



27th April 2012

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

FAX: 022-26598237/38

Bombay Stock Exchange Ltd.
Floor 25, P J Towers,
Dalal Street,
Mumbai 400 001

FAX: 022-22722037/39/41/61

Madras Stock Exchange Ltd.
Second Line Beach
Chennai 600 001

FAX: 25244897

Dear Sirs:

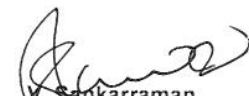
As intimated to you on 17.04.2012, we wish to inform that the Board of Directors of our Company met today and approved, among other things, the Unaudited Financial Results for the period ended 31st March 2012. We enclose the said results duly signed by the Chairman. Arrangements are being made for the publication of the same in Newspapers.

We are also enclosing the Limited Review Report dated today obtained from the Statutory Auditors.

Kindly acknowledge receipt.

Thanking you,

Yours truly,
for **QUINTEGRA SOLUTIONS LIMITED**


V. Sankarraman
Chairman

SEBI-SE/SE Letters



PART I STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31.03.2012

Particulars	Standalone Results						Consolidated Results					
	3 months ended 31.03.2012		3 Months ended 31.12.2011		3 Months ended 31.03.2011		Year to date figures for current period ended 31.03.2012		Year to date figures for the previous year ended 31.03.2011		Previous year ended 31.03.2011	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Income from Operations												
(a) Net sales/income from operations	267.69	320.75	383.26	1,276.93	1,702.33	1,706.69	267.69	320.75	394.54	1,278.35	1,768.30	1,768.43
(b) Other operating income	267.69	320.75	383.26	1,276.93	1,702.33	1,706.69	267.69	320.75	394.54	1,278.35	1,768.30	1,768.43
2 Total income from operations (net)	267.69	320.75	383.26	1,276.93	1,702.33	1,706.69	267.69	320.75	394.54	1,278.35	1,768.30	1,768.43
(a) Employee benefits expense	171.36	234.15	254.82	895.12	1,329.86	1,449.92	171.36	235.65	262.42	897.93	1,372.04	1,485.19
(b) Depreciation and amortisation expense	38.29	48.19	48.92	187.13	215.28	194.63	39.29	48.19	49.07	187.13	339.13	194.83
(c) Other expenses/Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2,230.19	82.32	96.86	2,525.54	413.51	2,022.85	2,231.04	85.25	124.27	2,535.87	492.73	2,067.55
Total expenses	2,440.84	364.66	400.60	3,607.79	1,958.65	3,667.40	2,441.69	369.09	436.76	3,620.93	2,203.80	3,747.67
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,173.16	(43.91)	(17.32)	(2,330.87)	(256.32)	(1,960.71)	(2,174.01)	(48.34)	(41.22)	(2,342.59)	(437.60)	(1,979.14)
4 Other income	8.65	0.70	0.41	10,767.15	1.81	2.25	8.65	0.70	1.76	10.77	3.16	3.74
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(2,164.51)	(43.21)	(16.91)	(2,320.10)	(254.51)	(1,958.46)	(2,165.36)	(47.64)	(39.46)	(2,331.82)	(434.44)	(1,975.40)
6 Finance Costs	411.07	345.48	316.24	1,421.74	1,239.40	1,241.15	411.07	345.48	316.24	1,421.74	1,239.54	1,241.15
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(2,575.58)	(388.69)	(333.16)	(3,741.84)	(1,454.91)	(3,199.61)	(2,576.43)	(393.12)	(355.70)	(3,753.56)	(1,673.98)	(3,216.55)
8 Exceptional items	(2,186.32)	11.74	8,263.90	115.23	9,363.90	7,688.11	(2,186.32)	11.74	8,263.90	115.23	9,363.90	7,688.11
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	(389.26)	(400.43)	(8,597.05)	(3,857.07)	(10,857.81)	(10,857.72)	(390.11)	(404.86)	(8,619.60)	(3,868.79)	(11,037.88)	(10,904.66)
10 Tax Expense	(389.26)	(400.43)	(8,597.05)	(3,857.07)	(10,857.81)	(10,857.72)	(390.11)	(404.86)	(8,619.60)	(3,868.79)	(11,037.88)	(10,904.66)
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(389.26)	(400.43)	(8,597.05)	(3,857.07)	(10,857.81)	(10,857.72)	(390.11)	(404.86)	(8,619.60)	(3,868.79)	(11,037.88)	(10,904.66)
12 Extraordinary items	(389.26)	(400.43)	(8,597.05)	(3,857.07)	(10,857.81)	(10,857.72)	(390.11)	(404.86)	(8,619.60)	(3,868.79)	(11,037.88)	(10,904.66)
13 Net Profit / (Loss) for the period (11 + 12)	(389.26)	(400.43)	(8,597.05)	(3,857.07)	(10,857.81)	(10,857.72)	(390.11)	(404.86)	(8,619.60)	(3,868.79)	(11,037.88)	(10,904.66)
14 Share of profit / (loss) of associates*	(389.26)	(400.43)	(8,597.05)	(3,857.07)	(10,857.81)	(10,857.72)	(390.11)	(404.86)	(8,619.60)	(3,868.79)	(11,037.88)	(10,904.66)
15 Minority interest*	(389.26)	(400.43)	(8,597.05)	(3,857.07)	(10,857.81)	(10,857.72)	(390.11)	(404.86)	(8,619.60)	(3,868.79)	(11,037.88)	(10,904.66)
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)*	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38
17 Paid-up equity share capital (Face Value of Rs. 10/- each)	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38
18 Reserve excluding Revaluation Reserves	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38
19.i Earnings per share (before extraordinary items) (not annualised):												
(a) Basic	(1.45)	(1.49)	(32.06)	(14.38)	(40.49)	(40.60)	(1.45)	(1.51)	(32.15)	(14.43)	(41.16)	(40.67)
(b) Diluted	(1.44)	(1.48)	(31.75)	(14.25)	(40.10)	(40.21)	(1.44)	(1.50)	(31.83)	(14.29)	(40.77)	(40.27)
19.ii Earnings per share (after extraordinary items) (not annualised):												
(a) Basic	(1.45)	(1.49)	(32.06)	(14.38)	(40.49)	(40.60)	(1.45)	(1.51)	(32.15)	(14.43)	(41.16)	(40.67)
(b) Diluted	(1.44)	(1.48)	(31.75)	(14.25)	(40.10)	(40.21)	(1.44)	(1.50)	(31.83)	(14.29)	(40.77)	(40.27)
* Applicable in case of Consolidated Results	(1.44)	(1.48)	(31.75)	(14.25)	(40.10)	(40.21)	(1.44)	(1.50)	(31.83)	(14.29)	(40.77)	(40.27)

