



CIN NO. : L74900DL2013PLC329536

May 29, 2024

To,
National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

NSE SYMBOL: QUICKTOUCH

ISIN: INE0K4D01020

SUB: OUTCOME OF BOARD MEETING

Dear Sir / Madam,

Pursuant to the Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the meeting of the Board of Directors of the Company held today i.e Wednesday, May 29, 2024 at 05:00 P.M. and concluded at 07.15 P.M. at the Registered Office of the Company and considered and approved the following:-

1. Audited standalone and consolidated financial results of the Company for the quarter and financial year ended March 31, 2024. The financial results along with the Auditors' Reports on aforesaid financial results are enclosed herewith as **Annexure - A**.
2. We hereby confirm and declare that the Statutory Auditors of the Company have issued the aforesaid Audit Reports on the financial results with unmodified opinion;.
3. Re-appointment of M/s BAS & Co. LLP as Internal Auditors of the Company for the financial year 2024-25.

The details as required under Regulation 30 of the Listing Regulations, 2015 and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as amended from time to time are given in **Annexure B** to this letter.

You are requested to take on record the above information.

Thanking you,

Yours faithfully,

For Quicktouch Technologies Limited

KAJAL GOEL
Digitally signed by
KAJAL GOEL
Date: 2024.05.29
19:24:29 +05'30'

Kajal Goel

Company Secretary and Compliance Officer

M.No. 66838

Enclosed: As above

Audited Standalone Statement of Financial Results

Particulars		Quarter			Half Year Ended			(Amount in 'Lakh')	
		Three months Ended March 31, 2024	Previous Three months Ended December 31, 2023	Corresponding Three months Ended Previous Year March 31, 2023	Six months Ended March 31, 2024	Previous Six months Ended September 30, 2023	Corresponding Six months Ended Previous Year March 31, 2023	Year Ended March 31, 2024	Previous Year ended March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income								
(a)	Revenue from Operations	3,391.27	4,174.19	4,273.79	7,565.46	4,636.32	6,773.08	12,201.78	8,786.29
	Total Revenue from Operations	3,391.27	4,174.19	4,273.79	7,565.46	4,636.32	6,773.08	12,201.78	8,786.29
(b)	Other Income	89.02	(7.44)	0.81	81.58	58.75	0.97	140.33	1.03
	TOTAL INCOME	3,480.29	4,166.75	4,274.60	7,647.04	4,695.07	6,774.05	12,342.11	8,787.32
2	Expenses								
(a)	Cost of Material Consumed	-	-	-	-	-	5,803.79	-	-
(b)	Purchase of Stock in Trade	1,759.30	3,426.31	-	5,185.60	3,725.60	-	8,911.20	7,044.96
(c)	Change in Inventory	-	-	-	-	-	-	-	-
(d)	Finance Cost	22.83	20.12	2.22	42.95	22.19	5.47	65.14	8.43
(e)	Employee Benefit Expenses	115.77	121.18	111.51	236.94	229.06	225.07	466.00	360.82
(f)	Depreciation and amortisation	90.68	73.34	68.45	164.02	141.09	145.16	305.11	272.94
(g)	Other Expenses	1,360.07	256.34	4,034.48	1,616.42	117.94	118.18	1,734.36	246.07
	TOTAL EXPENSES	3,348.64	3,897.29	4,216.65	7,245.93	4,235.88	6,297.66	11,481.81	7,933.21
3	Profit before tax (1-2)	131.65	269.46	57.95	401.11	459.18	476.39	860.30	854.11
4	Tax Expense								
(a)	Current Tax	27.09	18.99	15.07	81.89	134.65	140.50	216.54	235.53
(b)	Deferred Tax	(12.91)	(4.29)	(5.13)	(17.20)	(15.57)	(20.51)	(32.78)	(20.51)
	Total tax expense	14.18	14.70	9.94	64.69	119.07	119.99	183.76	215.03
5	Profit after tax (3-4)	117.47	254.76	48.01	336.43	340.11	356.40	676.54	639.08
6	Other Comprehensive income								
(a)	(i) Items that will not be reclassified to profit or loss								
	(ii) Income tax related to items that will not be reclassified to profit or loss								
(b)	(i) Items that will be reclassified to profit or loss								
	(ii) Income tax related to items that will be reclassified to profit or loss								
	Total other comprehensive income, net of tax								
7	Total comprehensive income for the year (5+6)	117.47	254.76	48.01	336.43	340.11	356.40	676.54	639.08
8	Paid up Weighted equity share capital (face value of Rs. 10)	56.50	56.08	37.15	56.50	33.38	37.15	56.50	37.15
9	Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	2,332.32	2,214.85	875.49	2,332.32	1,995.90	875.49	2,332.32	875.49
10	Earning per share (not annualised)								
	Basic (Rs.)	2.08	4.54	1.29	5.95	10.19	9.59	11.97	17.20
	Diluted (Rs.)	2.08	4.54	1.29	5.95	10.19	9.59	11.97	17.20



