



August 13, 2024

To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

Scrip code: 532493

To
The Vice President,
Listing Department
**The National Stock Exchange of India
Limited**
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Scrip code: ASTRAMICRO

Dear Sir,

Sub: Outcome of Board meeting - submission of standalone and consolidated un-audited financial results for the first quarter ended 30th June, 2024 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.

We are sending herewith a copy of standalone and consolidated un-audited financial results along with Limited review report of our company for the first quarter ended 30th June, 2024 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said Results has been approved and taken on record in the Meeting of Board of Directors of the company held today i.e. 13th August, 2024.

The meeting of the Board of directors commenced at 14.15 P.M. and concluded at 15.20 P.M.

The above information will be made available on the Company's website www.astramwp.com.

This is for your information and records.

Thanking you,

Yours faithfully,
For Astra Microwave Products Ltd

T.Anjaneyulu
G.M - Company Secretary

An ISO 9001, ISO 14001, ISO 45001 and ISO 27001 Certified Company

Works:

Unit 1: Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana - 502325

Unit 2: Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana - 502325

Unit 3: Sy. No. 1/1, Imarath Kancha, Raviryala (V), Maheshwaram (Mdl) R.R.Dist., Telangana - 501510

Unit 4: Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheshwaram (M), R.R.Dist, Telangana - 501510

Unit 7: Sy. No.114/1, Plot No. S-2/9 & 10, E-City, Raviryala & Srinagar (V), Maheshwaram (M), R.R.District, Telangana - 501359

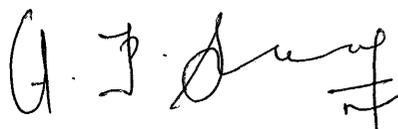
R&D Centre: Plot No. 51(P), Bangalore Aerospace Park, Singanahalli Village, Budigere Post, Bangalore North Taluk, Karnataka - 562149

Price Waterhouse Chartered Accountants LLP

To
The Board of Directors
Astra Microwave Products Limited,
Astra Towers, Survey No. 12(P), Kothaguda Post,
Kondapur, Hitech City,
Hyderabad, Telangana – 500084.

1. We have reviewed the standalone unaudited financial results of Astra Microwave Products Limited (the “Company”) for the quarter ended June 30, 2024, which are included in the accompanying Standalone unaudited financial results for the quarter ended June 30, 2024 (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Srikanth Pola
Partner
Membership Number: 220916
UDIN: 24220916BKCUIF4446

Place: Hyderabad
Date: August 13, 2024

Price Waterhouse Chartered Accountants LLP, Unit - 2B, 8th Floor, Octave Block, Block E1, Parcel - 4, Salarpuria
Sattva Knowledge City, Raidurg, Hyderabad, Telangana - 500081
T: +91 (40) 4424 6000, F: +91 (40) 4424 6300

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, Gate No 2, 1st Floor, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

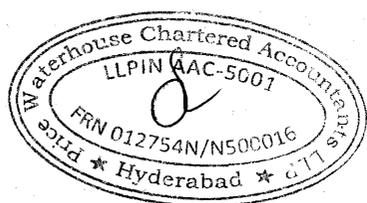
To
The Board of Directors
Astra Microwave Products Limited
Astra Towers, Survey No. 12(P), Kothaguda Post,
Kondapur, Hitech City,
Hyderabad, Telangana – 500084.

1. We have reviewed the consolidated unaudited financial results of Astra Microwave Products Limited (the “Parent”), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the “Group”), and its share of the net profit after tax and total comprehensive income of its joint venture and associate company (refer note-1 on the Statement) for the quarter ended June 30, 2024 which are included in the accompanying Consolidated unaudited financial results for the quarter ended June 30, 2024 (the “Statement”). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Parent’s Management and has been approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Bhavyabhanu Electronics Private Limited	- Subsidiary
Aelius Semiconductors Pte. Ltd.	- Subsidiary
Astra Foundation	- Subsidiary
Astra Space Technologies Private Limited	- Subsidiary
Astra Rafael Comsys Private Limited	- Joint Venture
Janyu Technologies Private Limited	- Associate



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Price Waterhouse Chartered Accountants LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial information of two subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. Nil, total net loss after tax of Rs. 0.01 lakhs and total comprehensive loss of Rs. 0.01 lakhs for the quarter ended June 30, 2024, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of Rs. Nil and total comprehensive income/(loss) of Rs. Nil for the quarter ended June 30, 2024, as considered in the consolidated unaudited financial results, in respect of one associate, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Srikanth Pola
Partner
Membership Number: 220916
UDIN: 24220916BKCUUG9154

Place: Hyderabad
Date: August 13, 2024

ASTRA MICROWAVE PRODUCTS LIMITED
Registered Office : Astra Towers, Sy. No: 12(P), Kothaguda Post, Kondapur,
Hitech City, Hyderabad, Telangana - 500084
CIN: L29309TG1991PLCo13203

