

Dated: October 25, 2018

The General Manager – Listing Dept.
Department of Corporate Services,
BSE Limited,
Floor 25, PJ Towers, Dalal Street,
Mumbai-400001.

The Vice President - Listing Dept.
National Stock Exchange of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

Scrip Code: 539978

Scrip Symbol: QESS

Dear Sir/Madam,

Sub: Grant of Options under ESOP Scheme 2015

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we hereby inform you that the Nomination and Remuneration Committee has approved the following grant under the Company's ESOP Scheme 2015. The general terms and conditions of the said grant are as follows:

S.No.	Particulars	Details
1.	Brief details of options granted	Grant of maximum upto 2,50,000 stock options to employees of the Company
2.	Whether the Scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
3.	Total No. of shares covered by these options	2,50,000 equity shares (each stock option is convertible into 1 equity share of face value of Rs. 10/- each).
4.	Pricing formula/ exercise price	Rs. 10/- per option upon exercise of stock option
5.	Option vested/ vesting schedule	At the end of 1 st year from the Grant date – 34% At the end of 2 nd year from the Grant date – 33% At the end of 3 rd year from the Grant date – 33%
6.	Time within which options may be exercised	5 years from the vesting date.

Qess Corp Limited

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Tel: +91 80 6105 6001 | connect@qesscorp.com | CIN No.L74140KA2007PLC043909



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We request you to take the above on record.

Thanking you,

Yours faithfully,
for Quess Corp Limited



Rajesh Kumar Modi
Vice President- Legal & Company Secretary