



Quest
LABORATORIES LIMITED

(Formerly known as Quest Laboratories Pvt. Ltd.)

CIN No.: U24232MP1998PLC012850

March 12, 2025

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra- Kurla Complex, Bandra (East),
Mumbai – 400051
Maharashtra, India.

NSE Symbol: QUESTLAB

Sub: - Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Chapter V of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 ('SEBI Master Circular'), we wish to inform you that M/s. Shyam S. Gupta & Associates, Chartered Accountants (Firm Registration No.: 007309) have resigned as the Statutory Auditors of Our Company.

The Statutory Auditors have not raised any concern. The Audit Committee of the Company has noted and approved the resignation of Statutory Auditor.

In this respect, copy of the letter furnished M/s. Shyam S. Gupta & Associates, Chartered Accountants along with the detailed information vide SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is enclosed herewith as **Annexure-A**.

The same will be available on the website of the Company at <https://www.questlabltd.com/>

You are requested to kindly take the afore-mentioned on record and oblige

Thanking you,
Yours faithfully,
For Quest Laboratories Limited

ANIL KUMAR
SABARWAL

Digitally signed by ANIL KUMAR
SABARWAL
Date: 2025.03.12 17:08:36 +05'30'

Anil Kumar Sabarwal
Managing Director
DIN:00646133

Regd. Off. & Plant : Plot No. 45, Opp. Kissan Pipe Unit 4, Sector III, Pithampur Dist. Dhar (MP) 454775.



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GST No.: 23AAACQ1040R1ZH



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Date – 11/03/2025

To,
The Board of Directors,
Quest Laboratories Limited
45, Industrial Area,

Sector-III Pithampur, Dhar, M.P.

Subject: Resignation as Statutory Auditor of Quest Laboratories Limited (CIN: U24232MP1998PLC012850) for the Financial Year 2024-25.

Dear Sir/Madam,

This letter serves as a formal notification of our resignation as the Statutory Auditors of Quest Laboratories Limited, effective immediately.

Our decision to resign is based on the following reasons, which are in accordance with the applicable provisions :

"After a reassessment of volume of professional work involvements in SME Listed Entity, we have determined that we are unable to continue as statutory auditors."

We have complied with the requirements of Section 140(2) of the Companies Act, 2013, and will file the requisite form ADT-3 with the Registrar of Companies promptly.

We request you to treat this letter as our formal resignation from the position of Statutory Auditors of Quest Laboratories Limited.

Thanking you,

For, Shyam S. Gupta & Associates
Chartered Accountants
FRN. No. 007309C


Shyam Gupta
Partner
No: 075255



Annexure A

Information to be obtained from the statutory auditor upon resignation.

1.Name of the listed entity/material subsidiary: QUEST LABORATORIES LIMITED

2.Details of the statutory auditor:

a.Name:Shyam S. Gupta & Associates

b.Address: 305, Milindas Menor, 2, R.N.T. Marg, Indore, India- 452001

c.Phone number: 94253-15978

d.Email:sguptaca2004@rediffmail.com

3.Details of association with the listed entity/material subsidiary:Statutory Auditor

a.Date on which the statutory auditor was appointed: 31/12/2020.

b.Date on which the term of the statutory auditor was scheduled to expire:31/03/2025

c.Prior to resignation,the latest audit report/limited review report submitted by the auditor and date of its submission: Unaudited Financial Result for the Half Year ended 30th September, 2024 dated 14.11.2024.

4.Detailed reasons for resignation: "After a reassessment of volume of professional work involvements in SME Listed Entity, Auditor have determined that they are unable to continue as statutory auditors."

5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): Not Applicable.

6.In case the information requested by the auditor was not provided, then following shall be disclosed:

a. *Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management*;-Not Applicable

b. Whether the lack of information would have significant impact on the financial statements/results :-Not Applicable .

c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705(Revised):-Not Applicable

d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued:-Not Applicable .

7. Any other facts relevant to the resignation: Not Applicable

Declaration

1. I/We hereby confirm that the information given in this letter and its attachments is correct and complete.

2. I/We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Thanking you,

Yours faithfully,

Shyam S. Gupta & Associates

Chartered Accountants


Shyam Gupta

Partner



No: 075255

FRN. No. 007309