

January 05, 2024

To,
National Stock Exchange of India Limited
Exchange plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051
Script Symbol: QUICKTOUCH

Subject : Acquisition of Pinnacle Group FZ LLC - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing regulations")

Dear Sir/Madam,

The Board of Directors of Quicktouch Technologies Limited ("the Company"), in its meeting held on January 05, 2023, have approved the acquisition of 30% stake in Pinnacle Group FZ LLC, a Company incorporate in UAE.

The aforesaid meeting of the Board of Directors commenced at 05:00 P.M. and concluded at 09:00 P.M.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in this connection are provided in **Annexure A**.

The aforesaid information is also being placed on the website of the Company.

Kindly take the above intimation on your records again.

Thanking you.

Yours faithfully,
For **QUICKTOUCH TECHNOLOGIES LIMITED**

**KAJAL
GOEL**
Digitally signed by
KAJAL GOEL
Date: 2024.01.05
21:16:50 +05'30'

Kajal Goel
Company Secretary and Compliance Officer
M.No: A66838

Encl: A/a

Annexure- A

Name of the target entity, details in brief such as size, turnover etc.	Pinnacle Group FZ LLC is a Company incorporate in UAE. Size/Turnover : 103,997,562 AED – FY 2021-2022
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No
Industry to which the entity being acquired belongs	IT Industry
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	This acquisition facilitates seamless procurement management, ensuring a smooth supply chain for our smart school setups.
Brief details of any governmental or regulatory approvals required for the acquisition	No
Indicative time period for completion of the acquisition	Within 3 Months it will be completed
Consideration - whether cash consideration or share swap or any other form and details of the same;	Investment in securities is made for cash consideration
Cost of acquisition or the price at which the shares are acquired	1,356,114.24 AED per share
Percentage of shareholding / control acquired and / or number of shares acquired	The Company is having 30% stake in Pinnacle Group FZ LLC by virtue of this acquisition
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 2 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Brief Background: Pinnacle Group FZ LLC, based in Dubai, is a dynamic company established to excel in Management Consultancy and IT Sector. A prominent player known for Computer & Data Processing Requisites Trading, Computer Systems & Communication Equipment Software Trading and Computer & Peripheral Equipment Trading. Product Line of business acquired: IT Product and Services Date of Incorporation: 28/12/2020 Country in which the acquired entity has presence: Dubai, UAE Turnover of 2021-22: 103,997,562 AED Turnover of 2020-21: 61,524,954 AED

Digitally signed by KAJAL

KAJAL GOEL

GOEL
Date: 2024.01.05 21:17:56

Info@quicktouch.co.in

www.quicktouch.co.in