

19th July, 2017

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051

NSE Symbol : HAVELLS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code : 517354

Sub: Limited Reviewed Un-Audited Standalone Financial Results for the First Quarter ended 30th June, 2017

Dear Sir,

In terms of Regulations 30 and 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, please find enclosed herewith, the extracts of the Unaudited Standalone Financial Results of the Company for the first quarter ended 30th June, 2017 as approved by the Board of Directors in its meeting held today i.e. 19th July, 2017 at the Corporate Office of the Company at QRG Towers, 2D, Sector – 126, Expressway, Noida (U.P.) – 201304, which commenced at 10:00 am and concluded at 12:55 P.M.

These results are limited reviewed by the Auditors of the Company. The Limited Review Report submitted by the Auditors of the Company is also enclosed with the results.

The above is for your information and records.

Thanking you.

Yours faithfully,
for **Havells India Limited**


(Sanjay Kumar Gupta)
Company Secretary

Encl: as above

HAVELLS INDIA LTD.

Corporate Office: QRG Towers, 2D, Sector 126, Expressway, Noida - 201304, (INDIA)

Tel: +91-120-3331000, Fax: +91-120-3332000

E-mail: marketing@havells.com, www.havells.com

Registered Office: 904, 9th Floor, Surya Kiran Building,
K.G. Marg, Connaught Place, New Delhi - 110001. (INDIA)

Consumer Care No.:

1800 103 1313, 1800 11 0303 (All Connections), 011-4166 0303 (Landline)

CIN: L31900DL1983PLC016304

HAVELLS INDIA LIMITED

Regd. Off. : 904, 9th Floor, Surya Kiran Building, K G Marg, Connaught Place, New Delhi – 110 001

Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304

Tel. # 0120-3331000; Fax # 0120-3332000, Email: investors@havells.com

CIN: L31900DL1983PLC016304

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs.in Crores)

S.N.	Particulars	Quarter Ended			Year Ended
		30-Jun-17 (Unaudited)	31-Mar-17 (Audited)	30-Jun-16 (Unaudited)	31-Mar-17 (Audited)
1	Income				
	a) Revenue from operations	1982.24	1831.51	1573.05	6585.96
	b) Other Income	34.80	41.93	31.44	134.28
	Total income	2017.04	1873.44	1604.49	6720.24
2	Expenses				
	a) Cost of materials consumed	865.38	913.56	850.08	3268.69
	b) Purchases of traded goods	270.15	109.53	116.79	493.30
	c) Change in inventories of finished goods, traded goods and work in progress	61.00	18.39	(120.14)	(113.52)
	(A) Total material cost (a+b+c)	1196.53	1041.48	846.73	3648.47
	d) Excise duty on sale of goods	121.70	121.31	106.24	450.70
	e) Employee benefits expense	161.86	131.15	123.89	500.40
	f) Depreciation and amortisation expense	33.58	30.77	27.98	119.63
	g) Finance costs	3.40	7.10	1.62	12.15
	h) Advertisement and sales promotion	73.47	40.40	48.63	190.60
	i) Other expenses	256.24	267.56	247.16	971.65
	(B) Total other cost (d to i)	650.25	598.29	555.52	2245.13
	Total expenses (A+B)	1846.78	1639.77	1402.25	5893.60
3	Profit before exceptional items and tax (1-2)	170.26	233.67	202.24	826.64
4	Exceptional items	-	(76.76)	-	(57.81)
5	Profit before tax (3+4)	170.26	156.91	202.24	768.83
6	Income tax expenses				
	a) Current tax	36.12	57.16	62.62	234.48
	b) MAT credit entitlement	(20.26)	-	-	-
	c) Deferred tax	33.02	5.05	(5.96)	(4.69)
	Total tax expense	48.88	62.21	56.66	229.79
7	Net Profit for the year (5-6)	121.38	94.70	145.58	539.04
8	Other Comprehensive Income/(Loss)				
	Items that will not be reclassified to profit and loss in subsequent period, net of tax	(1.02)	2.68	(0.94)	(2.75)
	Other Comprehensive Income/(Loss) for the year net of tax	(1.02)	2.68	(0.94)	(2.75)
9	Total comprehensive income for the year, net of tax (7+8)	120.36	97.38	144.64	536.29
10	Paid up equity share capital (Face value of Re.1/- each)	62.51	62.49	62.49	62.49
11	Earnings per equity share (EPS)				
	(nominal value of Re. 1/-each) (not annualised) :				
	a) Basic (Rs.)	1.94	1.52	2.33	8.63
	b) Diluted (Rs.)	1.94	1.52	2.33	8.63

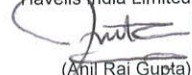
Note:

