

Independent Auditor's Review Report on the Half Yearly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors
MITCON Consultancy and Engineering Services Limited

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **MITCON Consultancy and Engineering Services Limited** ('the Company') for the half year period ended 30th September, 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 (the "Regulation"), as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29th, 2019 (the "Circular").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25 Interim Financial Reporting) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25, as amended, prescribed under Section 133 of the Act, and other

accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J Singh & Associates.
Chartered Accountants
(Firm Registration No. 110266W)

S.P. Dixit



CA. S. P. Dixit
(Partner)
(Membership Number 041179)
UDIN: 21041179AAAAFP1603
Place: Mumbai.
Date: 10th November, 2021.

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED

Regd. Office: First Floor, Kubera Chambers, Shivaji Nagar, Pune 411005

CIN - L74140PN1982PLC026933

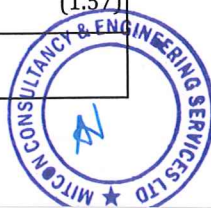
Tel No.: 020-25533309 Fax No.: 020-25533206 Website: www.mitconindia.com

Email: cs@mitconindia.com CIN: L74140PN1982PLC026933

Statement of Standalone Unaudited Financial Results For The Half Year Ended 30th September, 2021

INR in Lakhs

Sr. No.	Particulars	Standalone			
		Half Year Ended			Year Ended
		30/09/2021 (Unaudited See Note 2)	31/03/2021 (Unaudited) See Note 2	30/09/2020 (Unaudited) See Note 2	31/03/2021 (Audited)
I	Revenue from Operations	4,863.56	1,513.15	1,642.95	3,156.10
II	Other Income	77.52	140.86	192.69	333.55
III	Total Income From Operations (net)	4,941.08	1,654.01	1,835.64	3,489.65
IV	Expenses				
a	Operating Expenses	3,639.08	871.84	899.62	1,771.46
b	Employee Benefit expense	642.05	758.60	556.64	1,315.24
c	Finance Cost	60.68	46.37	29.24	75.61
d	Depreciation and amortisation expense	54.33	52.60	62.46	115.06
e	Other Expenses	335.86	283.27	209.55	492.82
	Total Expenses	4,732.00	2,012.68	1,757.51	3,770.19
V	Profit / (Loss) before tax (III-IV)	209.08	(358.67)	78.13	(280.54)
VI	Tax Expense				
1	Current Tax	75.20	25.00	25.00	-
2	Deferred Tax	(62.70)	86.46	17.03	69.43
3	Excess provision for Taxation of Earlier period / years	-	-	-	-
VII	Profit / (Loss) for the Period (IX - X)	71.18	(247.21)	36.10	(211.11)
	Paid -Up Equity Share Capital (Face Value of INR 10/-each)	1,342.15	1,342.15	1,342.15	1,342.15
	Reserves excluding Revaluation Reserve as per balance sheet of				8,849.81
	Earnings Per Share (Face Value INR 10/- each)				
	a) Basic	0.53	(1.84)	0.27	(1.57)
	b) Diluted	0.53	(1.84)	0.27	(1.57)
	See accompanying notes to the financial results	(not annualised)	(not annualised)	(not annualised)	

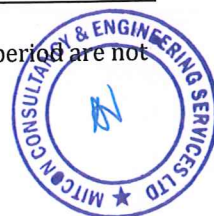


Segment wise Unaudited Revenue, Results and Capital Employed pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INR in Lakhs

Particulars	Standalone			
	Half Year Ended			Year Ended
	30/09/2021 (Unaudited See Note 2)	31/03/2021 (Unaudited) See Note 2	30/09/2020 (Unaudited) See Note 2	31/03/2021 (Audited)
Segment Revenue				
Consultancy and Training	888.60	1,142.06	456.53	1,598.59
Project Service	3,948.29	356.79	1,167.69	1,524.48
Wind / Solar Power Generation	26.67	14.30	18.73	33.03
Less: Inter Segment Revenue	-	-	-	-
Income from Operations	4,863.56	1,513.15	1,642.95	3,156.10
Segment Results :				
Profit / (Loss) Before Tax and Interest from each Segment				
Consultancy and Training	336.51	(232.44)	(550.13)	(782.57)
Project Service	516.59	(220.27)	460.16	239.89
Wind / Solar Power Generation	12.16	(0.45)	4.65	4.20
Total	865.26	(453.16)	(85.32)	(538.48)
Add:				
Unallocable Income Net of Unallocable Expenditure	77.52	140.87	192.68	333.55
Finance Costs	(60.68)	(46.38)	(29.23)	(75.61)
Total Profit Before Tax	882.10	(358.67)	78.13	(280.54)
Capital Employed				
Total Segment Assets				
Consultancy and Training	9,736.90	11,898.40	10,989.71	11,898.40
Project Service	4,106.69	458.18	1,143.76	458.18
Wind / Solar Power Generation	75.07	80.77	86.44	80.77
Total	13,918.66	12,437.35	12,219.91	12,437.35
Total Segment Liabilities				
Consultancy and Training	2,614.17	1,949.92	1,792.33	1,949.92
Project Service	1,112.52	339.41	2.58	339.41
Wind / Solar Power Generation	-	-	-	-
Total	3,726.69	2,289.33	1,794.91	2,289.33

