



QVC EXPORTS LIMITED

(Formerly known as QVC Exports Pvt Ltd)

Address: 770, Anandapur, E.M. Bypass, South City business Park, 6th Floor, Room no. 611
Kolkata – 700 107, India

Tel: + 91 (33) 2419 7677 / 2419 7678

E-mail: info@qvcgroup.com, CIN:L27109WB2005PLC104672

Date: 30th July, 2025

To
The Listing Department
National Stock Exchange of India Limited (Emerge SME Platform)
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra(E)
Mumbai-400051
NSE Symbol: QVCEL

Sub: Non-Applicability of Corporate Governance provisions under Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to the provisions of Regulation 27(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations), every listed entity is required to submit a quarterly Compliance Report on Corporate Governance with the stock exchanges where the securities of the Company are listed.

However, as per Regulation 15 (2) of Chapter IV of the Listing Regulations, the provisions of Regulation 27 shall not apply, in respect of the following classes of companies:

- a) The listed entity having Paid-up Equity Share Capital not exceeding Rs. 10 Crore and Net Worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year;
- b) **Listed entity which has listed its specified securities on the SME exchange.**

The equity shares of the Company are listed on National Stock Exchange of India Limited (SME Platform) w.e.f. 28.08.2024.

Accordingly, it may be noted that the Company has listed its specified securities on the SME Platform and hence provisions of Corporate Governance are not applicable to the Company for the quarter ended 30th June, 2025.

Further, in terms of SEBI Circular No. **SEBI/HO/CFD/PoD2/CIR/P/0155** dated 11th November, 2024, a certificate from practicing professional is enclosed herewith.

Kindly take the same on your records.
Thanking You.

Yours faithfully,
For QVC Exports Limited

Khushboo Singh
Encl.: As above



QUALITY * VALUE * COMMITMENT
AN ISO 9001 CERTIFIED ORGANISATION
Website : <http://www.qvcgroup.com>





To
The Board of Director
QVC Exports Limited
770 Anandapur
South City Business Park
6th Floor, Room No-611
E.M. Bypass, E.K.T, Kolkata - 700107

Sub: Certificate with respect to non-applicability of Regulation 27(2) of SEBI (LODR) Regulations, 2015

Pursuant to the provisions of Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions of the Corporate Governance are not applicable to the Company whose securities are listed on SME Exchange.

M/s. QVC Exports Limited ('the Company') has listed its securities on the SME Exchange of National Stock Exchange of India Limited (NSE) w.e.f. 28th August, 2024, accordingly, the provisions of Regulations 17, 17A, 18, 19, 20, 21, 22, 24, 24A, 25, 26, 26A, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply to the Company.

Further, the details of paid-up share capital and networth of the Company are as under:

(In Lakhs)			
Particulars	31 st March, 2025	31 st March, 2024	31 st March, 2023
Paid up equity capital	1045.13	840.17	420.08
Networth	5048.86	2888.10	2495.34

In view of the above, the Company is exempt from submitting the Corporate Governance Report for the financial year 2025-26.

For RSG & Associates
Company Secretaries

RSG & Associates
Company Secretaries
Sweta Gupta

Proprietor
Sweta Gupta
ACS 59873, CP 24357
UDIN: A059873G000893453
Peer Review No. 6907/2025

Date: 30th July, 2025
Place: Howrah