

Date: May 30, 2019

To,
The Manager
Listing and Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

NSE Symbol: SPECTRUM; ISIN: INE01EO01010

Sub.: Submission of Audited Accounts and Financial Statement along with the Audit Report from Statutory Auditors for the Half Year and Year ended on March 31, 2019 in accordance with Regulation 33 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

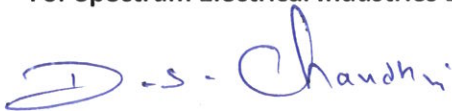
This is in continuation of our letter dated- 22/05/2019 regarding intimation of holding 02/2019 Meeting of the Board of Directors on Thursday, 30th Day of May, 2019 at 03.00 PM for consideration and approval of the Audited Financial statements of the Company for half year and year ended on March 31, 2019.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are pleased to submit the Audited Financial Results along with Audit Report from the Statutory Auditors for the Half Year and Year ended on March 31, 2019, which were approved by the Audit Committee and Board of Directors at their meeting held on Thursday, 30th Day of May, 2019.

You are requested to please take on record the aforesaid documents for reference.

Thanking You.
Yours Faithfully,

For Spectrum Electrical Industries Limited



Deepak Chaudhari
Managing Director
DIN: 00538753



AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2019
[Rs. in Lakhs]

Sr. No.	Particulars	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
I	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
a	Share Capital	1511.98	1113.98
b	Reserves & Surplus	5105.29	2303.74
	Total Shareholders Fund	6617.27	3417.72
2	Non-Current Liabilities		
a	Long term borrowing	2521.05	2218.99
b	Deferred tax liability (Net)	53.49	43.76
c	Other long-term liabilities	-	-
d	Long-term provisions	-	-
	Total Non-Current Liabilities	2574.54	2262.75
3	Current Liabilities		
a	Short term borrowings	2063.94	1626.16
b	Trade payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	632.17	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1862.56	3144.96
c	Other Current liabilities	159.41	69.56
d	Short-term provisions	419.66	265.46
	Total Current Liabilities	5137.74	5106.14
	Total Equity and Liabilities	14329.55	10786.61
II	Assets		
1	Non-Current Assets		
a	Fixed Assets		
	i. Tangible assets	4514.48	4095.81
	ii. Intangible assets	-	-
	iii. Capital work-in-progress	636.18	890.32
b	Non-current investments	-	-
c	Deferred tax assets (net)	-	-
d	Long-term loans and advances	1530.88	240.20
e	Other non-current assets	-	-
	Total Non-Current Assets	6681.54	5226.33
2	Current Assets		
a	Current investments	910.79	358.99
b	Inventories	3552.39	2241.00
c	Trade receivables	2553.34	2248.51
d	Cash and Bank balances	169.65	142.70
f	Short-term loans and advances	59.32	29.67
g	Other current assets	402.52	539.41
	Total Current Assets	7648.01	5560.28
	Total Assets	14329.55	10786.61

For and on behalf of Board of Directors
Spectrum Electrical Industries Limited

Deepak Chaudhari

Deepak Chaudhari
Managing Director
DIN: 00538753



Date: May 30, 2019
Place: Jalgaon

Spectrum Electrical Industries Limited

Regd. Office: Plot No. V-195, M.I.D.C., Ajanta Road, Jalgaon - 425003. Tel.: +91-9423574404, 9823659646

Website: www.spectrum-india.com CIN No. U28100MH2008PLC185764

Formerly Known as Spectrum Electrical Industries Private Limited / Spectrum Electrical Component Private Limited.

