



SYMBOL: LEXUS
ISIN: INE500X01013

Dated: 07.11.2023

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai – 400 051
Fax: 022-26598237, 022-26598238

Subject: Outcome of the Board Meeting of "Lexus Granito (India) Limited" ("Company") pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Respected Sir,

The Board of Directors of the Company at their Board Meeting held on **Tuesday, the 7th Day of November, 2023 at 12.30 P.M.** at the registered office of the Company situated at Survey No. 800, Opp. Lakhdirpur Village Lakhdirpur Road, N. H. 8A, Tal. Morbi Lakhdirpur Rajkot GJ 363642 IN, inter alia transacted the following businesses:

- Considered and approved the Un-Audited Standalone Financial Results of the Company for the Half Year ended on September 30, 2023 along with the Statement of Assets and Liabilities as on September 30, 2023;
- Considered and approved the Limited review report on Standalone Financial Results of the Company for the half year ended on September 30, 2023;

The Meeting of the Board of Directors Commenced at 12.30 P.M. and Concluded at 02:30 P.M.

TRADING WINDOW: -

Further, pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended and the Company's Code of Conduct to regulate, monitor and report trading by designated persons and immediate relatives of Designated Persons ("Code"), and in furtherance to our letter dated 30th September, 2023 the Trading Window for trading in the Securities of the Company has been closed from Sunday, the 01st day of October, 2023 and will remain closed till 48 hours after the announcement of the financial results of the Company for all Designated Persons and immediate relatives of Designated Persons covered under the Code of the Company.

You are requested to take the same on record and inform all those concerned.

Thanking You,
Yours Faithfully,
For Lexus Granito (India) Limited

Anilkumar Babulal Detroja
(Chairman and Managing Director)
DIN: 03078203



LEXUS GRANITO (INDIA) LTD.

MFG : VITRIFIED & WALL TILES
CIN : L26914GJ2008PLC053838

Survey No. 800, Opp. Lakhdirpur Village, Lakhdirpur Road, N.H. 8-A, Tal. Morbi- 363 642 (Gujarat) INDIA.
f. + 91 - 2822 - 244 445 e. info@lexustile.com w. www.lexustile.com



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The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai – 400 051
Fax: 022-26598237, 022-26598238

Subject: Submission of Un-Audited Standalone Financial Results for the half year ended on 30th September, 2023 of "Lexus Granito (India) Limited" ("Company").

This is to inform you that the Board of Directors of the Company have considered and adopted the Un-Audited Standalone Financial Results for the half year ended on 30th September 2023 and the Limited Review Report thereon in the Board Meeting held on Tuesday, 7th November, 2023.

In accordance with the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 we are herewith enclosing the Un-Audited Standalone Financial Results for the Half Year ended on 30th September 2023 and the Limited Review Report thereon.

We request you to kindly take the above information on record and inform all those concerned.

Thanking You,
Yours Faithfully,
For Lexus Granito (India) Limited



Anilkumar Babulal Detroja
(Chairman And Managing Director)
DIN: 03078203

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Auditor's Limited Review Report on unaudited Financial results of Lexus Granito (India) Limited, for the Quarter ended September 30, 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of,
Lexus Granito (India) Limited

We have reviewed the accompanying the statement of unaudited financial results of **Lexus Granito (India) Limited** for the Quarter ended **September 30, 2023**. The Financial Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statements based on the review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primary to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting standard ("Ind AS") and other recognized accounting practices and policies as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Keyur Shah & Associates
Chartered Accountants
FRN: 333288W



