



STAR EXPORT HOUSE

Corporate Office : 20, Pragati Industrial Estate
N. M. Joshi Marg, Mumbai 400 011, India
T : +91-22-4028 5800 / 809 • F : +91-22-2308 0785
E : orient@orientpressltd.com • W : www.orientpressltd.com
CIN: L22219MH1987PLC042083



Ref.No. OPL/SEC/1687/2015-16

11th February 2016

The General Manager
Corporate Relations Department
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Phiroz Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
(Fax:022-22723719/22722037/
22722041/22722061/22722039/
22658121/22723121)

The General Manager
Listing Agreement
The National Stock Exchange of India
Ltd.
"Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
(Fax: 022-26598237/26598238
/26598194)

Security Code No. 526325/ORIENTLTD
Type of Security: Equity

Dear Sir(s),

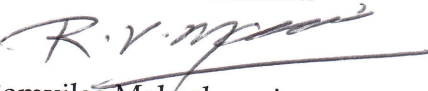
Re.: Quarterly Financial Results

We enclosed herewith Unaudited Financial Results for the Quarter ended 31st December, 2015 which has been approved by the Board of Directors of the Company at their meeting held on Thursday, 11th February, 2016. The Review Report of the Auditors is also enclosed.

This is for your information and record.

Thanking you

Yours faithfully
For Orient Press Limited


Ramvilas Maheshwari
(Chairman & Managing Director)





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ORIENT PRESS LIMITED

Registered Office: L-31, MIDC Tarapur Industrial Area, Boisar- 401 506, Dist. Palghar (Maharashtra)
CIN-L22219MH1987PLC042083, Email-share@orientpressltd.com., Website- www.orientpressltd.com

Part I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

(₹ in Lacs, except per share data)

Sr.No.	Particulars	3 Months ended 31.12.2015	Preceding 3 Months ended 30.09.2015	Corresponding 3 Months ended 31.12.2014 in the previous year	Year to date figures for current period ended 31.12.2015	Corresponding Year to date figures for the previous period ended 31.12.2014	Previous year ended 31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of Excise Duty)	5,858.06	4,425.27	5,095.73	15,520.74	15,181.25	19,396.48
	b) Other Operating Income	61.16	97.61	63.96	221.03	143.27	248.14
	Total Income from Operations (net)	5,919.22	4,522.88	5,159.69	15,741.77	15,324.52	19,644.62
2	Expenses						
	a) Cost of materials consumed	3,512.17	3,065.93	3,509.75	10,023.57	10,602.00	13,504.94
	b) Purchase of stock-in-trade	869.16	60.28	(4.11)	1,156.43	63.96	105.91
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(128.27)	(80.43)	51.00	(101.51)	11.58	15.59
	d) Employee Benefits Expense	391.13	401.60	402.62	1,138.53	1,167.94	1,530.52
	e) Depreciation and Amortisation Expense	164.29	131.12	142.97	429.15	440.84	580.51
	f) Other Expenses	911.17	703.42	897.07	2,391.98	2,478.05	3,152.39
	Total Expenses	5,719.65	4,281.92	4,999.30	15,038.15	14,764.37	18,889.86
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	199.57	240.96	160.39	703.62	560.15	754.76
4	Other Income	9.70	22.97	18.71	59.85	55.54	52.18
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	209.27	263.93	179.10	763.47	615.69	806.94
6	Finance Costs	136.92	151.69	153.09	444.48	433.04	566.95
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	72.35	112.24	26.01	318.99	182.65	239.99
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	72.35	112.24	26.01	318.99	182.65	239.99
10	Tax Expense						
	(a) Current Tax	47.66	61.67	5.40	137.86	24.95	41.86
	Add/(Less):-MAT Credit Reversal/(entitlement)	-	28.53	-	-	-	(82.22)
	(b) Deferred Tax Charge/(benefit)	(21.93)	(21.37)	1.37	0.43	55.43	88.09
	Total (a + b)	25.73	68.83	6.77	138.29	80.38	47.73
11	Profit from Ordinary Activities after tax (9-10)	46.62	43.41	19.24	180.70	102.27	192.26
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	46.62	43.41	19.24	180.70	102.27	192.26
14	Paid-up Equity Share Capital (Face Value of ₹10/- each per share)	807.50	807.50	807.50	807.50	807.50	807.50
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						
16	Earnings Per Share (EPS)						
	(a) Basic and diluted EPS before extraordinary items (₹ per share) (Not annualised)	0.58	0.54	0.24	2.24	1.27	2.38
	(b) Basic and diluted EPS after extraordinary items (₹ per share) (Not annualised)	0.58	0.54	0.24	2.24	1.27	2.38





