

Disclosure under Regulation 10(6) -Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	PNB Housing Finance Limited	
2.	Name of the acquirer(s)	Quality Investment Holdings	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Transferor: Destimoney Enterprises Limited Date of Acquisition: March 27, 2017 No. of shares: Total 6,21,92,300 equity shares % of share capital: 37.55% Rationale: The acquisition was undertaken pursuant to the <i>in specie</i> distribution of assets of Destimoney Enterprises Limited, pursuant to the voluntary winding up of Destimoney Enterprises Limited.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(iii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, <ul style="list-style-type: none"> - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange. 	Yes. The disclosure under Regulation 10(5) was made by the acquirer to BSE Limited and National Stock Exchange of India Limited within the timeline specified under the Regulations, i.e. at least four working days prior to the proposed acquisition. March 16, 2017	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Destimoney Enterprises Limited	Yes
	b. Date of acquisition	March 27, 2017	Yes. It was mentioned that the acquisition would take place on or after March 23, 2017
	c. Number of shares/ voting rights in respect of the acquisitions from each	6,21,92,300 equity shares of PNB	Yes

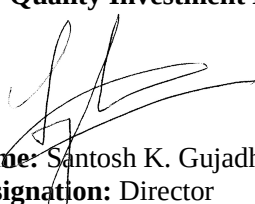
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		person mentioned in 7(a) above	Housing Finance Limited			
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	37.55%	Yes		
	e.	Price at which shares are proposed to be acquired / actually acquired	NIL	Yes		
8.	Shareholding details		Pre-Transaction	Post-Transaction		
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a.	Each Acquirer / Transferee(*)	NIL	NIL	6,21,92,300	37.55
	b.	Each Seller / Transferor	6,21,92,300	37.55	NIL	NIL

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Quality Investment Holdings


Name: Santosh K. Gujadhur
Designation: Director
Place: Ebene, Mauritius
Date: March 28, 2017

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