



AN ISO 9001 : 2008 CO.

Rama Steel Tubes Ltd.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN : L27201DL1974PLC007114

Regd. Office

No. 7, 1st Floor, Surya Niketan, Vikas Marg, New Delhi-110092 Ph. : 011-43656667, 43656668 Fax : 011-43656699

E-mail : investors@ramasteel.com, info@ramasteel.com, Website : www.ramasteel.com

Date: February 10, 2017

To

The Manager – Listing National Stock Exchange of India Ltd Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai – 400 051 Symbol: RAMASTEEL	The Secretary Corporate Relationship Dept. BSE Limited P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 539309
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Sub: Un-audited Financial Results (Consolidated and Standalone) for the quarter and nine months ended on December 31, 2016

Dear Sir / Madam,

This is to inform you that the Board of Directors in their meeting held today i.e. February 10, 2017; commenced at 2:00 p.m. and concluded at 2:45 p.m. has considered and approved Un-audited Consolidated and Standalone Financial Results for the quarter and nine months ended on December 31, 2016.

In this regard, please find enclosed herewith the following:

1. Un-audited Consolidated and Standalone Financial Results of the Company for the quarter and nine months ended on December 31, 2016.
2. Limited Review Report for the Un-audited Consolidated and Standalone Financial Results of the Company for the quarter and nine months ended on December 31, 2016.

You are requested to kindly take the above in your records.

Thanking You,

Yours Faithfully,

For Rama Steel Tubes Limited



Kapil Datta
(Company Secretary)



Encl. As above.

RAMA STEEL TUBES LIMITED

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Part I (₹ in Lacs except EPS)

Statement of Consolidated Financial Results for Quarter and Nine Months ended 31st Dec 2016

	Particulars	Quarter ended on			Nine Months ended on		Year ended on
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales / Income from Operations (Net of Excise Duty)	6,660.06	5,882.47	4,656.73	19,085.07	16,024.88	24,194.89
	(b) Other operating income	17.71	(3.34)	91.34	32.90	236.17	133.52
	Total income from operations (net)	6,677.77	5,879.13	4,748.07	19,117.97	16,261.05	24,328.41
2	Expenses						
	(a) Cost of materials consumed	5,474.25	4,521.85	4,125.83	15,114.53	13,564.60	18,241.77
	(b) Purchase of stock in trade	683.04	439.28	715.91	2,101.32	1,783.11	2,483.73
	(c) Changes in inventories of finished goods, work -In-progress and stock-in-trade	(405.19)	62.44	(891.69)	(764.38)	(1,186.56)	496.97
	(d) Employee benefits expense	82.94	75.98	92.37	229.83	244.61	311.77
	(e) Depreciation and Amortisation expense	88.98	66.81	73.54	211.17	208.34	284.81
	(f) Other expenses	242.35	238.67	289.03	776.70	827.30	1,203.07
	Total expenses	6,166.37	5,405.03	4,404.99	17,669.17	15,441.40	23,022.12
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	511.40	474.10	343.08	1,448.80	819.65	1,306.29
4	Other income	53.58	35.38	52.62	117.62	136.44	174.73
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	564.98	509.48	395.70	1,566.42	956.09	1,481.02
6	Finance costs	211.71	146.78	185.51	482.70	471.04	618.39
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	353.27	362.70	210.19	1,083.72	485.05	862.63
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) form ordinary activities before tax (7+/-8)	353.27	362.70	210.19	1,083.72	485.05	862.63
10	Tax expense (Deffered Tax)	(7.41)	5.23	3.33	(5.60)	9.25	4.68
	Tax expense (Current Tax)	85.80	95.31	43.47	291.42	102.85	255.30
	Tax expense (Earlier Years)	11.76	-	0.01	11.76	0.32	0.32
11	Net Profit/(Loss) from ordinary activities after tax (9+/-10)	263.13	262.16	163.38	786.15	372.63	602.32
12	Extraordinary items (net of tax expense Rs....Lakhs)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+/-12)	263.13	262.16	163.38	786.15	372.63	602.32
14	Share of Profit/ (Loss) of associates	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net profit/ (Loss) afer taxes , Minority interest and share of profit/(Loss) of associates (13+ _14+ _15)*	263.13	262.16	163.38	786.15	372.63	602.32
17	Paid-up equity share capital (Face value of Rs.5/- each)	746.70	746.70	149.34	746.70	149.34	746.70



18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	1,825.41	1,825.41	1,825.41	1,825.41	1,825.41	1,825.41
19	Earnings per share (Before / After extraordinary items)						
	(a) Basic	1.76	1.76	10.94	5.26	24.95	4.03
	(b) Diluted	1.76	1.76	10.94	5.26	24.95	4.03

