

November 14, 2024

To,
National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1, Block G,
BandraKurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

NSE SYMBOL: QUICKTOUCH
ISIN: INE0K4D01020

SUB: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter ended September 30, 2024

Dear Sir / Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through preferential issue of fully convertible warrants. We hereby confirm that there is no deviation or variation in the use of proceeds from the preferential issue of fully convertible warrants, from the objects.

A statement confirming that there is no deviation or variation in the utilisation of these proceeds, duly reviewed and approved by the Audit Committee at its meeting held today i.e. November 14, 2024.

You are requested to take on record the above information.

Thanking you,
Yours faithfully,
For Quicktouch Technologies Limited

Kajal Goel
Company Secretary and Compliance Officer
M.No. 66838

Statement of Deviation / Variation in Utilisation of funds raised	
Name of listed entity	Quicktouch Technologies Limited
Mode of Fund Raising	Preferential Issue of Fully Convertible Warrants
Date of Raising Funds	Net amount raised till date i.e. September 30, 2024
Amount Raised (In Crores)	66.57
Report filed for quarter year ended	September 30, 2024
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable

Original Object	Modified Object, if any	Original Allocation	Modified allocation,if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Financing of acquisitions	Not Applicable	150.00	Not Applicable	21.47	Not Applicable	Refer Note
Working capital requirement	Not Applicable	15.00	Not Applicable	5.92	Not Applicable	Refer Note
General Corporate Purposes	Not Applicable	50.28	Not Applicable	13.39	Not Applicable	Refer Note
Issue Expense	Not Applicable	0.50	Not Applicable	0.08	Not Applicable	Refer Note

Note: During the quarter, the Company has issued and allotted fully convertible 11,000,000 warrants at price of Rs.196.17 under the preferential issue and receipt of stipulated amount i.e. 25% of the Issue Price as subscription amount in accordance with provisions of Chapter V of SEBI ICDR Regulations aggregating to Rs.53.95 crore. Further Company has received remaining 75% from two of the allottees in lieu of conversion of 413796 warrants into equity shares in the quarter ended September 30, 2024.

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Quicktouch Technologies Limited

Kajal Goel
Company Secretary & Compliance Officer