

QCL/SEC/2026-27/71

October 30, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Security Code – 539978

National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE Symbol – QUESS

Dear Sir/ Madam,

Sub: Press Release

Please find enclosed herewith a copy of the Press Release titled “Quess Corp crosses headcount milestone of 500k in Q2; PAT grows 44% YoY to ₹75 Crore” dated October 30, 2026.

The above information will also be available on the website of the Company at www.uesscorp.com.

Kindly take the above information on record and oblige.

Yours sincerely,

For Quess Corp Limited

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KUNDAN KUMAR LAL
Date: 2026.10.30
20:48:16 +05'30'

Kundan K Lal
Company Secretary & Compliance Officer
Membership No.: F8393

Encl: as above

Quess Corp Limited

Quess Tower, Sky Walk Avenue, 32/4, Hosur Road, Roopena Agrahara, Bommanahalli, Bengaluru– 560068, Karnataka, India
Tel: +91 080-49345666 | contactus@quesscorp.com | CIN L74140KA2007PLC043909

Quess Corp crosses headcount milestone of 500k in Q2; PAT grows 44% YoY to ₹75 Crore

Bengaluru, India, October 30th 2026: Quess Corp, India's largest and a global leader in staffing and workforce solutions, announced its Q2 FY27 financial results today.

Q2 FY27 Highlights

- Revenue at ₹4,396 crore, up by 15% YoY
- Adj. EBITDA* at ₹92 crore, up by 20% YoY
- PAT at ₹75 crore, up by 44% YoY with EPS of ₹5 per share
- Net cash of ₹471 crore with highest ever quarterly cash collection of over ₹5,000 crore
- Board Announces Interim Dividend of ₹5 per Share

H1 FY27 Highlights

- Revenue of ₹8,578 crore, up by 15% YoY
- Adj. EBITDA at ₹178 crore, up by 22% YoY, with increase in margin by 12bps on a YoY basis
- PAT at ₹157 crore, up by 53% YoY with EPS of ₹10.4
- ROE expanded to 25% from 20% in FY26, based on TTM PAT

Particulars (in ₹ Cr.)	Quarter Ended						Half Year Ended		
	Q2 FY27	Q2 FY26	YoY		Q1 FY27	QoQ	H1 FY27	H1 FY26	YoY
Headcount	504k	483k	4%		482k	5%	504k	483k	4%
Total Revenue	4,396	3,832	15%		4,182	5%	8,578	7,483	15%
Adj. EBITDA*	92	77	20%		86	7%	178	146	22%
Adj. EBITDA Margin*	2.1%	2.0%	10bps		2.1%	4bps	2.1%	2.0%	12bps
PAT	75	52	44%		82	(9%)	157	103	53%
PAT Margin	1.7%	1.4%	35bps		2.0%	(27)bps	1.8%	1.4%	45bps
EPS – ₹	5.0	3.5	44%		5.5	(9)%	10.4	6.9	51%

*Adj. EBITDA excludes non-cash ESOP expense

Commenting on the performance, ED & Group CEO, Mr. Lohit Bhatia said, “We are pleased to report a good result for Q2, with revenue growing by 15% YoY to ₹4,396 crore and adj. EBITDA rising by 20% YoY to ₹92 crore. Our PAT and EPS grew 44% YoY, reaching ₹75 crore and ₹5 respectively, while delivering a ROE of 25%.

The Board has approved an interim dividend of ₹5 per share, reaffirming our commitment to creating sustainable value for our shareholders.

This quarter's performance was marked by a significant milestone as our headcount crossed 500k, driven largely by headcount additions of over 20k in our General Staffing business. The segment delivered robust performance, adding 116 new client logos and achieving 15% YoY revenue growth and 23% YoY EBITDA growth, positioning us strongly for the quarters ahead.

Professional Staffing recorded 13% YoY revenue growth, supported by sustained hiring demand from Global Capability Centres (GCCs).

Despite geopolitical challenges in the Middle East, our Overseas Business maintained momentum, delivering 10% YoY revenue growth and 23% YoY EBITDA growth. This performance was driven by higher margins in the Middle East, while Malaysia, Singapore, and Philippines contributed to revenue growth.

