



JAY BEE LAMINATIONS LIMITED

(Formerly known as Jay Bee Laminations Pvt. Ltd.)

Works 1 : A-18, 19 & 21, Phase-II, Noida, Distt. Gautam Budh Nagar (U.P.) Pin- 201305

Phone : +91-120-4307940, 41, 42, 43, 44, Fax: +91-120-4307946

Works 2 : B-9, Site-C, UPSIDC Surajpur Industrial Area ,

Greater Noida (UP) Pin - 201306 Phone : 9811136186

E-mail : info@jaybeelaminations.co.in, Website : www.jaybeelaminations.co.in



October 24, 2024

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Trading Symbol: JAYBEE

Sub.: Unaudited Standalone Financial Result for Half Year ended on 30th September, 2024 under Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Limited Review Report.

Dear Sir / Madam,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable provisions, please find enclosed herewith the Un-audited Standalone Financial Statements of the Company for the Half Year ended 30th September, 2024 along with the Limited Review Report issued by M/s Oswal Sunil & Company, Chartered Accountants, Statutory Auditors of the Company, duly approved by the Board of Directors of the Company at its meeting today i.e. on Thursday, October 24, 2024.

The Board meeting commenced today at 3:30 p.m. (IST) and concluded at 4:00 p.m. (IST).

Kindly take the same on records.

Thanking you,

Yours faithfully

For Jay Bee Laminations Limited
(Formerly known as Jay Bee Laminations Private Limited)

ARTI CHAUHAN
Digitally signed by
ARTI CHAUHAN
Date: 2024.10.24
16:18:02 +05'30'

Arti Chauhan
Company Secretary & Compliance Officer

JAY BEE LAMINATIONS LIMITED

Regd. Office : 26/36, Upper Ground Floor, East Patel Nagar, Central Delhi, New Delhi, India - 110008

Works: A-18,19 & 21, Phase II, Noida, Gautam Buddha Nagar, Dadri, Uttar Pradesh - 201305

Tel. : +91-120-4307940, 41, 42, 43, 44 E-mail: info@jaybeelaminations.co.in

Website: www.jaybeelaminations.co.in / Corporate Identity Number (CIN): L22222DL1988PLC031038

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(All amounts are in INR Lakhs unless specified)

Sl. No.	Particulars	Half Year Ended		Year Ended	
		September 30th 2024	March 31st 2024	September 30th 2023	March 31st 2024
		Un-Audited	Un-Audited	Un-Audited	Audited
	INCOME				
I	Revenue from Operations	15,317.22	14,865.01	15,426.27	30,291.28
II	Other Income	42.04	41.12	17.16	58.28
III	Total Income	15,359.25	14,906.13	15,443.43	30,349.56
IV	EXPENSES				
	Cost of Material Consumed	12,139.61	12,379.81	13,261.10	25,640.91
	Change in inventories of finished goods, work-in progress and stock-in trade	(353.21)	(298.45)	(343.25)	(641.69)
	Employee benefits expense	621.23	542.88	581.78	1,124.66
	Finance Costs	336.83	326.23	269.25	595.48
	Depreciation and Amortization expenses	60.47	69.84	57.91	127.75
	Other Expenses	616.09	590.04	418.78	1,008.82
	Total Expenses	13,421.02	13,610.37	14,245.56	27,855.93
V	Profit / (Loss) before tax (III - IV)	1,938.23	1,295.76	1,197.87	2,493.64
VI	Tax expense				
	a) Income Tax	481.15	338.64	338.36	677.00
	b) Deferred Tax	(1.74)	(11.91)	(35.52)	(47.43)
	c) Earlier Year Tax Adjustments	17.64	0.65	(72.11)	(71.46)
	Total Tax Expenses	497.06	327.39	230.73	558.12
VII	Net Profit / (Loss) for the period / year (V-VI)	1,441.17	968.38	967.14	1,935.52
VIII	Paid-up Equity Share Capital (Face value of Re. 10/- each)	2,256.76	1,799.76	299.96	1,799.76
IX	Earnings per Share (Face value of Re. 10/- each) - (Not Annualised for half year ending Sept 30, 2024, Mar 31, 2024 and Sept 30, 2023)				
	Basic & Diluted (Rs.) - Pre Bonus	6.99	5.38	32.24	10.75
	Basic & Diluted (Rs.) - Post Bonus	6.99	5.38	5.37	10.75

Notes :

