



STEEL CITY SECURITIES LIMITED

(CIN : L67120AP1995PLC019521)

AN ISO 9001 : 2015 CERTIFIED COMPANY

MEMBER OF NSE, BSE, MSEI, MCX & NCDEX
CAPITAL MARKET, EQUITY DERIVATIVES,
CURRENCY DERIVATIVES & COMMODITY DERIVATIVES SEGMENTS
SEBI Regd. No. INZ000223538

POINT OF PRESENCE OF NSDL-CRA
DEPOSITORY PARTICIPANT (DP) OF
NSDL & CDSL :
SEBI Permanent Regd. No. IN-DP-231-2016

SCSL/NSE/LIST/2024-25/39

Date: 30.10.2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No: C1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

Symbol: STEELCITY
ISIN: INE395H01011

Dear Sir/ Madam,

Sub: Unaudited Financial Results of the Company for the Quarter and Half year ended 30th September, 2024.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company, at their meeting held today, had considered and approved the Unaudited Consolidated and Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2024.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Unaudited Consolidated Financial Results for the quarter and half year ended 30th September, 2024.
2. Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2024.

The above results have been approved the Board of Directors at their meeting held on 30th October, 2024, which commenced at 4.15 P. M. and concluded at 6.00 P. M.

You are requested to take note of the same.

Thanking You,

Yours Faithfully,

For Steel City Securities Limited

M. Srividya

Company Secretary & Compliance Officer





Independent Auditor's Review Report on the quarterly and Six Months ended September 30, 2024 unaudited Standalone Financial Results of Steel City Securities Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
Steel City Securities Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Steel City Securities Limited ("the Company") for the quarter ended and the Six Months Ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (' the Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS'), specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Visakhapatnam
Date: 30-10-2024

For RAO & KUMAR
Chartered Accountants
Firm Reg.No.003089S

CA GURU PRASAD KCS
Partner

Membership NO.215652

U O I N : 24215652BKFB0B9271





STEEL CITY SECURITIES LIMITED

STEEL CITY SECURITIES LIMITED

Regd Office: "STEEL CITY HEIGHTS", 50-81-18, Main Road, Seethammapeta, Visakhapatnam, A P - 530016
 Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581
 Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2024 STATEMENT OF PROFIT AND LOSS

Particulars	(Rs. In Lakhs)					
	For the Quarter Ended			For the Six Months Ended		For the Year Ended
	30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited
I Revenue from Operations	1,849.31	1,666.38	1,520.24	3,515.69	2,818.08	5,905.97
II Other Income	161.66	81.30	71.44	242.96	155.67	349.26
III Total Income(I+II)	2,010.98	1,747.68	1,591.68	3,758.66	2,973.75	6,255.23
IV Expenses						
(a) Expenditure on Trading Operations	31.29	34.32	17.85	65.61	36.70	111.71
(b) Impairment of Financial Instruments	43.48	55.04	24.17	98.52	30.17	(10.16)
(c) Employee Benefit Expenses	384.29	295.99	350.31	680.28	644.71	1,271.82
(d) Finance Cost	33.39	31.14	11.93	64.53	23.17	60.42
(e) Depreciation and amortisation expense	24.78	24.65	28.03	49.43	55.68	102.13
(f) Other expenses	861.33	779.43	815.24	1,640.76	1,554.78	3,162.87
Total Expenses	1,378.56	1,220.56	1,247.54	2,599.13	2,345.22	4,698.79
V Profit before exceptional items and tax (III-IV)	632.41	527.12	344.14	1,159.52	628.54	1,556.44
VI Exceptional Items	-	-	-	-	-	-
VII Profit before tax (V-VI)	632.41	527.12	344.14	1,159.52	628.54	1,556.44
VIII Tax Expense						
(a) Current Tax	147.49	159.04	105.30	306.53	171.92	397.14
(b) Deferred Tax	(8.45)	(13.93)	(5.60)	(22.38)	(0.65)	10.76
Total tax expenses	139.04	145.11	99.70	284.15	171.27	407.90
IX Profit/(Loss) for the period (VII-VIII)	493.37	382.01	244.44	875.37	457.26	1,148.54
X Other comprehensive Income, net of income tax						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(7.80)
(ii) Income tax relating to Items that will not be classified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to Items that will be classified to profit or loss	-	-	-	-	-	-
Total other comprehensive Income, net of income tax	-	-	-	-	-	(7.80)
XI Total Comprehensive Income/(Loss) for the period (IX+X)	493.37	382.01	244.44	875.36	457.26	1,140.73
XII paid-up equity(face value of the share-10/-each) share capital	1,510.71	1,510.71	1,510.71	1,510.71	1,510.71	1,510.71
XIII Earnings per share(of Rs.10/-each) (not annualised)						
(a) basic (Rs.)	3.27	2.53	1.62	5.79	3.03	7.55
(b) Diluted (Rs.)	3.27	2.53	1.62	5.79	3.03	7.55