Notes:

- 1 These standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held today i.e. May 29, 2024. The standalone financial results for the year ended March 31, 2024 have been audited by the statutory auditors and the standalone financial results for the quarter and half year ended March 31, 2024 have been reviewed by the statutory auditors of the Company.
- 2 These financial results of the Company have been prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as amended from time to time and the other accounting principles generally accepted in India.
- 3 The Company is engaged in the business of service (development of Software) and trading of IT enabled goods on Global basis. Based on guiding principles given in AS-17 "Segment Reporting", the business segment has been considered as the primary and the geographic segment. The Group has two geographic segments; domestic and Overseas.
- 4 The Company has offered through the Initial Public Offer (IPO) 15,30,000 equity shares having face value of Rs 10 each at an issue price of Rs 61 per equity share. These equity shares were allotted on 26.04.2023 and listed on NSE SME on May 02, 2023. The Company has utilised the entire IPO proceeds as per the objects stated in the offer documents.
- 5 Pursuant to the approval of Board of Directors of the Company at their meeting held on November 16, 2023 and the approval of Shareholders of the Company, in its Extra-Ordinary General Meeting held on December 15, 2023, the Company has been allotted 11,000,000 Fully Compulsory Convertible Warrants into equity shares of the Company through preferential allotment to promoters and to certain identified non promoter.
- 6 During the year Company has made acquisition of Two Companies i.e. Qtouch Business Solutions Private Limited and Tronix IT Solutions Private Limited by investing in the 100% shareholding of the Company and the said Companies become wholly owned subsidiary companies of the Quicktouch Technologies Limited.
- 7 The figures for the previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- 8 The figures for the quarter ended March 31, 2024 are balancing figure between the audited figures for the year ended March 31, 2024 and for the nine months ended December 31, 2023.
- 9 The figures for the half year ended March 31, 2024 are balancing figure between the audited figures for the year ended March 31, 2024 and the unaudited figures of the September 30, 2023.
- 10 The Statement Standalone Asset and Liabilities, Cash Flow and Segment Report is enclosed herewith.

May 29, 2024

FOR QUICKTOUCH TECHNOLOGIES LIMITED
DELHI
GAURAV JINDAL
MANAGING DIRECTOR

Audited Standalone Statement of Asset and Liabilities as at March 31, 2024

(Amount in 'Lakh')

Particulars	As at March 31, 2024	As at March 31, 2023
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	578.00	425.00
(b) Reserves & Surplus	2,332.32	875.49
(c) Money Received Against Share Warrants	5,394.68	
Non - Current Liabilities		
(a) Long - Term Borrowings	298.12	116.33
(b) Long Term Provisions	10.23	
Current Liabilities		
(a) Short - Term Borrowings	1,991.29	96.65
(b) Trade Payables		
- total outstanding dues of micro enterprises and small enterprises and	303.00	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	385.22	1,453.71
(c) Other Current Liabilities	187.73	1,731.80
(d) Short - Term Provisions	165.56	-
TOTAL LIABILITIES	11,646.15	4,698.98
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	495.14	217.02
(ii) Intangible Assets	304.52	518.50
(iii) Intangible Assets under Development	128.35	25.00
(b) Non Current Investments	82.33	-
(c) Deferred Tax Assets (Net)	59.58	26.81
(d) Long Term Loans and Advance	45.00	45.00
(e) Other Non Current Assets	167.12	-
Current assets		
(a) Trade Receivables	5,404.01	3,616.87
(b) Cash and Cash Equivalents	4,669.15	151.01
(c) Short - Term Loans and Advances	206.67	72.98
(d) Other Current Assets	84.28	25.79
TOTAL ASSETS	11646.15	4,698.98



