



**Quest**  
**LABORATORIES LIMITED**

(Formerly known as Quest Laboratories Pvt. Ltd.)

CIN No.: U24232MP1998PLC012850

**Date: 13<sup>th</sup> February, 2026**

**To,**  
**National Stock Exchange of India Ltd.**  
**Exchange Plaza, Plot No. C/1, G-Block,**  
**Bandra- Kurla Complex, Bandra (East),**  
**Mumbai – 400051**  
**Maharashtra, India.**

**NSE Symbol: QUESTLAB**

**Sub: Outcome of the Board Meeting held on Friday, February 13, 2026 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

Dear Sir/Madam,

This is in continuation of our earlier letter dated 5<sup>th</sup> February, 2026 regarding intimation of Board meeting for consideration and approval of the Standalone Un-Audited Financial Results and Limited Review Report thereon, for the Quarter/Nine Month ended on 31st December 2025

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015 the Board of Directors in its Meeting held today i.e. Friday, 13<sup>th</sup> February, 2026 has, inter-alia, approved the following.

- a) Standalone Unaudited Financial Results for the Quarter/Nine Month ended 31st December, 2025.
- b) Limited Review Report by the Statutory Auditors for the Standalone Un-audited Financial Results of the Company for the quarter/ Nine Month ended 31st December, 2025

We are also in process of filing the aforesaid Financial Results in the XBRL format within the stipulated time and same shall be hosted on the Website of the Company.

The meeting of the Board of Directors commenced at 12:00 P.M. and concluded at 17:00 P.M.

We request you to please take on record our above said information for your reference and further needful.

Thanking you,  
Yours faithfully

**For Quest Laboratories Limited**

AYUSHI  
TAUNK

Digitally signed by AYUSHI  
TAUNK  
Date: 2026.02.13 17:05:07  
+05'30'

**Ayushi Taunk**  
**Company Secretary and Compliance Officer**  
**M. No.: ACS54236**

**Enclosed:**

1. Un- Audited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2025.
2. Limited Review Report thereon.

**Regd. Off. & Plant : Plot No. 45, Opp. Kissan Pipe Unit 4, Sector III, Pithampur Dist. Dhar (MP) 454775.**



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# C. H. PADLIYA & CO.

CHARTERED ACCOUNTANTS

A. K. PADLIYA M. Com., LL.B., F.C.A.

S. C. PADLIYA M. Com., F. C. A.

VIPUL PADLIYA B. Com., F. C. A.



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## Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review report to the Board of Directors of **QUEST LABORATORIES LIMITED**,

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **QUEST LABORATORIES LIMITED** ("the Company") for the quarter ended **31<sup>st</sup> December, 2025**, and year to date results for the period 1<sup>st</sup> April, 2025 to 31<sup>st</sup> December, 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Listing Regulations) including relevant circulars issued by the SEBI from time to time.
2. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.



For & on behalf of

**C.H. PADLIYA & Co.**

Chartered Accountants

Firm registration no.003151C

**VIPUL PADLIYA**

Partner

Membership no. 409165

UDIN: 26409165AFPDIH11269

Date: This 13<sup>th</sup> day of February, 2026

Place: Indore

**Standalone Statement of Profit and Loss for the Quarter and Nine Months ended 31st December, 2025**

(Amount in lacs)

