Issue of Share Capital	-	987.49
Finance Costs	(196.54)	(370.72)
NET CASH GENERATED BY FINANCING ACTIVITIES	144.62	(4,815.60)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(15.79)	394.69
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	583.99	189.30
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	568.20	583.99
Notes: 1) Figures in bracket represents outflows. 2) The Statement of Cash Flows as given above has been prepared under indirect method as set out in Ind-AS 7 on "Statement of Cashflows". For & on Behalf of the Board of Directors of CLC Industries Limited (Formerly known as Spentex Industries Limited) Bhupendrasingh Rajpal Chairman DIN: 00311202		
ASHOK R. MAJETHIA & CO. Chartered Accountants ASHOK R. MAJETHIA PROPRIETOR MEMBERSHIP NO. 124781 Place: Chhatrapati Sambhajinagar (Aurangabad) Date: 12.11.2024.		

UDIN-24124781BKFTNG7164

ASHOK R. MAJETHIA

B.Com. F.C.A.
CHARTERED ACCOUNTANT

Ashok R. Majethia & Co.
Chartered Accountants
Utsav Complex,
Office No. 7, Bazar Peth,
Dist. Raigad, Khopoli – 410 203
Tel: - (02192) 269908
Mobile: - 9404711539 / 9372169952
Email: - ashokmajethia@redifmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDLONE IND-AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.

To,
The Board of Directors,
CLC Industries Limited
(Formerly known as Spentex Industries Limited)
CIN: L74899DL1991PLC138153
New Delhi

1. We have reviewed the accompanying standalone statement of unaudited financial results of **CLC Industries Limited** for the quarter ended 30th June 2024 and year to date results for the period 1st April 2024 to 30th September 2024 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as modified.
2. This standalone statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act., 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these standalone financial statements based on our review.
3. We conducted our review of the standalone Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently



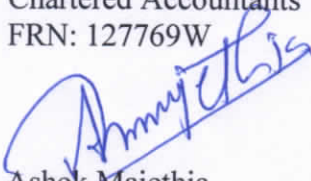
does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India and other recognized accounting practices and policies has, except as mentioned in para 5 below in the Basis for qualified opinion, not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Basis for audit qualification:

- a.) No confirmation of fixed deposits of Rs. 11.17 Lakhs was made available to us.
- b.) The balances of bank balances including fixed deposits, Trade Payable, ex-Employees, current and non-current Loans and Advances, and Liabilities are subject to confirmations and reconciliation.

For Ashok R Majethia
Chartered Accountants
FRN: 127769W


Ashok Majethia
Proprietor
M No: 124781

UDIN: 24124781BKFTWG7164



Place: Khopoli Dist, Raigad
Dated: 12th November 2024

CLC INDUSTRIES LIMITED

(Formerly known as Spentex Industries Limited)



Statement on Impact of Audit Qualifications (for limited review report with modified conclusion) submitted by M/s. CLC Industries Ltd. for the quarter ended on September 30th, 2024 on the Standalone Unaudited Financial Results

I.

(Rs. in lakhs except for earnings per share)

Sr. No.	Particulars	Reviewed Figures (as reported before adjusting for qualifications)	Adjusted Figures (reviewed figures after adjusting for qualifications)
1.	Turnover / Total income	509.96	509.96
2.	Total Expenditure	5237.29	5248.46
3.	Net Profit/(Loss)	-4727.33	-4738.5
4.	Earnings Per Share (In Rs.) – Basic & Diluted.	-45.48	-45.59
5.	Total Assets	6450.26	6439.09
6.	Total Liabilities	5792.86	5792.86
7.	Net Worth	657.4	646.23
8.	Any other financial item(s) (as felt appropriate by the management)	0	0

II. Audit Qualification (each audit qualification separately):

1. Details of Audit Qualification:

- No confirmation of fixed deposits of Rs. 11.17 Lakhs was made available to us.
- The balances of bank balances including fixed deposits, Trade Payable, ex-Employees, current and non-current Loans and Advances, and Liabilities are subject to confirmations and reconciliation.