- The above Un-Audited Financial Results of the Company for the half year ended 30th September, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 24th October, 2024. The statutory auditor of the company has carried out limited review of the financial results for the half year ended 30th September, 2024 and has issued an unmodified opinion. The financial results for the half year ended September 30, 2023 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results for this half year provide a true and fair view of the company's affairs. The Figures of the half year ended March 31, 2024 are the balancing figures between Audited figures in respect of the full financial years and the year to date figures upto the half year ended September 30, 2023, which were prepared by the management.
- The above Un-Audited Results have been prepared as per Generally Accepted Accounting Principles in India, prescribed u/s 133 of the Companies Act, 2013 read with Companies (Accounting Standards) Rules, 2021, as amended.
- The Company's business activity falls within a single primary business segment, the disclosure requirements as per AS 17 "Segment Reporting" are not applicable.
- During the half year ended 30th September, 2024 the company has completed initial public offer (IPO) of 60,93,000 equity shares of face value of Rs. 10 each at an issue price of Rs. 146 per share, comprising of fresh issue of 45,70,000 shares and offer for sale of 15,23,000 shares by a selling shareholder. Pursuant to the IPO, the equity shares of the company were listed on Emerge platform of National Stock Exchange of India (NSE) on September 03, 2024. Accordingly, these unaudited financial results for the half year ended 30th September, 2024 are drawn up for the first time in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The utilisation of the proceeds of IPO are summarised as below:

Objects of Issue as per Prospectus	Amount Stated in Prospectus	Utilisation upto 30th Sep 2024	Amount Pending for Utilisation*
Funding Working Capital Requirements	4,300.00	3,470.82	829.18
General Corporate Purpose (GCP) #	1,421.02	549.23	871.79
Issue related Expenses ^	951.18	988.74	-

^ Net issue expenses as finalised are adjusted with Securities Premium

Shortfall in net funds required for GCP pursuant to finalisation of issue expenses are met out by the internal accruals, as stated in the prospectus by the company.

* The unutilised proceeds are temporary in form of Fixed Deposits and company's Bank Accounts.

- The figures of the previous periods have been re-grouped/ re-arranged wherever considered necessary.

FOR JAY BEE LAMINATIONS LIMITED**MUDIT AGGARWAL**
Managing Director
DIN:-01324169Place : New Delhi
Date : 24/10/2024

JAY BEE LAMINATIONS LIMITED

Statement of Assets and Liabilities as on September 30, 2024

CIN:-L22222DL1988PLC031038

(All amounts are in INR Lakhs)

	Particulars	As at Sep 30, 2024	As at Mar 31, 2024
		Un-Audited	Audited
I.	EQUITY AND LIABILITIES		
(1)	Shareholder's Funds		
	(a) Share Capital	2,256.76	1,799.76
	(b) Reserves and Surplus	11,408.93	4,496.21
(2)	Non-Current Liabilities		
	(a) Long-term borrowings	846.86	403.03
	(b) Long Term provisions	97.04	97.04
(3)	Current Liabilities		
	(a) Short-term borrowings	1,672.60	2,013.13
	(b) Trade payables		
	(i) Total outstanding dues of micro and small enterprises	74.00	36.63
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	5,270.31	3,944.62
	(c) Other current liabilities	333.25	192.98
	(d) Short Term provisions	522.06	710.41
	Total	22,481.82	13,693.80
II.	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipments and Intangible Assets		
	(i) Property, Plant and Equipments	524.51	548.17
	(ii) Capital work-in-progress	1,174.23	254.75
	(iii) Intangible assets under development	33.02	8.64
	(b) Non Current Investments	742.06	369.75
	(c) Deferred Taxes Asset (Net)	91.57	89.83
	(d) Long Term Loans and Advances	134.65	143.17
	(e) Other Non Current Assets	56.88	109.91
(2)	Current assets		
	(a) Inventories	9,011.87	4,428.06
	(b) Trade receivables	6,146.14	5,419.66
	(c) Cash and Bank Balances	2,239.95	571.82
	(d) Short term loan and Advances	828.77	710.00
	(e) Other Current Assets	1,498.17	1,040.04
	Total	22,481.82	13,693.80

For JAY BEE LAMINATIONS LIMITED



Director

JAY BEE LAMINATIONS LIMITED

L22222DL1988PLC031038

Statement of Cash Flow for the Half Year Ended 30th September 2024

(All amounts are in INR Lakhs)

Particulars	For the Period ended 30th Sep 2024	For the Year Ended 31st March 2024
A : CASH FLOW FROM OPERATING ACTIVITIES :-		
Net Profit before tax as per Profit and Loss Account	1,938.23	2,493.64
Adjusted for :		
Interest Paid	312.77	555.27
Loss on Sale / Discard of Assets (net)	9.35	1.84
Depreciation and Amortisation Expense	60.47	127.75
	2,320.82	3,178.49
Operating Profit before Working Capital Changes	2,320.82	3,178.49
Adjusted for :-		
Trade and Other Payables	1,363.06	850.26
Other Current Liabilities & Provisions	147.77	162.51
Inventories	(4,583.81)	(981.56)
Trade and Other Receivable	(726.48)	(221.64)
Short Term Loans & Advances	(118.77)	(528.20)
Other Assets	(405.10)	(436.84)
	(4,323.33)	(1,155.48)
Cash Generated from Operations		
Taxes Paid	(694.64)	(464.65)
Net Cash from Operating Activities	(2,697.15)	1,558.37
B : CASH FLOW FROM INVESTING ACTIVITIES :-		
Purchase of Property Plant and Equipment & CWIP	(1,017.51)	(384.10)
Purchase of Investment	(372.31)	-
Sale of Property Plant and Equipment	27.49	-
Capital Advances	8.53	(143.17)
Net Cash (used in) Investing Activities	(1,353.81)	(527.28)
C : CASH FLOW FROM FINANCING ACTIVITIES :-		
Proceeds/(Repayment) of Long Term Borrowings	443.83	(291.49)
Proceeds/(Repayment) of Short Term Borrowings	(340.52)	(435.61)
Issue of Shares during the year	6,672.20	-
Share Issue Expenses paid	(743.65)	-
Interest Paid	(312.77)	(555.27)
Net Cash (Used in)/ from Financing Activities	5,719.09	(1,282.37)
Net Increase in Cash and Cash Equivalents	1,668.13	(251.27)
Opening Balance of Cash and Cash Equivalents	571.82	823.09
Closing Balance of Cash and Cash Equivalents	2,239.95	571.82