| Particulars   | Quarter ended<br>31.12.2025 | Quarter ended<br>30.09.2025 | Quarter ended<br>31.12.2024 | For the period<br>1st April, 2025<br>to 31st<br>December 2025 | For the period<br>1st April, 2024 to<br>31st December<br>2024 | For the Year ended<br>31 March, 2025 |
|---|-----------------------------|-----------------------------|-----------------------------|---|---|--------------------------------------|
| <b>I. CONTINUING OPERATIONS</b>   |                             |                             |                             |   |   |                                      |
| <b>(1) Income</b>   |                             |                             |                             |   |   |                                      |
| Revenue from operations   | 3061.24                     | 2,562.00                    | 1,483.72                    | 7,941.72  | 5,746.29  | 10,391.49                            |
| Other Income  | 57.17                       | 142.04                      | 29.74                       | 384.66  | 112.97  | 424.38                               |
| <b>Total Income</b>   | <b>3,118.41</b>             | <b>2,704.04</b>             | <b>1,513.46</b>             | <b>8,326.38</b>   | <b>5,859.26</b>   | <b>10,815.87</b>                     |
| <b>(2) Expenses</b>   |                             |                             |                             |   |   |                                      |
| Cost of materials consumed  | 2385.82                     | 2,105.66                    | 1,461.30                    | 6,428.11  | 4,035.88  | 8,327.66                             |
| Changes in inventories of finished goods, work-in-progress and stock-in-trade | (274.06)                    | (38.95)                     | (294.38)                    | (471.16)  | (401.94)  | (411.81)                             |
| Manufacturing and Operating Cost  | 28.64                       | 38.48                       | 36.29                       | 99.78   | 92.24   | 141.97                               |
| Employee benefits expense   | 116.99                      | 108.92                      | 79.88                       | 329.93  | 265.40  | 427.71                               |
| Finance costs   | 47.29                       | 58.39                       | 3.79                        | 169.27  | 53.86   | 90.55                                |
| Depreciation and amortisation expense   | 20.49                       | 20.73                       | 14.85                       | 61.87   | 437.60  | 63.60                                |
| Other expenses  | 112.79                      | 9.17                        | 134.21                      | 144.06  | 626.73  | 307.88                               |
| <b>Total Expenses</b>   | <b>2,437.96</b>             | <b>2,302.40</b>             | <b>1,435.95</b>             | <b>6,761.86</b>   | <b>5,109.79</b>   | <b>8,947.56</b>                      |
| <b>Profit / (loss) before tax and Extraordinary Items</b>                     | <b>680.45</b>               | <b>401.64</b>               | <b>77.50</b>                | <b>1,564.52</b>   | <b>749.47</b>   | <b>1,868.31</b>                      |
| Extraordinary Items   | -                           | -                           | -                           | -   | -   | -                                    |
| <b>(4) Profit / (loss) before tax</b>   | <b>680.45</b>               | <b>401.64</b>               | <b>77.50</b>                | <b>1,564.52</b>   | <b>749.47</b>   | <b>1,868.31</b>                      |
| <b>(5) Tax expense</b>  |                             |                             |                             |   |   |                                      |
| Current tax   | (277.83)                    | -                           | -                           | (349.83)  | (310.04)  | (457.18)                             |
| Deferred tax charge/(credit)  | -                           | -                           | -                           | -   | (6.97)  | (54.60)                              |
| <b>Profit/(Loss) for the year from continuing operations</b>                  | <b>402.62</b>               | <b>401.64</b>               | <b>77.50</b>                | <b>1,214.69</b>   | <b>432.46</b>   | <b>1,356.53</b>                      |
| <b>(7) Other Comprehensive Income/(Expenses)</b>                              |                             |                             |                             |   |   |                                      |
| <b>(i) Items that will not be reclassified to profit or loss</b>              |                             |                             |                             |   |   |                                      |
| Interest & Discounting as OCI   | -                           | -                           | -                           | -   | -   | -                                    |
| <b>(8) Total Comprehensive Income for the year</b>                            | <b>402.62</b>               | <b>401.64</b>               | <b>77.50</b>                | <b>1,214.69</b>   | <b>432.46</b>   | <b>1,356.53</b>                      |
| <b>(9) Earning per equity share of ₹/- each (for continuing operations)</b>   |                             |                             |                             |   |   |                                      |
| (1) Basic (₹)   | 2.46                        | 2.45                        | 0.47                        | 7.41  | 4.56  | 8.28                                 |
| (2) Diluted (₹)   | 2.46                        | 2.45                        | 0.47                        | 7.41  | 4.56  | 8.28                                 |

**Notes:**

- 1) The above results for the Quarter ended December 31, 2025 have been reviewed by the Audit Committee in its meeting held on February 13, 2026 and taken on record.
- 2) The Statutory Auditors has expressed an Unmodified Audit Opinion.
- 3) The above Financial Result have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) as amended, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 4) Segment-wise reporting as defined in Ind AS-108 is not applicable, since the entire operation of the Company relates to only one segment.
- 5) The figures of the previous period / year have been re-stated / re-grouped / re-arranged / re-classified and / or recasted wherever found necessary.

For and on behalf of the Board of  
**QUEST LABORATORIES LIMITED**  
 C.I.N. - U24232MP1998PLC012850

**ANIL KUMAR SABARWAL**  
 Managing Director  
 D.I.N.: 00646133



Place: Indore

Dated: This 13<sup>th</sup> Day of February, 2026