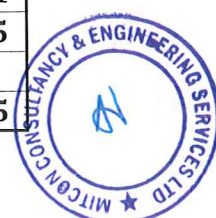
Note: Wind & Solar power generation business is subject to Seasonal variations, hence the results for the period are not necessarily comparable with the results of the previous periods performance.



**Statement of Assets and Liabilities pursuant to regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

INR in Lakhs

Particulars	Standalone	
	Half Year Ended	Year Ended
	30/09/2021 (Unaudited)	31/03/2021 (Audited)
I. EQUITY AND LIABILITIES		
SHAREHOLDERS FUND:		
a) Share Capital	1,342.15	1,342.15
b) Reserves and Surplus	8,849.81	8,805.86
	10,191.96	10,148.01
Non-Current Liabilities		
(a) Long Term Borrowings	668.12	745.18
(b) Deferred Tax Liabilities (Net)	125.17	62.48
(c) Other Long Term Liabilities	111.08	111.08
(d) Long Term Provisions	49.37	49.37
	953.74	968.11
Current Liabilities		
(a) Trade Payables		
i) Total outstanding dues to Micro Enterprises and Small enterprises	-	19.81
ii) Total outstanding dues to creditors other than Micro Enterprises and Small enterprises	1,876.03	872.95
(b) Other Current Liabilities	651.47	169.05
(c) Short-Term Provisions	245.45	259.42
	2,772.95	1,321.23
TOTAL - EQUITY AND LIABILITIES	13,918.65	12,437.35
II ASSETS		
Non Current Assets		
(a) Property, Plant and Equipment		
(i) Tangible Assets	1,720.19	1,752.71
(ii) Intangible Assets	10.56	13.93
	1,730.75	1,766.64
(c) Non-Current Investments	4,022.03	4,132.77
(d) Long Term Loans and Advances	1,713.08	1,967.69
	5,735.11	6,100.46
Current Assets		
(a) Inventorty	181.26	127.12
(b) Trade Receivables	4,354.41	1,190.94
(c) Cash and Cash Equivalents	1,133.73	2,478.30
(d) Short-Term Loans and Advances	655.92	756.38
(e) Other Current Assets	127.47	17.51
	6,452.79	4,570.25
TOTAL ASSETS	13,918.65	12,437.35



MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED

CIN - L74140PN1982PLC026933

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

INR in Lakhs)

Particulars		Half Year Ended 30th September, 2021	Half Year Ended 30th September, 2020
		INR	INR
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit / (Loss) before tax:	209.08	78.13
	Adjustments for:		
	Depreciation & Amortisation	54.33	62.46
	Finance Costs	60.68	29.24
	Interest income	(29.55)	(14.50)
	Interest income from debentures	(0.76)	(39.48)
	Operating profit before Working Capital changes	293.78	115.85
	Adjustments for changes in Working capital:		
	Long term Loans and advances	1.70	(859.77)
	Other non-current assets :		
	Inventories	(54.14)	575.02
B	Trade Receivables	(3,163.48)	452.44
	Short term Loans and advances	102.82	(250.39)
	Other current assets	(109.96)	(8.13)
	Trade Payables	983.27	(603.32)
	Other current liabilities	482.42	(8.39)
	Short term Provisions	(13.97)	(4.97)
		(1,771.34)	(707.51)
	Cash generated from operations	(1,477.56)	(591.66)
	Income taxes paid / (refund) / [NET]	(77.56)	363.32
	Net Cash flow from Operating Activities	(1,555.12)	(228.34)
	CASH FLOW FROM INVESTING ACTIVITIES		
	Fixed Assets:		
	Purchase of Fixed Assets	(18.83)	(3.92)
	Sale proceeds of Fixed Assets	0.00	0.17
	Investments:		
	Purchase of Investment - Non Current	110.74	-
	Loan to subsidiaries and interest thereon	252.92	1,262.91
	Sale proceeds - Current Investment	-	-
	interest income from debenture	0.76	39.48
	Interest income	29.55	14.50
	Net Cash from / (used) in investing activities	375.14	1,313.14
C			
	CASH FLOW FROM FINANCING ACTIVITIES		
	Long Term Borrowings	(77.07)	(41.30)
	Finance Cost	(60.68)	(29.24)
	Dividend & Dividend Tax paid	(26.84)	-
	Net Cash flow from/(used) in financing activities	(164.59)	(70.54)
D			
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(1,344.57)	1,014.26
	Cash and Cash Equivalents (Opening balance)	2,478.29	1,050.12
	Cash and Cash Equivalents (Closing balance)	1,133.72	2,064.38



