

LIBAS DESIGNS LIMITED

CIN NO. L18101MH2004PLC149489

Standalone Unaudited Statement of Profit & Loss Account For the period nine month Ended December 31, 2019

(Amount in Rs.)

Particulars	3 Months Ended			9 Months Ended		Year ended
	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from Operations	5,92,43,165	13,97,69,626	13,95,83,190	25,98,53,329	37,75,84,311	51,71,67,501
II Other Income	52,76,004	50,68,680	7,63,015	1,05,16,562	14,13,015	21,76,030
III Total revenue (I + II)	6,45,19,169	14,48,38,306	14,03,46,205	27,03,69,891	37,89,97,326	51,93,43,531
IV Expenses						
Cost of materials consumed	4,02,33,042	11,24,80,393	10,67,72,250	19,28,58,176	27,83,67,639	38,51,39,889
Employee benefits expense	55,15,999	68,75,677	51,24,040	1,56,60,843	1,57,07,710	2,08,31,750
Finance costs	50,46,604	45,99,141	54,45,258	1,50,24,497	1,33,85,434	1,88,30,692
Depreciation and amortization expense	15,41,809	11,04,350	18,44,761	37,50,508	35,24,300	53,69,061
Other expenses	76,93,086	1,01,78,431	92,40,464	2,73,50,853	3,05,52,897	3,97,93,361
Total Expenses	6,00,30,540	13,52,37,992	12,84,26,773	25,46,44,877	34,15,37,980	46,99,64,753
V Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	44,88,629	96,00,314	1,19,19,432	1,57,25,014	3,74,59,346	4,93,78,778
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(Loss) before extraordinary items and tax (V-VI)	44,88,629	96,00,314	1,19,19,432	1,57,25,014	3,74,59,346	4,93,78,778
VIII Extraordinary Items	-	-	-	-	-	-
IX Profit before tax (VII-VIII)	44,88,629	96,00,314	1,19,19,432	1,57,25,014	3,74,59,346	4,93,78,778
X Tax expense:						
(1) Current tax - Provision for Taxation	11,67,044	24,96,082	30,99,052	40,88,504	97,39,430	1,37,50,000
(2) Less: Adjustment for Prior Year Taxation	-	-	-	-	-	-
(3) Add: Balance B/F from last Year	-	-	-	-	-	-
(4) Deferred tax	-	-	-	-	-	1,97,640
	11,67,044	24,96,082	30,99,052	40,88,504	97,39,430	1,39,47,640
XI Profit/(Loss) for the period from continuing operations (VII-VIII)	33,21,585	71,04,232	88,20,380	1,16,36,510	2,77,19,916	3,54,31,138
XII Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-
XIV Profit/(loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV Profit/(Loss) for the period (XI + XIV)	33,21,585	71,04,232	88,20,380	1,16,36,510	2,77,19,916	3,54,31,138
XVI <u>Earning per equity share:</u>						
(1) Basic	0.27	0.58	0.78	0.95	2.46	3.15
(2) Diluted	0.27	0.58	0.72	0.95	2.26	2.89

- The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on 13th February, 2020.
- The Company's business activity falls in single primary segment viz Trading of Fashion Lifestyle Products therefore disclosure requirement under AS 17 - Segment Reporting are not applicable.
- There are no investor complains received/pending as on 31st December, 2019.
- Figures for the previous year are regrouped and reworked wherever necessary, in order to make them Comparable.
- The Company is not maintaining relevant information of creditors about micro and small enterprises and hence the creditors are clubbed with others.
- The Statutory auditor of the Company have carried out "Limited review" on the above results as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 and SEBI Circular dated July 5, 2016.

For and on behalf of the Board of Director of
Libas Design Limited

Date: 13/2/20
Place: Mumbai



Mr. Riyaz Ganji
Whole Time Director
DIN : 02236203

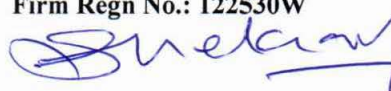


Limited Review Report on Quarterly Unaudited Standalone Financial Statements of Libas Designs Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors
Libas Designs Limited.

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Libas Designs Limited** (the Company) for Quarter year ended December 31, 2019 (the statement), being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in accounting standards for interim financial reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with relevant provisions issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Standalone Unaudited Financial Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance as to whether the Unaudited Standalone Financial Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that cause us to believe that that the accompanying statement of Unaudited Standalone Financial Results is prepared in accordance with applicable accounting standards within the meaning of Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounting Standards) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Jagawat Kamdar & Co.
Chartered Accountants
Firm Regn No.: 122530W


CA. Chandrashekhar Jagawat
(Partner)



