

To

Date: November 13, 2020

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051, Maharashtra

**Sub: Outcome of Board Meeting held on November 13, 2020**

**Ref: Silly Monks Entertainment Limited (SYMBOL: SILLYMONKS) (Series: EQ)**

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at their just concluded meeting have inter-alia decided on the following matters:

1. Approved Standalone & Consolidated Un-audited Financial Results along with Statement on Assets and Liabilities and Cash Flow Statements for the 02<sup>nd</sup> Quarter and half - year ended on 30<sup>th</sup> September, 2020 along with Limited Review Report thereon issued by Statutory Auditors of the Company.
2. Board has approved incorporation of a Wholly Owned Subsidiary of a Company in the USA.  
The Details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given below as "**Annexure - A**". And
3. Other Business Matters.

The Board Meeting commenced at 03:00 P.M. and concluded at 10:30 P.M.

This is for your information and necessary records.

Thanking You,

For Silly Monks Entertainment Limited



Sushma Barla

Company secretary & compliance officer



**Annexure – A**

**Disclosure as per Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015**

| Sl. No. | Particulars                                                                                                                                                                                                                                                                     | Details                                                                                                                                            |
|---------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | name of the target entity, details in brief such as size, turnover etc.                                                                                                                                                                                                         | The proposed wholly-owned subsidiary ('WOS') of the Company is to be incorporated in the USA, with a capital of USD - \$1,000                      |
| 2.      | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"; | The proposed WOS will not fall within the related party transaction(s).                                                                            |
| 3.      | industry to which the entity being acquired belongs;                                                                                                                                                                                                                            | Upon incorporation the Wholly Owned Subsidiary will carry out the same business as that of the parent company i.e. Media and Entertainment.        |
| 4.      | objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);                                                                           | With a view to explore the business opportunities in the USA, and to carry on the business as Media and Entertainment.                             |
| 5.      | brief details of any governmental or regulatory approvals required for the acquisition;                                                                                                                                                                                         | Not Applicable.                                                                                                                                    |
| 6.      | indicative time period for completion of the acquisition;                                                                                                                                                                                                                       | 3 (Three) to 4 (Four) months.                                                                                                                      |
| 7.      | nature of consideration - whether cash consideration or share swap and details of the same;                                                                                                                                                                                     | Cash Consideration.                                                                                                                                |
| 8.      | cost of acquisition or the price at which the shares are acquired;                                                                                                                                                                                                              | Company will subscribe 100% (\$1,000 (USD One Thousand)) in share capital of the proposed WOS.                                                     |
| 9.      | percentage of shareholding / control acquired and / or number of shares acquired;                                                                                                                                                                                               | 100% of shareholding                                                                                                                               |
| 10.     | brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);                         | The proposed WOS is yet to be incorporated. It will be incorporated in the USA and will carry out the same business as that of the parent Company. |





**RAMASAMY KOTESWARA RAO AND CO LLP**  
**CHARTERED ACCOUNTANTS**

**Limited review report on the Statement of unaudited standalone financial results of Silly Monks Entertainment Limited for the 2nd Quarter and half year ended 30 Sept 2020.**

To  
Board of Directors of Silly Monks Entertainment Limited.

We have reviewed the accompanying Statement of unaudited standalone financial results of Silly Monks Entertainment Limited for the second quarter and half-year ended 30 September 2020 ("the Statement").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the figures for the half year ended 30<sup>th</sup> September 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the second quarter of the previous financial year. The figures of the second quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP  
Chartered Accountants  
(Firm's Registration No. 010396S/S200084)

Murali Krishna Reddy Telluri  
Partner  
(Membership No. 223022)  
UDIN: 20223022AAAAL3154



Place: Hyderabad  
Date: 13.11.2020

**SILLY MONKS ENTERTAINMENT LIMITED**  
4th Floor, Ektha Towers, Plot No. 2&3, Whitefields, Kondapur, Hyderabad, Telangana - 500084

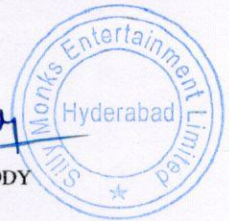
Statement of unaudited results for the 2nd Quarter and Half Year ended on September 30, 2020

