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CIN - L72200MH1995PLC091408

Ref No.: QHTL/Sec/SE/2020-21/08

May 22, 2020

The Manager,
Corporate Services,
BSE Limited,
14th floor, P J Towers, Dalal Street,
Mumbai – 400 001
Ref: Security ID : QUICKHEAL
Security Code: 539678

The Manager,
Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Symbol: QUICKHEAL
Series : EQ

Subject: Quick Heal Technologies Limited to invest in Ray Pte Ltd.

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015, we wish to inform you that Quick Heal Technologies Limited is investing in Ray Pte Ltd.

Please find enclosed a release on the captioned subject issued by the Company.

Further, pursuant to regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements), 2015, enclosed are the details of the aforesaid investment.

As permitted, this letter is being submitted under Sd/- mode due to work from home as per the Government advisory on Covid-19 and as a part of safety measure.

This is for your information and records.

For Quick Heal Technologies Limited

Sd/-

A. Srinivasa Rao
Company Secretary

Encl: a/a



FOR IMMEDIATE RELEASE
May 22, 2020

Media Contact:
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Quick Heal Technologies makes Strategic Investment in Ray, a Singapore based Networking & Wireless Technology start-up

The investment displays Quick Heal's ongoing efforts to support innovative startups with disruptive technologies and shape the future of cybersecurity

Pune, May 22, 2020: Quick Heal Technologies Ltd, one of the leading providers of Cybersecurity and Data Protections solutions to consumers, businesses and Government, today announced a strategic investment of INR 2 Crores in Ray Pte. Ltd., a Singapore based start-up specializing in next generation networking and wireless technology. The investment reinforces a shared vision of ensuring a safe, secure and seamless digital experience for everyone. The development displays Quick Heal's ongoing efforts to invest in disruptive technologies that will shape the future of cybersecurity while supporting innovative startups. The company had recently invested USD 300,000 in Israel based L7 Defense.

Incorporated in the year 2019, Ray is an innovation driven technology company with a vision to reimagine networking and wireless technology. Ray's flagship product RayOS is an open, secure, cloud native, extensible Operating System with an ecosystem of applications that leverage the underlying hardware to create unlimited use cases. The investment will enable Ray to tap into Quick Heal's rich legacy and expertise in the technology landscape to develop an integrated solution designed to protect IoT devices in enterprise and consumer segments from the next wave of cyber-attacks.

Kailash Katkar, Managing Director and Chief Executive Officer, Quick Heal Technologies Limited said, *"Through our investment in Ray, we want to bring the best of Quick Heal's security technology and capabilities to a wide range of customers and partners with highly secure networking and wireless technology. As a company, we are always on the lookout for innovative companies with disruptive offerings that will help us shape the future of cybersecurity. The team at Ray's is building futuristic solutions keeping IoT and cloud computing technologies in mind which makes them an ideal partner."*

Hemal Patel, Chief Executive Officer & Founder, Ray, said, *"We are excited to have Quick Heal as our strategic investor. We would benefit from their vast experience of building a technology company focussed on advanced security technologies and a client-centric innovation culture. The funding shall help us accelerate our product innovations and increase our reach in multiple geographies."*

About Quick Heal Technologies Limited:

Quick Heal Technologies Limited is one of the leading providers of IT Security and Data Protection Solutions with a strong footprint in India and an evolving global presence. Incorporated in the year

1995, with a registered office in Pune, it is an all-round player in cybersecurity with presence in B2B, B2G and B2C segments across multiple product categories – endpoints, network, data and mobility.

With its state-of-the-art R&D centre and deep intelligence on the threat landscape, Quick Heal helps in simplifying security by delivering the best in class protection against advanced cyber-attacks. Its portfolio includes solutions under the widely recognized brand names 'Quick Heal' and 'Seqrite' across various operating systems and devices.

For more information, please visit: www.quickheal.co.in

About Ray:-

Incorporated in the year 2019, Ray Pte. Ltd. is a Singapore based innovation driven technology company with a vision to reimagine networking and wireless technology. RayOS powers Network & IoT devices and enables a multitude of innovative use cases for its global customer base through an extensible, cloud native OS with a SAAS based app store experience. Innovation at Ray is driven by core principles of Simplicity, Security and Privacy.

For more information, please visit: www.ray.life

Details of Investment – As required under Regulation 30(4)

Sr. No.	Particular	Details
1	Name of the Target entity (size, turnover etc)	Ray Pte Ltd ("Ray.life") <i>Revenue of CY2019 (Jan-Dec) is Nil</i>
2	Whether acquisition would fall within related party transaction and whether the promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length"	No
3	Industry in which the entity being acquired belongs	Networking
4	Objects and effects of acquisition (including but limited to, disclosure of reasons for acquisitions of target entity, if its business is outside the main line of business of the listed entity	<ul style="list-style-type: none"> - This strategic investment in Ray.Life will enable Quick Heal bringing a new ecosystem of OS for networking devices. - This ecosystem will demand new cybersecurity solutions and enable Quick Heal to prepare for future cybersecurity requirements. - Further this will allow Quick Heal to affect more cross selling through Ray.Life platform. - Quick Heal will get entry to OEM customer as Ray.Life is planning to work with OEMs.
5	Brief details of any governmental or regulatory approvals required for the acquisition	This will come under automatic route by filing ODI with authorized dealer
6	Indicative time period for completion of the acquisition	2 nd week of June 2020
7	Nature of consideration- whether cash consideration or share swap and details of the same	All Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired	SGD equivalent of ₹ 20,000,000
9	Percentage of shareholding/control acquired and /or number of shares acquired	4% <i>of post investment capital</i>
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence	<p>Ray Pte Ltd is a Singapore based innovation driven tech company with a purpose to re-imagine Networking.</p> <p>Ray product offerings are powered by RayOS which is an open, secure, cloud native,</p>

	and any other significant information (in brief)	<p>extensible Operating System for Network & IoT devices.</p> <p>Ray enables a multitude of innovative use cases for their customers through a SAAS based App Store experience.</p> <p>Ray Pte. Ltd. was incorporated on August 29, 2019 in Singapore.</p> <p>Revenue (Fiscal year ended December) - Nil</p>
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