On the people front, Quess was recognised among the Best Workplaces in the Middle East 2026, ranking 40th overall and 32nd among the Best Workplaces for Women in the Middle East, reinforcing our commitment to building an inclusive and empowering workplace.”

Social Impact and CSR: As part of its commitment to creating a lasting societal impact through healthcare, Quess Corp, through its foundation and alongside Fairfax Financial Holdings, supported the establishment of Christian Medical College (CMC) Vellore’s new 346-bed Paediatric Specialty Hospital at its Ranipet Campus.

Q2 FY2027 Segmental Highlights:

➤ **General Staffing:**

- **Revenue** at ₹3,823 crore with **EBITDA** at ₹57 crore
- **Headcount** at 490k with addition of 20k+
- Added **116 new contracts**
- **Construction vertical’s EBITDA** nearly doubled YoY basis with double digit margins

➤ **Professional Staffing**

- Double digit margins of ~11%
- **GCC contributed 71%** of both headcount and revenue, with BFSI and CRT as leading growth verticals
- Added **27 new contracts**

➤ **Overseas Business:**

- Added **33 new contracts** with **double digit** growth in revenue and EBITDA
- **Middle East** delivered strong margins, despite flat revenue growth (QoQ) due to geopolitical crisis
- **Singapore** added **8 new contracts**
- **Malaysia** achieved **50% YoY** revenue growth
- **Philippines** recorded **15% YoY** revenue growth with a 10.5% net margin

Quess 2.0 continues to progress towards building a higher-margin business portfolio through the expansion of its IT Staffing business into end-to-end IT Solutions. The company’s global corridors strategy is also gaining momentum, with strategic partnerships signed with IGS and IPA for Japan.

Quess has further strengthened operational efficiency through the implementation of its AI-led sourcing platform that processes over 100,000 leads every month, enhancing recruitment efficiency at scale. Additionally, Quess launched the associate Query Management System (QMS) in Q2 which successfully handled over 20% of associate queries within the first four weeks of its launch, delivering enhanced associate experience, with plans to scale the system further in H2.

These strategic initiatives position Quess to accelerate growth, improve margins and unlock new business opportunities in the coming quarters.

Q2 FY2027 Earnings Conference Call

Conference Call Details: Monday, 2 nd November 2026 at 11:00 AM IST	
Diamond Pass	Registration Link
Universal Access Number	+91 22 6280 1259 / +91 22 7115 8160
The number listed above is universally accessible from all networks and all countries.	
Toll Free Number	USA: 1 866 746 2133 UK: 0 808 101 1573 Singapore: 800 101 2045 Hong Kong: 800 964 448

About Quess Corp

Established in Bengaluru in 2007, Quess Corp Limited (BSE: 539978, NSE: QUESS) is India's largest and a global leader in staffing and workforce solutions. Quess leverages deep domain expertise and AI-driven digital platforms to help businesses enhance productivity and build a future-ready workforce. Its comprehensive suite of technology-enabled staffing and managed outsourcing services spans key sectors including BFSI, Retail, Telecom, Manufacturing, IT, and GCCs. Today, Quess has a workforce of approximately 5,04,000 employees across 8 countries and serving over 2,300 clients.

Ranked #19 among India's Best Workplaces in 2025, Quess Corp was certified a Great Place to Work for the seventh consecutive year in India in 2026, with Quess Singapore earning the recognition for the third consecutive time and Quess UAE receiving it for the first time. Staffing Industry Analysts (SIA) has recognised Quess Corp as India's No.1 staffing company in 2025 & 37th globally by revenue in 2024. Additionally, it became the first Indian firm to join the World Employment Confederation in 2025. In just 19 years, Quess has grown from a start-up to a trusted global workforce leader.

Quess Corp holds a "Strong" ESG rating of 66/100 from CRISIL and high credit quality with an [ICRA]AA (Stable) / A1+ status, reflecting robust financial health and enhanced sustainability commitments.

For further details on Quess Corp Ltd., please visit: <http://www.quesscorp.com>

For more information, please contact:

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