Notes:

- The Unaudited Financial Results and Segment Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 30th October, 2024
- The statutory auditors have carried out an audit of the standalone financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, based on the rate prescribed in the said section.
- The figures for the quarter ended September 30, 2024 are the balancing figures between audited figures for for the Six Months Ended September 30, 2024 and the unaudited figures for the Quarter Ended June 30, 2024
- The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.

for and on behalf of Board of Directors of

Place: Visakhapatnam
 Dated: 30.10.2024



For Identification only
 For RAO & KUMAR
 Chartered Accountants

CA GURU PRASAD K.C.S.
 No.215652 Partner

(K SATYANARYANA)
 EXECUTIVE CHAIRMAN

(SATISH KUMAR ARYA)
 MANAGING DIRECTOR



UDIN: 24215652BKFB0B9271



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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2024 STATEMENT OF ASSETS AND LIABILITIES

		Rs. In lakhs	
Particulars		30/09/2024 Unaudited	31/03/2024 Audited
A	ASSETS		
1	Non-Current Assets		
a	property, plant and equipment	1,155.48	1,207.87
b	Capital Work-in-Progress	-	-
c	Intangible Assets	10.85	16.35
d	Deferred tax Asset (net)	216.96	194.58
e	Non Current Investments	895.34	895.34
f	Long-term loans and advances	150.00	150.00
g	Other non-financial Assets	417.59	416.81
	Total Non Current Assets	2,846.22	2,880.95
2	Current Assets		
a	Trade Receivables	6,591.51	5,428.14
b	Cash and Cash Equivalents	526.02	487.50
c	Bank Balances other than cash and cash Equivalents	5,761.14	5,529.40
d	Short-term loans and advances	193.64	188.25
e	Other Financial Assets	4,307.83	4,119.22
f	Other Current assets	389.43	596.06
	Total Current Assets	17,769.58	16,348.57
	TOTAL ASSETS	20,615.80	19,229.52
B	LIABILITIES AND EQUITY		
1	Equity		
a	Equity Share Capital	1,510.71	1,510.71
b	Other Equity	9,441.19	8,716.89
	Total Equity	10,951.90	10,227.60
2	Non-Current Liabilities		
a	Deferred tax liabilities (net)	-	-
b	Provisions	-	23.59
	Total Non-Financial Liabilities	-	23.59
3	Current Liabilities		
a	Short-term borrowings	1,052.66	433.28
b	Trade Payables	6,800.03	6,654.52
c	Other Financial Liabilities	721.19	718.75
d	Other Current Liabilities	790.51	785.10
e	Short-term Provisions	299.53	386.68
	Total Current Liabilities	9,663.90	8,978.33
	TOTAL LIABILITIES AND EQUITY	20,615.80	19,229.52





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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2024 SEGMENT WISE REVENUES, RESULTS AND CAPITAL EMPLOYED