Standalone unaudited financial results for the quarter ended June 30, 2024

(All amounts are in Rs. Lakhs, unless otherwise stated)

S.No	Particulars	Quarters ended			Year ended	
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024	
		Unaudited	(Refer note: 4 below)	Unaudited	Audited	
1	Income					
	a) Revenue from operations	15,394.88	35,257.62	13,287.68	90,425.73	
	b) Other income	224.10	285.89	218.88	1,233.60	
	Total income (a+b)	15,618.98	35,543.51	13,506.56	91,659.33	
2	Expenses					
	a) Cost of materials consumed	13,705.37	20,789.90	11,451.71	56,311.98	
	b) Changes in inventories of work-in-progress and finished goods	(4,748.31)	1,316.91	(1,823.08)	(1,213.37)	
	c) Employee benefits expense	2,728.49	3,339.32	1,926.23	10,439.27	
	d) Finance costs	1,016.22	918.32	694.68	2,962.20	
	e) Depreciation and amortisation expense	812.26	629.53	557.28	2,457.79	
	f) Other expenses	1,384.40	1,761.62	1,270.15	5,536.29	
	Total expenses (a to f)	14,898.43	28,755.60	14,076.97	76,494.16	
3	Profit/(Loss) before tax (1 - 2)	720.55	6,787.91	(570.41)	15,165.17	
4	Income tax expense					
	- Current tax expense	303.44	1,703.34	-	3,955.61	
	- Deferred tax expense/(credit)	(105.79)	30.57	(140.03)	(104.16)	
	- Income tax relating to prior years	-	14.65	-	14.65	
5	Profit/(Loss) for the period (3 - 4)	522.90	5,039.35	(430.38)	11,299.07	
6	Other comprehensive income/(loss)					
	a) Items that will not be reclassified to profit or loss					
	(i) Remeasurements of post-employment benefit obligations	(27.74)	(211.40)	(39.56)	(110.94)	
	(ii) Income tax relating to item (i) above	6.98	53.21	9.96	27.92	
	Total other comprehensive income/(loss)	(20.76)	(158.19)	(29.60)	(83.02)	
7	Total comprehensive income/(loss) (5 + 6)	502.14	4,881.16	(459.98)	11,216.05	
8	Earnings per equity share (in Rs.)					
	(Rs. 2/- per equity share)					
	a) Basic	0.55	5.31	(0.47)	12.00	
	b) Diluted	0.55	5.31	(0.47)	12.00	
9	Paid-up equity share capital	1,898.90	1,898.90	1,898.90	1,898.90	
	(Rs. 2/- per equity share)					



ASTRA MICROWAVE PRODUCTS LIMITED
Registered Office : Astra Towers, Sy. No: 12(P), Kothaguda Post, Kondapur,
Hitech City, Hyderabad, Telangana - 500084
CIN: L29309TG1991PLC013203

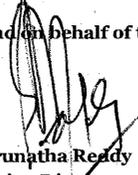
Standalone unaudited financial results for the quarter ended June 30, 2024

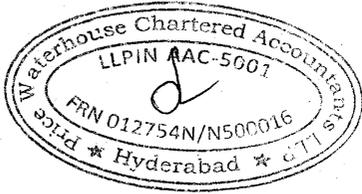
Notes:

- 1 The Standalone financial results for the quarter ended June 30, 2024 are prepared in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The same were, as reviewed by the Audit Committee, considered and approved by the Board of Directors at its meeting held on August 13, 2024.
- 2 The Company has only one business segment i.e. it deals in Radio Frequency & Microwave products and hence segment wise reporting is not applicable.
- 3 The company has an order book of Rs. 2,099.32 crores as at June 30, 2024 which also includes Rs. 121.67 crores pertaining to service orders. Orders booked during the year are Rs. 302.18 crores.
- 4 Figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter of that financial year.

Place: Hyderabad
Date: 13-August-2024

For and on behalf of the Board of Directors

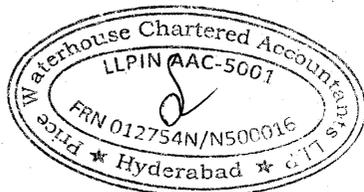

S. Gurunatha Reddy
Managing Director
DIN : - 00003828



ASTRA MICROWAVE PRODUCTS LIMITED
Registered Office : Astra Towers, Sy. No: 12(P), Kothaguda Post, Kondapur,
Hitech City, Hyderabad, Telangana - 500084
CIN: L29309TG1991PLC013203