(Rs. in Lakhs)

| Particulars                                            | Half year ended |               | Quarter ended  |               |                | Year ended      |
|--------------------------------------------------------|-----------------|---------------|----------------|---------------|----------------|-----------------|
|                                                        | 30-Sep-20       | 30-Sep-19     | 30-Sep-20      | 30-Sep-19     | 30-Jun-20      | 31-Mar-20       |
|                                                        | (Unaudited)     | (Unaudited)   | (Unaudited)    | (Unaudited)   | (Unaudited)    | (Audited)       |
| <b>I</b> Revenue from operations                       | 590.69          | 973.10        | 332.23         | 674.50        | 258.46         | 2,221.63        |
| <b>II</b> Other income                                 | 8.65            | 0.66          | 6.19           | 0.66          | 2.46           | 8.69            |
| <b>III</b> Total revenue (I + II)                      | <b>599.34</b>   | <b>973.77</b> | <b>338.42</b>  | <b>675.16</b> | <b>260.92</b>  | <b>2,230.32</b> |
| <b>IV</b> Expenses:                                    |                 |               |                |               |                |                 |
| Changes in inventories                                 | 41.27           | 7.52          | 48.74          | 12.14         | (7.47)         | (60.28)         |
| Direct cost                                            | 362.25          | 593.82        | 180.27         | 400.07        | 181.97         | 1,500.59        |
| Employee benefit expense                               | 143.21          | 180.83        | 71.27          | 91.49         | 71.95          | 375.27          |
| Finance cost                                           | -               | -             | -              | -             | -              | -               |
| Depreciation and amortisation expense                  | 39.29           | 37.22         | 19.67          | 18.61         | 19.62          | 77.00           |
| Other expenses                                         | 134.07          | 54.33         | 108.17         | 29.04         | 25.90          | 150.71          |
| <b>Total expenses</b>                                  | <b>720.09</b>   | <b>873.72</b> | <b>428.12</b>  | <b>551.35</b> | <b>291.97</b>  | <b>2,043.29</b> |
| <b>V</b> Profit before tax (III-IV)                    | <b>(120.75)</b> | <b>100.04</b> | <b>(89.70)</b> | <b>123.81</b> | <b>(31.05)</b> | <b>187.03</b>   |
| <b>VI</b> Income tax expense:                          |                 |               |                |               |                |                 |
| - Current tax                                          | 0.43            | 22.61         | -              | 11.31         | 0.43           | 57.82           |
| - Deferred tax                                         | (2.93)          | 11.02         | (0.94)         | 5.51          | (1.99)         | 11.69           |
| - MAT Credit Entitlement                               | -               | 0.84          | -              | -             | -              | -               |
| <b>Total tax expense</b>                               | <b>(2.50)</b>   | <b>34.47</b>  | <b>(0.94)</b>  | <b>16.82</b>  | <b>(1.56)</b>  | <b>69.50</b>    |
| <b>VII</b> Profit/(loss) for the year (V-VI)           | <b>(118.25)</b> | <b>65.57</b>  | <b>(88.76)</b> | <b>107.00</b> | <b>(29.49)</b> | <b>117.52</b>   |
| <b>VIII</b> Other comprehensive income                 |                 |               |                |               |                |                 |
| Items that will not be reclassified to profit or loss  |                 |               |                |               |                |                 |
| - Remeasurement of post-employment benefit obligations | -               | -             | -              | -             | -              | -               |
| - Income tax relating to these items                   | -               | -             | -              | -             | -              | -               |
| <b>Other comprehensive income for the year</b>         | <b>-</b>        | <b>-</b>      | <b>-</b>       | <b>-</b>      | <b>-</b>       | <b>-</b>        |
| <b>IX</b> Total comprehensive income (VII+VIII)        | <b>(118.25)</b> | <b>65.57</b>  | <b>(88.76)</b> | <b>107.00</b> | <b>(29.49)</b> | <b>117.52</b>   |
| <b>X</b> Earnings per equity share (in Rupees)         |                 |               |                |               |                |                 |
| - Basic                                                | (1.16)          | 1.41          | (0.87)         | 2.31          | (0.29)         | 2.19            |
| - Diluted                                              | (1.16)          | 1.41          | (0.87)         | 2.31          | (0.29)         | 2.19            |

Place: Hyderabad  
Date: 13.11.2020

TEKULAPALLI SANJAY REDDY  
MANAGING DIRECTOR  
DIN : 00297272



**SILLY MONKS ENTERTAINMENT LIMITED**

4th Floor, Ektha Towers, Plot No. 2&3, Whitefields, Kondapur, Hyderabad, Telangana - 500084

