

QCL/SEC/2025-26/94

February 01, 2026

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Security Code – 539978

National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE Symbol – QUESS

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to the disclosures made as part of consolidated Financial Results for the year ended March 31, 2025, and our intimation letter dated December 24, 2025, about the Dispute Resolution Panel Directions.

In continuance of the above, we wish to submit that the Company has received the final assessment and demand orders dated January 24, 2026 (received on January 31, 2026 at 04.33 PM vide email) for the Assessment Year 2022-23 under the provisions of Sections 143(3) read with Section 144C(13) and Section 156 of the Income Tax Act, 1961 (IT Act) respectively.

The Company reserves the right to file an appeal and intends to vigorously contest its position and interpretative stance of these sections on merits, including judicial precedents, and believes it can strongly defend its position through the legal process as defined under the IT Act.

The details as required under Regulation 30 of the Securities and Exchange Board of India SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are given as **“Annexure I”**.

The above information will also be available on the website of the Company at www.quesscorp.com.

Kindly take the above information on record and oblige.

Yours sincerely,

For Quess Corp Limited

Kundan K Lal
Company Secretary & Compliance Officer
Membership No.: F8393

Encl: as above

Quess Corp Limited

Quess Tower, Sky Walk Avenue, 32/4, Hosur Road, Roopena Agrahara, Bommanahalli, Bengaluru– 560068, Karnataka, India
Tel: +91 080-49345666 | contactus@quesscorp.com | CIN: L74140KA2007PLC043909

Annexure I

Details under Regulation 30 of the SEBI Listing Regulations, read along with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sl. No.	Particulars	Details
1	Name of Authority Initiating the action/passing the order	Income Tax Department, DCIT, Central Circle 2(1)
2	Nature and details of the action(s) taken or order(s) passed	<p>The Deputy Commissioner of Income Tax passed the Final Assessment Order dated January 24, 2026 received on January 31, 2026 at 04.33 PM vide email for the Assessment Year 2022-23 under the provisions of Sections 143(3) read with Section 144C(13) and Section 156 of the Income Tax Act, 1961 (IT Act) respectively, resulting in a demand of Rs. 159.92 Crore (Assessment Order).</p> <p>The assessment order is in line with the adjustment made in the previous FY 2016-17 to FY 2020-21, against which the Company is contesting before the Income Tax Tribunal.</p>
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Final Assessment Order for AY 2022-23 received on January 31, 2026
4	Details of the violation(s) / contravention(s) committed or alleged to be committed	Not Applicable
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	While the Management is in the process of undertaking a detailed review of the Assessment Order, on a broad review of the Assessment Order, the major disallowances are towards deduction under Section 80JJAA of the IT Act along with the disallowance of certain expenses claimed by the Company. The Company continues to rely on strong legal advice, precedents & various court decisions and believes that its position is legally defensible. The Management shall take appropriate steps to challenge the Assessment Order with the appropriate forum.

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