Notes :

1 Figures in brackets represent outflows of cash and cash equivalents.

2 Cash and cash equivalents comprise of :

	As at 31st March, 2021 INR	As at 31st March, 2020 INR
Cash and cash equivalents		
Cash on hand	13.43	4.64
Balance with Bank		
Balances with banks	76.37	-
Deposit with banks (deposits with less than 3 months maturity)	1,043.92	1,233.39
Other bank balances		
- Deposits with maturity of more than three months but less than 12 months	-	560.00
- Margin Money for Bank Guarantees / LC	-	240.13
- Earmarked balances	-	26.22
Total	1,133.72	2,064.38



NOTES

- 1 The above standalone / consolidated financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 10th November 2021. The above results have been subjected to audit by the statutory auditors of the Company. The report of the Statutory auditor is unqualified.
- 2 The figures for the half year ended 30th September, 2021 and corresponding half year ended 30th September, 2020 are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the end of six months period of the relevant financial year.
- 3 The various projects undertaken by the subsidiary companies are at the initial stages of their operations and having longer gestation periods, the management does not envisage any impairment in their investments during the year.

4 The Consolidated Results include results of - Subsidiary Companies -

Name	% Holding
MITCON Sun Power Limited (MSPL)	100%
Krishna Windfarms Developers Pvt Limited (KWDPL)	100%
MITCON Trusteeship Services Limited (MTSL)	100%
MITCON Advisory Services Pvt Limited (MASPL)	100%
MITCON Envirotech Limited (MEL)	100%
MITCON Solar Alliance Limited (MSAL) (through subsidiary company (MSPL))	73.28%
MSPL Unit 1 Limited (MU1L) (through subsidiary company (MSPL))	74.00%
MSPL Unit 2 Private Limited(MU2PL) (through subsidiary company (MSPL))	100.00%
MSPL Unit 3 Private Limited(MU3PL) (through subsidiary company (MSPL))	100.00%
MITCON Asset Management Company Private Limited (MAMCPL) (through subsidiary company (MSPL))	100.00%
Shrikhande Consultanst Private Limited (SCPL) -	51.00%

- 5 The company has opted to exit IPE business and is in process of selling its stake in MITCON Insolvency Professional Services Pvt Ltd. As such the investment is shown under other current assets and not considered for consolidation.
- 6 **Company not included for Consolidation - MITCON FORUM FOR SOCIAL DEVELOPMENT (MFSD)**
Mitcon Forum for Social Development (MFSD), a Section 8 Company being wholly owned subsidiary, has been excluded from consolidation pursuant to Section 129 and Section 133 of the Companies Act 2013 read with Accounting Standard (AS) 21 "Consolidated Financial Statements" Para 11 which states that a subsidiary should be excluded from consolidation when it operates under severe long-term restrictions which significantly impair its ability to transfer funds to the parent.

Para 5 of the Memorandum of Association of MFSD prohibits payment or transfer of profit to the member by way of dividend, bonus or otherwise. Para 10 of the Memorandum of Association of MFSD prohibits distribution of remaining assets of the company on winding up or dissolution to the members.
- 7 One of the subsidiary has filed appeal with Appellate Tribunal for Electricity (APTEL), New Delhi against the unfavourable order of Central Electricity Regulatory Commission, New Delhi (CERC) for recovery of outstanding dues of Rs.3,03,29,520/- withheld by Solar Energy Corporation of India Ltd (SECI) against liquidated damages and compensation for delay in fulfilment of conditions of Power Purchase agreement dated 03.08.2016. The company has not made any provision for write down in respect of these outstanding dues.
- 8 Figures for the previous periods / year have been rearranged / regrouped, wherever considered necessary to correspond with the figures of the current period / year. All figures of financials have been rounded off to nearest lakhs rupees.