Audited Standalone Statement of Cash Flows for the year ended March 31, 2024

(Amount in 'Lakh')

Particulars	As at March 31, 2024	As at March 31st, 2023
Cash flows from operating activities		
Profit before taxation	860.30	854.10
Adjustments for:		
Depreciation	305.11	272.94
Foreign exchange gains (net)	64.41	1.16
Interest Paid	55.16	8.11
Working capital changes:		
(Increase) / Decrease in Trade and other receivables	(2,043.73)	(3,030.65)
Increase / (Decrease) in Trade and other payables	(239.13)	2,060.60
Cash generated from operations	<u>(997.88)</u>	<u>163.94</u>
Income taxes paid	(216.54)	(236.16)
Net cash used in operating activities	<u><u>(1,214.42)</u></u>	<u><u>(72.22)</u></u>
Cash flows from investing activities		
Purchase of Property, Plant and Equipment	(369.24)	(70.55)
Purchase of Intangible Assets	(103.35)	(25.00)
Purchase of Investments in Subsidiaries	(82.33)	-
Bank Deposit having maturity more than 12 months	(125.00)	-
Branch Incorporation Expenses	(42.12)	-
Net cash used in investing activities	<u><u>(722.04)</u></u>	<u><u>(95.55)</u></u>
Cash flows from financing activities		
Interest Paid	(55.16)	(8.11)
Receipt/(Payment) of Secured Loan	181.80	66.08
Proceed from Share Capital and Share Premium	933.30	247.50
Proceed Received from Issuance of Warrants	5,394.68	
Net cash from in financing activities	<u><u>6,454.60</u></u>	<u><u>305.47</u></u>
Net increase in cash and cash equivalents	4,518.14	137.69
Cash and cash equivalents at beginning of period	151.01	13.31
Cash and cash equivalents at end of period	4,669.15	151.01



Standalone Reporting of Segment

Particulars	Quarter			Half Year Ended			Year Ended	
	Three months Ended March 31, 2024	Previous Three months Ended December 31, 2023	Corresponding Three months Ended Previous Year March 31, 2023	Six months Ended March 31, 2024	Previous Six months Ended September 30, 2023	Corresponding Six months Ended Previous Year March 31, 2023	Year Ended March 31, 2024	Previous Year ended March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Segment Revenue								
(net sale/Income from each segment should be disclosed under this head)								
(a) Software & Support Service – A	911.51	1,089.12	4,273.79	2,000.63	951.79	6,773.08	2,952.42	8,786.29
(b) Trading – B	2,479.76	3,085.07	-	5,564.83	3,684.52	-	9,249.36	-
Total	3,391.27	4,174.20	4,273.79	7,565.46	4,636.32	6,773.08	12,201.78	8,786.29
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-
Net sales/Income From Operations	3,391.27	4,174.20	4,273.79	7,565.46	4,636.32	6,773.08	12,201.78	8,786.29
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#								
(a) Software & Support Service – A	294.95	613.33	262.12	908.28	610.49	861.87	1,518.78	1,519.47
(b) Trading – B	(7.11)	(30.96)	-	(38.06)	184.85	-	146.79	-
Total	287.84	582.38	262.12	870.22	795.34	861.87	1,665.56	1,519.47
Less:								
(i) Interest**	(22.83)	(20.12)	(2.22)	(42.95)	(22.19)	(5.47)	(65.14)	(8.43)
(ii) Other Un-allocable Expenditure net off	(222.39)	(285.35)	(202.76)	(507.74)	(372.72)	(380.58)	(880.46)	(657.97)
(iii) Un-allocable income	89.02	(7.44)	0.81	81.58	58.75	0.97	140.33	1.03
Total Profit Before Tax	131.65	269.46	57.95	401.11	459.18	476.39	860.30	854.10
3. Capital Employed								
(Segment assets – Segment Liabilities)								
(a) Software & Support Service – A	1,046.41	955.40	2,188.16	1,046.41	1,029.33	2,188.16	1,046.41	2,188.16
(b) Trading – B	3,772.73	3,592.92	-	3,772.73	2,737.35	-	3,772.73	-
Total	4,819.14	4,548.32	2,188.16	4,819.14	3,766.69	2,188.16	4,819.14	2,188.16





