



**NILA
INFRASTRUCTURES
LIMITED**

NILA/CS/2016/623

Date: May 26, 2016

To,
The Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street Fort
MUMBAI - 400 001

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex Bandra (E)
MUMBAI - 400 051

Scrip Code: 530377

Scrip Symbol: NILAINFRA

Dear Sir,

Sub: Outcome of the Board Meeting dated May 26, 2016

Ref: Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

This is to submit that the meeting of the Board of Directors of Nila Infrastructures Limited was held on Thursday, 26th May, 2016 at the registered office whereat the Board has considered and approved the following:

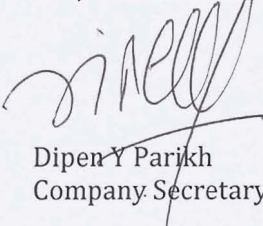
1. Audited Financial Statements and reports thereon for the financial year ended on March 31, 2016;
2. Audited Financial Results for the quarter / year ended on March 31, 2016;
3. Recommended final dividend of Rs. 0.11 per share (11%) on Equity Shares of the Company for the financial year ended on March 31, 2016.

In this regard and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 a copy of audited financial results, auditor's report thereon and duly signed Form A are submitted herewith.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,
Yours faithfully, ^

For, Nila Infrastructures Limited


Dipen Y Parikh
Company Secretary



Encl: a/a

Registered Office:

1st floor, Sambhaav House,
Opp. Chief Justice's Bungalow,
Bodakdev, Ahmedabad 380015
Tel.: +91 79 4003 6817 / 18, 2687 0258
Fax: +91 79 3012 6371
e-mail: info@nilainfra.com

www.nilainfra.com

CIN : L45201GJ1990PLC013417



NILA INFRASTRUCTURES LIMITED

Regd. Office: 1st Floor, Sambhaav House, Opp. Chief Justice's Bungalow, Bodakdev, Ahmedabad - 380015.
Phone: 079-40036817 Fax: 079-30126371 Website: www.nilainfra.com E-mail: secretarial@nilainfra.com CIN: L45201GJ1990PLC013417

#BuildToTRANSFORM

Statement of Standalone and Consolidated Audited Financial Results for the Quarter / Year Ended on March 31, 2016

PART I

(₹ in Lacs)

Sr. No.	Particulars	Standalone					Consolidated	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
		Quarter Ended 31-03-16	Quarter Ended 31-12-15	Quarter Ended 31-03-15	Year Ended 31-03-16	Year Ended 31-03-15	Year Ended 31-03-16	Year Ended 31-03-15
1	Income from Operations							
	(a) Net Sales/Income from Operations	6,929.92	4,312.40	3,744.00	18,313.33	12,439.72	18,313.33	12,439.72
	(b) Other Operating Income	(2.66)	-	(2.70)	(2.66)	(2.70)	-	(2.70)
	Total Income from Operations (Net)	6,927.26	4,312.40	3,741.30	18,310.67	12,437.02	18,313.33	12,437.02
2	Expenses							
	(a) Cost of Materials consumed and Project expenses	5,755.39	3,379.32	7,067.15	14,610.80	14,399.23	14,623.76	14,400.16
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-
	(c) (Increase)/decrease in stock in trade and work in progress	215.14	(32.39)	(4,228.64)	269.59	(4,863.28)	248.39	(4,863.28)
	(d) Employee benefits expenses	84.69	116.80	93.18	376.16	295.10	377.96	295.82
	(e) Depreciation and amortisation expense	14.99	64.68	17.37	142.34	130.41	142.48	130.70
	(f) Other expenses	125.32	60.60	131.15	312.35	335.72	374.44	344.80
	Total Expenses	6,195.53	3,589.01	3,080.21	15,711.24	10,297.18	15,767.03	10,308.20
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	731.73	723.39	661.09	2,599.43	2,139.84	2,546.30	2,128.82
4	Other Income	356.12	397.77	330.41	1,439.49	734.84	1,191.57	737.73
5	Profit before Finance Cost and Exceptional Items (3+4)	1,087.85	1,121.16	991.50	4,038.92	2,874.68	3,737.87	2,866.55
6	Finance Cost	223.30	431.04	224.93	1,452.38	1,006.16	1,452.81	1,006.17
7	Profit after Finance Cost but before Exceptional Items (5-6)	864.55	690.12	766.57	2,586.54	1,868.52	2,285.06	1,860.38
8	Exceptional items	-	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	864.55	690.12	766.57	2,586.54	1,868.52	2,285.06	1,860.38
10	Tax expense	284.32	240.00	273.77	882.09	663.52	883.50	663.52
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	580.23	450.12	492.80	1,704.45	1,205.00	1,401.56	1,196.86
12	Extraordinary Item	-	-	-	-	-	-	-
13	"Net Profit / (Loss) for the period (11-12)"	580.23	450.12	492.80	1,704.45	1,205.00	1,401.56	1,196.86
14	Paid-up equity share capital, Face Value : ₹. 1 Per Share	3,702.26	3,702.26	3,702.26	3,702.26	3,702.26	3,702.26	3,702.26
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	13,016.96	11,802.65	12,586.10	11,669.20
16	(i) Earnings Per Share (Before Extraordinary items) (Face Value of ₹.1/- each) (not annualised)							
	(a) Basic	0.16	0.12	0.16	0.46	0.38	0.38	0.38
	(b) Diluted	0.15	0.12	0.15	0.43	0.38	0.36	0.38
16	(ii) Earnings Per Share (After Extra ordinary items) (Face Value of ₹.1/- each) (not annualised)							
	(a) Basic	0.16	0.11	0.16	0.46	0.38	0.38	0.38
	(b) Diluted	0.15	0.11	0.15	0.43	0.38	0.36	0.38

