CIN: L65191PN1994PLC076333

IndusInd Bank

July 11, 2017

The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra–Kurla Complex
Bandra (East), Mumbai – 400 051

NSE Symbol: INDUSINDBK

The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai – 400 001

BSE Scrip Code: 532187

Madam / Dear Sir,

Unaudited Financial Results and Limited Review Report – For the quarter ended June 30, 2017

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we notify that the Board of Directors of the Bank, at their meeting held today in Mumbai, have approved, inter alia, the Unaudited Financial Results of the Bank for the quarter ended June 30, 2017.

The Board also took note of the 'Limited Review Report' issued by the Bank's Auditors, M/s Price Waterhouse Chartered Accountants LLP.

We forward herewith the above as enclosures.

The Board Meeting commenced at 10.30 a.m. and concluded at 12.35 p.m.

In compliance with Listing Regulations, the Unaudited Financial Results along with Limited Review Report are being hosted on the Bank's website at www.indusind.com.

Kindly take the same on your record and oblige.

Yours faithfully,
For IndusInd Bank Limited

Haresh K. Gajwani
Company Secretary

Encl. : a/a

IndusInd Bank Limited, 701-801 Solitaire Corporate Park, 167, Guru Hargovindji Marg, Andheri (E), Mumbai - 400 093. Maharashtra, India Tel: (022) 66412200 Fax: (022) 66412224

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333

Price Waterhouse Chartered Accountants LLP

The Board of Directors,
IndusInd Bank Limited,
2401, Gen Thimmayya Road,
(Cantonment), Pune – 411 001.

1. We have reviewed the accompanying statement of Unaudited Financial Results of IndusInd Bank Limited (the Bank) for the quarter ended June 30, 2017 (the "Statement") except for the disclosures regarding 'percentage of shares held by Government of India', which have been traced from disclosures made by the Bank's Management and the "Pillar 3 under Basel III Capital Regulations" as have been disclosed on the Bank's website and in respect of which a link has been provided in note 4, both of which have neither been reviewed nor been audited by us. The Statement has been prepared by the Bank pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This Statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement.

3. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. We have only traced the disclosures regarding percentage of shares held by the Government of India, in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon. Further, we have also neither audited nor reviewed the disclosures relating to "Pillar 3 under Basel III Capital Regulations" as have been disclosed on the Bank's website and in respect of which a link has been provided in note 4 in the aforesaid Statement.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016
Chartered Accountants

Price Waterhouse Chartered Accountants LLP LLPIN AAC-5001 Chartered Accountants FRN 012754N/N500016 Mumbai

Russell I Parera
Partner
Membership Number: 42190

Mumbai
July 11, 2017

Price Waterhouse Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West) Mumbai - 400 028
T: +91 (22) 66691500, F: +91 (22) 66547804 / 07

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

IndusInd Bank

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

Unaudited Financial Results for the quarter ended June 30, 2017

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 30.06.2017 (unaudited)	Quarter ended 31.03.2017 (audited)	Quarter ended 30.06.2016 (unaudited)	Year ended 31.03.2017 (audited)
1.	Interest Earned (a)+(b)+(c)+(d)	413551	383001	339060	1440567
(a)	Interest / Discount on Advances / Bills	327070	298967	268214	1147911
(b)	Income on Investments	72647	64405	62587	246689
(c)	Interest on balances with Reserve Bank of India and other inter bank funds	9850	15385	5303	33083
(d)	Others	3984	4244	2956	12884
2.	Other Income	116726	121130	97297	417149
3.	**Total Income (1+2)**	**530277**	**504131**	**436357**	**1857716**
4.	Interest Expended	236145	216256	203418	834307
5.	Operating Expenses (i)+(ii)	135279	130652	109560	478308
(i)	Employees Cost	42217	39430	35689	152102
(ii)	Other Operating Expenses	93062	91222	73871	326206
6.	**Total Expenditure (4+5) Excluding Provisions and Contingencies**	**371424**	**346908**	**312978**	**1312615**
7.	**Operating Profit before Provisions and Contingencies (3-6)**	**158853**	**157223**	**123379**	**545101**
8.	Provisions (other than tax) and Contingencies	30997	43013	23047	109133
9.	Exceptional items	-	-	-	-
10.	**Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)**	**127856**	**114210**	**100332**	**435968**
11.	Tax Expense	44201	39049	34194	149179
12.	**Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)**	**83655**	**75161**	**66138**	**286789**
13.	Extraordinary items (net of tax expense)	-	-	-	-
14.	**Net Profit for the period (12-13)**	**83655**	**75161**	**66138**	**286789**
15.	Paid up Equity Share Capital (Face Value: Rs.10/- each)	59852	59815	59587	59815
16.	Reserves excluding revaluation reserves				**1967338**
17.	**Analytical Ratios**				
(i)	Percentage of shares held by Government of India	-	-	-	-
(ii)	Capital Adequacy Ratio (%) - Basel III	16.18	15.31	15.42	15.31
(iii)	**Earnings per share - (Basic and Diluted) (Rs.)**				
(a)	Basic EPS before Extraordinary items (not annualised)	13.98	12.57	11.11	48.06
	Diluted EPS before Extraordinary items (not annualised)	13.86	12.45	10.64	47.56
(b)	Basic EPS after Extraordinary items (not annualised)	13.98	12.57	11.11	48.06
	Diluted EPS after Extraordinary items (not annualised)	13.86	12.45	10.64	47.56
(iv)	**NPA Ratios**				
(a)	Gross NPA	127168	105487	86064	105487
	Net NPA	50826	43891	35550	43891
(b)	Gross NPA (%)	1.09	0.93	0.91	0.93
	Net NPA (%)	0.44	0.39	0.38	0.39
(v)	Return on Assets (%) (annualised)	1.86	1.74	1.94	1.86