Place : Mumbai

Dated : 13th February, 2020

Membership No.: 116078

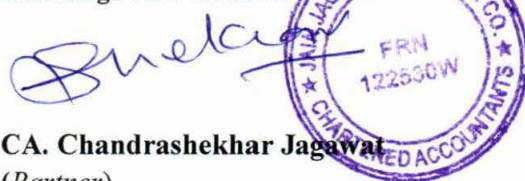
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5. We did not review the interim financial statements/financial information/ financial results of subsidiary included in the consolidated unaudited financial results, whose interim financial statements/ financial information/financial results reflect **total assets of Rs. 762.67 Lacs** as at 31st December 2019 and **total revenue of Rs. 209.27 Lacs and Rs 491.91 Lacs**, for the quarter ended 31st December 2019 and for the period from period April 2019 to 31st December 2019, respectively, as considered in the Statement. These interim financial statements/ financial information/financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement , in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of such other auditors and the . procedures performed by us.
6. The Statements includes the Financial Result of following Subsidiaries;
LIBAS DESIGN LLC. (Ajman, U.A.E)

For Jain Jagawat Kamdar & Co.

Chartered Accountants

Firm Regn No.: 122530W



CA. Chandrashekhar Jagawat

(Partner)

Membership No.: 116078

UDIN: 20116078AAAABD2783

Place : Mumbai
Dated : 13th February, 2020

LIBAS DESIGNS LIMITED

CIN NO. L18101MH2004PLC149489

Consolidated Unaudited Statement of Profit & Loss Account For the period nine month Ended December 31, 2019

(Amount in Rs.)

Particulars		3 Months Ended			9 months ended		Year ended
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from Operations	18,71,08,294	22,68,09,894	13,95,83,191	54,17,03,902	37,75,84,311	63,12,98,428
II	Other Income	52,76,004	50,68,680	7,63,015	1,05,16,562	14,13,015	21,76,030
III	Total revenue (I + II)	19,23,84,298	23,18,78,574	14,03,46,206	55,22,20,464	37,89,97,326	63,34,74,458
IV	Expenses						
	Cost of materials consumed	14,55,01,846	18,05,61,823	10,67,72,251	42,08,04,650	27,83,67,639	47,57,59,829
	Employee benefits expense	61,12,887	74,95,845	51,24,041	1,74,46,690	1,57,07,710	2,14,32,420
	Finance costs	50,46,604	45,99,141	54,45,257	1,50,24,497	1,33,85,434	1,88,30,692
	Depreciation and amortization expense	15,41,809	11,04,350	18,44,761	37,50,509	35,24,300	57,42,043
	Other expenses	87,65,543	1,11,36,085	92,40,464	3,02,78,267	3,05,52,897	4,06,83,033
	Total Expenses	16,69,68,689	20,48,97,244	12,84,26,774	48,73,04,613	34,15,37,980	56,24,48,017
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	2,54,15,609	2,69,81,330	1,19,19,432	6,49,15,851	3,74,59,346	7,10,26,441
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V-VI)	2,54,15,609	2,69,81,330	1,19,19,432	6,49,15,851	3,74,59,346	7,10,26,441
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	2,54,15,609	2,69,81,330	1,19,19,432	6,49,15,851	3,74,59,346	7,10,26,441
X	Tax expense:						
	(1) Current tax - Provision for Taxation	66,08,058	24,96,082	26,34,226	1,68,78,121	97,39,430	1,37,50,000
	(2) Less: Adjustment for Prior Year Taxation	-	-	-	-	-	-
	(3) Add: Balance B/F from last Year	-	-	-	-	-	-
	(4) Deferred tax	-	-	-	-	-	1,97,640
		66,08,058	24,96,082	26,34,226	1,68,78,121	97,39,430	1,39,47,640
XI	Profit/(Loss) for the period from continuing operations (VII-VIII)	1,88,07,551	2,44,85,248	92,85,206	4,80,37,730	2,77,19,916	5,70,78,801
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the period (XI + XIV)	1,88,07,551	2,44,85,248	92,85,206	4,80,37,730	2,77,19,916	5,70,78,801
XVI	Earning per equity share:						
	(1) Basic	1.54	2.00	0.76	3.92	2.26	5.07
	(2) Diluted	1.54	2.00	0.76	3.92	2.26	4.66

- a. The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on 13th February, 2020.
- b. The Company's business activity falls in single primary segment viz Trading of Fashion Lifestyle Products therefore disclosure requirement under AS 17 - Segment Reporting are not applicable.
- c. There are no investor complaints received/pending as on 31st December, 2019.
- d. Figures for the previous year are regrouped and reworked wherever necessary, in order to make them Comparable.
- e. The Company is not maintaining relevant information of creditors about micro and small enterprises and hence the creditors are clubbed with others.
- f. The Statutory auditor of the Company have carried out Limited review on the above results as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 and SEBI Circular dated July 5, 2016.

Date: 13/2/20
Place: Mumbai



For and on behalf of the Board of Director of
Libas Design Limited

Mr. Riyaz Gajji
Whole Time Director
DIN : 02236203



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3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance as to whether the Unaudited Consolidated Financial Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Consolidated Financial Results is prepared in accordance with applicable accounting standards within the meaning of Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounting Standards) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