**Unaudited Statement of Assets and Liabilities as at September 30, 2020**

(Rs. in Lakhs)

| <b>Particulars</b> |                                     | <b>As at<br/>30-Sep-20<br/>(Unaudited)</b> | <b>As at<br/>31-Mar-20<br/>(Audited)</b> |
|--------------------|-------------------------------------|--------------------------------------------|------------------------------------------|
| <b>I</b>           | <b>Assets</b>                       |                                            |                                          |
|                    | <b>Non-current assets</b>           |                                            |                                          |
|                    | Property, plant and equipment       | 72.16                                      | 80.56                                    |
|                    | Intangible assets                   | 196.81                                     | 225.73                                   |
|                    | Intangible assets under development | 77.94                                      | 75.29                                    |
|                    | Goodwill                            | 0.08                                       | 0.08                                     |
|                    | Investment in subsidiary            | 0.80                                       | 0.80                                     |
|                    | Financial assets                    |                                            |                                          |
|                    | (a) Investments                     | 8.49                                       | 8.49                                     |
|                    | (b) Loans                           | 213.45                                     | 217.37                                   |
|                    | Deferred tax assets                 | -                                          | -                                        |
|                    | <b>Current assets</b>               |                                            |                                          |
|                    | Inventories                         | 437.12                                     | 478.39                                   |
|                    | Financial assets                    |                                            |                                          |
|                    | (a) Investments                     | 20.96                                      | 2.24                                     |
|                    | (b) Trade receivables               | 265.60                                     | 258.10                                   |
|                    | (c) Cash and cash equivalents       | 55.89                                      | 121.98                                   |
|                    | (d) Loans                           | 401.12                                     | 401.14                                   |
|                    | Other current assets                | 100.54                                     | 95.66                                    |
|                    | <b>Total</b>                        | <b>1,850.99</b>                            | <b>1,965.84</b>                          |
| <b>II</b>          | <b>Equity and liabilities</b>       |                                            |                                          |
|                    | <b>Equity</b>                       |                                            |                                          |
|                    | Equity share capital                | 1,021.13                                   | 1,021.13                                 |
|                    | <b>Other equity</b>                 |                                            |                                          |
|                    | (a) Reserves and surplus            | 563.74                                     | 681.99                                   |
|                    | <b>Liabilities</b>                  |                                            |                                          |
|                    | <b>Non-current liabilities</b>      |                                            |                                          |
|                    | Financial liabilities               |                                            |                                          |
|                    | (a) Borrowings                      | -                                          | -                                        |
|                    | Deferred tax liabilities            | 5.76                                       | 8.68                                     |
|                    | Employee benefit obligations        | -                                          | -                                        |
|                    | <b>Current liabilities</b>          |                                            |                                          |
|                    | Financial liabilities               |                                            |                                          |
|                    | (a) Borrowings                      | -                                          | -                                        |
|                    | (b) Trade payables                  | 19.20                                      | 24.01                                    |
|                    | (c) Other financial liabilities     | 205.31                                     | 174.93                                   |
|                    | Employee benefit obligations        | 22.30                                      | 22.30                                    |
|                    | Other current liabilities           | 13.55                                      | 32.81                                    |
|                    | <b>Total</b>                        | <b>1,850.99</b>                            | <b>1,965.84</b>                          |

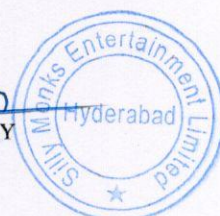
Place: Hyderabad

Date: 13.11.2020

TEKULAPALLI SANJAY REDDY

MANAGING DIRECTOR

DIN : 00297272



**SILLY MONKS ENTERTAINMENT LIMITED**

4th Floor, Ektha Towers, Plot No. 2&3, Whitefields, Kondapur, Hyderabad, Telangana - 500084

**Statement of unaudited cash flows for the half year ended September 30, 2020**

(Rs. in Lakhs)