CA Akhlaq Ahmad Mutvalli
Partner

Membership No. 181329
UDIN: 23181329BGWWOX2431

Date: 07th November, 2023
Place: Ahmedabad

LEXUS GRANITO (INDIA) LTD
CIN: L26914GJ2008PLC053838

SURVEY NO. 800, OPP. LAKHDHIRPUR VILLAGE LAKHDHIRPUR ROAD, N. H.8A, TAL. MORBI, RAJKOT, GUJARAT-363642

FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2023

Particulars	Amount in Lakhs (unless otherwise stated)					
	Quarter Ended			Half yearly		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Income						
I. Revenue from operations	3,184.51	3,157.41	1,676.23	6,341.92	3,712.80	10,097.75
II. Other Income	37.76	10.20	47.95	47.96	56.20	109.15
III. Total Income (I + II)	3,222.27	3,167.61	1,724.18	6,389.88	3,769.00	10,206.90
IV Expenses:						
Cost of materials consumed	1,904.13	878.40	471.29	2,782.53	1,097.56	1,378.76
Purchases of Stock-in-trade	81.01	54.04	47.73	135.05	429.41	811.02
Changes in stock of finished goods, work-in progress and stock-in-trade	658.82	(202.58)	(337.69)	456.24	(179.20)	(56.03)
Employee benefit expense	89.47	99.02	102.06	188.49	169.34	358.93
Finance costs	145.90	97.03	103.86	242.93	177.24	433.02
Depreciation and amortisation expense	259.92	255.45	225.86	515.37	463.20	1,344.90
Other expenses	175.30	2,318.33	918.34	2,493.63	1,633.25	7,093.24
Total expenses (IV)	3,314.55	3,499.69	1,531.45	6,814.24	3,790.80	11,363.85
V Profit before exceptional and tax (III - IV)	(92.28)	(332.08)	192.73	(424.34)	(21.80)	(1,156.95)
VI Exceptional items	-	-	-	-	-	-
VII Profit before tax (V-VI)	(92.28)	(332.08)	192.73	(424.34)	(21.80)	(1,156.95)
VIII Tax expense						
Current tax	-	-	-	-	-	-
Deferred tax (Assets/Liabilities)	(14.53)	(14.71)	(170.94)	(29.24)	(176.44)	(25.80)
IX Profit for the period (VII-VIII)	(106.81)	(346.79)	21.79	(453.58)	(198.24)	(1,182.76)
X Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
Remeasurement of Investments	-	-	-	-	-	-
Income Tax relating to above	-	-	-	-	-	-
Items that will not be reclassified to profit or loss						
Remeasurements of defined benefit plans	5.47	2.90	1.52	8.37	3.05	6.09
Income Tax relating to above	(1.52)	(0.81)	(0.42)	(2.33)	(0.85)	(1.69)
Total Other Comprehensive Income (X)	3.95	2.10	1.10	6.04	2.20	4.40
XI. Total Comprehensive Income for the year (IX+X)	(102.90)	(344.69)	22.89	(447.54)	(196.04)	(1,178.36)
Paidup Equity Share Capital (Facevalue Rs 10 each)	1,919.07	1,919.07	1,919.07	1,919.07	1,919.07	1,919.07
Other Equity						
Earnings Per Equity Share- Basic/Diluted						
Basic / Diluted	(0.56)	(1.81)	0.11	(2.36)	(1.03)	(6.16)

For and on behalf of the Board of Directors of
LEXUS GRANITO (INDIA) LTD

Anilkumar B Detroja

Anilkumar B Detroja
Chairman and Managing Director
DIN:- 03078203



Date : 07th November, 2023
Place : Morbi

LEXUS GRANITO (INDIA) LTD

CIN: L26914GJ2008PLC053838

SURVEY NO. 800, OPP. LAKHDIRPUR VILLAGE LAKHDIRPUR ROAD, N. H.8A, TAL. MORBI, RAJKOT, GUJARAT-363642

Notes to Accounts - Financial Statement

[1] The above financial results for the quarter ended September 30, 2023 have been prepared by the Company in accordance with regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed and recommended by the Audit Committee of the Board and thereafter were approved and taken on record by the board of directors in their meeting held on November 07, 2023. A limited review of the above results has been carried out by the statutory auditors of the company.

[2] Previous Year's /period's figures have been regrouped/rearranged/ restated/adjusted/rectified wherever considered necessary.

[3] Basis of Preparation of the Statement and Adoption of Indian Accounting Standards. The Company has adopted Indian Accounting Standard (IND AS) specified under companies (Indian) Accounting Standard Rules, 2015 [as ammended] prescribed under section 133 of the companies act,2013.

[4] The Management is in process of identifying parties which are covered under MSME, The Amount relating to MSME are disclosed to the extent identified.

[5] The Company is engaged in Manufacturing and sale of Vitrified Tiles and Wall Tile.