PART II SELECT INFORMATION FOR THE QUARTER / YEAR ENDED 31.03.2012

Particulars	Standalone Results						Consolidated Results					
	3 months ended 31.03.2012		3 Months ended 31.12.2011		3 Months ended 31.03.2011		Year to date figures for current period ended 31.03.2012		Year to date figures for the previous year ended 31.03.2011		Previous year ended 31.03.2011	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Public Shareholding												
- Number of Shares	25,122,044	25,122,044	22,971,777	25,122,044	22,971,777	22,971,777	25,122,044	25,122,044	22,971,777	25,122,044	22,971,777	22,971,777
- Percentage of shareholding Promoters and Promoter Group Shareholding **	93.69%	93.69%	85.67%	93.69%	85.67%	85.67%	93.69%	93.69%	85.67%	93.69%	85.67%	85.67%
2 a) Pledged / Encumbered												
- Number of shares	1,000,004	1,000,004	3,150,271	1,000,004	3,150,271	3,150,271	1,000,004	1,000,004	3,150,271	1,000,004	3,150,271	3,150,271
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	59.11%	59.11%	81.99%	59.11%	81.99%	81.99%	59.11%	59.11%	81.99%	59.11%	81.99%	81.99%
- Percentage of shares (as a % of the total share capital of the company)	3.73%	3.73%	11.75%	3.73%	11.75%	11.75%	3.73%	3.73%	11.75%	3.73%	11.75%	11.75%
b) Non - encumbered												
- Number of shares	691,782	691,782	691,782	691,782	691,782	691,782	691,782	691,782	691,782	691,782	691,782	691,782
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	40.89%	40.89%	18.01%	40.89%	18.01%	18.01%	40.89%	40.89%	18.01%	40.89%	18.01%	18.01%
- Percentage of shares (as a % of the total share capital of the company)	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%