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
Chartered Accountants
FRN 012754N/N500016
Mumbai

IndusInd Bank

Notes:

1 There has been no material change in the accounting policies adopted during the quarter ended June 30, 2017 as compared to those followed for the year ended March 31, 2017.

2 The working results for the quarter ended June 30, 2017 have been arrived at after considering provision for standard assets, including requirements for exposures to entities with Unhedged Foreign Currency Exposure, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.

3 The above financial results for the quarter ended June 30, 2017 were subjected to a Limited Review by the Statutory Auditors of the Bank. A clean report has been issued by them thereon. These financial results were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on July 11, 2017.

4 RBI Master Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015, as amended, on Basel III Capital Regulations contain guidelines on certain Pillar 3 and leverage ratio disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link:
http://www.indusind.com/content/home/important-links/regulatory-disclosures-section.html
These disclosures have not been subjected to the limited review.

5 The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.

6 In line with the Policy approved by the Board of Directors, the Bank has transferred an amount of Rs.70 crores towards floating provision for advances during the quarter ended June 30, 2017. The floating provision has been considered while computing the Net NPAs and Provision Coverage Ratio (PCR).

7 Pursuant to RBI circular FMRD.DIRD. 10/14.03.002/2015-16 dated May 19, 2016, the Bank has, with effect from October 3, 2016, considered its repo / reverse repo transactions under Liquidity Adjustment Facility (LAF) and Marginal Standing Facility (MSF) of RBI as Borrowings / Lending, as the case may be. Consequently, interest expended on repo borrowings with RBI is included under 'Interest Expended' and interest earned on reverse repo with RBI is included under 'Interest Earned-Interest on Balances with Reserve Bank of India and other inter-bank funds'. Hitherto, the repo / reverse repo transactions were included under 'Investments' and interest thereon was included under 'Interest Earned - Income on Investments'. Figures for the previous periods have been regrouped / reclassified to confirm to current period's classification. The above regrouping / reclassification has no impact on the profit of the Bank for the quarter ended June 30, 2017 or the previous periods.

8 On March 14, 2017, the Bank made an announcement of entering into an agreement with Infrastructure Leasing and Financial Services Ltd., (IL&FS) the Promoter Shareholders of IL&FS Securities Services Ltd., (ISSL) to acquire 100% of ISSL. The proposed transaction is conditional on definitive agreements and approvals including regulatory approvals, and as such, does not have any bearing on the current financial results or the financial position of the Bank as at June 30, 2017.

9 During the quarter ended June 30, 2017, the Bank allotted 3,68,606 shares pursuant to the exercise of stock options by certain employees.

10 Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period / year classification.