GOYAL NAGPAL & CO

CHARTERED ACCOUNTANTS

OFFICE : A-2, 161-162, 2ND Floor, Sector-8

Rohini, New Delhi-110085

OFFICE NO. +91-9811952775

EMAIL : goyalnagpal101@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF QUICKTOUCH TECHNOLOGIES LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Quicktouch Technologies Limited (the company) for the quarter and year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standard and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the Quarter ended and year then ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results Section of our Report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules there under, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited condensed standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net profit and other financial information in accordance with Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating



effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

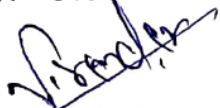
Other Matter

- a. The standalone annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For GOYAL NAGPAL & CO.

Chartered Accountants

FRN – 018289C


(CA Virender Nagpal)
Partner

Membership No. – 416004

UDIN: **24416004BKBTUD9826**

Date: May 29, 2024

Place: Delhi



Audited Consolidated Statement of Financial Results

(Amount in 'Lakh')

Particulars	Quarter			Half Year Ended			Year Ended	
	Three months Ended March 31, 2024	Previous Three months Ended December 31, 2023	Corresponding Three months Ended Previous Year March 31, 2023	Six months Ended March 31, 2024	Previous Six months Ended September 30, 2023	Corresponding Six months Ended Previous Year March 31, 2023*	Year Ended March 31, 2024	Previous Year ended March 31, 2023*
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 Income								
(a) Revenue from Operations	3,405.03	4,173.43	4,273.79	7,578.46	4,637.08	6,773.08	12,215.54	8,786.29
Total Revenue from Operations	3,405.03	4,173.43	4,273.79	7,578.46	4,637.08	6,773.08	12,215.54	8,786.29
(b) Other Income	90.33	(7.45)	0.81	82.89	59.37	0.97	142.25	1.03
TOTAL INCOME	3,495.36	4,165.98	4,274.60	7,661.35	4,696.45	6,774.05	12,357.79	8,787.32
2 Expenses								
(a) Cost of Material Consumed	-	-	-	-	-	5,803.79	-	-
(b) Purchase of Stock in Trade	1,759.30	3,426.31	-	5,185.60	3,725.60	-	8,911.20	7,044.96
(c) Change in Inventory	-	-	-	-	-	-	-	-
(d) Finance Cost	22.76	20.19	2.22	42.95	22.19	5.47	65.14	8.43
(e) Employee Benefit Expenses	121.77	121.18	111.51	242.94	229.06	225.07	472.00	360.82
(f) Depreciation and amortisation expenses	90.68	73.34	68.45	164.02	141.09	145.16	305.11	272.94
(g) Other Expenses	1,370.50	257.60	4,034.48	1,628.10	118.48	118.18	1,746.58	246.07
TOTAL EXPENSES	3,365.00	3,898.62	4,216.65	7,263.61	4,236.42	6,297.66	11,500.03	7,933.21
3 Profit before tax (1-2)	130.37	267.37	57.95	397.73	460.03	476.39	857.76	854.11
4 Tax Expense								
(a) Current Tax	28.41	54.48	15.07	82.89	134.65	140.50	217.54	235.53
(b) Deferred Tax	(12.91)	(4.29)	(5.13)	(17.20)	(15.57)	(20.51)	(32.78)	(20.51)
Total tax expense	15.50	50.19	9.94	65.69	119.07	119.99	184.76	215.03
5 Profit after tax (3-4)	114.87	217.17	48.01	332.04	340.96	356.40	673.00	639.08
6 Other Comprehensive income								
(a) (i) Items that will not be reclassified to profit or loss								
(ii) Income tax related to items that will not be reclassified to profit or loss								
(b) (i) Items that will be reclassified to								
(ii) Income tax related to items that will be reclassified to profit or loss								
Total other comprehensive income, net								
7 Total comprehensive income for the	114.87	217.17	48.01	332.04	340.96	356.40	673.00	639.08
8 Paid up Weighted equity share capital (face value of Rs. 10)	56.50	56.08	37.15	56.50	33.38	37.15	56.50	37.15
9 Reserve excluding Revaluation Reserves as per Balance sheet of	2,329.87	2,215.01	875.49	2,329.87	2,030.28	875.49	2,329.87	875.49
10 Earning per share (not annualised)								
Basic (Rs.)	2.03	3.87	1.29	5.88	10.21	9.59	11.91	17.20
Diluted (Rs.)	2.03	3.87	1.29	5.88	10.21	9.59	11.91	17.20