Date: 10th November, 2021
Place: Pune

For & on behalf of the Board of Directors

Anand Chalwade

Anand Chalwade
Managing Director



Independent Auditor's Review Report On Consolidated Unaudited Half Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of

MITCON Consultancy and Engineering Services Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of MITCON Consultancy & Engineering Services Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the half year ended 30th September, 2021 and for the period from 1st April, 2021 to 30th September, 2021 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The consolidated unaudited financial results includes the interim financial results of 11 subsidiaries whose interim financial results reflect total assets of Rs. 5555.28 lakhs as at 30th September, 2021 and total revenue of Rs. 1153.98 lakhs and total net loss after tax of Rs. 62.19 lakhs for the period

from 1st April, 2021 to 30th September, 2021 and cash flows (net) of Rs.1101.81 lakhs for the period from 1st April, 2021 to 30th September, 2021 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results does not include the results of an associate as referred in the note 4 of the unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For J Singh & Associates
Chartered Accountants
(Firm Registration No: 110266W)

S.P. Dixit



CA. S. P. Dixit
(Partner)
(Membership No: 041179)
UDIN : **21041179AAAAFQ7294**
Place: Mumbai
Date: 10th November, 2021.

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and
Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015 (as amended)(Cont'd)

Annexure 1

List of entities included in the Statement

S No. Name of the holding Company

1. MITCON Consultancy & Engineering Services Limited.

Name of subsidiaries

1. Krishna Windfarms Developers Private Limited
2. MITCON Solar Alliance Limited
3. MITCON Sun Power Limited
4. Shrikhande Consultants Private Limited
5. MITCON Trusteeship Services Limited
6. MITCON Advisory Services Private Limited
7. MITCON Envirotech Private Limited
8. MSPL Unit 1 Limited
9. MSPL Unit 2 Private Limited
10. MSPL Unit 3 Private Limited
11. MITCON Impact Asset Management Private Limited

Statement of Consolidated Unaudited Financial Results For The Half Year Ended 30th September, 2021

INR in Lakhs

Sr. No.	Particulars	Consolidated			
		Half Year Ended			Year Ended
		30/09/2021 (Unaudited) See Note 2	31/03/2021 (Unaudited) See Note 2	30/09/2020 (Unaudited) See Note 2	31/03/2021 (Audited)
I	Revenue from Operations	6,021.63	3,173.74	2,895.52	6,069.26
II	Other Income	73.43	122.22	168.52	290.74
III	Total Income From Operations (net)	6,095.06	3,295.96	3,064.04	6,360.00
IV	Expenses				
a	Operating Expenses	3,872.77	1,292.84	1,320.96	2,613.80
b	Employee Benefit expense	948.89	1,057.19	768.44	1,825.63
c	Finance Cost	382.97	406.14	365.01	771.15
d	Depreciation and amortisation expense	250.06	224.97	264.53	489.50
e	Other Expenses	499.21	510.81	317.15	827.96
	Total Expenses	5,953.90	3,491.95	3,036.09	6,528.04
V	Profit before exceptional and extraordinary items and tax (III-IV)	141.16	(195.99)	27.95	(168.04)
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	141.16	(195.99)	27.95	(168.04)
VIII	Extraordinary items	-	-	-	-
IX	Profit Before Tax (VII - VIII)	141.16	(195.99)	27.95	(168.04)
X	Tax Expense				
1	Current Tax	76.98	12.20	25.00	37.20
2	Deferred Tax	55.19	(208.40)	120.31	(88.09)
3	Excess provision for Taxation of Earlier period / years	-	(3.85)	3.85	-
XI	Profit for the Period (IX - X)	8.99	4.06	(121.21)	(117.15)
XII	Add: Share in loss of Minority Interest in Subsidiary	(6.10)	112.87	(58.04)	54.83
XIII	Less: Share in Loss of Subsidiaries / Associates	24.20	(7.87)	(0.21)	(8.08)
XIV	Profit / (Loss) for the year (XI-XII-XIII)	27.09	(116.68)	(62.96)	(180.06)
	Paid -Up Equity Share Capital (Face Value of INR 10/-each)	1,342.15	1,342.15	1,342.15	1,342.15
	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				7,751.92
	Earnings Per Share (Face Value INR 10/-each)				
	a) Basic	(0.20)	(0.87)	(0.47)	(1.34)
	b) Diluted	(0.20)	(0.87)	(0.47)	(1.34)
	See accompanying notes to the financial results	(not annualised)	(not annualised)	(not annualised)	