| Particulars                                                              | Half year ended |               |
|--------------------------------------------------------------------------|-----------------|---------------|
|                                                                          | 30-Sep-20       | 30-Sep-19     |
|                                                                          | (Unaudited)     | (Unaudited)   |
| <b>A. Cash flows from operating activities</b>                           |                 |               |
| Net profit/(loss) before tax                                             | (120.75)        | 100.04        |
| Adjustments for:                                                         |                 |               |
| Dividend income                                                          | (0.24)          | -             |
| Interest on fixed deposit                                                | (0.79)          | (0.40)        |
| Liabilities no longer required written back                              | 5.90            | -             |
| Expected credit loss                                                     | 86.09           | -             |
| Depreciation and amortisation expense                                    | 39.29           | 37.22         |
| <b>Operating profit before working capital changes</b>                   | <b>9.49</b>     | <b>136.86</b> |
| Changes in operating assets and liabilities                              |                 |               |
| Increase/(decrease) in trade payables                                    | (10.70)         | (55.74)       |
| Increase/(decrease) in other financial liabilities                       | 33.21           | 207.15        |
| Increase/(decrease) in other current liabilities                         | (19.25)         | 5.56          |
| (Increase)/decrease in inventories                                       | 41.27           | 7.52          |
| (Increase)/decrease in trade receivables                                 | (93.59)         | (140.03)      |
| (Increase)/decrease in other current assets                              | (4.89)          | (16.10)       |
| <b>Cash generated from operating activities</b>                          | <b>(44.47)</b>  | <b>145.22</b> |
| Income taxes paid                                                        | (0.43)          | (21.91)       |
| <b>Net cash inflow/(outflow) from operating activities (A)</b>           | <b>(44.90)</b>  | <b>123.31</b> |
| <b>B. Cash flows from investing activities</b>                           |                 |               |
| Purchase of property, plant and equipment                                | (1.97)          | (114.39)      |
| Payments for intangible assets under development                         | (2.65)          | -             |
| Receipts from loans given                                                | 3.94            | 7.85          |
| Dividend from investments measured at fair value                         | 0.24            | -             |
| Interest on fixed deposits                                               | 0.79            | 0.40          |
| Purchase/sale of investments                                             | (18.72)         | 171.90        |
| <b>Net cash inflow/(outflow) from investing activities (B)</b>           | <b>(18.37)</b>  | <b>65.76</b>  |
| <b>C. Cash flows from financing activities</b>                           |                 |               |
| Proceeds from long term borrowings                                       | -               | (5.07)        |
| Dividend paid                                                            | (2.82)          | -             |
| <b>Net cash inflow/(outflow) from financing activities (C)</b>           | <b>(2.82)</b>   | <b>(5.07)</b> |
| <b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>      | <b>(66.09)</b>  | <b>184.00</b> |
| Cash and cash equivalents at beginning of period                         | 121.98          | 24.17         |
| <b>Cash and cash equivalents at end of period</b>                        | <b>55.89</b>    | <b>208.17</b> |
| <i>Cash and cash equivalents as per above comprise of the following:</i> |                 |               |
| Cash on hand                                                             | 0.02            | 97.13         |
| Balance with banks in current accounts                                   | 11.87           | 109.85        |
| Balance with banks in deposit accounts                                   | 44.00           | 1.19          |

Place: Hyderabad

Date: 13.11.2020

  
**TEKULAPALLI SANJAY REDDY**  
 MANAGING DIRECTOR  
 DIN : 00297272



## Silly Monks Entertainment Limited

### Notes to standalone results

- The results have been reviewed by the Audit Committee and approved by the Board of Directors on November 13, 2020.
- The Company has adopted Indian Accounting Standards (Ind AS) effective from April 1, 2020. The results for the quarter and six months ended September 30, 2019 have been restated to be Ind AS compliant. These financial statements have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other relevant provisions of the Act.

### 3 Reconciliation of total equity as at March 31, 2020:

(Rs. in Lakhs)

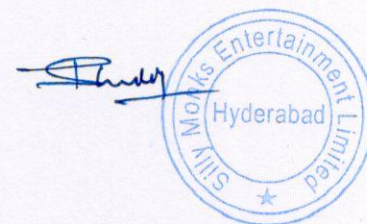
| Particulars                                            | As at<br>March 31, 2020 |
|--------------------------------------------------------|-------------------------|
|                                                        | Audited                 |
| Total equity (shareholders funds) as per previous GAAP | 1,703.12                |
| <b>Adjustments</b>                                     |                         |
| <b>Total adjustments</b>                               | -                       |
| <b>Total equity as per Ind AS</b>                      | <b>1,703.12</b>         |

### Reconciliation of total comprehensive income for the quarter and six months ended September 30, 2019

(Rs. in Lakhs)

| Particulars                                     | Half year<br>ended | Quarter<br>ended | Year<br>ended  |
|-------------------------------------------------|--------------------|------------------|----------------|
|                                                 | Sep, 30, 2019      | Sep, 30, 2019    | March 31, 2020 |
|                                                 | Unaudited          | Unaudited        | Audited        |
| Profit/(loss) after tax as per previous GAAP    | 65.57              | 107.00           | 117.52         |
| <b>Adjustments:</b>                             |                    |                  |                |
| <b>Profit/(loss) for the year under Ind AS</b>  | <b>65.57</b>       | <b>107.00</b>    | <b>117.52</b>  |
| <b>Other comprehensive income</b>               | -                  | -                | -              |
| <b>Total comprehensive income as per Ind AS</b> | <b>65.57</b>       | <b>107.00</b>    | <b>117.52</b>  |

- The Chief Operating Decision Maker reviews the operations of the Company as a one segment, which is considered to be the only reportable segment by the Management.
- Previous periods / year figures have been regrouped / rearranged wherever necessary to conform to the current period's / year classification(s).





