

28th January, 2016

To,
Mr. Hari K - Asst. Vice President
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

To,
The Manager - Corporate
The Corporate relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Sub: Un-audited Financial Results for the quarter and nine months ended 31st December, 2015
Scrip Code: NSE: SMARTLINK **BSE: 532419**

Dear Sir,

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, enclosed please find the Un-Audited Financial Results along with the Limited Review Report for the quarter ended 31st December, 2015 which was duly approved by the Board of Directors of the Company at its meeting held today.

The Board meeting commenced at 10:30 a.m. and concluded at 2:40 p.m.

Request you to kindly take note of the same and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For **SMARTLINK NETWORK SYSTEMS LIMITED**


URJITA DAMLE
COMPANY SECRETARY

Smartlink Network Systems Ltd.

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SMARTLINK NETWORK SYSTEMS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SMARTLINK NETWORK SYSTEMS LIMITED** ("the Company") for the Quarter and Nine Months ended 31st December, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



A. Siddharth
Partner

(Membership No. 31467)

Mumbai, 28th January, 2016

Smartlink Network Systems Limited

CIN : L30007GA1993PLC001341

Registered office : Plot No. L-7, Verna Industrial Estate, Verna, Goa - 403 722

Website : www.smartlink.co.in

PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2015							
(Rs. In lakhs)							
Sr. No.	Particulars	3 months ended 31.12.2015 (Unaudited)	Preceding 3 months ended 30.09.2015 (Unaudited)	Corresponding 3 months ended 31.12.2014 in the previous year (Unaudited)	Year to date figures for current period ended 31.12.2015 (Unaudited)	Year to date figures for previous period ended 31.12.2014 (Unaudited)	Previous year ended 31.03.2015 (Audited)
1	Income from Operations						
	a) Net sales / Income from Operations (net of excise duty)	1,460.43	2,210.47	1,820.08	5,083.58	7,604.97	9,082.99
	b) Other Operating Income	19.08	(2.76)	-	19.13	-	9.21
	Total income from operations (net)	1,479.51	2,207.71	1,820.08	5,102.71	7,604.97	9,092.20
2	Expenses						
	a) Cost of materials consumed	307.54	331.51	196.17	1,183.15	1,346.55	1,751.71
	b) Purchase of traded goods	967.37	1,529.97	1,623.74	3,081.25	4,006.72	4,275.76
	c) Changes in inventories of finished goods, work-in-progress and traded goods	(79.21)	(155.51)	(281.57)	(296.07)	824.43	1,411.00
	d) Employee benefits expense (Refer note 3)	527.17	702.09	546.36	1,701.07	1,675.82	2,195.08
	e) Depreciation and amortisation expense	45.73	49.78	72.02	149.35	268.57	326.85
	f) Diminution in value of current investments - (write back) / provision	(5.08)	(106.62)	(51.42)	(1.05)	(309.88)	(314.78)
	g) Other Expenses	411.39	564.30	405.52	1,447.72	1,438.93	1,920.68
	Total Expenses	2,174.91	2,915.52	2,510.82	7,265.42	9,251.14	11,566.30
3	(Loss) from Operations before Other Income and Finance Costs (1-2)	(695.40)	(707.81)	(690.74)	(2,162.71)	(1,646.17)	(2,474.10)
4	Other Income	742.48	876.18	960.47	2,453.12	2,615.76	3,822.61
5	Profit / (Loss) from ordinary activities before Finance Costs (3+4)	47.08	168.37	269.73	290.41	969.59	1,348.51
6	Finance costs	0.85	0.06	0.05	0.98	0.36	0.38
7	Profit / (Loss) from ordinary activities before Tax (5-6)	46.23	168.31	269.68	289.43	969.23	1,348.13
8	Tax expense						
	Current Tax	18.50	61.15	83.75	108.66	164.90	215.00
	Deferred Tax	0.17	(4.29)	(45.28)	(7.19)	(141.98)	(187.54)
		18.67	56.86	38.47	101.47	22.92	27.46
9	Net Profit / (Loss) for the period (7-8)	27.56	111.45	231.21	187.96	946.31	1,320.67
10	Paid Up Equity Share Capital (Face Value Rs.2/-)	600.10	600.10	600.10	600.10	600.10	600.10
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.						39,509.84
12	Basic and Diluted Earnings per share (of Rs. 2/- each) (*not annualised)	0.09*	0.37*	0.77*	0.63*	3.15*	4.40
	See accompanying notes to the financial results						

Notes :

- The Company operates in a single business segment namely "Networking Products".
- Figures of the previous quarter/year are re-grouped/re-arranged, wherever necessary.
- Employee benefits expense for the quarter ended 30th September, 2015 and nine months ended 31st December, 2015 includes compensation to employees pursuant to a employee separation scheme of Rs. 168.36 lakhs.
- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 28th January, 2016.

For and on behalf of the Board

K.R. Naik

Executive Chairman

DIN: 00002013



Mumbai
28th January, 2016