

October 27, 2023

To,
National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1, Block G,
BandraKurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

NSE SYMBOL: QUICKTOUCH
ISIN: INE0K4D01020

SUB: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Half year ended September 30, 2023

Dear Sir / Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through Initial Public Offering (IPO) by the Company, for the half year ended September 30, 2023, reviewed by the Audit Committee at its meeting held on October 27, 2023.

You are requested to take on record the above information.

Thanking you,
Yours faithfully,

For Quicktouch Technologies Limited

KAJAL
GOEL

Digitally signed
by KAJAL GOEL
Date: 2023.10.27
19:12:15 +05'30'

Kajal Goel
Company Secretary and Compliance Officer
M.No. 66838

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Quicktouch Technologies Limited					
Mode of Fund Raising	Public Issues					
Date of Raising Funds	May 02, 2023					
Amount Raised	933.30 Lakhs					
Report filed for Half year ended	September 30, 2023					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	No					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
To meet the Working Capital Requirements of our Company	Not Applicable	628.00	Not Applicable	825.67	Not Applicable	Refer Note
Acquisition of business in similar or complementary areas	Not Applicable	140.00	Not Applicable	82.33	Not Applicable	Refer Note
General Corporate Purposes	Not Applicable	140.00	Not Applicable	-	Not Applicable	Refer Note
Issue Expense	Not Applicable	25.30	Not Applicable	25.30	Not Applicable	-

1. During the Half year ended September 30, 2023, the Company came up with the audit fee of Rs. 6,15,00,000/-.

- During the Half year ended September 30, 2023, the Company came up with the public issue of 15,30,000 Equity shares of Face value of ₹ 10/- each ("equity shares") through Fixed Price Method, IPO was open for subscription from April 18, 2023 to April 21, 2023. The Company has allotted 15,30,000 Equity shares of Face value of ₹ 10/- each ("equity shares") for cash at a price of ₹ 61/- per Equity Share (including a share premium of ₹ 51/- per Equity Share) aggregating to ₹ 933.30 Lakhs on April 28, 2023. The equity shares of the Company got listed with Emerge platform of National Stock Exchange of India Limited on May 02, 2023. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

- During the Half year ended September 30, 2023, the utilisation of funds under the object "Working Capital Requirement" increased from estimated amount of ₹ 628.00 lakhs to ₹ 825.67 Lakhs due to decline in Acquisition of Business and General Corporate Purpose Expenses

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Quicktouch Technologies Limited

Gaurav Jindal
Managing Director