Mumbai
July 11, 2017

Romesh Sobti
Managing Director

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
Chartered Accountants
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Segment Reporting for the quarter ended June 30, 2017

Business Segments:

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 30.06.2017 (unaudited)	Quarter ended 31.03.2017 (audited)	Quarter ended 30.06.2016 (unaudited)	Year ended 31.03.2017 (audited)
(a)	**Segment Revenue :**				
(i)	Treasury Operations	105514	98180	89370	349063
(ii)	Corporate / Wholesale Banking	172311	170676	136066	631125
(iii)	Retail Banking	276024	255451	228147	960876
(iv)	Other Banking Business	1482	1338	897	4081
	Total [Items (i) to (iv)]	**555331**	**525645**	**454480**	**1945145**
	Less : Inter-segment Revenue	25054	21514	18123	87429
	Total Income	**530277**	**504131**	**436357**	**1857716**
(b)	**Segment Results :**				
(i)	Treasury Operations	16974	28722	16484	70761
(ii)	Corporate / Wholesale Banking	50983	49135	37812	177817
(iii)	Retail Banking	95564	84175	73144	314258
(iv)	Other Banking Business	513	441	287	1335
	Total [Items (i) to (iv)]	**164034**	**162473**	**127727**	**564171**
	Add: Unallocated Revenue	-	-	-	-
	Less: Unallocated Expenses	5181	5250	4348	19070
	Operating Profit	**158853**	**157223**	**123379**	**545101**
	Less: Provisions & Contingencies	30997	43013	23047	109133
	Net Profit before tax	**127856**	**114210**	**100332**	**435968**
	Less: Taxes including Deferred Taxes	44201	39049	34194	149179
	Extraordinary Profit / Loss	-	-	-	-
	Net Profit	**83655**	**75161**	**66138**	**286789**
(c)	**Other Information :**				
	Segment Assets				
(i)	Treasury Operations	5174894	4513128	3984307	4513128
(ii)	Corporate / Wholesale Banking	5459067	5418590	3730240	5418590
(iii)	Retail Banking	7531497	7182077	6439747	7182077
(iv)	Other Banking Business	-	-	-	-
	Unallocated Assets	899515	751046	870716	751046
	Total Assets	**19064973**	**17864841**	**15025010**	**17864841**
	Segment Liabilities				
(i)	Treasury Operations	2816424	2300105	2242733	2300105
(ii)	Corporate / Wholesale Banking	6076291	6191339	4826834	6191339
(iii)	Retail Banking	7425365	6590183	5441067	6590183
(iv)	Other Banking Business	-	-	-	-
	Unallocated Liabilities	596807	718602	676237	718602
	Capital & Other Reserves	**2150086**	**2064612**	**1838139**	**2064612**
	Total Liabilities	**19064973**	**17864841**	**15025010**	**17864841**

Note :

Pursuant to RBI circular FMRD.DIRD. 10/14.03.002/2015-16 dated May 19, 2016, the Bank has, with effect from October 3, 2016, considered its repo / reverse repo transactions under Liquidity Adjustment Facility (LAF) and Marginal Standing Facility(MSF) of RBI as Borrowings / Lending, as the case may be. Consequently, interest expended on repo borrowings with RBI is included under 'Interest Expended' and interest earned on reverse repo with RBI is included under 'Interest Earned-Interest on Balances with Reserve Bank of India and other inter-bank funds'. Hitherto, the repo / reverse repo transactions were included under 'Investments' and interest thereon was included under 'Interest Earned - Income on Investments'. Figures for the previous periods have been regrouped / reclassified to conform to current period's classification. The above regrouping / reclassification has no impact on the profit of the Bank for the quarter ended June 30, 2017 or the previous periods.

Mumbai
July 11, 2017

Romesh Sobti
Managing Director

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Unaudited Financial Results for the quarter ended June 30, 2017

(Rs. in lakhs)

Particulars	Quarter ended 30.06.2017 (unaudited)	Year ended 31.03.2017 (audited)	Quarter ended 30.06.2016 (unaudited)
Total income from operations	530277	1857716	436357
Net Profit / (Loss) for the period (before tax, exceptional and / or extraordinary items)	127856	435968	100332
Net Profit / (Loss) for the period before tax (after exceptional and / or extraordinary items)	127856	435968	100332
Net Profit / (Loss) for the period after tax (after exceptional and / or extraordinary items)	83655	286789	66138
Equity Share Capital	59852	59815	59587
Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	1967338 (As at 31.03.2017)	1967338 (As at 31.03.2017)	1672022 (As at 31.03.2016)
Earnings Per Share (of Rs.10 each) (for continuing and discontinued operations) (not annualised)			
Basic	13.98	48.06	11.11
Diluted	13.86	47.56	10.64

Note:

1.The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and Bank website www.indusind.com.

2.Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Ind AS is not yet made applicable to banks.

Mumbai
July 11, 2017

Romesh Sobti
Managing Director