



Sambhaav Media Limited

"Sambhaav House", Opp. Judges' Bungalows,
Premchandnagar Road, Satellite, Ahmedabad-380015
Tel : +91-79 26873914/15/16/17, Fax : +91-79 26873922
Email : info@sambhaav.com Website : www.sambhaavnews.com
CIN : L67120GJ1990PLC014094

SML/CS/2016/159

Date: May 26, 2016

To,
The Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street Fort
MUMBAI - 400 001

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex Bandra (E)
MUMBAI - 400 051

Scrip Code: 511630

Scrip Symbol: SAMBHAAV

Dear Sir,

Sub: Outcome of the Board Meeting dated May 26, 2016

Ref: Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

This is to submit that the meeting of the Board of Directors of Sambhaav Media Limited was held on Thursday, May 26, 2016 at the registered office whereat the Board has considered and approved the following:

1. Audited Financial Statements and reports thereon for the financial year ended on March 31, 2016;
2. Audited Financial Results for the quarter / year ended on March 31, 2016.

In this regard and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 a copy of audited financial results, auditor's report thereon and duly signed Form A are submitted herewith.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,
Yours faithfully,
For, Sambhaav Media Limited


Palak Asawa
Company Secretary



Encl: a/a



SAMBHAHV MEDIA LIMITED

CIN: L67120GJ1990PLC014094

Regd. Office : "Sambhaav House", Opp. Judges' Bungalows, Premchandnagar Road, Satellite, Ahmedabad - 380 015

Tel : + 91-79-26873914-17 Fax : + 91-79-26873922

E-mail: secretarial@sambhaav.com Website: www.sambhaavnews.com

STATEMENT OF STANDALONE/ CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED ON MARCH 31, 2016

Part-I								
(₹ in Lacs)								
		Standalone					Consolidated	
		Quarter ended			Year ended		Year ended	
SR. NO.	PARTICULARS	31.03.2016 (Audited)	31.03.2015 (Audited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	Income from Operations							
	(a) Net Sales / Income from Operations	847.58	722.88	805.30	3020.17	2331.75	3061.93	2331.75
	(b) Other Operating Income	-	-	-	-	-	-	-
	Total Income from Operations (1+2)	847.58	722.88	805.30	3020.17	2331.75	3061.93	2331.75
2	Expenses							
	(a) Cost of Material Consumed	81.30	148.29	64.24	321.26	375.16	445.91	469.47
	(b) Broadcasting Expense/ Licence Fee	484.65	39.77	185.39	1,047.29	200.35	1,047.29	200.35
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(0.03)	(2.33)	-	(0.03)	(2.33)	(0.03)	(2.33)
	(d) Employee benefit expense	71.36	69.68	65.53	273.25	310.92	285.64	320.24
	(e) Depreciation & Amortisation Expense	50.17	40.72	49.83	207.85	238.12	209.66	240.32
	(f) Other Expenses	252.91	169.97	289.97	913.66	731.29	787.87	644.44
	Total Expenses	940.36	466.10	654.97	2763.28	1853.51	2776.34	1872.49
3	Profit / (Loss) from operations before other Income. Finance cost and exceptional items (1-2)	(92.78)	256.78	150.33	256.89	478.24	285.59	459.26
4	Other Income	188.83	18.06	428.29	654.65	121.57	769.86	147.65
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	96.05	274.84	578.62	911.54	599.81	1055.45	606.91
6	Finance Costs	45.12	84.94	64.59	222.03	285.82	222.21	286.59
7	Profit / (Loss) from ordinary activities before exceptional items (5 ± 6)	50.93	189.90	514.03	689.51	313.99	833.24	320.32
8	Exceptional Items	-	-	-	6.76	(1.48)	6.76	(1.48)
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	50.93	189.90	514.03	696.27	312.51	840.00	318.84
10	Tax Expense							
	Current	99.81	43.50	95.86	238.00	110.00	288.50	117.54
	Earlier Year Tax	-	37.30	-	1.92	(8.21)	1.92	(8.21)
	Deferred tax	(5.25)	(144.25)	-	(5.25)	(144.25)	(5.61)	(144.52)
11	Profit / (Loss) from ordinary activities after tax (9 ± 10)	(43.63)	253.35	418.17	461.60	354.97	555.19	354.03
12	Extra Ordinary Items (Net of tax expense)	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 ± 12)	(43.63)	253.35	418.17	461.60	354.97	555.19	354.03
14	Minority Interest	-	-	-	-	-	(0.06)	-
15	Net Profit/(Loss) after Minority Interest for the period (13 ± 14)	(43.63)	253.35	418.17	461.60	354.97	555.25	354.03
16	Paid-Up Equity Share Capital (Face Value of Share ₹ 1/-)	1461.11	1461.11	1461.11	1461.11	1461.11	1461.11	1461.11
17	Reserves Excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	3241.23	2779.63	3356.65	2801.40
17 i	Earning per share (before extra ordinary items) (of ₹ 1/- each (not annualised))							
	(a) Basic	(0.03)	0.17	0.29	0.32	0.24	0.38	0.24
	(b) Diluted	(0.03)	0.17	0.29	0.32	0.24	0.38	0.24
17 ii	Earning per share (after extra ordinary items) (of ₹ 1/- each (not annualised))							
	(a) Basic	(0.03)	0.17	0.29	0.32	0.24	0.38	0.24
	(b) Diluted	(0.03)	0.17	0.29	0.32	0.24	0.38	0.24



