



QUINTEGRA SOLUTIONS LIMITED

Regd Office : Wescare Towers, 3rd Floor, 16 Cenetoph Road, Teynampet, Chennai - 600 018.

CIN : L52599TN1994PLC026867

PART I STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2015

(Rs.in Lakhs)

Particulars	Three Months ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Audited	Unaudited	Audited	Audited	Audited
1 Income from Operations					
(a) Net sales/income from operations	1.92	-	144.74	118.18	1,027.80
(b) Other operating income					
Total income from operations (net)	1.92	-	144.74	118.18	1,027.80
2 Expenses					
(a) Employee benefits expense	8.00	9.04	41.29	58.59	565.54
(b) Depreciation and amortisation expense ⁶	10.61	5.50	(72.20)	28.61	55.22
(c) Other admin expenses	13.69	2.42	(2.81)	112.10	241.38
Total expenses	32.30	16.96	(33.72)	199.30	862.14
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(30.38)	(16.96)	178.46	(81.12)	165.66
4 Other Income	13.01	-	0.48	13.01	7.16
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(17.37)	(16.96)	178.94	(68.11)	172.82
6 Finance Costs	(1,231.33)	400.01	417.01	0.08	1,628.70
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	1,213.96	(416.97)	(238.07)	(68.19)	(1,455.88)
8 Exceptional Items ⁴	58.16		(734.97)	58.16	(734.97)
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	1,155.80	(416.97)	496.90	(126.35)	(720.91)
10 Tax Expense (Including Deferred Tax)	36.33	-	(398.29)	36.33	(396.32)
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	1,119.47	(416.97)	895.19	(162.68)	(324.59)
12 Extraordinary items	-				
13 Net Profit / (Loss) for the period (11 + 12)	1,119.47	(416.97)	895.19	(162.68)	(324.59)
14 Share of profit / (loss) of associates					
15 Minority interest					
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)					
17 Paid-up equity share capital (Face Value of Rs. 10/- each)	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38
18 Reserve excluding Revaluation Reserves	(4,649.92)	(14,793.03)	(13,510.88)	(4,649.92)	(13,510.88)
19.i Earnings per share (before extraordinary items) (not annualised):					
(a) Basic	0.42	(1.56)	3.34	(0.61)	(1.21)
(b) Diluted	0.42	(1.56)	3.34	(0.61)	(1.21)
19.ii Earnings per share (after extraordinary items) (not annualised):					
(a) Basic	0.42	(1.56)	3.34	(0.61)	(1.21)
(b) Diluted	0.42	(1.56)	3.34	(0.61)	(1.21)

PART II SELECT INFORMATION FOR THE QUARTER / YEAR ENDED 31.03.2015

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	2,51,44,914	2,51,44,914	2,51,44,914	2,51,44,914	2,51,44,914
	- Percentage of shareholding	93.78%	93.78%	93.78%	93.78%	93.78%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	10,00,004	10,00,004	10,00,004	10,00,004	10,00,004
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	59.92%	59.92%	59.92%	59.92%	59.92%
	- Percentage of shares (as a % of the total share capital of the company)	3.73%	3.73%	3.73%	3.73%	3.73%
	b) Non - encumbered					
	- Number of shares	6,68,912	6,68,912	6,68,912	6,68,912	6,68,912
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	40.08%	40.08%	40.08%	40.08%	40.08%
	- Percentage of shares (as a % of the total share capital of the company)	2.49%	2.49%	2.49%	2.49%	2.49%

	Particulars	
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil



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STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lakhs)

Particulars		As at 31.03.2015	As at 31.03.2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,681.38	2,681.38
	(b) Reserves and surplus ³	-4,649.92	-13,510.88
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	(1,968.54)	(10,829.50)
2	Share application money pending allotment		
3	Minority interest		
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	32.24	32.78
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	32.24	32.78
5	Current liabilities		
	(a) Short-term borrowings	2,309.03	12,065.29
	(b) Trade payables	144.11	165.38
	(c) Other current liabilities	237.15	6,604.53
	(d) Short-term provisions	26.57	32.19
	Sub-total - Current liabilities	2,716.86	18,867.39
	TOTAL - EQUITY AND LIABILITIES	780.56	8,070.67
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	487.99	7,673.17
	(b) Non-current investments	-	30.50
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	41.01	46.95
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	529.00	7,750.62
2	Current Assets		
	(a) Current investments	-	63.96
	(b) Inventories	-	60.12
	(c) Trade receivables	63.59	60.12
	(d) Cash and cash equivalents	-	-
	(e) Short-term loans and advances	-	-
	(f) Other current assets	187.97	195.97
	Sub-total - Current assets	251.56	320.05
	TOTAL - ASSETS	780.56	8,070.67

Notes

1. The Above results were reviewed by the Audit Committee and approved by the Board at their respective meetings held on 29th May 2015.
2. Segmental results are not reported since company operated only in single segment namely, web hosting, during the year.
3. During the year, the company has accepted the One time Settlement (OTS) proposal offered by SBI for Rs 14.50 crores and paid Rs 7.55 crores through short term borrowings and advance received towards sale of assets. Hence the waiver of the principal portion of the term loan amounting to Rs 90.22 crores is treated as realised gains resulting from the discharge of an obligation at less than its carrying amount and the same is adjusted in capital reserve. The Company has since settled the OTS in full and satisfied the charge.
4. Exceptional Items include write off of goodwill arose out of various mergers and amalgamations amounting to Rs 71.63 crores and reversal of interest on term loan provided in books till waiver on agreed terms of OTS with SBI amounting to Rs 71.04 crores
5. Out of the total sales for the year ended March 31, 2015 exports constituted 2.23%.
6. Effective April 1, 2014, the company has revised the useful life of fixed assets based on Schedule II to the Companies Act, 2013 for the purpose of providing depreciation on fixed assets. Accordingly, the carrying amount of fixed assets as on April 1, 2014 has been depreciated over the remaining useful life of fixed assets. Consequently the depreciation for the year ended March 31, 2015 is higher and profit before tax is lower to the extent of Rs 15 lakhs.
7. Figures of the previous periods/year have been regrouped/reclassified wherever necessary

for and on behalf of the Board

Place : Chennai
Date : 29 - May -2015.

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Director