Sl No.	Particulars	For the Quarter Ended			For the Six Months Ended		For the Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Stock Broking & DP Operations	1,422.83	1,249.44	937.99	2,672.27	1,682.94	3,852.76
	(b) E-Governance Operations	588.14	498.24	653.69	1,086.38	1,290.81	2,402.47
	Total	2,010.98	1,747.68	1,591.68	3,758.66	2,973.75	6,255.23
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Income from Operations	2,010.98	1,747.68	1,591.68	3,758.66	2,973.75	6,255.23
2	Segment Results(Profit/(Loss) before tax and finance cost from each segment						
	(a) Stock Broking & DP Operations	522.24	437.02	189.03	959.26	319.78	982.71
	(b) E-Governance Operations	143.55	121.24	167.06	264.79	331.93	634.15
	Total	665.79	558.26	356.09	1,224.05	651.71	1,616.86
	Less: (i) Finance Cost	33.39	31.14	11.93	64.53	23.17	60.42
	(ii) Other unallocable expenditure net off unallocable Income	-	-	-	-	-	-
	Total Profit Before Tax	632.40	527.12	344.16	1,159.52	628.54	1,556.44
3	Segment Assets						
	(a) Stock Broking & DP Operations	19,576.36	20,732.11	16,930.07	19,576.36	16,930.07	17,870.02
	(b) E-Governance Operations	1,039.45	885.65	1,146.16	1,039.45	1,146.16	1,359.50
	Total Assets	20,615.80	21,617.76	18,076.23	20,615.80	18,076.23	19,229.52
4	Segment Liabilities						
	(a) Stock Broking & DP Operations	8,848.21	10,200.06	7,374.12	8,848.21	7,374.12	8,189.45
	(b) E-Governance Operations	815.69	808.08	855.83	815.69	855.83	812.47
	Total Liabilities	9,663.90	11,008.14	8,229.95	9,663.90	8,229.95	9,001.92
5	Capital Employed						
	(a) Stock Broking & DP Operations	10,728.14	10,532.05	9,555.95	10,728.14	9,555.95	9,680.57
	(b) E-Governance Operations	223.75	77.57	290.33	223.75	290.33	547.03
	Total Capital Employed	10,951.90	10,609.62	9,846.28	10,951.90	9,846.28	10,227.60





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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2024

Rs. In Lakhs

STATEMENT OF CASH FLOW

PARTICULARS	As at 30-Sep-24	As at 30-Sep-23
A. Cash flow from Operating Activities		
Net Profit Before Tax	1,159.52	628.54
Adjustment for:		
Depreciation and amortization expense	49.43	55.68
Finance Costs	64.53	23.17
Interest Income	(233.36)	(151.45)
Dividend Income	(9.60)	(4.22)
(Profit)/Loss on Sale of Fixed Assets	(70.51)	(24.90)
Impairment of Financial Instruments	98.52	30.17
Diminution in value of Investments	-	-
Operating Profit before Working Capital Changes	1,058.52	556.99
Trade Receivables	(1,261.89)	(211.31)
Other Receivables	(217.16)	1,764.40
Other Assets	(25.10)	(4,588.75)
Trade Payables	145.50	1,159.97
Other Payables & Provisions	(102.90)	(110.71)
Change in Working Capital	(1,461.55)	(1,986.40)
Cash generated from/(used in) Operations	(403.03)	(1,429.40)
Income tax paid	(284.15)	(171.27)
Net Cash generated from (used in) Operating Activities (A)	(687.18)	(1,600.67)
B. Cash flow from Investing Activities		
Purchase of Fixed Assets	(8.53)	(41.31)
Proceeds from Sale of Fixed Assets	87.50	34.50
Proceeds from Sale/(purchase) of Investments	-	-
Income from Investments	9.60	4.22
Interest Received	233.36	151.45
Net cash generated from / (used in) Investing activities (B)	321.93	148.86
C. Cash flow from Financing Activities		
Interest paid	(64.53)	(23.17)
Proceeds from borrowings	-	-
Repayment of borrowings	619.38	96.71
Dividend paid	(151.07)	(151.07)
Net cash generated from / (used in) Financing activities ©	403.78	(77.53)
D. Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	38.53	(1,529.35)
E. Cash & Cash Equivalents (Opening) as on 1st April 2023 / 1st April 2022	487.50	2,303.26
F. Cash & Cash Equivalents (Closing)	526.02	773.91
Reconciliation of Cash and Cash Equivalents with the Balance Sheet:		
Cash in hand	21.28	17.48
Cheques, draft on hand	37.54	14.30
Balances with Schedule banks in current accounts	467.20	742.14