**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to**  
**The Board of Directors**  
**SILLY MONKS ENTERTAINMENT LIMITED**

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **SILLY MONKS ENTERTAINMENT LIMITED** (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 Dated 29<sup>th</sup> March, 2019.

This statement, which is the responsibility of the Parent's Management and approved by the Company's Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", Prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the following entity:

1. Dream Boat Entertainment Pte Limited (Wholly Owned Subsidiary)

We have reviewed the financial results and other financial information in respect of One subsidiary included in the consolidated financial results, whose interim financial reflect total assets of Rs.298.80/- Lakhs as at 30<sup>th</sup> September 2020, total revenues of Rs.343.24/- Lakhs and Rs.567.36/- Lakhs and total net Profit /(Loss) after tax and total compresence income/(Loss) of Rs.(90.07)/- Lakhs and Rs.(246.25)/- Lakhs, for the quarter ended 30<sup>th</sup> September, 2020 and for the period from 1<sup>st</sup> April, 2020 to 30<sup>th</sup> September, 2020 as considered in the consolidated financial results. These financial results have been furnished to us by the management and our opinion on the consolidated financial results, in so far it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the management.

Our opinion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the management.



Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 Dated 29<sup>th</sup> March, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have reviewed the financial results and other information presented in accordance with IND AS for the quarter and year to date from April 01, 2020 to September 30, 2020 and have been presented solely on the basis of information compiled by the management.

For Ramasamy Koteswara Rao and Co LLP

Chartered Accountants

ERN.No. 010396S /S200084



Place: Hyderabad

Date: 13-11-2020

(Murali Krishna Reddy Telluri)

Partner

Membership No: 223022

UDIN: 20223022AAAALF7610

**SILLY MONKS ENTERTAINMENT LIMITED**

4th Floor, Ektha Towers, Plot No. 2&3, Whitefields, Kondapur, Hyderabad, Telangana - 500084

**Consolidated Statement of unaudited results for the 2nd Quarter and Half Year ended on September 30, 2020**

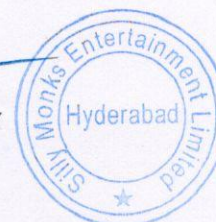
(Rs. in Lakhs)