* Financial figures for the year ended March 31, 2023, presented in our results are the standalone figures of Quicktouch Technologies Limited. The requirement for consolidation of financial statements became applicable to



Notes:-

- 1 These Consolidated financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held today i.e. May 29, 2024. The consolidated financial results for the year ended March 31, 2024 have been audited by the statutory auditors and the consolidated financial results for the quarter and half year ended March 31, 2024 have been reviewed by the statutory auditors of the Company.
- 2 These Consolidated financial results of the Company have been prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as amended from time to time and the other accounting principles generally accepted in India.
- 3 During the year Company has made acquisition of Two Companies i.e. Qtouch Business Solutions Private Limited and Tronix IT Solutions Private Limited by investing in the 100% shareholding of the Company and the said Companies become wholly owned subsidiary companies of the Quicktouch Technologies Limited. The consolidated financial result comprises the financial results of Quicktouch Technologies Limited and its subsidiaries.
- 4 The Company is engaged in the business of service (development of Software) and trading of IT enabled goods on Global basis. Based on guiding principles given in AS-17 "Segment Reporting", the business segment has been considered as the primary and the geographic segment. The Group has two geographic segments; domestic and Overseas.
- 5 The figures for the previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- 6 The figures for the quarter ended March 31, 2024 are balancing figure between the audited figures for the year ended March 31, 2024 and for the nine months ended December 31, 2023.
- 7 The figures for the half year ended March 31, 2024 are balancing figure between the audited figures for the year ended March 31, 2024 and the unaudited figures of the September 30, 2023.
- 8 The Statement Consolidated Asset and Liabilities, Cash Flow and Segment Report are enclosed herewith.

May 29, 2024



FOR QUICKTOUCH TECHNOLOGIES LIMITED

GAURAV JINDAL
MANAGING DIRECTOR



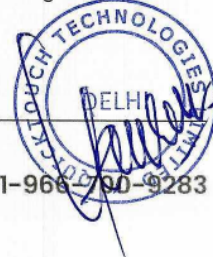
CIN NO. : L74900DL2013PLC329536

Audited Consolidated Statement of Asset and Liabilities as at March 31, 2024

(Amount in 'Lakh')

Particulars	As at March 31, 2024	As at March 31, 2023*
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	578.00	425.00
(b) Reserves & Surplus	2,329.87	875.49
(c) Money Received Against Share Warrants	5,394.68	
Non - Current Liabilities		
(a) Long - Term Borrowings	298.12	116.33
(b) Long Term Provisions	10.23	
Current Liabilities		
(a) Short - Term Borrowings	1,991.29	96.65
(b) Trade Payables		
- total outstanding dues of micro enterprises and small enterprises and	303.00	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	385.22	1,453.71
(c) Other Current Liabilities	193.54	1,731.80
(d) Short - Term Provisions	166.50	-
TOTAL LIABILITIES	11,650.45	4,698.98
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	495.14	217.02
(ii) Intangible Assets	304.56	518.50
(iii) Intangible Assets under Development	198.76	25.00
(b) Non Current Investments	-	-
(c) Deferred Tax Assets (Net)	57.47	26.81
(d) Long Term Loans and Advance	45.00	45.00
(e) Other Non Current Assets	167.12	-
Current assets		
(a) Trade Receivables	5,407.06	3,616.87
(b) Cash and Cash Equivalents	4,691.98	151.01
(c) Short - Term Loans and Advances	197.20	72.98
(d) Other Current Assets	86.21	25.79
TOTAL ASSETS	11,650.50	4,698.98

*Financial figures for the year ended March 31, 2023, presented in statement are the standalone figures of Quicktouch Technologies Limited. The requirement for consolidation of financial statements became applicable to the company in the current financial year



Audited Consolidated Statement of Cash Flows for the year ended March 31, 2024

(Amount in 'Lakh')