6) As per the Information and explanation given by management refer below table for segment reporting :

Particulars	Amount in Lakhs (unless otherwise stated)					
	Quarter Ended			Half yearly		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023*	30.09.2022	31.03.2023
1. Segment Revenue						
India	2,498.32	2,575.92	1,300.40	5,074.24	2964.25	7,168.97
Overseas	686.19	581.49	375.83	1,267.69	748.55	2,928.78
Total Segment Revenue	3,184.51	3,157.41	1,676.23	6,341.92	3,712.80	10,097.75
Inter Segment Sales	-	-	-	-	-	-
Income From Operations	3,184.51	3,157.41	1,676.23	6,341.92	3,712.80	10,097.75
2. Segment Results						
Profit/(loss) Before Finance Costs, Exceptional Items & Tax						
India	53.62	(235.05)	296.59	(181.41)	155.44	(723.93)
Overseas	-	-	-	-	-	-
Total	53.62	(235.05)	296.59	(181.41)	155.44	(723.93)
Less : Finance Cost	145.90	97.03	103.86	242.93	177.24	433.02
Profit/(loss) Before Exceptional Items & Tax	(92.28)	(332.08)	192.73	(424.34)	(21.80)	(1,156.95)
Exceptional Items	-	-	-	-	-	-
Profit Before Tax	(92.28)	(332.08)	192.73	(424.34)	(21.80)	(1,156.95)
3. Capital Employed						
a) Segment Asset						
India	14,129.23	14,640.82	14,828.44	14,129.23	14,828.44	14,871.26
Overseas	731.18	638.86	469.43	731.18	469.43	718.41
Total Segment Asset	14,860.41	15,279.68	15,297.87	14,860.41	15,297.87	15,589.67
b) Segment Liabilities						
India	14,860.41	15,279.68	15,297.87	14,860.41	15,297.87	15,589.67
Overseas	-	-	-	-	-	-
Total Segment Liabilities	14,860.41	15,279.68	15,297.87	14,860.41	15,297.87	15,589.67
4. Country Wise Revenue*						

Particulars	Amount For the period 30-09-2023
Dubai	74.01
Guatemala	73.50
Israel	184.64
Kazakhstan	61.81
Libya	59.98
Portugal	571.65
Qatar	1.59
Republic of Kosovo	14.35
Saudi Arabia	31.17
Sierra Leone	30.46
Taiwan	10.46
UK	38.52
United States of America	55.93
Uzbekistan	54.46
Venezuela	5.17
Total	1,267.69



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7) During the period under review Director & Accountant of the Company were arrested in connection with regards to the Notice issued by GST investigation using Ref.No. Fno.GEXCOM/AE/INV/GST/4444/2023-AE on 13-07-2023 by Inspector, Central Excise & CGST, HQ, Rajkot for the offence Punishable u/s - 132 (1) (a) of the Central Goods & Service Tax Act, 2017. However, Director & Accountant got released on regular bail on 01-08-2023 date on payment of Rs.2,00,00,000.00 deposit with the Gst Department. The same has also been intimated by the company to the stock Exchanges on 09-08-2023.

8) The Status of investor's complaints during the Period ended on September 30, 2023 as under:-

Complaints pending at the beginning of the period	NII
Complaints received during the period	NII
Complaints disposed during the period	NII
Complaints resolved at the end of the period	NII

9) The Figure for the quarter ended 30 September 2023 are balancing figures between the un-audited figures in respect of half year ended on 30th September, 2023 and the quarter figures up to the first quarter ended on 30th June, 2023 which were subject to limited review.

10) The Figure for the quarter ended 30 September 2022 are balancing figures between the un-audited figures in respect of half year ended on 30th September, 2022 and the quarter figures up to the first quarter ended on 30th June, 2022 which were subject to limited review.

