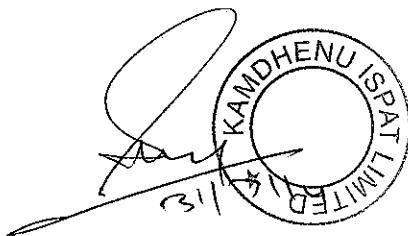


KAMDHENU ISPAT LIMITED
CIN: L27101DL1994PLC134282

Regd. Office: L-311, Khasra No.724, Street No.7, Mahipalpur Extension, New Delhi-110 037
Corporate Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City Phase-3, Gurgaon-122 002
Phone no.-0124-4604500 Fax: - 0124-4218524 Email:- kamdhenu@kamdhenuispat.com Website:-www.kamdhenuispat.com

Statement of Unaudited Financial Results for the quarter ended 30th June ,2014

		(₹ in lacs)			
S.No.	Part-I Particulars	Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Reviewed	Unaudited	Audited
1	Income from Operations				
	a) Net Sales/ Income from operations (Net of Excise Duty)	25,599.44	25,302.88	23,081.30	92,170.59
	b) Other Operating Income	-	-	-	-
	Total Income from Operations (net) [1(a) + 1(b)]	25,599.44	25,302.88	23,081.30	92,170.59
2	Expenses				
	a) Cost of Material consumed	6,296.13	6,520.38	5,685.84	24,810.89
	b) Purchases of Stock in trade	16,205.96	14,888.44	14,793.66	54,749.55
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	(274.81)	319.93	(58.76)	(181.94)
	d) Employee benefits expense	567.73	531.66	521.82	2,190.19
	e) Depreciation and amortisation expense	129.38	108.14	116.38	473.67
	f) Other Expense	2,034.69	2,430.72	1,545.24	8,103.21
	Total Expenses [2(a) to 2(f)]	24,959.08	24,799.27	22,604.18	90,145.58
3	Profit from Operations before other income, finance costs and Exceptional Items (1-2)	640.36	503.61	477.12	2,025.01
4	Other Income	5.02	8.94	7.69	36.01
5	Profit from ordinary activities before finance costs and exceptional items [3+4]	645.37	512.55	484.81	2,061.02
6	Finance costs	291.22	285.82	272.68	1,138.17
7	Profit from Ordinary Activities after finance costs but before exceptional items(5-6)	354.15	226.73	212.13	922.85
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	354.15	226.73	212.13	922.85
10	Tax Expense	117.30	66.69	80.08	327.35
11	Net Profit from ordinary Activities after Tax (9-10)	236.85	160.04	132.05	595.50
12	Extraordinary Items	-	-	-	-
13	Net Profit after tax for the Period (11-12)	236.85	160.04	132.05	595.50
14	Paid-up Equity Share Capital (Face Value `10/- each)	2,340.00	2,340.00	2,340.00	2,340.00
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	7,058.65
16	Earning per Share in Rupees(Not annualized)				
	-Basic	1.01	0.68	0.56	2.54
	-Diluted	1.01	0.68	0.56	2.54



		(₹ in lacs)			
S.No.	Part-II Particulars	Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Reviewed	Unaudited	Audited
	A. Particular of Share holdings				
1	Public Shareholding:				
	-Number of Shares	77,88,206	78,38,206	85,58,307	78,38,206
	-Percentage of shareholding	33.28%	33.50%	36.57%	33.50%
2	Promoters & promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares				
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)				
	- Percentage of shares(as a % of the total share capital of Company)				
	b) Non-encumbered				
	- Number of shares	1,56,11,794	1,55,61,794	1,48,41,693	1,55,61,794
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)	100%	100%	100%	100%
	- Percentage of shares(as a % of the total share capital of Company)	66.72%	66.50%	63.43%	66.50%

Particulars	Quarter ended 30.06.2014
B. Investor Complaints	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Segmentwise Revenue, Results & Capital Employed under clause 41 of Listing Agreement.

		(₹ in lacs)			
	Particulars	Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Reviewed	Unaudited	Audited
A.	Segment Revenue				
	- Steel	22,873.43	21,679.04	20,942.30	79,267.50
	- Power	25.01	10.15	37.35	85.22
	- Paints	3,823.89	4,712.48	3,093.61	17,195.39
	Gross Sales	26,722.33	26,401.67	24,073.25	96,548.11
	Less: Excise Duty	1,122.89	1,098.79	991.95	4,377.52
	Net Sales/Income from operations	25,599.44	25,302.88	23,081.30	92,170.59
B.	Segment Results				
	- Steel	740.76	719.36	455.96	2,246.18
	- Power	18.95	(14.53)	6.11	(28.08)
	- Paints	187.62	145.41	217.79	858.05
	Profit/(Loss) before finance cost, Tax & unallocable items	947.34	850.24	679.87	3,076.15
	Less: Finance cost	291.22	285.82	272.68	1,138.17
	Less: Other Unallocable Expenditure net of Income	301.96	337.69	195.05	1,015.13
	Total Profit before Tax	354.15	226.73	212.13	922.85
C.	Capital Employed				
	(Segment Assets-Segment Liabilities)				
	- Steel	10,754.49	10,291.86	9,525.08	10,291.86
	- Power	263.04	258.55	363.87	258.55
	- Paints	8,447.81	8,497.25	7,466.83	8,497.25
	- Unallocable	467.61	428.26	179.09	428.26
	Total	19,932.95	19,475.93	17,534.86	19,475.93



 KAMDHENU ISPAT LIMITED

Notes:

- 1 The unaudited Financial Results and Segment Results were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 31st July, 2014. The Statutory Auditors have carried out limited review of the above quarterly financial results.
- 2 Tax expenses comprise current tax, deferred tax and earlier year tax.
- 3 The Company operates in three segments Steel, Paints and Power.
- 4 During the quarter ended 30th June, 2014, the company has revised depreciation rates on fixed assets as per the useful life specified in the Companies Act' 2013 or as re-assessed by the company. Based on the current estimates, depreciation of Rs.36.05 Lacs on account of assets whose useful life had already exhausted as on 01.04.2014 and deferred tax liabilities of Rs.11.70 Lacs there on have been adjusted to General Reserves. Had there not been any change in useful life of assets, Net depreciation for the quarter would have been lower by Rs.11.01 Lacs.
- 5 Figures for the previous periods are re-classified, re-arranged, re-grouped wherever necessary.

For and on behalf of the Board of Directors
Kamdhenu Ispat Limited

sd/-

(Satish Kumar Agarwal)
Chairman & Managing Director

Date: 31st July' 2014
Place: Gurgaon