Independent Auditor's Review Report on the quarterly and Six Months Ended September 30, 2024
Unaudited Consolidated Financial Results of Steel City Securities Limited Pursuant to the Regulations 33
of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
Steel City Securities Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Steel City Securities Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive profit of its associates for the quarter and Six Months ended September 30, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements(SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Steel City Commodities Private Limited (Subsidiary)
 - b. Steel City Financial Services Private Limited (Associate)





5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information/financial results of one subsidiary included in the unaudited consolidated financial results, whose interim financial information/financial results reflect total assets of Rs. 1,886.88 Lakhs as at September 30, 2024, and total revenue of Rs. 19.64 Lakhs, total net profit/(loss) after tax of Rs. 18.52 lakhs and total comprehensive income of Rs.18.52 lakhs for the quarter and Six Months Ended September 30, 2024 as considered in the unaudited consolidated financial results. The interim financial information/financial results of the subsidiary has been reviewed by other auditor whose reports has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter

Place: Visakhapatnam
Date: 30-10-2024

For RAO & KUMAR
Chartered Accountants
Firm Reg.No.0030895



CA GURU PRASAD KCS
Partner
Membership NO.215652

UDIN: 24215652BKFB0A2513



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2024 STATEMENT OF PROFIT AND LOSS

Particulars	(Rs. In Lakhs)					
	For the Quarter Ended			For the Year Ended		For the Year Ended
	30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited
I Revenue from Operations	1,852.91	1,671.99	1,525.99	3,524.90	2,824.74	5,917.88
II Other Income	170.75	82.64	68.47	253.39	153.01	(10.59)
III Total Income(I+II)	2,023.66	1,754.63	1,594.46	3,778.29	2,977.76	6,258.28
IV Expenses						
(a) Expenditure on Trading Operations	31.29	34.32	17.85	65.61	36.70	111.71
(b) Impairment of Financial Instruments	41.29	50.76	24.57	92.05	38.80	(10.59)
(c) Employee Benefit Expenses	385.40	296.83	351.29	682.23	646.48	1,275.40
(d) Finance Cost	33.39	31.14	13.71	64.53	26.74	60.42
(e) Depreciation and amortisation expense	25.14	25.01	28.42	50.15	56.51	103.67
(f) Other expenses	861.44	779.65	815.28	1,641.09	1,555.10	3,166.51
Total Expenses	1,377.95	1,217.71	1,251.12	2,595.66	2,360.33	4,707.12
V Profit before exceptional items and tax (III-IV)	645.72	536.92	343.34	1,182.64	617.43	1,551.16
VI Exceptional Items	-	-	-	-	-	-
VII Profit before tax (V-VI)	645.72	536.92	343.34	1,182.64	617.43	1,551.16
VIII Tax Expense						
(a) Current Tax	148.99	160.58	105.89	309.57	172.51	404.07
(b) Deferred Tax	(7.94)	(12.88)	(5.75)	(20.82)	(2.91)	12.83
Total tax expenses	141.05	147.70	100.14	288.75	169.61	416.90
IX Profit/(Loss) for the period (VII-VIII)	504.67	389.22	243.20	893.89	447.82	1,134.26
X Share in profit/(loss) of associate	9.13	34.92	2.58	44.05	13.23	52.02
XI Profit/(Loss) for the period (IX+X)	513.80	424.14	245.78	937.94	461.05	1,186.28
XII Other comprehensive Income, net of income tax						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(7.80)
(ii) Income tax relating to Items that will not be classified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to Items that will be classified to profit or loss	-	-	-	-	-	-
Total other comprehensive Income, net of income tax	-	-	-	-	-	(7.80)
XIII Total Comprehensive Income/(Loss) for the period (XI+XII)	513.80	424.14	245.78	937.94	461.05	1,178.47
XIV Profit attributable to:						
Owners of the company	513.80	424.14	245.78	937.94	461.05	1,178.47
Non-controlling interest	-	-	-	-	-	-
Profit for the period	513.80	424.14	245.78	937.94	461.05	1,178.47
XV Total comprehensive income attributable to:						
Owners of the company	513.80	424.14	245.78	937.94	461.05	1,178.47
Non-controlling interest	-	-	-	-	-	-
Total comprehensive income for the period	513.80	424.14	245.78	937.94	461.05	1,178.47
XVI paid-up equity(face value of the share-10/-each) share capital	1,510.71	1,510.71	1,510.71	1,510.71	1,510.71	1,510.71
XVII Earnings per share(of Rs.10/-each) (not annualised)						
(a) basic (Rs.)	3.40	2.81	1.63	6.21	3.05	7.80
(b) Diluted (Rs.)	3.40	2.81	1.63	6.21	3.05	7.80