Statement of Segment wise Revenue, Results, Assets & Liabilities

S.No	Particulars	Quarter ended on			Half Year ended on		Year ended on
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
1	Segment Revenue						
	Manufacturing - Steel Pipe	5,860.71	5,428.52	3,985.51	16,807.73	14,334.89	21,679.10
	Trading - Steel Products	817.06	450.61	762.56	2,310.24	1,926.16	2,649.31
	Total	6,677.77	5,879.13	4,748.07	19,117.97	16,261.05	24,328.41
2	Segment Results						
	Manufacturing - Steel Pipe	445.04	522.92	341.42	1,415.93	837.85	1,386.09
	Trading - Steel Products	119.94	(13.44)	54.28	150.49	118.24	94.92
	Total	564.98	509.48	395.70	1,566.42	956.09	1,481.02
	Less : Finance Cost	211.71	146.78	185.51	482.70	471.04	618.39
	Add : Exceptional Items	-	-	-	-	-	-
	Profit before Tax	353.27	362.70	210.19	1,083.72	485.05	862.63
3	Segment Assets						
	Manufacturing - Steel Pipe	10,186.99	10,805.73	11,468.22	10,186.99	11,468.22	10,283.59
	Trading - Steel Products	850.83	455.99	644.36	850.83	644.36	435.22
	Total	11,037.82	11,261.71	12,112.58	11,037.82	12,112.58	10,718.81
4	Segment Liabilities						
	Manufacturing - Steel Pipe	7,236.57	7,997.65	9,114.81	7,236.57	9,114.81	7,794.55
	Trading - Steel Products	342.48	68.43	555.36	342.48	555.36	252.15
	Total	7,579.05	8,066.08	9,670.17	7,579.05	9,670.17	8,046.70

Notes :

- The above Quarterly Financial results duly reviewed by the Audit committee, have been approved by the Board of Directors in its meeting held on 10-02-2017.
- The Company pursues only one reportable Business Segment viz. Manufacturing of Steel Pipes. However as its wholly owned subsidiary company in Dubai viz. RST International Trading FZE is pursuing the business of Trading of Steel Products and Non Ferrous Metal Products the Segment wise Results are given above.
- The EPS for the Quarter ended 31-12-2016, Quarter ended 30-09-2016, Nine Months ended 31-12-2016 and Year ended 31-03-2016 are calculated upon 1,49,34,000 Equity Shares of Rs.5/- each while for Quarter ended 31-12-2015 and Nine Months ended 31-12-2015 it is calculated upon 14,93,400 Equity Shares of Rs.10/- each
- Standalone Results as on 31-12-2016 are as under :-

Particulars	Quarter ended 31/12/2016	Preceding Quarter ended 30/09/2016	Quarter ended 31/12/2015	Nine Months ended 31/12/2016	Nine Months ended 31/12/2015	Year ended 31-03-2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net Sales / Income From Operations	5,860.71	5,428.52	3,985.51	16,807.73	14,334.89	21,679.10
Profit Before Tax	233.53	376.49	156.54	934.63	368.20	769.77
Profit After Tax	143.39	275.96	109.72	637.06	255.78	509.46

- The Company's wholly owned Subsidiary M/s Lepakshi Tubes Pvt. Ltd. is in the process of setting up Plant at Lepakshi, Anantpur in Andhra Pradesh. As it has not yet began pursuing commercial activities, the above results do not include any figures of that subsidiary.
- Previous period's/ Year's figures have been regrouped/ recast wherever applicable.



for Rama Steel Tubes Ltd.

Naresh Kumar Bansal
Naresh Kumar Bansal
Managing Director
DIN : 00119213

Date: 10-02-2017
Place: New Delhi

LIMITED REVIEW REPORT**The Board of Directors****Rama Steel Tubes Limited**

No. 7, 1st Floor, Surya Niketan,
Vikas Marg, New Delhi-110092

We have reviewed the accompanying statement of Un-Audited Consolidated Financial Results of **M/SRAMA STEEL TUBES LIMITED** for the quarter and nine months ended on **31st December 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not reviewed the financial statement of the following wholly owned subsidiary company:

- a. RST International Trading FZE, Dubai

included in the consolidated quarterly financial results. These financial statements and other financial information have been reviewed/certified by the other auditor or Company's management and furnished to us, and our opinion, in so far as it relates to the amount included in respect of the one subsidiary company, are based solely on those reviewed/certified financial statements.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **VAPS & Company**

