



# QVC EXPORTS LIMITED

(Formerly known as QVC Exports Pvt Ltd)

Address: 770, Anandapur, E.M. Bypass, South City business Park, 6<sup>th</sup> Floor, Room no. 611  
Kolkata – 700 107, India

Tel: + 91 (33) 2419 7677 / 2419 7678

E-mail: [info@qvcgroup.com](mailto:info@qvcgroup.com), CIN:L27109WB2005PLC104672

Date: 1<sup>st</sup> July, 2026

To

The Listing Department

National Stock Exchange of India Limited (Emerge SME Platform)

Exchange Plaza, Plot No. C/1, G Block

Bandra-Kurla Complex

Bandra(E)

Mumbai-400051

NSE Symbol: QVCEL

**Sub: Reply to the Query dated 27-06-2026 on Financial results submitted is not as per format prescribed by SEBI-Disclosure of utilization of issue proceeds not provided:**

Dear Sir/Madam,

This is to inform you that the Company has received a Query over the mail dated 27<sup>th</sup> June, 2026 regarding disclosure of utilization of issue proceeds not provided.

In reference to the above, we further state that we have already submitted Disclosure of utilization of issue proceeds in September, 2025 along with certification by the Statutory Auditor, M/s. Dokania S. Kumar & Co., Chartered Accountants as we have fully utilized the issue proceeds. Therefore, in financials filed for quarter dated March 31<sup>st</sup>, 2026, we have not attached the same.

Further we have attached the Certificate of fully disclosure of utilization of issue proceeds by the Statutory Auditor, M/s. Dokania S. Kumar Co., Chartered Accountants dated 30<sup>th</sup> September, 2025 for your reference.

Thanking You.

Yours faithfully,

**For QVC Exports Limited**

**KHUSHBOO SINGH**  
Digitally signed by  
KHUSHBOO SINGH  
Date: 2026.07.01  
16:33:43 +05'30'

**Khushboo Singh**

*(Company Secretary and Compliance Officer)*

Membership No.: 52761



QUALITY \* VALUE \* COMMITMENT  
AN ISO 9001 CERTIFIED ORGANISATION  
Website : <http://www.qvcgroup.com>





**DOKANIA S. KUMAR & CO.**  
**Chartered Accountants**

**STATUTORY AUDITOR'S CERTIFICATE**

[Pursuant to Regulation 262(5) & 262(6) of SEBI (ICDR) Regulations, 2018 and Annexure 14 of SEBI LODR Master Circular dated November 11, 2024]  
As on September 30, 2025

To,  
The Board of Directors,  
**QVC Exports Limited**  
770, Anandapur, E.M. Bypass,  
South City Business Park, 6<sup>th</sup> Floor,  
Room No. 611, Kolkata-700107

**Sub: Certificate regarding Utilization of Initial Public Offer (IPO) Proceeds**

We, M/s Dokania S. Kumar & Co., Chartered Accountants, the Statutory Auditors of M/s QVC Exports Limited, have verified the books of accounts and relevant records maintained by the Company in connection with the utilization of IPO proceeds raised through the public issue. The issue proceeds have been utilized in accordance with the objects stated in the Offer Document.

Details of utilization as on September 30, 2025 are as follows:

(INR in Lacs)

Object as stated in the Offer Document	Amount disclosed in the Offer Document (₹)	Amount Utilised as on 30/09/2025 (₹)	Unutilised Amount as on 30/09/2025 (₹)	Remarks
Repayment of Unsecured Loan	109.00	109.00	-	Fully Utilized
Working Capital	900.00	1023.82	-	Excess Utilized
Issue Related Expenses	279.52	155.70	123.82	Unutilized amount utilised in Working Capital
General Corporate Purposes	474.14	474.14	-	Fully Utilized

Note: An amount of Rs. 123.82 Lacs has been utilized by the Company towards meeting the requirements of Working Capital which was originally marked for Issue Related Expenses as approved by the members and audit committee in the Annual General Meeting of the Company.

For M/s Dokania S. Kumar & Co.  
Chartered Accountants  
Firm Registration No. 322919E

  
CA Sourav Dokania

Partner

Membership No.: 304128

Place: Kolkata

Date: 14.11.2025

UDIN: 25304128BMKSS79452



40, Strand Road, Model House, 5<sup>th</sup> Floor, Room No. 27, Kolkata-700001

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