

Regd. Office: Marvel Edge, Office No. 7010 C & D, 7th Floor,  
Opposite Neco Garden Society, Viman Nagar, Pune 411014.  
Tel: +91 20 66813232 | Email: info@quickheal.com  
CIN - L72200MH1995PLC091408

Ref. No.: QHTL/Sec/SE/2020-21/45

November 09, 2020

The Manager,  
Corporate Services,  
BSE Limited,  
14<sup>th</sup> floor, P J Towers, Dalal Street,  
Mumbai – 400 001  
Ref: Security ID: QUICKHEAL  
Security Code: 539678

The Manager,  
Corporate Services,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
Symbol: QUICKHEAL  
Series : EQ

Dear Sir/Madam,

**Subject: Statement of deviation or variation under Regulation 32(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2020**

Pursuant to regulation 32(1) SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find attached the statement of deviation or variation reviewed by the Audit Committee at their meeting held on November 06, 2020.

As permitted, this letter is being submitted under Sd/- mode due to work from home as per the Government advisory on Covid-19 and as a part of safety measure.

This is for your information and records.

Please acknowledge the receipt.

**For Quick Heal Technologies Limited**

**Sd/-**

**A. Srinivasa Rao**  
**Company Secretary**

**Encl.: As above**

### Statement of Deviation / Variation in utilisation of funds raised:

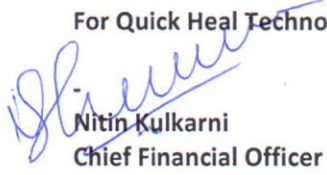
|                                                                                                                          |                           |                     |                                                                                                                                                                                                                                                                                                                                                                |                  |                                                                                          |                |
|--------------------------------------------------------------------------------------------------------------------------|---------------------------|---------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------------------------------------------------------------------------------|----------------|
| Name of listed entity                                                                                                    |                           |                     | Quick Heal Technologies Limited                                                                                                                                                                                                                                                                                                                                |                  |                                                                                          |                |
| Mode of Fund Raising                                                                                                     |                           |                     | Public Issue / <del>Rights Issues</del> / <del>Preferential Issues</del> / QIP / <del>Others</del>                                                                                                                                                                                                                                                             |                  |                                                                                          |                |
| Date of Raising Funds                                                                                                    |                           |                     | February 18, 2016                                                                                                                                                                                                                                                                                                                                              |                  |                                                                                          |                |
| Amount Raised                                                                                                            |                           |                     | ₹ 2,500.00 millions                                                                                                                                                                                                                                                                                                                                            |                  |                                                                                          |                |
| Report filed for Quarter ended                                                                                           |                           |                     | September 30, 2020                                                                                                                                                                                                                                                                                                                                             |                  |                                                                                          |                |
| Monitoring Agency                                                                                                        |                           |                     | applicable / <del>not applicable</del>                                                                                                                                                                                                                                                                                                                         |                  |                                                                                          |                |
| Monitoring Agency Name, if applicable                                                                                    |                           |                     | Axis Bank Limited                                                                                                                                                                                                                                                                                                                                              |                  |                                                                                          |                |
| Is there a <del>Deviation</del> / Variation in use of funds raised                                                       |                           |                     | Yes / <del>No</del>                                                                                                                                                                                                                                                                                                                                            |                  |                                                                                          |                |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders |                           |                     | There is an unspent amount of ₹ 468.50 Million as on March 31, 2020 under the object "Advertising and sales promotion". Out of such unspent amount we sought approval of shareholders in the Annual General Meeting of the Company held on August 11, 2020 to transfer ₹ 250.00 Million (the Part of unutilized funds) to category "General Corporate Purpose. |                  |                                                                                          |                |
| If Yes, Date of shareholder Approval                                                                                     |                           |                     | August 11, 2020                                                                                                                                                                                                                                                                                                                                                |                  |                                                                                          |                |
| Explanation for the <del>Deviation</del> —/ Variation                                                                    |                           |                     | Transfer from 'Advertising and Sales promotion' object to 'General Corporate Purpose' object, being the inter see objects mentioned in the prospectus.                                                                                                                                                                                                         |                  |                                                                                          |                |
| Comments of the Audit Committee after review                                                                             |                           |                     | No deviation                                                                                                                                                                                                                                                                                                                                                   |                  |                                                                                          |                |
| Comments of the auditors, if any                                                                                         |                           |                     | NA                                                                                                                                                                                                                                                                                                                                                             |                  |                                                                                          |                |
| Objects for which funds have been raised and where there has been a deviation/variation, in the following table          |                           |                     |                                                                                                                                                                                                                                                                                                                                                                |                  |                                                                                          |                |
| Original Object                                                                                                          | Modified Object, if any   | Original Allocation | Modified allocation, if any                                                                                                                                                                                                                                                                                                                                    | Funds Utilised   | Amount of <del>Deviation</del> /Variation for the quarter according to applicable object | Remarks if any |
| Advertising and Sale Promotion                                                                                           | General Corporate Purpose | ₹1,110 Million      | ₹ 860 Million                                                                                                                                                                                                                                                                                                                                                  | ₹ 710.45 Million | ₹ 250 Million                                                                            | ---            |

Deviation or variation could mean:

a) Deviation in the objects or purposes for which the funds have been raised or

- b) *Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- c) *Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.*

For Quick Heal Technologies Limited

  
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Nitin Kulkarni  
Chief Financial Officer