**Segment wise Unaudited Revenue, Results and Capital Employed pursuant to Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

INR in Lakhs

Particulars	Consolidated			
	Half Year Ended			Year Ended
	30/09/2021 (Unaudited) See Note 2	31/03/2021 (Unaudited) See Note 2	30/09/2020 (Unaudited) See Note 2	31/03/2021 (Audited)
Segment Revenue				
Consultancy and Training	1,535.03	2,196.03	1,162.34	3,358.36
Project Service	3,948.29	356.79	1,167.69	1,524.48
Wind / Solar Power Generation	538.31	620.92	565.50	1,186.42
Less: Inter Segment Revenue	-	-	-	-
Income from Operations	6,021.63	3,173.74	2,895.53	6,069.26
Segment Results :				
Profit Before Tax and Interest from each Segment				
Consultancy and Training	(60.25)	495.22	(526.69)	(31.47)
Project Service	518.72	(220.28)	460.17	239.89
Wind / Solar Power Generation	(7.77)	(187.02)	290.97	103.95
Total	450.70	87.92	224.45	312.37
Add:				
Unallocable Income Net of Unallocable Expenditure	73.43	122.23	168.51	290.74
Finance Costs	(382.97)	(406.14)	(365.01)	(771.15)
Total Profit Before Tax	141.16	(195.99)	27.95	(168.04)
Capital Employed				
Total Segment Assets				
Consultancy and Training	6,257.24	8,785.74	8,002.18	8,785.74
Project Service	4,106.69	458.18	1,143.75	458.18
Wind / Solar Power Generation	11,107.34	10,380.05	10,666.85	10,380.05
Total	21,471.27	19,623.97	19,812.78	19,623.97
Total Segment Liabilities				
Consultancy and Training	2,472.95	3,267.69	3,070.25	3,267.69
Project Service	1,112.52	339.41	2.58	339.41
Wind / Solar Power Generation	7,884.20	6,059.42	6,214.46	6,059.42
Total	11,469.67	9,666.52	9,287.29	9,666.52

Note: Wind & Solar power generation business is subject to Seasonal variations, hence the results for the period are not necessarily comparable with the results of the previous periods performance.



Unaudited Statement of Assets and Liabilities pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INR in Lakhs

Particulars	Consolidated	
	Half Year Ended	Year Ended
	30/09/2021 (Unaudited)	31.03.2021 (Audited)
I. EQUITY AND LIABILITIES		
SHAREHOLDERS FUND:		
a) Share Capital	1,342.15	1,342.15
b) Reserves and Surplus	7,751.78	7,751.92
	9,093.93	9,094.07
Minority Interest	907.67	863.37
Non-Current Liabilities		
(a) Long Term Borrowings	6,810.71	6,899.73
(b) Deferred Tax Liabilities (Net)	125.18	62.48
(c) Other Long Term Liabilities	111.08	111.08
(d) Long Term Provisions	52.11	60.19
	7,099.08	7,133.48
Current Liabilities		
(a) Trade Payables		
i) Total outstanding dues to Micro Enterprises and Small enterprises	-	19.81
ii) Total outstanding dues to creditors other than Micro Enterprises and Small enterprises	2,238.84	1,100.35
(b) Other Current Liabilities	1,882.04	1,153.36
(c) Short-Term Provisions	249.70	259.53
	4,370.58	2,533.05
TOTAL - EQUITY AND LIABILITIES	21,471.26	19,623.97
II ASSETS		
Non Current Assets		
(a) Property, Plant and Equipment		
(i) Tangible Assets	9,333.67	9,604.50
(ii) Intangible Assets	269.76	278.93
(iii) Goodwill on Consolidation	503.96	503.96
(iv) Capital work in progress	41.30	-
	10,148.69	10,387.39
(b) Deferred Tax Assets (net)	290.50	282.99
(c) Non-Current Investments	590.18	539.40
(d) Long Term Loans and Advances	1,160.25	1,116.93
	2,040.93	1,939.32
Current Assets		
(a) Inventorty	240.72	186.58
(b) Trade Receivables	6,579.34	3,488.67
(c) Cash and Cash Equivalents	1,500.01	2,766.41
(d) Short-Term Loans and Advances	844.20	834.97
(e) Other Current Assets	117.37	20.63
	9,281.64	7,297.26
TOTAL ASSETS	21,471.26	19,623.97