Chartered Accountants

Firm Registration No.: 003612N



CA Vipin Aggarwal

Partner

Membership No. – 082498



Place: New Delhi

Date: 10.02.2017

RAMA STEEL TUBES LIMITED							
Regd. Office: No.7, 1st Floor, Surya Niketan, Vikas Marg, New Delhi-110092							
CIN L27201DL1974PLC007114							
E-mail ID : info@ramasteel.com, investors@ramasteel.com Website : www.ramasteel.com							
Ph. No. 011-43656667, 43656668 Fax No.011-43656699							
Part I				(₹ in Lacs except EPS)			
Statement of Standalone Financial Results for the Quarter and Nine Months ended 31st Dec 2016							
	Particulars	Quarter ended on			Nine Months ended on		Year ended
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a)Net sales /Income from Operations (Net of Excise Duty)	5,843.00	5,431.86	3,918.48	16,774.83	14,123.55	21,545.58
	(b) Other operating income	17.71	(3.34)	67.03	32.90	211.34	133.52
	Total income from operations (net)	5,860.71	5,428.52	3,985.51	16,807.73	14,334.89	21,679.10
2	Expenses						
	(a) Cost of materials consumed	5,474.25	4,521.85	4,125.83	15,114.53	13,564.60	18,241.77
	(b) Purchase of stock in trade	-	-	-	-	3.97	4.51
	(c) Changes in inventories of Finished goods, work in-progress and stock-in-trade	(405.19)	62.44	(858.46)	(764.38)	(1,153.33)	496.97
	(d) Employee benefits expense	75.24	67.53	88.70	208.52	233.42	293.38
	(e) Depreciation and Amortisation expense	88.98	66.81	73.52	211.17	208.32	284.77
	(f) Other expenses	235.98	222.34	267.12	739.58	776.50	1,145.89
	Total expenses	5,469.26	4,940.97	3,696.71	15,509.42	13,633.48	20,467.29
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	391.45	487.55	288.80	1,298.31	701.41	1,211.81
4	Other income	53.59	35.37	52.62	117.62	136.44	174.28
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	445.04	522.92	341.42	1,415.93	837.85	1,386.09
6	Finance costs	211.50	146.43	184.88	481.29	469.65	616.33
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	233.53	376.49	156.54	934.63	368.20	769.77
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) form ordinary activities before tax (7+/-8)	233.53	376.49	156.54	934.63	368.20	769.77
10	Tax expense (Deffered Tax)	(7.41)	5.22	3.33	(5.60)	9.25	4.68
	Tax expense (Current Tax)	85.80	95.31	43.48	291.42	102.85	255.30
	Tax expense (Earlier Years)	11.76	-	0.01	11.76	0.32	0.32
11	Net Profit/(Loss) from ordinary activities after tax (9+/-10)	143.39	275.96	109.72	637.06	255.78	509.46
12	Extraordinary items (net of tax expense Rs....Lakhs)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+/-12)	143.39	275.96	109.72	637.06	255.78	509.46
14	Share of Profit/(Loss) of associates	N.A	N.A	N.A	N.A	N.A	N.A
15	Minority Interest*	N.A	N.A	N.A	N.A	N.A	N.A
16	Net profit/ (Loss) afer taxes , Minority interest and share of profit/(Loss) of associates (13+ _14+ _15)*	143.39	275.96	109.72	637.06	255.78	509.46



17	Paid-up equity share capital (Face value of Rs.5/- each)	746.70	746.70	149.34	746.70	149.34	746.70
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	1,732.54	1,732.54	1,732.54	1,732.54	1,732.54	1,732.54
19	Earnings per share (Before / After extraordinary items)						
	(a) Basic	0.96	1.85	7.35	4.27	17.13	3.41
	(b) Diluted	0.96	1.85	7.35	4.27	17.13	3.41

Not

1. The above Quarterly Financial results duly reviewed by the Audit committee, have been approved by the Board of Directors in its meeting held on 10-02-2017.
2. The Company pursues only one reportable Business Segment viz. Manufacturing of Steel Pipes. As such no segment reporting is there.
3. The EPS for the Quarter ended 31-12-2016, Quarter ended 30-09-2016, Half Year ended 30-09-2016 and Year ended 31-03-2016 are calculated upon 1,49,34,000 Equity Shares of Rs.5/- each while for Quarter ended 31-12-2015 and Nine Months ended 31-12-2015 it is calculated upon 14,93,400 Equity Shares of Rs.10/- each
4. Previous period's/ Year's figures have been regrouped/ recast wherever applicable.

for Rama Steel Tubes Ltd.



Naresh Kumar Bansal
Naresh Kumar Bansal
Managing Director
DIN : 00119213

Date: 10-02-2017
Place: New Delhi

LIMITED REVIEW REPORT**The Board of Directors****Rama Steel Tubes Limited**

No. 7, 1st Floor, Surya Niketan,
Vikas Marg, New Delhi-110092

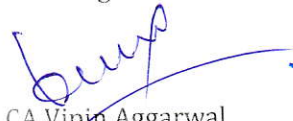
We have reviewed the accompanying statement of Un-Audited Standalone Financial Results of **M/S RAMA STEEL TUBES LIMITED** for the quarter and nine months ended on **31st December 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VAPS & Company**Chartered Accountants**

Firm Registration No.: 003612N



CA Vipin Aggarwal
Partner

Membership No. - 082498

Place: New Delhi

Date: 10.02.2017