CW

Notes :-

- 1 The above results were reviewed by the Audit Committee & approved by the Board of Directors of the Company at its meeting held on May 26, 2016. The statutory auditors have carried out audit of the result for the quarter/year ended 31st March, 2016.
- 2 Cost of materials consumed (a) and broadcasting expenses/licence fee (b) are to be treated as direct expenses incurred for earning income from operations.
- 3 The CEO and CFO certificate in respect of above result in terms of Regulation 17 (8) of SEBI (Listing Obligation and Disclosure Requirements Regulations, 2015 has been placed before the Board of Directors.
- 4 The statement of asset and liabilities is disclosed as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.
- 5 Figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- 6 The Company is operating in Media Business only therefore, there is only one reportable segment in accordance with the Accounting Standards AS - 17 issued by ICAI.
- 7 The figures of previous period are regrouped/ reclassified wherever necessary to correspond to the figures of the current reporting period.

Place : Ahmedabad

Date : May 26, 2016



For, Order of the Board of Directors


Kiran B. Vadodaria
Chairman & Managing Director

Sambhaav Media Limited
STANDALONE BALANCE SHEET
as at 31st March, 2016

	Note No.	As at 31st March, 2016 (In ₹)	As at 31st March, 2015 (In ₹)
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	146,110,840	146,110,840
Reserves and Surplus	3	399,413,427	353,253,518
Non-Current Liabilities			
Long Term Borrowings	4	6,746,500	37,559,551
Other Long Term Liabilities	5	10,218,147	10,172,291
Long Term Provisions	6	1,716,616	1,407,313
Current Liabilities			
Short Term Borrowings	7	123,373,113	132,306,481
Trade Payables	8	27,943,834	16,181,295
Other Current Liabilities	9	4,591,016	15,544,383
Short Term Provisions	10	24,119,825	6,639,433
TOTAL		744,233,318	719,175,105
ASSETS			
Non-Current Assets			
Fixed Assets	11		
Tangible Assets		313,517,409	350,878,185
Intangible Assets		1,874,799	2,279,806
Capital Work-In-Progress		8,077,739	1,257,304
Non-Current Investments	12	50,166,231	50,149,567
Deferred Tax Assets (Net)	13	2,776,045	2,251,354
Long Term Loans and Advances	14	78,339,386	63,227,246
Current Assets			
Inventories	15	5,119,891	4,390,268
Trade Receivables	16	74,497,292	106,017,289
Cash and Bank Balances	17	23,432,488	4,491,895
Short Term Loans and Advances	18	186,432,038	134,232,191
TOTAL		744,233,318	719,175,105

Notes :-

- The above results were reviewed by the Audit Committee & approved by the Board of Directors of the Company at its meeting held on May 26, 2016. The statutory auditors have carried out a Audit of the financial result for the quarter & year ended March 31, 2016.
- Previous years figures have been regrouped wherever necessary.

Place : Ahmedabad

Date : May 26, 2016

For Sambhaav Media Limited



Kiran B Vadodaria
Kiran B Vadodaria
 Chairman & Managing Director

Sambhaav Media Limited
CONSOLIDATED BALANCE SHEET
as at 31st March, 2016

	Note No.	As at 31st March, 2016 (In ₹)	As at 31st March, 2015 (In ₹)
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	146,110,840	146,110,840
Reserves and Surplus	3	410,955,601	355,430,280
Minority Interest		1,194,233	-
Non-Current Liabilities			
Long Term Borrowings	4	6,746,500	37,559,551
Other Long Term Liabilities	5	10,218,147	10,172,291
Long Term Provisions	6	1,716,616	1,407,313
Current Liabilities			
Short Term Borrowings	7	123,373,113	132,306,481
Trade Payables	8	39,773,760	19,728,565
Other Current Liabilities	9	4,822,446	15,557,106
Short Term Provisions	10	30,442,201	8,253,753
Total		775,353,457	726,526,180
ASSETS			
Non-Current Assets			
Fixed Assets	11		
Tangible Assets		313,066,492	351,234,893
Intangible Assets		1,874,799	2,279,806
Capital Work-In-Progress		8,077,739	1,257,304
Non Current Investments	12	166,231	149,567
Deferred Tax Assets (Net)	13	2,746,205	2,184,749
Long Term Loans and Advances	14	78,339,386	63,227,246
Current Assets			
Inventories	15	31,097,134	6,134,826
Trade Receivables	16	74,515,292	106,017,289
Cash and Bank Balances	17	29,405,655	4,518,591
Short Term Loans and Advances	18	236,064,524	189,521,909
Total		775,353,457	726,526,180

Notes :-

- 1 The above results were reviewed by the Audit Committee & approved by the Board of Directors of the Company at its meeting held on May 26, 2016. The statutory auditors have carried out a Audit of the financial result for the quarter & year ended March 31, 2016.
- 2 Previous years figures have been regrouped wherever necessary.

