

PAN : AADCS 2135A
GST No : 36AADCS2135A2ZX
CIN : L72200TG1991PLC013479



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
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HYDERABAD - 500 082. INDIA

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Independent Auditor's Review Report on the Quarterly Unaudited Ind AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
M/s. Cura Technologies Limited

We have reviewed the accompanying statement of unaudited Ind AS financial results of **M/s. Cura Technologies Limited** (the "Company") for the quarter ended June 30, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

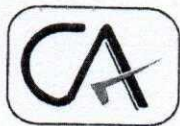
This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, („Ind AS 34,') 'Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on "the Statement" based on our review.

We conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether "the Statement" is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is invited to the following Observations:

- a) The Company has defaulted in repayment of dues to Andhra Bank. The loan outstanding was classified as NPA by the Bank. Interest was not provided for the quarter ended 30th June 2020, amounting to Rs. 23.07 Lakhs which is not in accordance with the generally accepted accounting principles. The loss of the Company has been understated by Rs. 23.07 Lakhs for the quarter in view of non-provision of Interest amount.





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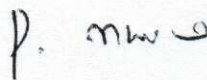
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- b) The company incurred losses during previous year. In the current quarter ended 30th June 2020, the company incurred loss of Rs. 0.90 Lakhs. On account of accumulated losses of 7,095.13 Lakhs, the paid-up capital and reserves of the company have been completely eroded. These conditions would cast doubt about the Company's ability to continue as a going concern.
- c) The company has not paid Annual Listing Fees, which is in violation of SEBI & Exchange Regulations.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying "Statement", prepared in accordance with the recognition and measurement principles laid down in the aforesaid "Ind AS 34" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S


P. Murali Mohana Rao
Partner
M.No. 023412
UDIN: 20023412AAAAGU8471



Place: Hyderabad
Date: 14.09.2020.