Statement of Assets and Liabilities

PART II

(₹ in Lacs)

Sr. No.	Particulars	Standalone		Consolidated	
		(Audited)	(Audited)	(Audited)	(Audited)
		As at 31-03-16	As at 31-03-15	As at 31-03-16	As at 31-03-15
A	EQUITY & LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	3,983.51	3,983.51	3,988.55	3,988.53
	(b) Reserves and Surplus	13,016.96	11,802.65	12,586.10	11,669.20
	Sub-total Shareholders' Funds	17,000.47	15,786.16	16,574.65	15,657.73
2	Non-Current Liabilities				
	(a) Long-term Borrowings	13,138.61	11,835.40	13,541.60	12,240.83
	(b) Other Long-term Liabilities	626.20	289.81	626.20	1,009.35
	(c) Long-term Provisions	32.92	26.57	32.92	26.57
	Sub-total Non-Current Liabilities	13,797.73	12,151.78	14,200.72	13,276.75
3	Current Liabilities				
	(a) Short-term Borrowings	490.94	703.77	490.94	703.77
	(b) Trade Payables	2,010.57	1,284.28	2,017.07	1,243.79
	(c) Other Current Liabilities	2,769.09	3,219.31	3,944.84	3,168.01
	(d) Short-term Provisions	691.46	1,135.32	691.46	1,135.32
	Sub-total Current Liabilities	5,962.06	6,342.68	7,144.31	6,250.89
	TOTAL - EQUITY AND LIABILITIES	36,760.26	34,280.62	37,919.68	35,185.37
B	ASSETS				
1	Non-current Assets				
	(a) Fixed assets				
	(i) Tangible Assets	3,335.25	3,305.96	3,336.00	3,306.84
	(b) Non-Current Investments	1,987.68	1,827.86	959.45	692.72
	(c) Deferred Tax Assets (Net)	17.19	9.97	17.19	9.97
	(d) Long-term Loans and Advances	3,353.82	821.96	4,429.19	490.40
	(e) Other Non-Current Assets	474.97	321.72	475.17	321.72
	(f) Goodwill on consolidation	-	-	0.10	0.10
	Sub-total Non Current Assets	9,168.91	6,287.47	9,217.10	4,821.75
2	Current Assets				
	(a) Inventories	13,319.25	13,791.06	14,266.26	14,715.15
	(b) Trade Receivables	3,642.04	3,087.06	3,642.04	3,112.91
	(c) Cash and Bank Balances	317.02	458.66	326.45	540.97
	(d) Short-term Loans and Advances	10,313.04	10,656.37	10,467.83	11,994.59
	Sub-total Current Assets	27,591.35	27,993.15	28,702.58	30,363.62
	TOTAL ASSETS	36,760.26	34,280.62	37,919.68	35,185.37