- The above financials results of Havells India Limited ('the Company') have been prepared in accordance with Indian Accounting Standards (Ind-AS) - 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.
- During the quarter, the company has made following grants and allotments of stock options:
 - Granted 10,377 equity shares of Re.1/- each to eligible employees of the Company under Havells India Employee Stock Purchase Plan 2016 out of these, 3,458 equity shares have been vested and allotted during the quarter.
 - Allotted 1,50,000 equity shares of Re.1/- each to eligible employees of the Company under Havells India Employee Stock Purchase Plan 2015.
 - Allotted 1,39,673 equity shares of Re.1/- each to eligible employees of the Company under Havells India Employee Stock Purchase Plan 2014.
- During the quarter, the Company has invested Rs. 0.45 crores in wholly owned subsidiary company, namely; Havells Guangzhou International Limited.
- On May 08, 2017, the Company has completed acquisition of Consumer durable business of Lloyd Electric and Engineering Limited and trade mark "Lloyd" from Fedders Lloyd Corporation Limited. The acquisition will enable the Company to enter into Electronic Consumer durable market in India. Details of purchase price allocation done by the Company on provisional basis subject to adjustments to be made in accordance with agreement upto closing date is as given below:

Particulars	Rs. in Crores
Tangible Assets	4.35
Intangible assets (Including goodwill)	1,483.39
Current Assets	332.30
Current financial assets	142.32
Total assets acquired	1,962.36
Less: Financial liabilities assumed	(405.36)
Consideration Paid	1,557.00

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 19, 2017. The statutory auditors of the Company have conducted limited review of these financial results.
- The figures for March'17 quarter are the balancing figures between audited figures in respect of full financial year upto March 31, 2017 and the unaudited published year to date figures upto December 31, 2016, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- Figures for Quarter ending June 30, 2017 includes business of Lloyd Consumer Division starting from 8th May'17, hence not comparable with previous periods to that extent.

For and on behalf of the Board
Havells India Limited


(Anil Rai Gupta)

Chairman and Managing Director

Noida, July 19, 2017



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SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2017

(Rs.in Crores)

S.N.	Particulars	30-Jun-17	31-Mar-17	30-Jun-16	Year Ended
		(Unaudited)	(Audited)	(Unaudited)	31-Mar-17 (Audited)
1	Segment Revenue				
	a) Switchgears	355.70	391.28	368.10	1467.68
	b) Cable	719.57	760.14	602.26	2675.61
	c) Lighting & Fixtures	217.63	239.89	206.53	894.47
	d) Electrical Consumer Durables	367.63	397.01	361.76	1419.87
	e) Lloyd Consumer Division	267.24	-	-	-
	f) Others	54.47	43.19	34.40	128.33
	Total	1982.24	1831.51	1573.05	6585.96
	Less : Inter Segment Revenue	-	-	-	-
	Revenue from Operations	1982.24	1831.51	1573.05	6585.96
2	Segment Results (Profit+)/ Loss(-) before Tax and finance cost from each Segment)				
	a) Switchgears	130.68	144.06	143.47	561.03
	b) Cable	85.90	87.50	71.94	325.63
	c) Lighting & Fixtures	62.19	63.53	51.33	235.70
	d) Electrical Consumer Durables	81.62	95.12	91.27	349.37
	e) Lloyd Consumer Division	39.36	-	-	-
	f) Others	14.38	9.55	7.91	29.36
	Total	414.13	399.76	365.92	1501.09
	Less: (i) Finance cost	3.40	7.10	1.62	12.15
	(ii) Other un-allocable expenses net of un-allocable income	240.47	158.99	162.06	662.30
	(iii) Exceptional items	-	76.76	-	57.81
	Total Profit before tax	170.26	156.91	202.24	768.83
3	Segment Assets				
	a) Switchgears	664.54	624.06	619.51	624.06
	b) Cable	729.99	748.64	739.58	748.64
	c) Lighting & Fixtures	377.58	371.13	394.94	371.13
	d) Electrical Consumer Durables	492.76	488.15	440.55	488.15
	e) Lloyd Consumer Division	1815.15	-	-	-
	f) Others	153.33	75.47	33.46	75.47
	Total	4233.35	2307.45	2228.04	2307.45
	g) Unallocated	1387.72	2652.54	2106.03	2652.54
	Total	5621.07	4959.99	4334.07	4959.99
4	Segment Liabilities				
	a) Switchgears	257.66	252.68	196.36	252.68
	b) Cable	374.50	254.05	201.45	254.05
	c) Lighting & Fixtures	189.18	201.63	145.74	201.63
	d) Electrical Consumer Durables	267.53	275.09	205.37	275.09
	e) Lloyd Consumer Division	504.15	-	-	-
	f) Others	3.58	11.31	7.46	11.31
	Total	1596.60	994.76	756.38	994.76
	g) Unallocated	615.81	691.65	470.69	691.65
	Total	2212.41	1686.41	1227.07	1686.41



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Limited Review Report**Review Report to
The Board of Directors
Havells India Limited**

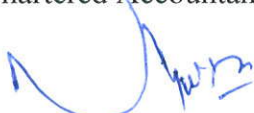
We have reviewed the accompanying statement of unaudited standalone financial results of Havells India Limited (the 'Company') for the quarter ended June 30, 2017 and year to date from April 01, 2017 to June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO LLP
ICAI Firm registration number: 301003E / E300005
Chartered Accountants


per Manoj Kumar Gupta
Partner
Membership No.: 83906



Place: **NOIDA**

Date : **19 JULY 2017**