| Particulars                                                | Half year ended |                 | Quarter ended   |               |                 | Year ended      |
|------------------------------------------------------------|-----------------|-----------------|-----------------|---------------|-----------------|-----------------|
|                                                            | 30-Sep-20       | 30-Sep-19       | 30-Sep-20       | 30-Sep-19     | 30-Jun-20       | 31-Mar-20       |
|                                                            | (Unaudited)     | (Unaudited)     | (Unaudited)     | (Unaudited)   | (Unaudited)     | (Audited)       |
| <b>I</b> Revenue from operations                           | 1,008.68        | 1,424.85        | 590.80          | 939.59        | 417.88          | 3,238.88        |
| <b>II</b> Other income                                     | 19.73           | 0.66            | 15.65           | 1.48          | 4.07            | 17.79           |
| <b>III</b> Total revenue (I + II)                          | <b>1,028.40</b> | <b>1,425.51</b> | <b>606.45</b>   | <b>941.07</b> | <b>421.95</b>   | <b>3,256.67</b> |
| <b>IV</b> Expenses:                                        |                 |                 |                 |               |                 |                 |
| Changes in inventories                                     | 41.27           | (69.23)         | 48.74           | (27.01)       | (7.47)          | (60.28)         |
| Direct cost                                                | 887.22          | 1,031.87        | 536.36          | 800.80        | 350.86          | 2,522.19        |
| Employee benefit expense                                   | 143.21          | 256.57          | 71.27           | 91.56         | 71.95           | 375.27          |
| Finance cost                                               | -               | -               | -               | -             | -               | -               |
| Depreciation and amortisation expense                      | 41.02           | 42.85           | 20.53           | 24.31         | 20.49           | 80.93           |
| Other expenses                                             | 282.69          | 65.10           | 109.33          | 32.97         | 173.36          | 153.40          |
| <b>Total expenses</b>                                      | <b>1,395.40</b> | <b>1,327.16</b> | <b>786.22</b>   | <b>922.63</b> | <b>609.18</b>   | <b>3,071.51</b> |
| <b>V</b> Profit before tax (III-IV)                        | <b>(367.00)</b> | <b>98.35</b>    | <b>(179.77)</b> | <b>18.44</b>  | <b>(187.23)</b> | <b>185.16</b>   |
| <b>VI</b> Income tax expense:                              |                 |                 |                 |               |                 |                 |
| - Current tax                                              | 0.43            | 21.73           | -               | 12.03         | 0.43            | 57.82           |
| - Deferred tax                                             | (2.93)          | 11.29           | (0.94)          | 5.51          | (1.99)          | 11.97           |
| - MAT Credit Entitlement                                   | -               | 0.84            | -               | -             | -               | -               |
| <b>Total tax expense</b>                                   | <b>(2.50)</b>   | <b>33.86</b>    | <b>(0.94)</b>   | <b>17.54</b>  | <b>(1.56)</b>   | <b>69.79</b>    |
| <b>VII</b> Profit/(loss) for the year (V-VI)               | <b>(364.50)</b> | <b>64.50</b>    | <b>(178.83)</b> | <b>0.91</b>   | <b>(185.67)</b> | <b>115.37</b>   |
| <b>VIII</b> Other comprehensive income                     |                 |                 |                 |               |                 |                 |
| Items that will not be reclassified to profit or loss      |                 |                 |                 |               |                 |                 |
| - Remeasurement of post-employment benefit obligations     | -               | -               | -               | -             | -               | -               |
| - Income tax relating to these items                       | -               | -               | -               | -             | -               | -               |
| Items that may be reclassified to profit or loss           |                 |                 |                 |               |                 |                 |
| - Exchange difference on translation of foreign operations | 0.26            | 11.09           | 0.10            | 5.45          | 0.16            | (25.43)         |
| <b>Other comprehensive income for the year</b>             | <b>0.26</b>     | <b>11.09</b>    | <b>0.10</b>     | <b>5.45</b>   | <b>0.16</b>     | <b>(25.43)</b>  |
| <b>IX</b> Total comprehensive income (VII+VIII)            | <b>(364.24)</b> | <b>75.59</b>    | <b>(178.74)</b> | <b>6.35</b>   | <b>(185.51)</b> | <b>89.94</b>    |
| <b>Profit attributable to -</b>                            |                 |                 |                 |               |                 |                 |
| Owners                                                     | -               | 64.16           | -               | (0.10)        | -               | -               |
| Non-controlling interest                                   | -               | 0.34            | -               | 1.01          | -               | -               |
| <b>Other comprehensive income attributable to -</b>        |                 |                 |                 |               |                 |                 |
| Owners                                                     | -               | 11.09           | -               | 5.45          | -               | -               |
| Non-controlling interest                                   | -               | -               | -               | -             | -               | -               |
| <b>Total comprehensive income attributable to -</b>        |                 |                 |                 |               |                 |                 |
| Owners                                                     | -               | 75.25           | -               | 5.35          | -               | -               |
| Non-controlling interest                                   | -               | 0.34            | -               | 1.01          | -               | -               |
| <b>X</b> Earnings per equity share (in Rupees)             |                 |                 |                 |               |                 |                 |
| - Basic                                                    | (3.57)          | 1.38            | (1.75)          | 0.02          | (1.82)          | 2.15            |
| - Diluted                                                  | (3.57)          | 1.38            | (1.75)          | 0.02          | (1.82)          | 2.15            |

Place: Hyderabad

Date: 13.11.2020

TEKULAPALLI SANJAY REDDY  
MANAGING DIRECTOR  
DIN : 00297272



**SILLY MONKS ENTERTAINMENT LIMITED**

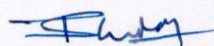
4th Floor, Ektha Towers, Plot No. 2&3, Whitefields, Kondapur, Hyderabad, Telangana - 500084

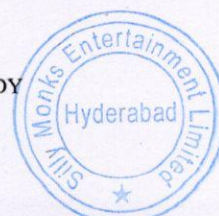
**Consolidated Unaudited Statement of Assets and Liabilities as at September 30, 2020**