Place : Ahmedabad
Date : May 26, 2016

For Sambhaav Media Limited



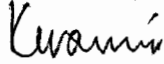
Kiran B Vadodaria
Kiran B Vadodaria
Chairman & Managing Director

FORM A

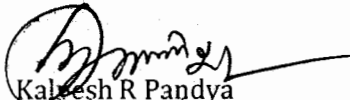
(Pursuant to Regulation 33(1) (e) of the SEBI (Listing Obligation and Disclosure Requirements)
Regulations, 2015)

1	Name of the Company	M/s Sambhaav Media Limited
2	Annual Financial Statements for the year ended	31 st March, 2016
3	Type of Audit observation	Un-modified Audit Report
4	Frequency of observation	Not Applicable

For, Sambhaav Media Limited


Kiran B Vadodaria
Chairman and Managing Director
DIN: 00092067

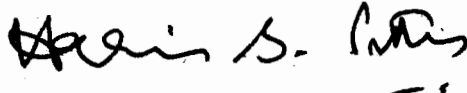
For, Sambhaav Media Limited


Kalpesh R Pandya
Chief Finance Officer

For, Sambhaav Media Limited


N R Mehta
Chairman of Audit Committee
DIN: 00092386

For, Dhirubhai Shah & Doshi,
Chartered Accountants
(Firm Registration No: 102511W)

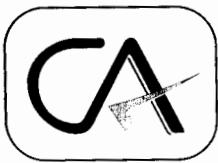

Harish B Patel
Partner
Membership No: 014427

Date: May 26, 2016
Place: Ahmedabad



For, DHIRUBHAI SHAH & DOSHI
CHARTERED ACCOUNTANTS

(HARISH B. PATEL)
PARTNER
M. NO. 014427
FRN-102511W



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

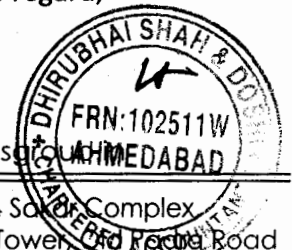
To Board of Directors of
Sambhaav Media Limited

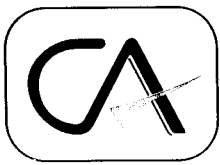
We have audited the quarterly financial results of Sambhaav Media Limited for the quarter ended March 31, 2016 and the year to date results for the period April 1, 2015 to March 31, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and





**dhirubhai shah
& doshi**

CHARTERED ACCOUNTANTS

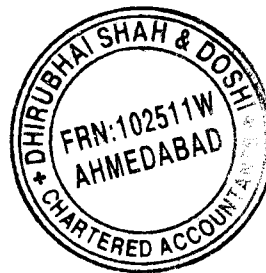
4th Floor, Aditya Building,
Near Sardar Patel Seva Samaj,
Mithakhali Six Roads, Ellisbridge,
Ahmedabad 380006.

- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

For, **DHIRUBHAI SHAH & DOSHI**
CHARTERED ACCOUNTANTS

Harish B. Patel

HARISH B PATEL
PARTNER
Membership No. 014427



Place: Ahmedabad
Date: May 26, 2016



**dhirubhai shah
& doshi**

CHARTERED ACCOUNTANTS

4th Floor, Aditya Building,
Near Sardar Patel Seva Samaj,
Mithakhali Six Roads, Ellisbridge,
Ahmedabad 380006.

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors
Sambhaav Media Limited

We have audited the quarterly consolidated financial results of Sambhaav Media Limited for the quarter ended March 31, 2016 and the consolidated year to date results for the period April 1, 2015 to March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date results of its subsidiary Ved Technoserve India Private Limited

Phone : (079) 2640 3325/26 | Website : www.dbsgroup.in | E-Mail : info@dbsgroup.in





**dhirubhai shah
& doshi**

CHARTERED ACCOUNTANTS

4th Floor, Aditya Building,
Near Sardar Patel Seva Samaj,
Mithakhali Six Roads, Ellisbridge,
Ahmedabad 380006.

- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2016 as well as the consolidated year to date results for the period from April 1, 2015 to March 31, 2016.

For, **DHIRUBHAI SHAH & DOSHI**
CHARTERED ACCOUNTANTS

Harish B. Patel

HARISH B PATEL
PARTNER

Membership No. 014427

Place: Ahmedabad
Date: May 26, 2016

