

REGISTERED OFFICE :
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ASIAN HOTELS (NORTH) LIMITED

AHL/CS/1013/2017

10th August, 2017

Corporate Services Department

BSE Ltd.

Phiroz Jeejeebhoy Towers,

Dalal Street, Mumbai- 400001

Scrip Code / Scrip ID: 500023/ASIANHOT

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra – Kurla Complex

Bandra (E), Mumbai – 400 051

Scrip Code / Symbol: 233/ASIANHOTNR

Dear Sirs,

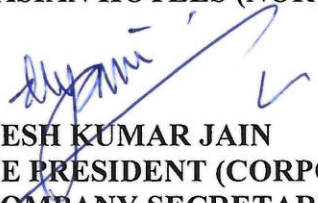
This is to inform you that the Board of Directors in its meeting held today i.e. 10th August, 2017, which commenced at 2.30 p.m. and concluded at 3.45 p.m., approved the Un-audited Financial Results of the Company for the first quarter ended 30th June, 2017. A copy of the said results is enclosed pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Limited Review Report from our Auditors in respect of the above results is also enclosed.

Thanking you,

Yours faithfully,

For **ASIAN HOTELS (NORTH) LIMITED**


DINESH KUMAR JAIN
VICE PRESIDENT (CORPORATE)
& COMPANY SECRETARY

OWNERS OF :



HYATT
REGENCY
DELHI

ASIAN HOTELS (NORTH) LIMITED
(Owners of Hotel Hyatt Regency Delhi)
Registered Office: Bhikaiji Cama Place, M. G. Marg, New Delhi -110066
CIN:L55101DL1980PLC011037
Tel. 011-66771225/1226, Fax: 011 26791033, Email: Investorrelations@ahlnorth.com;
Website: www.asianhotelsnorth.com
Statement of Standalone Financial Results for the quarter ended 30th June, 2017

Sr. No.	Particulars	(Rs. in lakhs except earning per share)			
		(Unaudited) Three months ended 30/06/2017	(Audited) Preceding three months ended 31/03/2017	(Unaudited) Corresponding three months ended 30/06/2016 in the previous year	(Audited) Year ended 31/03/2017
	(Refer Notes below)				
(1)	(2)	(3)	(4)	(5)	(6)
1	Income from Operations				
	a Revenue from Operations	5,690.44	6,940.93	5,466.92	25,118.83
	b Other Income	282.08	345.16	214.72	976.42
	Total income from Operations (a+b)	5,972.52	7,286.09	5,681.64	26,095.25
2	Expenses				
	a Cost of Materials Consumed	775.98	843.27	723.27	3,145.69
	b Employee benefits expense	1,532.79	1,417.42	1,398.42	5,767.67
	c Finance Cost				
	i) Interest expense	2,310.57	1,761.59	4,052.14	9,673.22
	ii Loss / (gain) on foreign currency transactions and translations	(49.63)	(1,316.42)	649.82	226.99
	d Depreciation and amortisation expense	513.13	492.17	565.62	2,121.63
	e Other expenses	2,074.85	1,760.75	2,118.10	7,899.89
	Total Expenses (a+b+c+d+e)	7,157.69	4,958.78	9,507.37	28,835.09
3	Profit from ordinary activities before exceptional items and tax (1-2)	(1,185.17)	2,327.31	(3,825.73)	(2,739.84)
4	Exceptional Items	-	-	-	-
5	Profit from ordinary activities before tax (3-4)	(1,185.17)	2,327.31	(3,825.73)	(2,739.84)
6	Tax Expense				
	a Provision for taxation (net)	-	-	-	-
	b Earlier year tax provisions (written back)	-	(109.72)	-	(109.72)
	c Provision for Deferred tax liability / (asset)	(463.61)	879.58	(1,541.45)	(1,068.75)
7	Net Profit / (Loss) for the period (5-6)	(721.56)	1,557.45	(2,284.28)	(1,561.37)
8	Other comprehensive income / (expenses)	21.69	(30.39)	21.69	34.69
	Total other comprehensive income	(699.87)	1,527.06	(2,262.59)	(1,526.68)
9	Earning per share (of Rs. 10/- each) (not annualized):				
	a Basic (in Rs)	(3.60)	8.01	(11.63)	(8.03)
	b Diluted (in Rs.)	(3.60)	8.01	(11.63)	(8.03)

NOTES

- The above results for the quarter ended 30th June, 2017 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 10th August, 2017. In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have carried out a "Limited Review" of the above financials results.
- The Company is having net deferred tax asset (DTA) as on 30th June, 2017 and on the basis of reasonable certainty concept as per Ind-AS provisions, the same has been recognized in the books of account.
- The Company operates only in one reportable segment, i.e. Hospitality / Hotel Business. Other business segment i.e. power generation operations though governed by different set of risks and returns, respective revenue and net profit related to that segment were not material for disclosure purposes as separate reportable segment, hence no separate disclosure is made in respect thereof.
- The figures of the quarter ended 31st March, 2017 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the previous financial year.
- Loss / (gain) on foreign currency transactions and translations' under 'Finance costs' represents loss/(gain) on foreign currency borrowings to the extent that these are regarded as an adjustment to finance cost as per Para 6(e) of Ind - AS : 23 'Borrowing Costs'.
- The Company has decided to publish only stand-alone quarterly financial results. Consolidated results shall be published only in respect of audited annual financial results.
- The performance of the quarter is not representative of the full year's performance.
- Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place : New Delhi
Dated : 10th August, 2017

By order of the Board of Directors


Shiv Kumar Jaha
Chairman & Managing Director
DIN -00006187



**INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS
OF ASIAN HOTELS (NORTH) LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Asian Hotels (North) Limited ('the Company') for the quarter ended June 30, 2017 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereafter and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

New Delhi
August 10, 2017



For, Dhirubhai Shah & Doshi
Chartered Accountants
Firm Registration No. 102511W

Kaushik D Shah
Partner
M. No. 016502