

March 27, 2025

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, PJ Towers, Dalal Street,
Mumbai - 400 001
Security Code - 539978

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Symbol - QUESS

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation")

We would like to inform that the Company has received an order passed by the Deputy Commissioner of Income Tax, Central Circle -2(1), Bengaluru for the Assessment year 2017-18 under the provisions of Sections 143(3) and 156 of the Income-tax Act, 1961 ('IT Act'), disallowing the deduction availed by the Company under Section 80JJAA of the Income Tax Act, 1961 of Rs. 49.54 crores resulting in a demand of Rs. 19.94 crores, after adjustment in line of assessments made for the subsequent years.

The detailed disclosure pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as '**Annexure - A**'.

The disclosure will be made available on the official website of the Company:
<https://www.quesscorp.com/announcements/>

Please take on record and oblige.

Yours sincerely,
For Quess Corp Limited

Kundan K Lal
Company Secretary & Compliance Officer

Quess Corp Limited

Quess House, 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru-560103, Karnataka, India
Tel: +91 80 6105 6001 | connect@quesscorp.com | CIN No.L74140KA2007PLC043909

www.quesscorp.com

Annexure A

Sl. No	Particulars	Details
1	Name of Authority Initiating the action/ passing the order	Deputy Commissioner of Income Tax, Central Circle -2(1) Bengaluru ("DCIT")
2	Nature and details of the action(s) taken, initiated or order(s) passed	Disallowance of deduction u/s 80JJAA of the Income Tax Act, 1961 to the extent of Rs. 49.54 crores on account of non-existence of employer-employee relationship for associate employees, resulting in a demand of Rs. 19.94 crores, after adjustment in line of assessments made for the subsequent years
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated March 21, 2025 received on March 27, 2025.
4	Details of the violation(s) / contravention(s) committed or alleged to be committed	Please refer Sl. No. 2.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no impact on financial, operation or other activities of the Company. The Company shall review the order and contest against the order passed by DCIT within the stipulated time with the appropriate legal forums.

Quess Corp Limited

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