QCL/SEC/2025-26/16

May 20, 2025

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400 001
Security Code – 539978

National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE Symbol – QUESS

Dear Sir/Madam,

Sub: Grant of Restricted Stock Units (RSUs) under Quess Stock Ownership Plan- 2020 (QSOP 2020)

We wish to inform you that the Nomination and Remuneration Committee of the Company, at its meeting held on May 19, 2025, has considered and approved the grant of RSUs under QSOP 2020:

- Grant of total 48,369 RSUs at a face value of Rs.10/- per RSU with effect from May 20, 2025 to the eligible employees of the Company, which should vest not earlier than 1 (One) year and not later than 4 (Four) years from date of grant of RSUs.
- The vesting of RSUs and allotment of shares against the same will be based on performance parameters and terms and conditions approved by NRC as per QSOP 2020.
- Each RSU is convertible into 1 equity share of Rs.10/- upon vesting and these RSUs can be exercised within 3 years from the date of vesting in terms of QSOP 2020.

The information is made under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above information will also be available on the website of the Company at www.quesscorp.com

Kindly take the same on record.

Yours sincerely,

For Quess Corp Limited

Kundan Kumar Lal
Digitally signed by Kundan Kumar Lal
Date: 2025.05.20 12:56:42 +05'30'

Kundan K Lal
Company Secretary & Compliance Officer