For and on behalf of the Board of Directors of
LEXUS GRANITO (INDIA) LTD

Anilkumar B Detroja
Chairman and Managing Director
DIN:- 03078203



Date : 07th November, 2023
Place : Morbi

LEXUS GRANITO (INDIA) LTD

CIN: L26914GJ2008PLC053838

SURVEY NO. 800, OPP. LAKHDHIRPUR VILLAGE LAKHDHIRPUR ROAD, N. H.8A, TAL. MORBI, RAJKOT, GUJARAT-363642

BALANCE SHEET AS AT 30TH SEPTEMBER, 2023

Particulars	Amount in Lakhs (unless otherwise stated)	
	As at	As at
	30.09.2023 Un-audited	31.03.2023 Audited
I. ASSETS		
A. Non-Current Assets		
(a) Property, Plant and Equipment	5,280.09	5,674.55
(b) Capital Work-in-Progress	-	28.19
(c) Other Intangible Assets	1.47	2.15
(d) Right to use assets	40.16	51.63
(e) Financial Assets		
(i) Investments	0.89	0.89
(ii) Trade Receivables	514.82	732.59
(iii) Other Financial Assets	444.17	243.65
(f) Deferred Tax Assets (Net)	84.52	113.76
(g) Other Non-current Assets	0.37	0.13
Non Current Assets	6,366.49	6,847.55
B. Current Assets		
(a) Inventories	7,308.37	7,154.84
(b) Financial Assets		
(i) Trade Receivables	1,063.05	1,444.00
(ii) Cash and Cash Equivalents	13.07	23.91
(iii) Other Financial Asset	109.43	119.37
Current Assets	8,493.92	8,742.12
Total Assets	14,860.41	15,589.67
II. Equity And Liabilities		
A. Equity		
(a) Equity Share capital	1,919.07	1,919.07
(b) Other Equity	(331.11)	116.45
Total Equity	1,587.96	2,035.52
B. Liabilities		
(1) Non Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	4,235.74	3,931.50
(ii) Lease liabilities	65.19	49.51
(iii) Trade payables		
(iiiia) Total outstanding dues of micro enterprises and small enterprises	5.40	22.99
(iiiib) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,541.20	2,060.66
(iii) Other financial liabilities	92.75	225.73
(b) Provisions	30.47	34.31
Non Current Liabilities	7,970.75	6,324.70

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(2) Current Liabilities

(a) Financial liabilities

(i) Borrowings	2,495.41	2,927.12
(ii) Trade payables		
(iia) Total outstanding dues of micro enterprises and small enterprises	8.78	124.21
(iib) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,622.29	3,377.13
(iii) Other financial liabilities	-	-
(b) Other current liabilities	170.65	790.17
(c) Provisions	4.57	10.82

Current Liabilities

5,301.70

7,229.45

Total Liabilities

13,272.45

13,554.15

Total Equity and Liabilities

14,860.41

15,589.67

For and on behalf of the Board of Directors of
LEXUS GRANITO (INDIA) LTD

asut



Anilkumar B Detroja
Chairman and Managing Director
DIN:- 03078203

Date : 07th November, 2023

Place : Morbi

LEXUS GRANITO (INDIA) LTD

CIN: L26914GJ2008PLC053838

SURVEY NO. 800, OPP. LAKHDIRPUR VILLAGE LAKHDIRPUR ROAD, N. H.8A, TAL. MORBI, RAJKOT, GUJARAT-363642

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

Particulars	Amount in Lakhs (unless otherwise stated)	
	Period Ended	Year Ended
	30.09.2023 UnAudited	31.03.2023 Audited
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	(424.34)	(1,156.95)
Adjustments for:		
Depreciation and amortisation of Property, Plant and Equipment	515.37	1,344.90
Finance costs	242.93	433.02
Re-measurement gain/loss on routed through OCI	6.04	6.09
Operating profit / (loss) before working capital changes	340.00	627.05
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(153.52)	(886.21)
Trade receivables	598.72	500.02
Other Financial asset	9.94	(15.23)
Other Non Current assets	(0.25)	-
	454.89	(401.43)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	592.69	381.28
Other current liabilities	(619.51)	(32.30)
Provisions	(6.26)	3.35
	(33.08)	352.33
Cash generated from operations	761.82	577.95
Net income tax (paid) / refunds	-	-
Net cash flow from operating activities (A)	761.82	577.95
B. Cash flow from investing activities		
Capital expenditure on Property, Plant and Equipment	(80.56)	(3,780.39)
Capital expenditure on Other Intangible Assets	-	(0.11)
(Increase)/decrease in Capital Work-in-Progress	-	2,407.29
Other financial asset	(200.52)	16.31
Net cash flow used in investing activities (B)	(281.08)	(1,356.89)
C. Cash flow from financing activities		
Increase in long term Lease liability	15.68	(24.44)
Increase in other long-term Provisions	(3.85)	2.65
Net (increase) / decrease in working capital borrowings	(431.72)	(355.77)
Finance cost	(242.93)	(433.02)
Increase in long term borrowings	304.24	1,400.21
Increase in other financial liability	(132.99)	194.04
Net cash flow used in financing activities (C)	(491.56)	783.67
Net increase / (decrease) in Cash and cash equivalents (A-B-C)	(10.84)	4.73
Cash and cash equivalents at the beginning of the Period/year	23.91	19.18
Cash and cash equivalents at the end of the period/year	13.07	23.91

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

LEXUS GRANITO (INDIA) LTD




Anilkumar B Detroja
Chairman and Managing Director
DIN:- 03078203

Date : 07th November, 2023

Place : Morbi