For JAY BEE LAMINATIONS LIMITED



Director

Independent Auditors' Review Report on Unaudited Half Yearly Financial Results of Jay Bee Laminations Limited ('the Company') pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
Jay Bee Laminations Limited**

1. We have reviewed the accompanying Statement of the Unaudited Financial Results ('the Statement') of **Jay Bee Laminations Limited** ('the Company') for the half year ended September 30, 2024 for the period from April 01, 2024 to September 30, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review of the Statement.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We have not audited or reviewed the comparative financial information for the half year ended September 30, 2023 included in the statement. These have been prepared solely based on the information complied by the management. Our opinion on the Statement is not modified in respect of this matter.

6. The Figures for the half year ended March 31, 2024 are the balancing figures between Audited figures in respect of the full financial year and the year to date figures upto the half year ended September 30, 2023, which were prepared by the management. Our opinion on the Statement is not modified in respect of this matter.

For OSWAL SUNIL & COMPANY

Chartered Accountants

Firm Registration No. 016520N


(Nishant Bhansali)

Partner

Membership No. 532900

UDIN: 24532900BKAIAL7556

Place: New Delhi

Date: October 24, 2024



To,

Board of Directors

Jay Bee Laminations Limited

26/36, Upper Ground Floor, East Patel Nagar,

Central Delhi, New Delhi, India - 110008

Statutory Auditor's Certificate on the Manner of Utilization of the funds

Dear Sir,

1. The accompanying Statement contains details of manner of the utilization of funds (the "Statement") by **Jay Bee Laminations Limited ("Company")**, as at 30.09.2024 in connection with its initial public offer ("IPO") and manner of utilization of the net proceeds as per the objects of the offer given in the prospectus, which we have initialled for identification purposes only. This certificate is furnished solely for submission before Emerge platform of National Stock Exchange of India (NSE).

Managements' Responsibility for the Statement

2. The preparation of the accompanying Statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The Management is also responsible for ensuring that the Company complies with the requirements of the regulations prescribed by the National Stock Exchange of India (NSE).

Auditor's Responsibility

4. Pursuant to the requirements as per circular issued by National Stock Exchange of India (NSE), it is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is in agreement with the books and records of the Company.
5. We conducted our procedures in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
7. We have verified the accuracy of the Annexure. Our responsibility is to verify the factual accuracy of the facts stated in the Annexure based on documents produced along with explanations provided before us.
8. We declare that we do not have any direct / indirect interest in or relationship with the issuer/ promoters/ directors/ management and also confirm that we do not perceive any conflict of interest in such relationship / interest while monitoring and reporting the utilization of the Net Proceeds by the Company.



Opinion

9. We have verified the unaudited books of account and other relevant records of the company and based on our review and explanations provided by the management, in our opinion, the Statement is in agreement with the Unaudited books of account for the half year ended of the Company and fairly presents, in all material respects, the manner of the utilization of funds.

Restriction on Use

10. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to the National Stock Exchange of India (NSE) and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For Oswal Sunil & Company
Chartered Accountants

ICAI Firm's Registration No: 016520N

CA Nishant Bhansali

Partner

Membership No. 532900

UDIN: 24532900BKAIAM9841



Date: 24/10/2024

Place: New Delhi

DETAILS OF UTILIZATION OF PROCEEDS

The Company has proposed to utilise the Proceeds for the below objects as described in the Prospectus and the actual utilization made upto 30.09.2024 are as below:

Rs. In Lakhs

S. No.	Particulars	Amount stated in the Prospectus	Utilisation upto 30th Sep 2024	Amount Pending for Utilisation *
1	Funding Working Capital Requirements	4300.00	3470.82	829.18
2	General Corporate Purpose (GCP) #	1421.02	549.23	871.79
3	Issue related Expenses ^	951.18	988.74	-

^ Net issue expenses as finalised are adjusted with Securities Premium.

Shortfall in net funds required for GCP pursuant to finalisation of issue expenses shall be met out by the internal accruals, as stated in the prospectus by the company.

* The unutilised proceeds are temporary in form of Fixed Deposits and company's Bank Accounts.

For Jay Bee Laminations Limited


MUDIT AGGARWAL
Managing Director
DIN: 1324169



Date: 24/10/2024