Particulars

3 Months Ended 31.03.2012 (Unaudited)

B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

SEGMENTAL REPORT FOR THE QUARTER ENDED 31ST MARCH 2012

Particulars	Standalone Results						Consolidated Results					
	3 months ended		3 months ended		3 months ended		Year to date figures for current period ended		Year to date figures for the previous year ended		3 months ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2012	31.03.2011	31.03.2011	31.03.2011	31.03.2012	31.03.2011
Segment Revenue (Net Sales / Income)												
1 BFSI	64.24	76.21	105.23	142.45	516.15	516.15	64.24	76.21	105.23	142.45	511.82	516.15
2 QASS	53.54	61.20	92.70	114.74	409.93	409.93	53.54	61.20	92.70	114.74	471.67	471.67
3 Other Emerging Verticals	149.90	181.34	185.35	114.74	776.25	776.25	149.90	181.34	196.61	331.24	780.61	780.61
Total	267.69	320.75	383.28	568.44	1,702.33	1,702.33	267.69	320.75	394.54	588.44	1,768.30	1,768.30
Segmental Profit/(Loss) before Interest & Tax												
1 BFSI	(608.48)	(12.29)	(9.09)	(620.77)	(80.24)	(565.15)	(586.98)	(11.96)	(17.71)	(598.94)	(89.01)	(565.15)
2 QASS	(456.36)	(9.22)	(3.52)	(465.59)	(59.42)	(423.86)	(434.80)	(8.97)	(11.30)	(443.77)	(75.56)	(442.08)
3 Other Emerging Verticals	(1,108.31)	(22.39)	(4.71)	(1,130.70)	(116.66)	(971.70)	(1,152.22)	(27.41)	(12.20)	(1,179.63)	(273.02)	(971.91)
Total	(2,173.16)	(43.90)	(17.32)	(2,217.06)	(256.32)	(1,960.74)	(2,174.01)	(48.34)	(41.21)	(2,222.35)	(1,979.14)	(1,979.14)
Other Income	0.70	0.41	0.41	9.35	1.81	2.25	8.65	0.70	1.76	3.74	3.74	3.74
Less : Interest	411.07	345.48	316.24	756.55	1,239.40	1,241.15	411.07	345.48	1,239.54	756.55	1,241.15	1,241.15
Net Profit before Tax and Exceptional Items	(2,575.59)	(388.68)	(333.15)	(2,964.29)	(1,493.91)	(3,199.61)	(2,576.43)	(393.12)	(355.69)	(2,969.55)	(1,673.97)	(3,216.55)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Particulars	Standalone			Consolidated		
	As on Year Ended 31.03.2012	As on Year Ended 31.03.2011	As on Year Ended 31.03.2012	As on Year Ended 31.03.2011	As on Year Ended 31.03.2011	As on Year Ended 31.03.2011
A EQUITY AND LIABILITIES						
1 Shareholders' funds						
(a) Share capital	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38
(b) Reserves and surplus	(1,564.07)	(7,707.00)	(11,571.32)	(11,571.32)	(7,812.73)	(7,812.73)
(c) Money received against share warrants						
Sub-total - Shareholders' funds	(8,882.69)	(5,025.62)	(8,889.94)	(5,131.36)		
2 Share application money pending allotment						
3 Minority interest *						
Non-current liabilities						
(a) Long-term borrowings						
(b) Deferred tax liabilities (net)	363.21	363.71	363.21	363.71	363.71	363.71
(c) Other long-term liabilities						
(d) Long-term provisions						
Sub-total - Non-current liabilities	363.21	363.71	363.21	363.71		
5 Current liabilities						
(a) Short-term borrowings	11,913.08	11,913.08	11,913.08	11,913.08	11,913.08	11,913.08
(b) Trade payables	3,715.97	2,396.75	3,716.69	2,395.29	2,395.29	2,395.29
(c) Other current liabilities	351.99	1,321.07	351.99	1,321.81	1,321.81	1,321.81
(d) Short-term provisions	1,080.92	82.34	1,080.92	84.83	84.83	84.83
Sub-total - Current liabilities	17,061.95	15,703.24	17,062.67	15,716.01	15,716.01	15,716.01
TOTAL - EQUITY AND LIABILITIES	8,542.48	11,071.33	8,535.95	10,977.37		
B ASSETS						
1 Non-current assets						
(a) Fixed assets	8,026.18	8,212.72	8,026.18	8,212.72	8,212.72	8,212.72
(b) Goodwill on consolidation *						
(c) Non-current investments	103.71	103.71	103.71	103.71	103.71	103.71
(d) Deferred tax assets (net)						
(e) Long-term loans and advances						
(f) Other non-current assets						
Sub-total - Non-current assets	8,129.89	8,316.43	8,129.89	8,316.43		
2 Current Assets						
(a) Current investments						
(b) Inventories	189.80	2,098.17	189.80	2,117.94	2,117.94	2,117.94
(c) Trade receivables	60.34	1.49	61.44	2.00	2.00	2.00
(d) Cash and cash equivalents	162.45	655.24	154.82	644.71	644.71	644.71
(e) Short-term loans and advances						
(f) Other current assets						
Sub-total - Current assets	412.59	2,754.90	406.06	2,764.65	2,764.65	2,764.65
TOTAL - ASSETS	8,542.48	11,071.33	8,535.95	10,977.37		

* Applicable in the case of consolidated statement of assets and liabilities

Notes

- 1 Subject to limited review by the Statutory Auditors, the above results were reviewed by the Audit Committee and approved by the Board at their respective meetings held on 27th April 2012.
- 2 Utilisation of Capital Employed in the Business have not been identified to any of the reportable segments as capital employed is used interchangeably.
- 3 Out of the total sales for the quarter ended December 31 2011 exports constituted 73.04%.

Place : Chennai
Date : 27- April-2012.

www.quintile.auditions.com

for and on behalf of the Board


Chairman



GOPI KUMAR ASSOCIATES

CHARTERED ACCOUNTANTS

CERTIFICATE

"We have reviewed the accompanying statement of un audited financial results of M/s **QUINTEGRA SOLUTIONS LIMITED** for the period ended **31st March 2012**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (ISRE No.2400), *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GOPIKUMAR ASSOCIATES
CHARTERED ACCOUNTANTS

S.GOPINATH

Partner

M.No.23854

FRN.000981S

Place : Chennai

Date : 27th April 2012