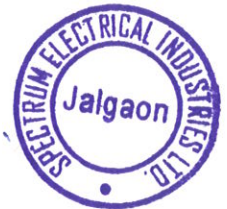
**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON
31st MARCH, 2019**

[Rs. in Lakhs]

PARTICULARS	Half Year Ended		Year Ended	
	31.03.2019 (Un-Audited)	30.09.2018 (Un-Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
I Revenue from Operations	7589.35	7093.60	14682.95	11954.82
II Other Operating Income	55.64	43.76	94.74	28.42
III. Total Revenue/Income	7644.99	7137.36	14777.69	11983.24
IV Expenses				
(a) Cost of Material Consumed	5191.21	4852.11	10142.40	8092.36
(b) Purchase of Stock in trade	-	-	-	-
(c) Change in inventories of finished goods, work in progress and stock in trade	(162.42)	(645.43)	(807.85)	(352.48)
(d) Employee benefit Expenses	447.19	472.51	919.69	802.45
(e) Finance Cost	108.47	177.03	285.50	447.29
(f) Depreciation and amortization expenses	303.59	256.89	560.48	392.13
(g) Other expenses	1193.35	1570.76	2660.31	1791.21
Total Expenses	7081.39	6683.86	13760.53	11172.96
V Profit/Loss before exceptional & extra-ordinary items & tax	563.60	453.50	1017.16	810.28
VI Exceptional Items	-	-	-	-
VII Profit/Loss before extra-ordinary items & tax (V-VI)	563.60	453.50	1017.16	810.28
VIII Extra Ordinary Items	-	-	-	-
IX Profit/Loss before tax (VII-VIII)	563.60	453.50	1017.16	810.28
X Tax expenses				
Current Tax	138.49	110.68	249.18	177.14
Deferred tax	18.30	15.49	33.79	42.82
XI Net Profit/Loss for the period (IX-X)	406.81	327.34	734.19	590.32
XII Paid up Equity Share Capital [Face Value of Rs. 10/- each]*	1511.98	1511.98	1511.98	1113.98
XIII Reserve excluding Revaluation Reserve as per Balance sheet of previous accounting year	---	----	5105.29	2303.73
XVI Earning per Equity Share				
Basic	2.69	4.03	9.05	73.20
Diluted	2.69	4.03	9.05	73.20

For and on behalf of Board of Directors
Spectrum Electrical Industries Limited

Deepak Chaudhari



Date: May 30, 2019
Place: Jalgaon

Deepak Chaudhari
Managing Director
DIN: 00538753

Notes:

1. The above financial results were audited by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2019.
2. The Auditors has given their Report on the financial results for the Half/Year ended on March 31, 2019 which was also reviewed by Audit Committee and the Board on May 30, 2019. The Auditors' Report is unmodified and there are no comments or remarks which needs to be described in the prescribed form. The Company has also provided declaration to that effect to the Stock Exchange.
3. Previous Year/Period figures are regrouped/rearranged, whenever necessary.
4. **Earning per share:** Earning Per share have been calculated on the weighted average of the Share Capital outstanding during the year.
5. The Company is engaged in the business of design and manufacturing of electrical, automobile, and irrigation component which constitute single business segment in terms of Accounting Standard 17 on Segment Reporting. Accordingly, there are no other business or geographical segments to be reported under Accounting Standard 17.
6. The Company does not have any subsidiary, associates or joint venture, therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.
7. The equity shares of the Company were listed on SME Platform of National Stock Exchange of India Limited- Emerge (NSE EMERGE). The Company was listed on October 01, 2018, the Company has raised Rs. 25.87 Crore, by way of issue of 39,80,000 equity share of Rs. 10/- each at a premium of Rs. 55/- per share, aggregating to Rs. 65/- per share.

The details of utilization of IPO proceeds are as follows:

				[Rs. in Lakhs]
Serial	Particulars	Objects of the issue	Utilized till 31-03-2019	Pending Utilization
1.	To set up a Zinc Plating plant at Umale	750.00	0.00	750.00
2.	To meet long term working capital requirements	1,000.00	1,111.00	0.00
3.	General Corporate Purposes	587.00	587.00	0.00
4.	Issue Expenses	250.00	139.00	0.00
Total		2,587.00	1837.00	750.00

8. The above financials are available on the Company's website – www.spectrum-india.com
9. The Status of investor complaints received by the Company are as follows:
 - i. Received during the period from 1st October, 2018 to 31st March, 2019: **NIL**
 - ii. Disposed during the period from 1st October, 2018 to 31st March, 2019: **NIL**
 - iii. Pending as on 31st March, 2019: **NIL**



D. S. Chauhan

10. Figures for the half year ended September 30, 2018 and March 31, 2018 for the Statement of Assets and Liabilities are not furnished since the Company was not listed on stock exchange during that period.
11. During the financial year 2018-19 the face value of the equity shares were sub divided from face value of Rs. 100/- per share to face value of Rs. 10/- per share.

