

Regd. Office: Marvel Edge, Office No. 7010 C & D, 7th Floor,
Opposite Neco Garden Society, Viman Nagar, Pune 411014.
Tel: +91 20 66813232 | Email: info@quickheal.com
CIN - L72200MH1995PLC091408

Ref. No.: QHTL/Sec/SE/2020-21/46

November 30, 2020

The Manager,
Corporate Services,
BSE Limited,
14th floor, P J Towers, Dalal Street,
Mumbai – 400 001
Ref: Security ID : QUICKHEAL
Security Code: 539678

The Manager,
Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Symbol: QUICKHEAL
Series : EQ

Dear Sir/Madam,

Sub: Related Party Transaction for the Half Year ended September 30, 2020

Pursuant to regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and other applicable regulations, if any, the disclosures of related party transactions on a consolidated basis for the half year ended September 30, 2020 are enclosed for your record.

As permitted, this letter is being submitted under Sd/- mode due to work from home as per the Government advisory on Covid-19 and as a part of safety measure.

You are requested to please take the above information on your records.

Thanking you,

For Quick Heal Technologies Limited

Sd/-

A. Srinivasa Rao
Company Secretary

Encl: As above

Quick Heal Technologies Limited
Notes forming part of Consolidated financial statements for the period ended September 30, 2020
(All amounts are in ₹ millions, unless otherwise stated)
List of related parties as per the requirements of Ind-AS 24 - Related Party Disclosures

Related parties with whom transactions have taken place during the period	
Key management personnel	Kailash Katkar, Managing Director, Chief Executive Officer and ultimate holding shareholder Sanjay Katkar, Joint Managing Director, Chief Technical Officer and ultimate holding shareholder Vijay Mhaskar, Chief Operating Officer (upto October 11, 2019) Nitin Kulkarni, Chief Financial Officer Srinivasa Rao Anasingaraju, Company Secretary (w.e.f. May 10, 2019) Amitabha Mukhopadhyay, Independent Director (w.e.f. June 10, 2019) Apurva Joshi, Independent Director Bhushan Gokhale, Independent Director (w.e.f. August 12, 2020) Mehul Savla, Independent Director Priti Rao, Independent Director (upto June 01, 2020) Shailesh Lakhani, Non-Executive Director
Relatives of key management personnel	Anupama Katkar (wife of Kailash Katkar and ultimate holding shareholder) Chhaya Katkar (wife of Sanjay Katkar and ultimate holding shareholder) Sneha Katkar (daughter of Kailash Katkar and ultimate holding shareholder)
Enterprises owned by directors or major shareholders	Kailash Sahebrao Katkar HUF Sanjay Sahebrao Katkar HUF Quick Heal Foundation Dreambook Production (OPC) Private Limited

Transactions with related parties and year end balances:

Nature of transaction	Name of the related party	Period ended	Year ended
		September 30, 2020	March 31, 2020
Compensation paid to Key Management Personnel	Kailash Katkar	7.32	13.29
	Sanjay Katkar	7.32	13.13
	Vijay Mhaskar	-	6.92
	Nitin Kulkarni	3.18	5.70
	Srinivasa Rao Anasingaraju	2.13	3.27
	Anupama Katkar	2.54	4.41
	Sneha Katkar	0.70	0.95
Sub-total		23.20	47.67
Directors' sitting fee	Amitabha Mukhopadhyay	0.14	0.28
	Apurva Joshi	0.10	0.32
	Mehul Savla	0.12	0.22
	Priti Rao	0.07	0.28
Sub-total		0.43	1.10
Commission to independent directors	Amitabha Mukhopadhyay	-	0.60
	Apurva Joshi	-	0.45
	Mehul Savla	-	0.45
	Priti Rao	-	0.45
Sub-total		-	1.95
Total		23.63	50.72

Compensation of key managerial personal of the Company

Particulars	Period ended	Year ended
	September 30, 2020	March 31, 2020
Short-term employee benefits (compensation)	23.20	47.67
Post - employment gratuity benefits	4.34	4.18
Leave benefits	0.24	0.04
Share-based payment transactions	-	-
Total compensation to key management personnel	27.78	51.89

* The amounts disclosed in the table are the amounts recognised as an expense during the reporting period related to key management personnel. The remuneration and perquisites on account of ESOP to key management personnel does not include employee stock compensation expense. The non-executive and independent directors do not receive gratuity entitlements from the Company.

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Quick Heal Technologies Limited

Notes forming part of Consolidated financial statements for the period ended September 30, 2020

(All amounts are in ₹ millions, unless otherwise stated)

Share options held by executive members of the Board of Directors under the Share Based Payment arrangement to purchase equity shares have the following expiry dates and exercise prices:

Grant Date	Expiry Date *	Exercise Price	September 30, 2020	March 31, 2020
			Number outstanding	Number outstanding
February 6, 2014	-	96.25	-	-
September 6, 2014	-	110.00	-	-
September 24, 2015	-	110.00	-	-
November 11, 2016	-	237.40	-	62,500
October 10, 2018	-	185.60	25,000	25,000

* As per the Company policy, the option stands cancel or expire if the employee has not exercised the option within six months from the date of resignation.

Nature of transaction	Name of the related party	Period ended	Year ended
		September 30, 2020	March 31, 2020
Rent paid	Kailash Katkar	0.43	1.02
	Sanjay Sahebrao Katkar HUF	0.32	1.20
		0.75	2.22
CSR contribution	Quick Heal Foundation	19.30	22.85
		19.30	22.85
Final equity dividend declared and paid for the financial period ended September 30, 2020 and March 31, 2019	Kailash Katkar	-	37.59
	Sanjay Katkar	-	37.59
	Anupama Katkar	-	9.17
	Chhaya Katkar	-	9.17
		-	93.52
Interim equity dividend declared and paid for the financial period ended September 30, 2020 and March 31, 2020	Kailash Katkar	-	75.18
	Sanjay Katkar	-	75.18
	Anupama Katkar	-	18.34
	Chhaya Katkar	-	18.34
		-	187.04

Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the period-end are unsecured and interest free and settlement occurs in cash. For the period ended September 30, 2020, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (March 31, 2020: ` Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

Balance outstanding

Nature of transaction	Name of the related party	As at	As at
		September 30, 2020	March 31, 2020
Commission payable to independent directors	Amitabha Mukhopadhyay	-	0.60
	Apurva Joshi	-	0.45
	Mehul Savla	-	0.45
	Priti Rao	-	0.45
		-	1.95