Notes:

- The Unaudited Consolidated Financial Results and Segment Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 30th October, 2024
- The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the above 'Results and Notes' for the quarter and Year Ended 31st March, 2024 which needs to be explained.
- The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, based on the rate prescribed in the said section.
- The figures for the quarter ended September 30, 2024 are the balancing figures between audited figures for for the Six Months Ended September 30, 2024 and the unaudited figures for the Quarter Ended June 30, 2024
- The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.

Place: Visakhapatnam
 Dated: 30.10.2024

For Identification only
 CA GURU PRASAD K.C.S. :
 Chartered Accountants
 No.215652 Partner

for and on behalf of Board of Directors of

(Signature)
 (K SATYANARYANA)
 EXECUTIVE CHAIRMAN

(Signature)
 (SATISH KUMAR ARYA)
 MANAGING DIRECTOR



UDBN: 24215652 BKFB0A2513



STEEL CITY SECURITIES LIMITED

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Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2024 STATEMENT OF ASSETS AND LIABILITIES

Particulars		Rs. In lakhs	
		30/09/2024 Unaudited	31/03/2024 Audited
A	ASSETS		
1	Non-Current Assets		
a	property, plant and equipment	1,993.62	2,021.78
b	Capital Work-in-Progress	568.32	409.77
c	Intangible Assets	10.85	16.35
d	Deferred tax Asset (net)	232.80	211.98
e	Goodwill on consolidation	454.89	454.89
f	Non Current Investments	673.60	629.55
g	Long-term loans and advances	-	-
h	Other non-financial Assets	508.09	497.31
	Total Non Current Assets	4,442.17	4,241.63
2	Current Assets		
a	Current Investments	8.14	23.35
b	Trade Receivables	6,591.51	5,428.14
c	Cash and Cash Equivalents	622.80	716.44
d	Bank Balances other than cash and cash Equivalents	5,776.14	5,554.40
e	Short-term loans and advances	263.83	259.16
f	Other Financial Assets	4,307.83	4,119.22
g	Other Current assets	393.50	604.31
	Total Current Assets	17,963.75	16,705.03
	TOTAL ASSETS	22,405.92	20,946.66
B	LIABILITIES AND EQUITY		
1	Equity		
a	Equity Share Capital	1,510.71	1,510.71
b	Other Equity	11,127.50	10,326.39
	Total Equity	12,638.21	11,837.10
2	Non-Current Liabilities		
a	Long-term borrowings	75.00	75.00
b	Deferred tax liabilities (net)	-	-
c	Provisions	-	23.59
	Total Non-Financial Liabilities	75.00	98.59
3	Current Liabilities		
a	Short-term borrowings	1,052.66	433.28
b	Trade Payables	6,800.03	6,654.52
c	Other Financial Liabilities	721.19	718.75
d	Other Current Liabilities	816.16	810.34
e	Short-term Provisions	302.68	394.08
	Total Current Liabilities	9,692.71	9,010.97
	TOTAL LIABILITIES AND EQUITY	22,405.92	20,946.66





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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2024 SEGMENT WISE REVENUES, RESULTS AND CAPITAL EMPLOYED