For and on behalf of Board of Directors
Spectrum Electrical Industries Limited

D. S. Chaudhary



Date: May 30, 2019
Place: Jalgaon

Deepak Chaudhari
Managing Director
DIN: 00538753



J P L AND ASSOCIATES
CHARTERED ACCOUNTANTS

HEAD OFFICE: 2ND FLOOR, DEEP PLAZA, ABOVE AKASH PLYWOOD,
OPP NEW B J MARKET, JALGAON- 425001 TEL. OFF: 0257-2232262
E-mail: jethalepatil@gmail.com

Harshal G. Jethale
FCA, M Com
Ashish D. Patil
ACA, B Com
Vipul D Lathi
ACA, LLM

Auditor's Report on Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
THE BOARD OF DIRECTORS,
SPECTRUM ELECTRICAL INDUSTRIES LIMITED
Plot No. V-195, MIDC Area, Ajanta Road,
Jalgaon 425003, Maharashtra, India.

We have audited the accompanying Financial Results of **Spectrum Electrical Industries Limited** for the year ended March 31, 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS 25) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- give a true and fair view of the net profit and other financial information for the half year ended on March 31, 2019 as well as the year to date results for the period from April 01, 2018 to March 31, 2019.

Date: May 30, 2019
Place: Jalgaon

For JPL & Associates
Chartered Accountants

Ashish Patil
Ashish Patil
Partner
M. No. 150439
FRN: 132748W



Date: May 30, 2019

To,
The Manager
Listing and Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai-400051.

NSE Symbol: SPECTRUM

Subject: Declaration pursuant to Regulation 33(2) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/Madam,

Pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended we do hereby confirm, declare and certify that, the Financial Results (Financial Statements of the Company for the Half Year and Year ended on March 31, 2019) does not contain any false or misleading statement or figures and does not omit any material fact which may make the statements or figures contained therein misleading.

Please take the same on your records.

Thanking You,
Yours Faithfully,

For Spectrum Electrical Industries Limited



Deepak Chaudhari
Managing Director
DIN: 00538753



Pankaj Rote
Chief Financial Officer



Date: May 30, 2019

To,
The Manager
Listing and Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai-400051.

NSE Symbol: SPECTRUM

Subject: Disclosure Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby confirm and declare that the Statutory Auditor of the company, M/s. JPL & Associates, Chartered Accountants, (Firm Registration No. 132748W), Jalgaon, have issued the Audit Report with Un-modified Opinion, in respect of Standalone Financial Statements of the Company for the Half Year and Year ended on 31st March, 2019.

Please take the same on your records.

Thanking You,
Yours Faithfully,

For Spectrum Electrical Industries Limited



Deepak Chaudhari
Managing Director
DIN: 00538753



Pankaj Rote
Chief Financial Officer





J P L AND ASSOCIATES
CHARTERED ACCOUNTANTS

HEAD OFFICE: 2ND FLOOR, DEEP PLAZA, ABOVE AKASH PLYWOOD,
OPP NEW B J MARKET, JALGAON- 425001 TEL. OFF: 0257-2232262
E-mail: jethalepatil@gmail.com

Harshal G. Jethale
FCA, M Com
Ashish D. Patil
ACA, B Com
Vipul D Lathi
ACA, LLM

Form A

(For Audit Report with Unmodified Opinion)

1	Name of The Company	Spectrum Electrical Industries Limited
2	Annual Financial Statements for the year ended	March 31, 2019
3	Type of Audit Observation	Unmodified
4	Frequency of Observation	Not Applicable

For JPL & Associates
Chartered Accountants

Ashish Patil

Ashish Patil
Partner
M. No. 150439
FRN: 132748W



For and on behalf of Board of Directors
Spectrum Electrical Industries Limited

Deepak Chaudhari

Deepak Chaudhari
Managing Director
DIN: 00538753



Date: May 30, 2019

Place: Jalgaon