



Shubhlaxmi
Jewel Art Ltd.



CIN : U74999GJ2018PLC102121
SHUBHLAXMI JEWEL ART LIMITED
Formerly known as Shubhlaxmi Jewellers

To,
Manager – Listing Department,
National Stock Exchange India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex – Bandra (E)
Mumbai-400051

27th May, 2019

SCRIPT SYMBOL: SHUBHLAXMI

Dear Sir/Madam,

Sub: Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing obligation and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No.: CCIR/CFD/CMD/56/2016

I, Narendrasinh Jesingbhai Chauhan, Managing Director of Shubhlaxmi Jewel Art Limited, hereby declare that M/s. Sanghavi & Company, Chartered Accountants (FRN: 109099W), being the statutory Auditors of the Company have issued Audit Report with unmodified opinion on Audited Results of the Company for the half year and year ended 31st March, 2019.

This declaration is given in accordance with Regulation 33(3)(d) of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI circular CCIR/CFD/CMD/56/2016 dated 27th May, 2016.

Kindly take this on your record.

Yours faithfully,

For, Shubhlaxmi Jewel Art Limited



Narendrasinh Jesingbhai Chauhan
Managing Director
DIN: 08123747

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PAN : ABACS2500B

GSTN : 24ABACS2500B1Z9

TAN : AHMS33086E

Subject to Bhavnagar Jurisdiction

Auditor's Report on Standalone Financial Results pursuant to
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Shubhlaxmi Jewel Art Limited

1. We have audited the accompanying statement of financial results of **Shubhlaxmi Jewel Art Limited** ("the Company") for the period ended 31st March 2019 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company, has been compiled from the related financial statements which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that the audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement:
 - (i) is presented in accordance with the requirements of the Regulation read with the Circular; and
 - (ii) gives a true and fair view of the net profit and other financial information of the Company for the period ended 31st March 2019.

Bhavnagar
May 27, 2019



For SANGHAVI & COMPANY
Chartered Accountants
FRN: 109099W

Manoj

MANOJ GANATRA
Partner
Membership No. 043485

SHUBHLAXMI JEWEL ART LIMITED

Registered Office: Shop No. 1, Ground Floor, "D & I Excelus", Waghawadi Road, Bhavnagar 364002 Gujrat India

Telephone: (91)(278) 2562600/2571112

Email: shubhlaxmijewellers2013@gmail.com Website: www.shubhlaxmilttd.in

Statement of Audited Financial Results for the Period ended March 31, 2019

(₹ in lacs)

Sr. No.	Particulars	Period Ended March 31, 2019 (Audited)
	Revenue:	
1	Revenue from Operations	5,151.27
2	Other Income	0.57
3	Total Revenue (1+2)	5151.84
	Expenses :	
4	Consumption of Materials	-
5	Purchase of stock-in-trade	5,263.58
6	Changes in inventories	(627.26)
7	Employee benefit Cost	77.14
8	Finance Cost	75.10
9	Depreciation and amortisation expenses	33.36
10	Other Expenses	194.27
11	Total Expenditure (4+10)	5,016.19
12	Profit before exeptional and extraordinary items and tax (3-11)	135.65
13	Exceptional Items	-
14	Profit before extraordinary items and tax (12-13)	135.65
15	Extraordinary items	-
16	Profit before Tax (14-15)	135.65
17	Tax expenses:	
	a. Current Tax	39.33
	b. Deferred Tax	(4.08)
18	Profit for the year (16-17)	100.40
19	Paid-up Equity Share Capital (Face value Rs. 10 each)	830.40
20	Reserves excluding revaluation reserves	432.85
21	Earnings Per Share, (Basic & Diluted)	1.50



Statement of Assets and Liabilities for the period ended March 31, 2019

(₹ in Lacs)

Sr. No	Particulars	31st March 2019
	EQUITY AND LIABILITIES	
1	Shareholders' Fund:	
a)	Share Capital	830.40
b)	Reserves & Surplus	432.85
	Sub-total - Shareholders' funds	1,263.25
2	Non-Current Liabilities	
a)	Long-term borrowings	172.66
b)	Other long-term liabilities	-
c)	Long-term provisions	2.22
	Sub-total - Non-current liabilities	174.88
5	Current Liabilities	
a)	Short-term borrowings	496.11
b)	Trade payables	302.29
c)	Other current liabilities	199.09
d)	Short-term provisions	10.22
	Sub total - Current Liabilities	1,007.71
	TOTAL - EQUITY AND LIABILITIES	2,445.84
B	ASSETS	
1	Non-current assets	
a)	Fixed assets	199.05
b)	Non-current investments	-
c)	Deferred tax assets (net)	4.08
d)	Long-term loans and advances	16.09
e)	Other non-current assets	0.00
	Sub-total - Non-current assets	219.22
2	Current assets	
a)	Current investments	-
b)	Inventories	1,960.67
c)	Trade receivables	164.76
d)	Cash & cash equivalents	57.22
e)	Short-term loans and advances	43.97
f)	Other current assets	-
	Sub total - Current assets	2,226.62
	TOTAL ASSETS	2,445.84



Notes:

- 1 The above audited results were approved by the Board of Directors on 27th May, 2019
- 2 The Company was incorporated under the Companies Act, 2013 on 2nd May 2018. The Company made an initial public offer of 25,04,000 equity shares of Rs. 10 each at a premium of Rs. 16 per share on 01.12.2018 which were listed on SME platform of the National Stock Exchange (NSE) on 04.12.2018
- 3 The Company has identified Jewelry Business as a primary reportable segment in accordance with relevant Accounting Standards (AS). Accordingly no separate segment information has been provided.
- 4 This being the first period of reporting of the financial results, reporting of previous period's figures is not applicable.
- 5 The complaints from investors during the period ended on 31st March, 2019 : Received: 1, Resolved: 1, Unresolved: Nil.

For Shubhlaxmi Jewels Art Limited



Narendrasinh J Chauhan
Managing Director

Bhavnagar
27th May, 2019