SI No.	Particulars	For the Quarter Ended			Rs.In lakhs for the Six Months Ended		Rs.In lakhs for the Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Stock Broking & DP Operations	1,435.51	1,256.40	940.46	2,691.91	1,686.94	3,855.81
	(b) E-Governance Operations	588.14	498.24	653.69	1,086.38	1,290.81	2,402.47
	Total	2,023.65	1,754.64	1,594.15	3,778.29	2,977.75	6,258.28
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Income from Operations	2,023.65	1,754.64	1,594.15	3,778.29	2,977.75	6,258.28
2	Segment Results(Profit/(Loss) before tax and finance cost from each segment						
	(a) Stock Broking & DP Operations	525.69	456.69	190.00	982.38	312.24	977.43
	(b) E-Governance Operations	153.40	111.39	167.06	264.79	331.93	634.15
	Total	679.08	568.08	357.06	1,247.16	644.17	1,611.58
	Less: (i) Finance Cost	33.39	31.14	13.71	64.53	26.74	60.42
	(ii) Other unallocable expenditure net off unallocable Income	-	-	-	-	-	-
	Total Profit Before Tax	645.70	536.94	343.35	1,182.64	617.43	1,551.16
3	Segment Assets						
	(a) Stock Broking & DP Operations	21,366.47	22,506.55	18,647.68	21,366.47	18,647.68	19,587.15
	(b) E-Governance Operations	1,039.45	885.65	1,146.16	1,039.45	1,146.16	1,359.50
	Total Assets	22,405.92	23,392.20	19,793.84	22,405.93	19,793.84	20,946.65
4	Segment Liabilities						
	(a) Stock Broking & DP Operations	8,952.02	10,308.60	7,473.40	8,952.02	7,473.40	8,297.10
	(b) E-Governance Operations	815.69	808.08	855.83	815.69	855.83	812.47
	Total Liabilities	9,767.71	11,116.68	8,329.23	9,767.71	8,329.23	9,109.57
5	Capital Employed						
	(a) Stock Broking & DP Operations	12,414.45	12,197.95	11,174.28	12,414.45	11,174.28	11,290.05
	(b) E-Governance Operations	223.75	77.57	290.33	223.75	290.33	547.03
	Total Capital Employed	12,638.21	12,275.52	11,464.61	12,638.21	11,464.61	11,837.08





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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2024

Rs. In Lakhs

STATEMENT OF CASH FLOW

PARTICULARS	As at 30-Sep-24	As at 30-Sep-23
A. Cash flow from Operating Activities		
Net Profit Before Tax	1,182.64	617.43
Adjustment for:		
Depreciation and amortization expense	50.15	56.51
Finance Costs	64.53	26.74
Interest Income	(235.09)	(144.95)
Dividend Income	(9.60)	(8.06)
(Profit)/Loss on Sale of Fixed Assets	(79.22)	(24.90)
Impairment of Financial Instruments	98.35	42.14
Diminution in value of Investments	(6.30)	(3.34)
Operating Profit before Working Capital Changes	1,065.46	561.56
Trade Receivables	(1,261.73)	(211.31)
Other Receivables	(216.43)	579.87
Other Assets	(19.37)	(3,393.87)
Trade Payables	145.50	1,159.97
Other Payables & Provisions	(108.29)	(114.71)
Change in Working Capital	(1,460.31)	(1,980.04)
Cash generated from/(used in) Operations	(394.86)	(1,418.48)
Income tax paid	(287.19)	(171.86)
Net Cash generated from / (used in) Operating Activities (A)	(682.05)	(1,590.35)
B. Cash flow from Investing Activities		
Purchase of Fixed Assets	(177.77)	(41.31)
Proceeds from Sale of Fixed Assets	87.50	34.50
Proceeds from Sale/(purchase) of Investments	30.22	-
Income from Investments	9.60	8.06
Interest Received	235.09	144.95
Net cash generated from / (used in) investing activities (B)	184.63	146.20
C. Cash flow from Financing Activities		
Interest paid	(64.53)	(26.74)
Proceeds from borrowings	-	-
Repayment of borrowings	619.38	96.71
Dividend paid	(151.07)	(151.07)
Net cash generated from / (used in) Financing activities ©	403.78	(81.10)
D. Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	(93.64)	(1,525.25)
E. Cash & Cash Equivalents (Opening)		
as on 1st April 2023 / 1st April 2022	716.44	2,326.72
F. Cash & Cash Equivalents (Closing)	622.80	801.47
Reconciliation of Cash and Cash Equivalents with the Balance Sheet:		
Cash in hand	22.07	20.75
Cheques, draft on hand	37.54	14.30
Balances with Schedule banks in current accounts	563.20	766.42