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on May 26, 2016. The Statutory Auditor has carried out audit of the same.
- The CEO and CFO certificate in respect of the above results in terms of Regulation 17(8) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- Statement of Assets and Liabilities is disclosed as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The Board of Directors has recommended a Dividend on Equity Shares of ₹ 1/- each @ ₹ 0.11/- per equity share (11%) for the year, for the approval of the shareholders at the ensuing annual general meeting. The dividend shall be paid to those shareholders whose name appears on the register of members as on the record date.
- The consolidated financial results comprise the following entities' financial results along with Nila Infrastructures Limited's: (i) Nila Projects LLP (ii) Fangdi Land Developers LLP (iii) Nilsan Realty LLP, (iv) Shree Matangi Projects LLP, (v) Megacity Cinemall Pvt Ltd., (vi) Kent Residential and Industrial Park LLP, (vii) Romanovia Industrial Park Pvt Ltd, (viii) Sarathi Industrial Park Pvt Ltd
- Tax expense include current tax, deferred tax and adjustment of taxes for the previous period if any.
- Since the company has only one primary reportable segment i.e. Construction and Development of Infrastructure and Real Estate Projects, there is no separate reportable segment as required by Accounting Standard -17. Also there being no business outside India, the entire business has been considered as single geographic segment.
- The previous period's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.
- Pursuant to the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the above financial result is being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and the same are also available on the Company's website at www.nilainfra.com

By Order of the Board of Directors

Manoj B Vadodaria
Managing Director
DIN : 00092053

Place : Ahmedabad
Date : May 26, 2016





O. P. Bhandari & Co.

Chartered Accountants

30, Omkar House, C. G. Road, Navrangpura, Ahmedabad - 380009

Ph (o): 079-26462539, Mo.: 9825014208, Fax: 079-26563388, e-mail: opbhandrica@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Nila Infrastructures Limited

We have audited the quarterly financial results of **Nila Infrastructures Limited** for the quarter ended March 31, 2016 and the year to date results for the period April 1, 2015 to March 31, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

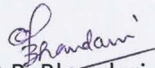
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

Place: Ahmedabad
Date: May 26, 2016

For, O.P. Bhandari & Co.
Chartered Accountants
(FRN: 112633W)




O.P. Bhandari
Partner
M. No. 034409



O. P. Bhandari & Co.

Chartered Accountants

30, Omkar House, C. G. Road, Navrangpura, Ahmedabad - 380009
Ph (o): 079-26462539, Mo.: 9825014208, Fax: 079-26563388, e-mail: opbhandrica@gmail.com

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors
Nila Infrastructures Limited

We have audited the quarterly consolidated financial results of **Nila Infrastructures Limited** for the quarter ended March 31, 2016 and the consolidated year to date results for the period April 1, 2015 to March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

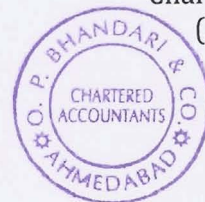
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date results of the entity Nila Projects LLP, Shree Matangi Projects LLP, Nilsan Realty LLP, Kent Residential and Industrial Park LLP, Fungdi Land Developers LLP., Romanovia Industrial Park Pvt. Ltd., Sarathi Industrial Park Pvt. Ltd., and Mega City Cinemall Pvt. Ltd.
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2016 as well as the consolidated year to date results for the period from April 1, 2015 to March 31, 2016.

Place: Ahmedabad
Date: May 26, 2016

For, O.P. Bhandari & Co.
Chartered Accountants
(FRN: 112633W)



[Signature]
O.P. Bhandari
Partner
M. No. 034409

FORM A

(Pursuant to Regulation 33(1)(e) of the SEBI (Listing Obligation and Disclosure Requirements)
Regulations, 2015)

1	Name of the Company	M/s Nila Infrastructures Limited
2	Annual Financial Statements for the year ended	31 st March, 2016
3	Type of Audit observation	Un-modified Audit Report
4	Frequency of observation	Not Applicable

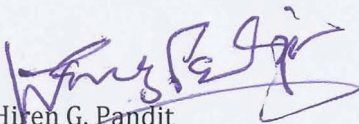
For, Nila Infrastructures Ltd.


Manoj B Vadodaria
Chairman and Managing Director
DIN: 00092053

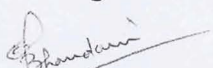
For, Nila Infrastructures Ltd.


Prashant H Sarkhedi
Chief Finance Officer

For, Nila Infrastructures Ltd.


Hiren G. Pandit
Chairman of Audit Committee
DIN: 00005766

**For, O P Bhandari & Co.,
Chartered Accountants
(Firm Registration No: 112633W)**


O P Bhandari
Partner
Membership No: 3440