Particulars	As at March 31, 2024	As at March 31, 2023*
Cash flows from operating activities		
Profit before taxation	857.76	854.10
Adjustments for:		
Depreciation	305.11	272.94
Foreign exchange gains (net)	64.41	(1.16)
Interest Paid	55.16	8.11
Working capital changes:		
(Increase) / Decrease in Trade and other receivables	(2,039.24)	(3,030.65)
Increase / (Decrease) in Trade and other payables	(232.38)	2,060.60
Cash generated from operations	<u>(989.18)</u>	<u>163.94</u>
Income taxes paid	(217.54)	(236.16)
Net cash used in operating activities	<u>(1,206.72)</u>	<u>(72.22)</u>
Cash flows from investing activities		
Purchase of Property, Plant and Equipment	(369.28)	(70.55)
Purchase of Intangible Assets	(173.76)	(25.00)
Purchase of Investments in Subsidiaries	-	-
Bank Deposit having maturity more than 12 months	(125.00)	-
Branch Incorporation Expenses	(42.12)	-
Net cash used in investing activities	<u>(710.16)</u>	<u>(95.55)</u>
Cash flows from financing activities		
Interest Paid	(55.16)	(8.11)
Receipt/(Payment) of Secured Loan	181.80	66.08
Proceed from Share Capital and Share Premium	933.30	247.50
Proceed Received from Issuance of Warrants	5,394.68	-
Consolidation Adjustment	3.24	-
Net cash from in financing activities	<u>6,457.84</u>	<u>305.47</u>
Net increase in cash and cash equivalents	4,540.96	137.69
Cash and cash equivalents at beginning of period	151.01	13.31
Cash and cash equivalents at end of period	4,691.97	151.01

*Financial figures for the year ended March 31, 2023, presented in statement are the standalone figures of Quicktouch Technologies Limited. The requirement for consolidation of financial statements became applicable to the company in the current financial year



Consolidated Reporting of Segment

(Amount in 'Lakh')

Particulars	Quarter			Half Year Ended			Year Ended	
	Three months Ended March 31, 2024	Previous Three months Ended December 31, 2023	Corresponding Three months Ended Previous Year March 31, 2023*	Six months Ended March 31, 2024	Previous Six months Ended September 30, 2023	Corresponding Six months Ended Previous Year March 31, 2023*	Year Ended March 31, 2024	Previous Year ended March 31, 2023*
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)								
(a) Software & Support Service – A	925.27	1,088.36	4,273.79	2,013.62	952.56	6,773.08	2,966.18	8,786.29
(b) Trading – B	2,479.76	3,085.07	-	5,564.83	3,684.52	-	9,249.36	-
Total	3,405.03	4,173.43	4,273.79	7,578.46	4,637.08	6,773.08	12,215.54	8,786.29
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-
Net sales/Income From Operations	3,405.03	4,173.43	4,273.79	7,578.46	4,637.08	6,773.08	12,215.54	8,786.29
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#								
(a) Software & Support Service – A	308.71	613.33	262.12	922.05	610.49	861.87	1,532.54	1,519.47
(b) Trading – B	(7.11)	(30.96)	-	(38.06)	184.85	-	146.79	-
Total	301.61	582.38	262.12	883.98	795.34	861.87	1,679.33	1,519.47
Less:								
(i) Interest**	(22.76)	(20.19)	(2.22)	(42.95)	(22.19)	(5.47)	(65.14)	(8.43)
(ii) Other Un-allocable Expenditure net off	(238.81)	(287.37)	(202.76)	(526.19)	(372.49)	(380.98)	(898.68)	(657.97)
(iii) Un-allocable income	90.33	(7.45)	0.81	82.89	59.37	0.97	142.25	1.03
Total Profit Before Tax	130.37	267.37	57.95	397.73	460.03	476.39	857.76	854.10
3. Capital Employed (Segment assets – Segment Liabilities)								
(a) Software & Support Service – A	1,119.87	1,022.33	2,188.16	1,119.87	1,029.33	2,188.16	1,119.87	2,188.16
(b) Trading – B	3,772.73	3,592.92	-	3,772.73	2,737.35	-	3,772.73	-
Total	4,892.60	4,615.25	2,188.16	4,892.60	3,766.69	2,188.16	4,892.60	2,188.16

* Financial figures for the year ended March 31, 2023, presented in our results are the standalone figures of Quicktouch Technologies Limited. The requirement for consolidation of financial statements became applicable to the company in the current financial year.





