



QVC EXPORTS LIMITED

(Formerly known as QVC Exports Pvt Ltd)

Address: 770, Anandapur, E.M. Bypass, South City business Park, 6th Floor, Room no. 611
Kolkata – 700 107, India

Tel: + 91 (33) 2419 7677 / 2419 7678

E-mail: info@qvcgroup.com, CIN:L27109WB2005PLC104672

Date: 27th March, 2026

To
The Listing Department
National Stock Exchange of India Limited (Emerge SME Platform)
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra(E)
Mumbai-400051
NSE Symbol: QVCEL

Sub: Intimation of Warning letter issued to the Company by SEBI and Explanation for Delay in Disclosure

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Company has received a warning letter from SEBI dated 17th March, 2026 in relation to the reason mentioned in the letter attached, for your reference.

In compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the details of the said warning letter to the Stock Exchange. A copy of the warning letter is enclosed herewith for your reference.

Further, we sincerely regret to inform that there has been a delay of 24 hours in submitting the aforesaid disclosure. The delay was primarily due to inadvertent oversight.

The Company assures that this delay was unintentional and not deliberate. We have taken necessary steps to strengthen our internal processes to ensure timely disclosures in future and avoid recurrence of such instances.

We request you to kindly take the above submission on record and condone the delay.

Thanking You.

Yours faithfully,

For QVC Exports Limited

KHUSHBO Digitally signed by
KHUSHBOO SINGH

O SINGH Date: 2026.03.27
12:13:02 +05'30'

Khushboo Singh

(Company Secretary and Compliance Officer)

Membership No.: 52761



QUALITY * VALUE * COMMITMENT
AN ISO 9001 CERTIFIED ORGANISATION
Website : <http://www.qvcgroup.com>





उप महाप्रबंधक
निगम वित्त अन्वेषण विभाग
Deputy General Manager
Corporation Finance Investigation Department
ई-मेल Email : parmanand@sebi.gov.in
दूरभाष सं Tel.: 022-2644 9134

I/7342/2026 (2)
March 17, 2026

QVC Exports Limited

770, Anandapur South City Business Park,
6th Floor, Room No-611, E.M. Bypass, Kolkata-700107
Email: cs@qvcgroup.com, accounts@qvcgroup.com

Dear Sir/Madam,

Sub: Administrative warning in the matter of QVC Exports Limited.

1. QVC Exports Limited ("Company"/ "QVCEL") came out with an IPO during FY 2024-25 and received an amount of Rs. 17.62 crores. Pursuant to the investigation of QVCEL, following non-compliances were observed:

1.1. QVCEL did not report the variance in utilization of amount of Rs. 6.57 lakhs under the head 'Repayment of Unsecured Loan' in Statement of Deviation filed with NSE and in the Directors' Report in Annual Report for FY 2024-25. Hence, the company is in non-compliance with Regulations 32(1) and 32(4) of the SEBI (LODR) Regulations, 2015.

1.2. QVCEL filed its financial results for the half year ended March 31, 2025 with Exchange after delay of 18 days from the due date as prescribed in Regulations 33(3) of SEBI (LODR) Regulations 2015. Hence, the company is in non-compliance with Regulations 33(3) of the SEBI (LODR) Regulations, 2015.

2. The non-compliances with SEBI (LODR) Regulations, 2015 by a listed entity have been viewed seriously. You are hereby warned to be careful in future so as to ensure strict compliance with provisions of the SEBI Act, 1992 and regulations made there under including SEBI (LODR) Regulations, 2015 in letter and spirit.

3. Further, QVECL is advised to:

3.1. Ensure to make timely disclosures as required under SEBI (LODR) Regulations, 2015,

3.2. Place this letter before the Board of Directors of the company and forward their comments to the stock exchange as to whether the Board of Directors are satisfied with the corrective steps taken by the company, within a period of three months from the date of receipt this letter.



4. You are also advised to avoid recurrence of such instances failing which action may be initiated in accordance with the provisions of SEBI Act, 1992 and Rules and Regulations framed there under.

Yours faithfully,

परमानन्द शर्मा

परमानन्द शर्मा
Parmanand Sharma

CC:

Mr. Ankit Sharma
Chief Regulatory Officer
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex Bandra (E), Mumbai 400051