

April 21, 2025

To,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai - 400 001
Security Code - 539978

National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Symbol - QUESS

Dear Sir/Madam,

Sub: Grant of Restricted Stock Units (RSUs) under Quess Stock Ownership Plan- 2020 (QSOP-2020) pursuant to the Composite Scheme of Arrangement (Scheme) between the Company, Digitide Solutions Limited (Resulting Company 1) and Bluspring Enterprises Limited (Resulting Company 2).

We wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company, at its meeting held on April 21, 2025, has approved grant of additional 3,13,037 (Three Lakhs Thirteen Thousand and Thirty-Seven) RSUs under the QSOP-2020 pursuant to Clause 30.1 of the Composite Scheme of Arrangement (Scheme) between the Company, Digitide Solutions Limited (Resulting Company 1) and Bluspring Enterprises Limited (Resulting Company 2).

The above-mentioned RSUs were granted to the eligible 51 employees of the Company who were not transferred to the Resulting Company 1 and Resulting Company 2, towards adjustments for reduction in intrinsic value of the Company after the demerger of the Demerged Undertaking 1 and Demerged Undertaking 2 pursuant to this Scheme.

The unvested 1,063,862 RSUs of 77 employees who were transferred to the Resulting Company 1 and Resulting Company 2, have been cancelled and reverted to the pool as per the Scheme. The aforesaid employees will be granted RSUs under the Special Purpose Stock Ownership Plan- 2025 of the respective Resulting companies.

Further, the details as required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as Annexure A.

The information is made under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above information will also be available on the website of the Company at www.uesscorp.com.

Kindly take the above information on record and oblige.

Yours sincerely,

For Quess Corp Limited

Kundan K Lal
Company Secretary & Compliance Officer

Encl: Annexure A

Quess Corp Limited

Quess House, 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru-560103, Karnataka, India
Tel: +91 80 6105 6001 | connect@uesscorp.com | CIN No.L74140KA2007PLC043909

Annexure A

Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sl. No.	Particulars	Details
1	Brief details of options granted	Grant of additional 3,13,037 RSUs to the eligible 51 employees of the Company to adjust their unvested RSUs who were not transferred to the Resulting Company 1 and Resulting Company 2 on the existing terms and conditions.
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable);	Yes
3	Total number of shares covered by these options	3,13,037 shares of Rs. 10 each
4	Pricing formula	The RSUs have been granted to the eligible 51 employees of the Company to adjust their unvested RSUs who were not transferred to the Resulting Company 1 and Resulting Company 2, pursuant to the Composite Scheme of Arrangement and due to reduction in the intrinsic value after the demerger.
5	Options vested	NA
6	Time within which option may be exercised	The Exercise Period in respect of the RSUs granted shall be subject to the maximum period of 3 (Three) years from the date of vesting as per the existing terms.
7	Options exercised	NA
8	Money realized by exercise of options	NA
9	The total number of shares arising as a result of exercise of option	NA
10	Options lapsed	NA
11	Variation of terms of options	NA
12	Brief details of significant terms	There is no change in the terms of the RSUs. The grant of additional RSUs is pursuant to the Composite Scheme of Arrangement.
13	Subsequent changes or cancellation or exercise of such options	NA
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	RSUs are yet to be exercised.

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