

**December 26, 2024**

To

**BSE Limited**

Floor 25, Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

**Security Code – 539978**

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra-Kurla Complex,

Bandra (East),

Mumbai – 400 051

**NSE Symbol - QUESS**

Dear Sir/Madam,

**Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

This is in continuation to our letter dated November 05, 2024, we wish to inform that the Company had filed a Writ petition before the Hon’ble High Court of Karnataka against the demand and penalty orders aggregating to Rs. 180.05 crores issued by the Income Tax Department, Government of India (“**IT Department**”) to E-NXT Financials Limited (“**E-NXT**”) for the assessment years 2015-2016 onwards until 2018-19. The Hon’ble High Court has disposed the case and quashed the demand and penalty orders vide order dated December 12, 2024 (received/downloaded from the High Court website on December 26, 2024).

The detailed disclosure pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure – I**.

Kindly take on record and oblige.

Yours sincerely,

**For Quess Corp Limited**

**Kundan K Lal**

**Company Secretary & Compliance Officer**

**Quess Corp Limited**

Quess House, 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru-560103, Karnataka, India

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[www.quesscorp.com](http://www.quesscorp.com)

**Annexure I**

**Disclosures as per the SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

No	Particulars	Details
1	Name of Authority Initiating the action/passing the order.	The Hon'ble High Court of Karnataka
2	Nature and details of the action(s) taken, initiated or order(s) passed	Quashing of the various demand and penalty orders of the IT Department against E-NXT including: (i) For outstanding demands; (ii) Penalty proceeding for non-submission of response to notices; (iii) Penalty proceeding for not getting audited under provisions of the Income Tax Act, 1961 (“IT Act”); (iv) Penalty under section 270A of the IT Act for under reporting of income; (v) Penalty for failure to maintain books of accounts; and (vi) Demand order under Section 147 of the IT Act.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 26, 2024
4	Details of the violation(s) / contravention(s) committed or alleged to be committed	Not Applicable as the demand and penalty orders has been quashed.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	No impact as the demand and penalty orders has been quashed.

**Quess Corp Limited**

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