(Rs. in Lakhs)

| Particulars |                                     | As at<br>30-Sep-20 | As at<br>31-Mar-20 |
|-------------|-------------------------------------|--------------------|--------------------|
|             |                                     | (Unaudited)        | (Audited)          |
| <b>I</b>    | <b>Assets</b>                       |                    |                    |
|             | <b>Non-current assets</b>           |                    |                    |
|             | Property, plant and equipment       | 72.16              | 80.56              |
|             | Intangible assets                   | 218.88             | 249.52             |
|             | Intangible assets under development | 77.94              | 75.29              |
|             | Goodwill                            | 0.08               | 0.08               |
|             | Financial assets                    |                    |                    |
|             | (a) Investments                     | 8.49               | 8.49               |
|             | (b) Loans                           | 213.45             | 217.37             |
|             | Deferred tax assets                 | -                  | -                  |
|             | <b>Current assets</b>               |                    |                    |
|             | Inventories                         | 437.12             | 478.39             |
|             | Financial assets                    |                    |                    |
|             | (a) Investments                     | 20.96              | 2.24               |
|             | (b) Trade receivables               | 421.45             | 521.67             |
|             | (c) Cash and cash equivalents       | 149.52             | 239.72             |
|             | (d) Loans                           | 401.12             | 401.14             |
|             | Other current assets                | 126.19             | 98.51              |
|             | <b>Total</b>                        | <b>2,147.37</b>    | <b>2,372.99</b>    |
| <b>II</b>   | <b>Equity and liabilities</b>       |                    |                    |
|             | <b>Equity</b>                       |                    |                    |
|             | Equity share capital                | 1,021.13           | 1,021.13           |
|             | <b>Other equity</b>                 |                    |                    |
|             | (a) Reserves and surplus            | 558.45             | 922.67             |
|             | (b) Other reserves                  | 38.47              | 38.73              |
|             | <b>Liabilities</b>                  |                    |                    |
|             | <b>Non-current liabilities</b>      |                    |                    |
|             | Financial liabilities               |                    |                    |
|             | (a) Borrowings                      | -                  | -                  |
|             | Deferred tax liabilities            | 5.76               | 8.97               |
|             | Employee benefit obligations        | -                  | -                  |
|             | <b>Current liabilities</b>          |                    |                    |
|             | Financial liabilities               |                    |                    |
|             | (a) Borrowings                      | 0.11               | 0.11               |
|             | (b) Trade payables                  | 281.19             | 150.24             |
|             | (c) Other financial liabilities     | 205.31             | 174.93             |
|             | Employee benefit obligations        | 22.30              | 22.30              |
|             | Other current liabilities           | 14.66              | 33.91              |
|             | <b>Total</b>                        | <b>2,147.37</b>    | <b>2,372.99</b>    |

Place: Hyderabad  
Date: 13.11.2020

  
**TEKULAPALLI SANJAY REDDY**  
 MANAGING DIRECTOR  
 DIN : 00297272



**SILLY MONKS ENTERTAINMENT LIMITED**

4th Floor, Ektha Towers, Plot No. 2&3, Whitefields, Kondapur, Hyderabad, Telangana - 500084

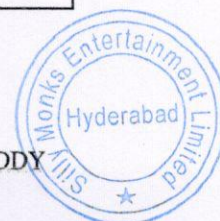
Consolidated Statement of unaudited cash flows for the half year ended September 30, 2020

(Rs. in Lakhs)