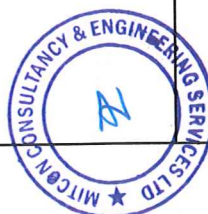
MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED

CIN - L74140PN1982PLC026933

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED , 30TH SEPTEMBER, 2021

INR in Lakhs

Particulars	Half Year ended 30th September, 2021	Half Year ended 30th September, 2020
	INR	INR
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax:	141.16	27.95
Adjustments for:		
Depreciation & Amortisation	250.05	264.53
Finance Costs	382.97	365.01
Interest income	(25.61)	(62.20)
	-	-
Operating profit before Working Capital changes	748.57	595.29
Adjustments for changes in Working capital:		
Long term Loans and advances	(43.32)	(741.60)
Inventory	(54.14)	575.03
Trade Receivables	(3,090.68)	687.55
Short term Loans and advances	56.05	(302.00)
Other current assets	2.57	4.73
Other long term liabilities	-	55.93
Long term Provisions	(8.07)	0.50
Trade Payables	1,118.68	(790.74)
Other current liabilities	728.70	(247.19)
Short term Provisions	(9.84)	(1.05)
	(1,300.05)	(758.84)
Cash generated from operations	(551.48)	(163.55)
Deferred tax		
income taxes provision less paid		
Income Tax P&L		
Income taxes paid / (refund) / [NET]	(142.27)	505.10
Net Cash flow from Operating Activities	(693.75)	341.55
B CASH FLOW FROM INVESTING ACTIVITIES		
<u>Fixed Assets:</u>		
Purchase of Fixed Assets	(23.96)	(7.23)
Capital WIP	(41.30)	-
Sale proceeds of Fixed Assets	53.50	53.67
<u>Investments:</u>		
Purchase / Sale of Investment - Non Current	(132.00)	-
Sale proceeds / Conversion of investment	44.30	-
Interest income	25.61	62.20
Net Cash from \ (used) in investing activities	(73.85)	98.44
C CASH FLOW FROM FINANCING ACTIVITIES		
Minority Interest	-	(70.46)
Long Term Borrowings	(89.02)	1,259.03
Finance Cost	(382.97)	(365.01)
Dividend & tax on Dividend paid	(26.84)	(1.32)
Net Cash flow from/(used) in financing activities	(498.83)	822.24
D NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(1,266.43)	1,262.23
Cash and Cash Equivalents (Opening balance)	2,766.44	1,159.29
Cash and Cash Equivalents (Closing balance)	1,500.01	2,421.52



UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED , 30TH SEPT, 2021 (Continued...)

Notes :

1 Figures in brackets represent outflows of cash and cash equivalents.

2 Cash and cash equivalents comprise of :

Particulars	As at 30th Sept, 2021 INR	As at 30th Sept, 2020 INR
Cash and cash equivalents	13.71	5.17
Cash on hand	-	-
Cheques, drafts on hand	-	-
Balance with Bank		
Balances with banks (including deposits with less than 3 months maturity)	1,486.30	1,496.28
Other bank balances		
Deposits with maturity of more than three months but less than 12 months	-	653.72
Margin Money for Bank Guarantees	-	240.13
Earmarked balances	-	26.22
Total	1,500.01	2,421.52



Disclosure of impact of COVID-19
(1ST HALF YEAR 2021-22)

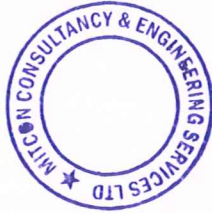
COVID-19 continued to disrupt our business of consultancy and skill development segment during six month ending as on 30th Sept 2021. The skill development business was severely affected on account of social distancing restrictions applicable to physical class room training.

We believe that after ease of restrictions by Government on movement, social distancing, Companies' business in consultancy and skill development segment will reach to Pre-Covid levels in 3rd and 4th quarter of FY2022.

We have taken into account all the possible impact of known events arising from COVID 19 pandemic in the preparation of the standalone financial results. However, the impact assessment of COVID 19 is a continuing process given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic conditions.

For MITCON Consultancy & Engineering Services Ltd.

Anand Chalwade
Managing Director



Date: 10th November 2021