2. **Type of Audit Qualification:** Qualified opinion from a & b.

3. **Frequency of qualification:** Appeared third time for item a & b.

4. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:** Not Applicable.

5. **For Audit Qualification(s) where the impact is not quantified by the auditor:**

i. **Management's estimation on the impact of audit qualification: Replies to qualification:**

Qualification	Management Response
No confirmation of fixed deposits of Rs. 11.17 Lakhs was made available to us.	Fixed deposit receipt lying with RP, as he is responsible for making payment, we shall get copies from him. At the same time, we are keeping follow up with State Bank of India as well.

Registered Office: A-60, Okhla INDL Area Phase II, New Delhi, India, 110020

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Website: www.clcindia.com

| CIN: L74899DL1991PLC138153

CLC INDUSTRIES LIMITED

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ii. If management is unable to estimate the impact, reasons for the same: Replies to qualification:

Qualification	Management Response
The balances of bank balances including fixed deposits, Trade Payable, ex-Employees, current and non-current Loans and Advances, and Liabilities are subject to confirmations and reconciliation.	We don't have address, but still try to get address from Software through RP office, and through Bank in case of Fixed deposit. Further, we have reconciliation with them but no written confirmation. Further there will not be any financial impact. Although, as per NCLT order, Company's liability is limited to the payment consideration, if any liability on account of ex-employees and others may arise RP/Secured financial creditors will be sole responsible to honour it.

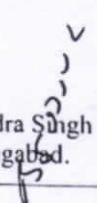
iii. Auditors' Comments on (i) or (ii) above: The Auditor has following further comments in respect of management replies:

- a. The details including name, address, year etc regarding balances of bank balances including fixed deposits, Trade Payable, ex-Employees, current and non-current Loans and Advances, and Liabilities are not found on records, as such there will be impact on the profitability, which is presently not ascertainable.

b.

III. Signatories:

Signed By-

Chairman	 Mr. Bhupendra Singh Rajpal Place: Aurangabad.
Managing Director	 Mr. Sanchit Bhupendra Singh Rajpal Place: Aurangabad.

Registered Office: A-60, Okhla INDL Area Phase II, New Delhi, India, 110020

Phone: +91-240 6608636/2473363 | Fax: +91-240 2473563 |

Email Id: companysecretary@clcindustries.com

Website: www.clcindia.com

| CIN: L74899DL1991PLC138153

CLC INDUSTRIES LIMITED

(Formerly known as Spentex Industries Limited)



CFO	 Mr. Shrutisheel Jharwar Place: Aurangabad.
Audit Committee Chairman	 Mr. Gautam Nandawat Place: Aurangabad.
Statutory Auditors	Ashok R. Majethia & Co. Chartered Accountants ICAI Firm's Registration No.: 127769W  Mr. Ashok Majethia Membership No.: 124781 Place: Khopoli Dist, Raigad



Date: 12.11.2024

Place: Chh. Sambhajinagar

Registered Office: A-60, Okhla INDL Area Phase II, New Delhi, India, 110020
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Email Id: companysecretary@clcindustries.com
Website: www.clcindia.com
CIN: L74899DL1991PLC138153

CFO CERTIFICATE
Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosures
Requirements) Regulations, 2015

To,
The Board of Directors,
CLC INDUSTRIES LIMITED
Aurangabad

I, the Undersigned, in my respective capacity as Whole Time Director & Chief Financial Officer of the Company to the best of my knowledge and belief certify that: The Financial Results for the Quarter ended 30th September, 2024 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

With regards
Yours truly,



(Shrutisheel Jhanwar)
Whole Time Director & Chief Financial Officer
DIN-03582803

Place: Chh.Sambhajinagar
Date: 12.11.2024