| Particulars                                                              | Half year ended |               |
|--------------------------------------------------------------------------|-----------------|---------------|
|                                                                          | 30-Sep-20       | 30-Sep-19     |
|                                                                          | (Unaudited)     | (Unaudited)   |
| <b>A. Cash flows from operating activities</b>                           |                 |               |
| Net profit/(loss) before tax                                             | (367.00)        | 98.35         |
| Adjustments for:                                                         |                 |               |
| Dividend income                                                          | (0.24)          | -             |
| Interest on fixed deposit                                                | (0.79)          | (0.40)        |
| Liabilities no longer required written back                              | 5.90            | -             |
| Expected credit loss                                                     | 233.48          | -             |
| Depreciation and amortisation expense                                    | 41.02           | 42.85         |
| <b>Operating profit before working capital changes</b>                   | <b>(87.64)</b>  | <b>140.80</b> |
| Changes in operating assets and liabilities                              |                 |               |
| Increase/(decrease) in trade payables                                    | 100.66          | (102.04)      |
| Increase/(decrease) in other financial liabilities                       | 33.21           | 260.83        |
| Increase/(decrease) in other current liabilities                         | (19.26)         | 3.74          |
| (Increase)/decrease in inventories                                       | 41.27           | (69.23)       |
| (Increase)/decrease in trade receivables                                 | (108.87)        | (183.98)      |
| (Increase)/decrease in other current assets                              | (27.68)         | (17.49)       |
| <b>Cash generated from operating activities</b>                          | <b>(68.32)</b>  | <b>32.63</b>  |
| Income taxes paid                                                        | (0.43)          | (21.91)       |
| <b>Net cash inflow/(outflow) from operating activities (A)</b>           | <b>(68.75)</b>  | <b>10.72</b>  |
| <b>B. Cash flows from investing activities</b>                           |                 |               |
| Purchase of property, plant and equipment                                | (1.97)          | (117.95)      |
| Payments for intangible assets under development                         | (2.65)          | -             |
| Receipts from loans given                                                | 3.94            | 80.44         |
| Dividend from investments measured at fair value                         | 0.24            | -             |
| Interest on fixed deposits                                               | 0.79            | 0.40          |
| Purchase/sale of investments                                             | (18.72)         | 194.05        |
| <b>Net cash inflow/(outflow) from investing activities (B)</b>           | <b>(18.37)</b>  | <b>156.94</b> |
| <b>C. Cash flows from financing activities</b>                           |                 |               |
| Proceeds from long term borrowings                                       | -               | (6.31)        |
| Dividend paid                                                            | (2.82)          | -             |
| Addition/(withdrawal) of capital by minority                             |                 | 0.34          |
| <b>Net cash inflow/(outflow) from financing activities (C)</b>           | <b>(2.82)</b>   | <b>(5.97)</b> |
| <b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>      | <b>(89.94)</b>  | <b>161.70</b> |
| Cash and cash equivalents at beginning of period                         | 239.72          | 147.63        |
| Foreign currency translation reserve                                     | (0.26)          | -             |
| <b>Cash and cash equivalents at end of period</b>                        | <b>149.52</b>   | <b>309.33</b> |
| <i>Cash and cash equivalents as per above comprise of the following:</i> |                 |               |
| Cash on hand                                                             | 0.04            | 198.14        |
| Balance with banks in current accounts                                   | 105.47          | 109.85        |
| Balance with banks in deposit accounts                                   | 44.00           | 1.34          |

Place: Hyderabad  
Date: 13.11.2020

  
**TEKULAPALLI SANJAY REDDY**  
 MANAGING DIRECTOR  
 DIN : 00297272



**Silly Monks Entertainment Limited**

**Notes to consolidated results**

- 1 The results have been reviewed by the Audit Committee and approved by the Board of Directors on November 13, 2020.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) effective from April 1, 2020. The results for the quarter and six months ended September 30, 2019 have been restated to be Ind AS compliant. These financial statements have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other relevant provisions of the Act.

**3 Reconciliation of total equity as at March 31, 2020:**

(Rs. in Lakhs)

| Particulars                                            | As at<br>March 31, 2020 |
|--------------------------------------------------------|-------------------------|
|                                                        | Audited                 |
| Total equity (shareholders funds) as per previous GAAP | 1,982.53                |
| Adjustments                                            |                         |
| Total adjustments                                      | -                       |
| Total equity as per Ind AS                             | 1,982.53                |

**Reconciliation of total comprehensive income for the quarter and six months ended September 30, 2019**

(Rs. in Lakhs)

| Particulars                                  | Half year<br>ended | Quarter<br>ended | Year<br>ended  |
|----------------------------------------------|--------------------|------------------|----------------|
|                                              | Sep. 30, 2019      | Sep. 30, 2019    | March 31, 2020 |
|                                              | Unaudited          | Unaudited        | Audited        |
| Profit/(loss) after tax as per previous GAAP | 64.50              | 0.91             | 115.37         |
| Adjustments:                                 |                    |                  |                |
| Profit/(loss) for the year under Ind AS      | 64.50              | 0.91             | 115.37         |
| Other comprehensive income                   |                    |                  |                |
| Foreign currency translation reserve         | 11.09              | 5.45             | (25.43)        |
| Total comprehensive income as per Ind AS     | 75.59              | 6.35             | 89.94          |

- 4 The Chief Operating Decision Maker reviews the operations of the Company as a one segment, which is considered to be the only reportable segment by the Management.
- 5 Previous periods / year figures have been regrouped / rearranged wherever necessary to conform to the current period's / year classification(s).