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Unaudited Segment wise Revenue, Results and Capital Employed for the Quarter and Nine months ended 31st December, 2015 (₹ in Lacs)							
Sr. No.	PARTICULARS	3 Months ended 31.12.2015	Preceding 3 Months ended 30.09.2015	Corresponding 3 Months ended 31.12.2014 in the previous year	Year to date figures for current period ended 31.12.2015	Corresponding Year to date figures for the previous period ended 31.12.2014	Previous Year ended 31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Printing	2,672.32	1,067.98	1,749.57	6,005.30	4,755.37	5,872.66
	b) Packaging	3,262.78	3,456.74	3,419.96	9,762.16	10,586.21	13,793.32
	Total	5,935.10	4,524.72	5,169.53	15,767.46	15,341.58	19,665.98
	Less : Inter Segment Revenue	15.88	1.84	9.84	25.69	17.06	21.36
	Net Sales/Income from operations	5,919.22	4,522.88	5,159.69	15,741.77	15,324.52	19,644.62
2	Segment results						
	Profit before tax and finance costs from each Segment						
	a) Printing	84.67	70.92	116.52	355.83	543.52	464.74
	b) Packaging	158.84	214.86	94.39	473.95	167.64	468.35
	Total	243.51	285.78	210.91	829.78	711.16	933.09
	Less :						
	i) Finance Cost	136.92	151.69	153.09	444.48	433.04	566.95
	ii) Other un-allocable expenditure net off un-allocable income	34.24	21.85	31.81	66.31	95.47	126.15
	Total Profit before tax	72.35	112.24	26.01	318.99	182.65	239.99
3	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	a) Printing	3,613.89	4,440.82	4,508.34	3,613.89	4,508.34	4,629.78
	b) Packaging	6,639.60	6,619.04	6,824.93	6,639.60	6,824.93	6,597.37
	c) Unallocated	889.17	783.03	876.95	889.17	876.95	702.66
	Total :	11,142.66	11,842.89	12,210.22	11,142.66	12,210.22	11,929.81





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Notes :

1. The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February, 2016. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the quarter and nine months ended on 31st December, 2015.
2. The Company's operations comprises of two reportable business segments, i.e. printing and Packaging in accordance with Accounting Standard -17 on Segment Reporting.
3. The Previous period/year figures have been regrouped, rearranged and recasted, wherever necessary to make them comparable.

**On behalf of the Board of Directors
Orient Press Limited**

**R.V. MAHESHWARI
CHAIRMAN & MANAGING DIRECTOR**



Date: 11th February, 2016
Place: Mumbai

B. L. SARDA & ASSOCIATES

CHARTERED ACCOUNTANTS

CA. B. L. SARDA - B. COM., F.C.A.

CA. S. C. MANTRI - B. COM., F.C.A.

CA. ADITYA SARDA - B. COM., A.C.A.

61, Rajgir Chambers, 7th Floor,
Opp. Old Custom House,
12/14, Shahid Bhagat Singh Road,
Mumbai - 400 023.
Tel : 22664618 / 22662752
Fax: 22665136
E-mail: blsassociate@yahoo.co.in

INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS

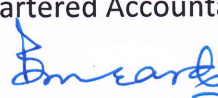
TO THE BOARD OF DIRECTORS OF ORIENT PRESS LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results (the 'Statement') of ORIENT PRESS LIMITED ("the Company"), for the quarter and nine months period ended on 31st December, 2015 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.L. Sarda & Associates
Firm Registration No.109266W
Chartered Accountants



(CA. B.L. Sarda)
Partner
M. No.014568



Place: Mumbai
Date : 11th February, 2016