GOYAL NAGPAL & CO

CHARTERED ACCOUNTANTS

OFFICE : A-2, 161-162, 2ND Floor, Sector-8

Rohini, New Delhi-110085

OFFICE NO. +91-9811952775

EMAIL : goyalnagpal101@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF QUICKTOUCH TECHNOLOGIES LIMITED

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Quicktouch Technologies Limited (hereinafter referred to as the "Holding Company") and its share of the net profit after tax and total comprehensive income its associate for the year ended 31 March 2024, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate/ consolidated audited financial statements /financial information of the Associate, the aforesaid consolidated annual financial results:

- i. include the annual financial results of the following: Qtouch Business solution Private Limited (Subsidiary) and Tronix IT Solutions Private Limited (Subsidiary)
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group, its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, along with the consideration of reports of the other auditors referred to in paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's Responsibilities for the Consolidated Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit loss and other comprehensive income and other financial



information of the Group including its associate in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group and the respective Management and Board of Directors, of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group and the respective Management and Board of Directors, of its associate are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and the respective Management and Board of Directors, of its associate is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.



- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate and to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements/financial information of the entities within the Group and its associate to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial statements/financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in paragraph (a) of the Other Matters paragraph in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

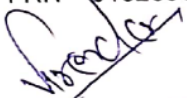
Other Matter

We did not audit the annual financial statements of 2 subsidiaries included in the Statement, whose financial information reflects total assets of ₹ 149.11 Lakhs as at 31 March 2024, total revenues of ₹ 53.95 lakhs, total net profit after tax of ₹ -3.54 Lakhs, total comprehensive income of ₹ -3.54 Lakhs, for the period ended on that date (from the date of acquisition to till 31st March, 2024, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ -3.54 Lakhs and total comprehensive income of ₹ -3.54 Lakhs for the year ended 31 March 2024, in respect of associates, whose annual financial statements have not been audited by us. These annual financial statements have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries / associate is based solely on the audit reports of such other auditors, and the procedures performed by us as stated in paragraph above.



Our opinion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For GOYAL NAGPAL AND CO,
Chartered Accountants
FRN - 018289C



(CA Virender Nagpal)
Partner

Membership No. - 416004

UDIN: **24416004BKBTUE2322**

Date: May 29, 2024

Place: Delhi



May 29, 2024

To,
National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1, Block G,
BandraKurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

NSE SYMBOL: QUICKTOUCH
ISIN: INE0K4D01020

**SUB: Declaration in respect of Unmodified Opinion on Audited Financial Results of the
Company for the quarter and financial year ended March 31, 2024**

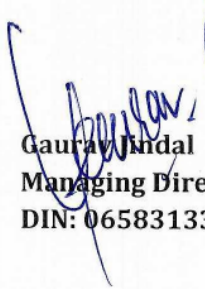
Dear Sir / Madam,

In terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, read with SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s Goyal Nagpal & Co. (FRN: 018289C) the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion with respect to the Audited Financial Results(Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2024.

You are requested to take on record the above information.

Thanking you,
Yours faithfully,

For Quicktouch Technologies Limited


Gaurav Jindal
Managing Director
DIN: 06583133





Annexure-B

SR. NO.	PARTICULARS	DETAILS
1	Reason for change viz. appointment, resignation. removal, death or otherwise	Re-appointment of M/s BAS & Co. LLP, a peer reviewed firm bearing FRN no: 323347E/E300008 as Internal Auditor of the Company for the financial year 2024-25.
2.	Date of appointment & term-of appointment	Date of Re-appointment: May 29, 2024 Terms of Appointment: As per the engagement letter
3.	Brief Profile (in case of appointment)	M/s BAS & Co. LLP is a renowned professional services firm specializing in audit, assurance, tax, and advisory services. With a reputation for integrity and excellence, they bring extensive experience and expertise across diverse industries. Their team of highly qualified professionals is committed to delivering tailored solutions that enhance financial health and strategic growth. We are confident that their rigorous approach and client-centric focus will significantly contribute to our governance and operational efficiency. The website of the firm is www.basco.in
4.	Disclosure of Relationships	Not Applicable

**KAJAL
GOEL** Digitally signed
by KAJAL GOEL
Date: 2024.05.29
19:25:08 +05'30'