Consolidated unaudited financial results for the quarter ended June 30, 2024

S.No	Particulars	Quarters ended			Year ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		Unaudited	(Refer note: 5 below)	Unaudited	Audited
1	Income				
	a) Revenue from operations	15,517.78	35,395.50	13,372.89	90,882.02
	b) Other income	210.87	269.80	198.99	1,168.72
	Total income (a+b)	15,728.65	35,665.30	13,571.88	92,050.74
2	Expenses				
	a) Cost of materials consumed	13,343.01	20,683.05	11,399.41	55,836.21
	b) Changes in inventories of work-in-progress and finished goods	(4,618.09)	1,220.80	(1,799.53)	(1,244.36)
	c) Employee benefits expense	2,955.87	3,605.24	2,145.39	11,368.40
	d) Finance costs	1,042.63	949.36	744.69	3,131.12
	e) Depreciation and amortisation expense	821.63	641.39	565.42	2,497.22
	f) Other expenses	1,436.28	1,815.94	1,319.60	5,763.49
	Total expenses (a to f)	14,981.33	28,915.78	14,374.98	77,352.08
3	Profit/(Loss) before tax and share of net profit/(loss) of investment in joint venture (1-2)	747.32	6,749.52	(803.10)	14,698.66
4	Share of profit/(loss) of joint venture	187.72	378.12	(14.66)	1,202.68
5	Profit/(Loss) before tax (3 + 4)	935.04	7,127.64	(817.76)	15,901.34
6	Income tax expense				
	- Current tax expense	303.44	1,703.34	-	3,955.61
	- Deferred tax expense / (credit)	(88.83)	(30.51)	(144.19)	(175.55)
	- Income tax relating to prior years	-	14.65	-	14.65
7	Profit/(Loss) for the period (5 - 6)	720.43	5,440.16	(673.57)	12,106.63
8	Other comprehensive income/(loss)				
	a) Items that will not be reclassified to profit or loss				
	(i) Remeasurements of post-employment benefit obligations	(28.64)	(215.84)	(39.76)	(114.57)
	(ii) Share of other comprehensive income of joint venture	-	26.88	-	26.88
	(iii) Income tax relating to items that will not be reclassified to profit or loss	7.21	54.32	10.01	28.83
	b) Items that will be reclassified to profit or loss				
	(i) Exchange differences on translation of foreign operations	0.45	1.36	(0.79)	8.55
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income/(loss)	(20.98)	(133.28)	(30.54)	(50.31)
9	Total comprehensive income/(loss) (7 + 8)	699.45	5,306.88	(704.11)	12,056.32
10	Profit/(loss) for the period attributable to				
	Owners of the company	720.43	5,440.16	(673.57)	12,106.63
	Non-controlling interests	-	-	-	-
11	Other comprehensive income/(loss) attributable to				
	Owners of the company	(20.98)	(133.28)	(30.54)	(50.31)
	Non-controlling interests	-	-	-	-
12	Total comprehensive income/(loss) attributable to				
	Owners of the company	699.45	5,306.88	(704.11)	12,056.32
	Non-controlling interests	-	-	-	-
13	Earnings per equity share (in Rs.) (Rs. 2/- per equity share)				
	a) Basic	0.76	5.73	(0.73)	12.86
	b) Diluted	0.76	5.73	(0.73)	12.86
14	Paid-up equity share capital (Rs. 2/- per equity share)	1,898.90	1,898.90	1,898.90	1,898.90



ASTRA MICROWAVE PRODUCTS LIMITED
Registered Office : Astra Towers, Sy. No: 12(P), Kothaguda Post, Kondapur,
Hitech City, Hyderabad, Telangana - 500084
CIN: L29309TG1991PLC013203

Consolidated unaudited financial results for the quarter ended June 30, 2024

Notes:

- 1 The Consolidated financial results includes the results of Astra Microwave Products Limited ('the Company' or 'the Holding Company'), the following subsidiaries (collectively referred as 'the Group' hereinafter), one joint venture and one associate:
 - (a) Bhavyabhannu Electronics Private Limited - Subsidiary
 - (b) Aelius Semiconductors Pte. Ltd, Singapore - Subsidiary
 - (c) Astra Foundation - Subsidiary
 - (d) Astra Space Technologies Private Limited - Subsidiary
 - (e) Astra Rafael Comsys Private Limited - Joint venture
 - (f) Janyu Technologies Private Limited - Associate
- 2 These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. The above results were reviewed by Audit Committee and then approved by the Board of Directors in their meeting held on August 13, 2024.
- 3 The Group has only one business segment i.e. it deals in Radio Frequency & Microwave products and hence segment wise reporting is not applicable.
- 4 The group and Joint venture have an order book of Rs. 2,364.59 crores as at June 30, 2024 which includes Rs. 120.11 crores pertaining to service orders. Orders booked during the year are Rs. 277.80 crores.
- 5 Figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter of that financial year.

Place: Hyderabad
Date: 13-August-2024

For and on behalf of the Board of Directors


S. Gurnath Reddy
Managing Director
DIN : - 00003828

